

Allan Hancock College

Viticulture & Enology Foundation



AGENDA

Board of Directors

Quarterly Meeting

December 15, 2015

4:00 PM

Captain's Room

Building B

Room—B-102

Allan Hancock College Viticulture & Enology Foundation



AGENDA

Board of Directors

Quarterly Meeting

Tuesday, December 15, 2015 – 4:00 PM

Captain's Room, Building B

	<u>Page</u>	<u>Est. Time</u>
1. Call to Order		4:00 PM
2. Public Comment		
<p>The section of the agenda is intended for members of the public to address the board on items involving the foundation. Public comment not pertaining to specific agenda items is welcome under public comment. <i>Please note that Board members are prohibited by the Brown Act from responding to comments made regarding topics not on the official agenda.</i> Testimony on specific agenda items will be welcome during consideration of the item by the Board. When public testimony is completed regarding a specific agenda item, discussion is then confined to board members only. This practice is in accordance with laws governing Board of Directors public meetings.</p>		
3. Action Items		4:00 PM
3.A. Approval of May 21, 2015 Meeting Minutes	3	
<p>A recommendation to approve the minutes of the May 21, 2015 minutes.</p>		
3.B. Vineyard Lease Agreement	5	
<p>A recommendation to approve a four-acre vineyard ground lease agreement between Allan Hancock College Joint Community College District and Allan Hancock College Viticulture and Enology Foundation for a nominal fee.</p>		
3.C. Wholesale Wine	13	
<p>A recommendation to set wholesale wine pricing.</p>		
3.D. Amended Master Operating Agreement	15	
<p>A recommendation to amend the Master Operating Agreement.</p>		
3.E. CoastHills Credit Union Agribusiness Student Scholarships	19	
<p>A recommendation to establish two agribusiness scholarships.</p>		

	<u>Page</u>	<u>Est. Time</u>
3.F. Board Member Election	20	
A recommendation that the board elect Dominic Dal Bello, interim dean of academic affairs, as a member and secretary to the board of directors.		
4. Information Items		4:45 PM
4.A. Financial Report	21	
A report on year-to-date financial data ending October 31, 2015.		
4.B. Winery Name	24	
A discussion on a new winery and vineyard name, fictitious business name, and trademarking.		
4.C. Donation Report	25	
A report on donations that includes the \$55,000 donation from CoastHills Community Foundation.		
4.D. Credit Card Authorization	26	
A discussion on the need to provide a credit card for the foundation.		
4.E. Insurance Coverage for the AHC Viticulture & Enology Foundation	27	
A discussion on the insurance coverage of the foundation.		
5. New Business		
6. Adjournment		5:00 PM
The next regular meeting of the Board of Directors will be held in March 2106. Time and location to be determined.		
In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the President's Office at (805) 922-6966 ext. 3245. Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.		

Alfredo Koch
Foundation President

**ALLAN HANCOCK COLLEGE VITICULTURE & ENOLOGY FOUNDATION
ANNUAL MEETING OF THE BOARD OF DIRECTORS**

Minutes

Thursday, May 21, 2015
Allan Hancock College
Open Session - Sky Room A-204
800 S. College, Building A
Santa Maria, CA 93454

BOARD MEMBERS – All Members were present:

Kevin Walthers	Paul Murphy	Brian Simas
Michael Black	Alfredo Koch	Larry Lahr

Others present:

Terri Lee Coleman, STEM Advancement Specialist

The meeting was called to Order - 4:07 p.m. by President Alfredo Koch.

Public Comments

No public comment was made.

Approval of August 15, 2014 Minutes

The minutes were presented for approval.

On a motion by Director Walthers, seconded by Director Lahr, the Board voted unanimously to approve the minutes of the August 15, 2014 regular board meeting as submitted. (Ayes: Black, Koch, Lahr, Murphy, Simas, Walthers. Noes: None. Abstentions: None.)

Financial Report Ending March 31, 2015 – Michael Black

Director Black reported that for the period ending March 31, 2015 there were total contributions of \$8,150, expenses in the amount of \$4,027.47 with a remaining fund balance of \$4,122.53.

On a motion by Director Murphy, seconded by Director Lahr, the Board voted unanimously to approve the financial report ending March 31, 2015 as submitted. (Ayes: Black, Koch, Lahr, Murphy, Simas, Walthers. Noes: None. Abstentions: None.)

Formal Recognition of Michael Black – Interim Vice President, Administrative Services Effective January 2, 2015 as Ex-Officio Board Member

Michael Black was formally recognized as an Ex-Officio Director by way of his position. He replaces Betty Miller, former vice president, administrative services.

Adoption of Allan Hancock Joint Community College District Conflict of Interest Policy

There was discussion regarding the AHCJCCD Conflict of Interest Policy. Director Walthers made amendments to the draft policy.

On a motion by Director Walthers, seconded by Director Lahr, the Board voted unanimously to adopt the amended Allan Hancock College Joint Community College District Conflict of Interest Policy. (Ayes: Black, Koch, Lahr, Murphy, Simas, Walthers. Noes: None. Abstentions: None.)

Brian Simas resigned his position of Director. It was recommended that Alcoholic Beverage Control and the Alcohol and Tobacco Tax and Trade Bureau be contacted to remove Brian Simas and Betty Miller as Directors and add Michael Black.

Nomination of Directors and Officers

The following were nominated to serve as officers and directors of the foundation:

Alfredo Koch - President
 Paul Murphy - Secretary
 Michael Black - Treasurer

Larry Lahr
 Kevin Walthers

Election of Slate of Directors and Officers

On a motion by Director Walthers, seconded by Director Murphy, the Board voted unanimously to approve the nomination and election of the proposed slate of officers and directors. (Ayes: Black, Koch, Lahr, Murphy, Simas, Walthers. Noes: None. Abstentions: None.)

New Business

There was discussion regarding agenda topics for the next meeting of the Board of Directors:

- New winery and vineyard name/fictitious business name/trademarking
- 4-acre vineyard ground lease agreement between Allan Hancock College Joint Community College District Allan Hancock College Viticulture & Enology Foundation
- Amend master operating agreement
- Charge nominal lease fee for winery facility

Brian Simas noted a bond-to-bond transfer will need to occur for the 40 cases of wine donated to the Allan Hancock College Viticulture & Enology Foundation by Steve Rasmussen and suggested paying all taxes on the wine sold up front. The wine label will need to be sent to the Alcohol and Tobacco Tax and Trade Bureau for approval. In addition, a cash register with internal controls and signing authority should be put in place.

Adjournment

On a motion by Director Walthers, seconded by Director Murphy, the meeting was declared adjourned at 4:56 p.m. (Ayes: Black, Koch, Lahr, Murphy, Simas, Walthers. Noes: None. Abstentions: None.)

Respectfully Submitted:

Paul Murphy, Secretary



AHC Viticulture & Enology Foundation



To: Board of Directors	ACTION ITEM
From: Alfredo Koch, President	Date: December 15, 2015
Subject: Vineyard Lease Agreement	Item Number: 3.B.
	Enclosure(s): Page 1 of 8

BACKGROUND

The Allan Hancock College campus vineyard is comprised of 3.7 acres of planted vines. The lease of the vineyard from the College to the Allan Hancock College Viticulture and Enology Foundation will allow the Foundation to both sell the excess grapes and use the grapes to make wine.

FISCAL IMPACT

The ability to sell the grapes and retain the proceeds will increase the funding available for the foundation. In the last two years either one or two tons have been sold at a price between \$800 and \$2,000 per ton. The estimated rent will be \$100 per acre per year.

RECOMMENDATION

A recommendation is made that the board of directors approve a four-acre vineyard ground lease agreement between the Allan Hancock College Joint Community College District and Allan Hancock College Viticulture & Enology Foundation.

SITE LEASE AGREEMENT

Dated as of _____, 20__

Between the

ALLAN HANCOCK COLLEGE JOINT COMMUNITY COLLEGE DISTRICT

and

ALLAN HANCOCK COLLEGE VITICULTURE & ENOLOGY FOUNDATION

For the Hancock Vineyard

SITE LEASE AGREEMENT

For the Hancock Vineyard

THIS SITE LEASE AGREEMENT (the “Site Lease”) is effective as of _____, 20__ (the “Effective Date”), and is by and between the **ALLAN HANCOCK COLLEGE JOINT COMMUNITY COLLEGE DISTRICT**, a school district duly organized and existing under the laws of the State of California (“District”), as lessor, and **ALLAN HANCOCK COLLEGE VITICULTURE & ENOLOGY FOUNDATION**, a non-profit public benefit corporation organized and operating under the laws of the State of California (“VEF”), as lessee. District and VEF shall collectively be referred to as the “Parties.”

WHEREAS, District desires to provide its vineyard facilities comprised of approximately 4 planted acres, to VEF located at District’s Santa Maria campus, within the County of Santa Barbara (the “Site”); and

WHEREAS, District’s Board has determined that it is in the best interests of District and for the common benefit of the citizens and students it serves by leasing the Site to VEF to enhance its educational programs and provide academic instruction; and

WHEREAS, District is authorized to lease the Site, and its Board has duly authorized the execution and delivery of this Site Lease; and

WHEREAS, VEF is authorized to lease the Site as lessee and operate the improvements on the Site, and has duly authorized the execution and delivery of this Site Lease; and

WITNESSETH:

In consideration of the premises and covenants and conditions hereinafter contained, the parties agree as follows:

1. **Site Lease.** District hereby leases to VEF, and VEF leases from District, on the terms and conditions set forth herein, the Site situated in the County of Santa Barbara, State of California, more specifically described or depicted in *Exhibit A* attached to this Site Lease, including any real property improvements now or hereafter affixed thereto. Hereinafter, reference to “VEF” means VEF and also VEF’s assignees to those rights, interests, and obligations that may be assigned by VEF.
2. **Term.** The term of this Site Lease (the “Term”) shall be one (1) year, commencing as of the Effective Date above. Notwithstanding anything to the contrary, this Site Lease shall automatically renew for successive one (1) year terms upon the expiration of a Term, unless terminated sooner under Section 7.
3. **Representations and Warranties of VEF.** VEF represents and warrants to District that:
 - a. VEF is duly organized, validly existing, and in good standing under the laws of the State of California, with full corporate power and authority to lease and own real and personal property.
 - b. VEF has full power, authority, and legal right to enter into and perform its obligations under this Site Lease, and the execution, delivery, and performance of this Site Lease have been duly authorized by all necessary corporate actions on the part of VEF and do not require any further approvals or consents.
 - c. Execution, delivery, and performance of this Site Lease do not and will not result in any breach of or constitute a default under any indenture, mortgage, contract, agreement, or instrument to which VEF is a party or by which it or its property is bound.

- d. There is no pending or, to the best knowledge of VEF, threatened action or proceeding before any court or administrative agency that will materially adversely affect the ability of VEF to perform its obligations under this Site Lease Agreement.
4. **Rental.** VEF shall pay to District as and for advance rental hereunder ONE HUNDRED DOLLARS (\$100.00) per acre per year for the Site, on or before December 31st of each year during the Term of this Site Lease.
 5. **Purpose.** VEF shall use the Site solely for the purpose of operating a commercial vineyard and maintained for the general benefit of the educational programs of the District.
 6. **Termination.** Either party may terminate this Site Lease upon 90 days written notice. VEF agrees, upon termination of this Site Lease: (i) to quit and surrender the Site in the same good order and condition as it was in at the time of commencement of the term hereunder, reasonable wear and tear excepted; (ii) to release and reconvey to District any liens and encumbrances created or caused by VEF; and (iii) that any permanent improvements and structures existing upon the Site at the time of the termination of this Site Lease shall remain thereon and title thereto shall vest in District.
 7. **Quiet Enjoyment.** District covenants and agrees that it will not take any action to prevent VEF's quiet enjoyment of the Site during the term of this Site Lease; and, that in the event District's fee title to the Site is ever challenged so as to interfere with VEF's right to occupy, use, and enjoy the Site, District will use all governmental powers at its disposal, including the power of eminent domain, to obtain unencumbered fee title to the Site and to defend VEF's right to occupy, use, and enjoy the Site.
 8. **Right of Entry.** District reserves the right for any of its duly authorized representatives to enter upon the Site at any reasonable time to inspect the same or to make any repairs, improvements, or changes necessary for the preservation thereof, but in doing so shall not interfere with VEF's operations.
 9. **Assignment and Subleasing.** VEF will not assign or otherwise dispose of or encumber the Site or this Site Lease without the prior written consent of District.
 10. **No Waste.** VEF agrees that at all times that it is in possession of the Site it will not commit, suffer, or permit any waste on the Site, and it will not willfully or knowingly use or permit the use of the Site for any illegal act or purpose.
 11. **Default.** In the event VEF shall be in default in the performance of any obligation on its part to be performed under the terms of this Site Lease, which default continues for thirty (30) days following notice and demand for correction thereof to VEF, District may exercise any and all remedies granted by law.
 12. **Taxes.** District covenants and agrees that, as between District and VEF, District shall pay any and all assessments of any kind or character and also all taxes, including possessory interest-taxes, levied or assessed upon the Site or the improvements thereon.
 13. **Indemnification.** District covenants and agrees to indemnify and hold VEF harmless from and against any and all losses, claims, suits, damages, and expenses (including reasonable attorney's fees) arising out of the condition of the Site.
 14. **Partial Invalidity.** If any one or more of the terms, covenants, or conditions of this Site Lease should to any extent be declared invalid, unenforceable, void, or voidable for any reason whatsoever by a court of competent jurisdiction, and the finding or order or decree of which becomes final, none of the remaining terms, provisions, covenants, and conditions of this Site Lease shall be affected thereby, and each provision of this Site Lease shall be valid and enforceable to the fullest extent permitted by law.

- 15. **Notices.** Any notices or filings required to be given or made under this Site Lease shall be served, given, or made in writing upon District or VEF, as the case may be, by personal delivery or registered mail to the respective addresses given below, or at such address as such party may designate.

Notice to VEF shall be addressed as follows:
 Secretary, Board of Directors
 Allan Hancock College Viticulture and Enology Foundation
 800 South College Drive
 Santa Maria, CA 93454

Notice to District shall be addressed as follows:
 Superintendent/President
 Allan Hancock Joint Community College District
 800 South College Drive
 Santa Maria, CA 93454

- 16. **Binding Effect.** This Site Lease shall inure to the benefit of and shall be binding upon District, VEF and their respective successors in interest and permitted assignees, if any.
- 17. **Amendments and Modifications.** This Site Lease shall not be effectively amended, changed, modified, altered, or terminated, nor any terms of this Site Lease waived, without the written agreement of District and VEF.
- 18. **Execution in Counterparts.** This Site Lease may be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.
- 19. **Laws.** This Site Lease and the rights of the Parties hereunder shall be governed by and construed in accordance with the laws of the State of California.
- 20. **Title.** During the Term of this Site Lease, District shall hold title to the Site, including any and all additions which comprise improvements, fixtures, repairs, replacements or modifications, with full title vesting in District to all improvements upon the end of the Term of this Site Lease.
- 21. **Headings.** The captions or headings in this Site Lease are for convenience only and in no way define, limit, or describe the scope or intent of any provisions or sections of this Site Lease.
- 22. **Time.** Time is of the essence in this Site Lease and each and all of its provisions.
- 23. **Exhibits Incorporated.** All Exhibits attached to this Site Lease are hereby incorporated into this Site Lease by this reference as if set forth in full.

IN WITNESS WHEREOF, the parties hereto have executed this Site Lease by their authorized officers as of the Effective Date shown above.

Allan Hancock College Viticulture & Enology Foundation
 a California non-profit public benefit corporation

Allan Hancock College Joint Community College District
 a school subdivision

By: _____

By: _____

Its: _____

Its: _____

Exhibit A

Description of Premises

Alan Hancock College

Vineyard Map



Block 1
1.8 Acres
spacing: 8' x 4'
36 Rows
2448 Plants

Block 2
1.88 Acres
spacing: 8' x 4'
36 Rows
2556 Plants

Legend

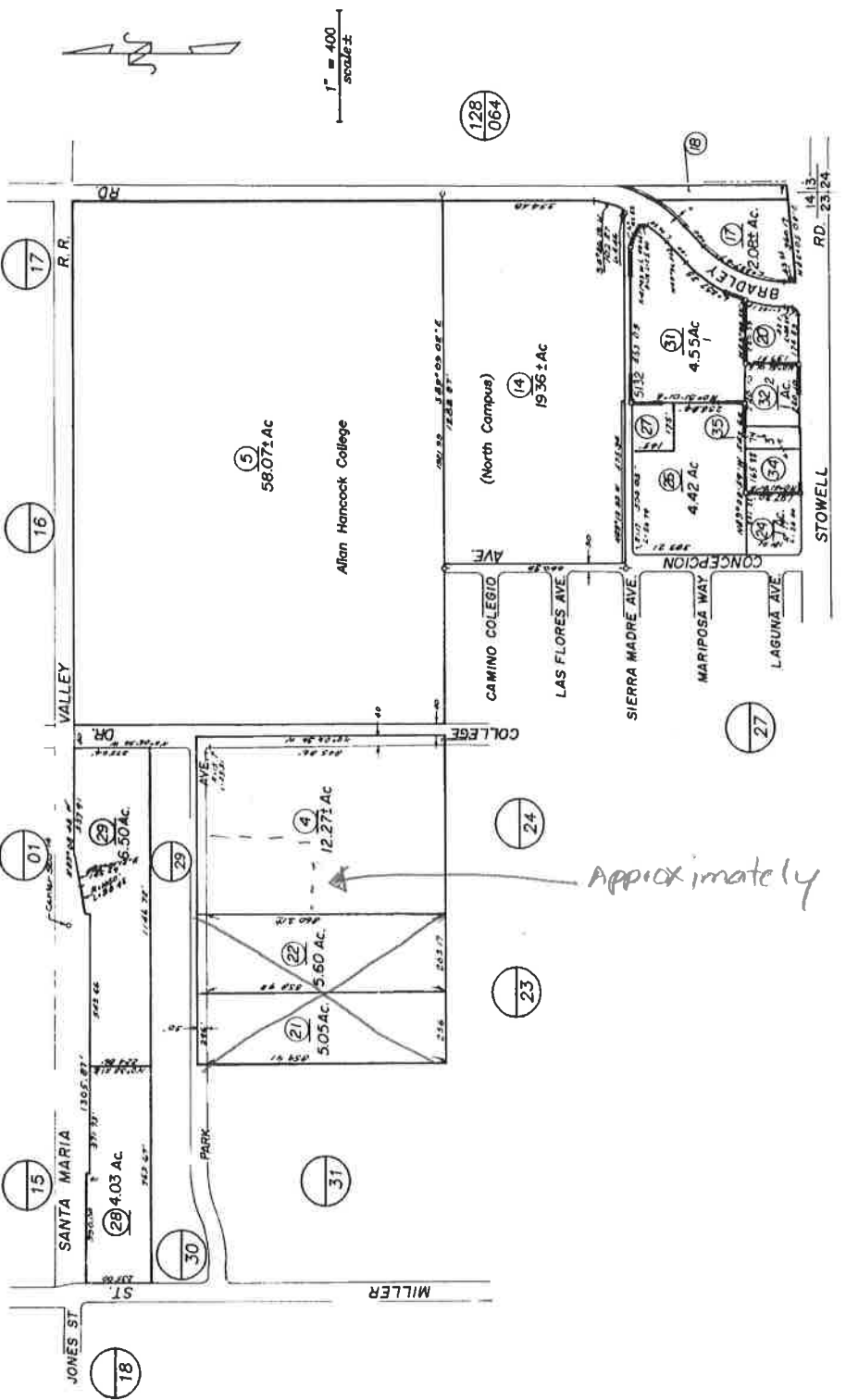
- 10ft Contours (USGS NED)
- 8ft Vine Rows
- Vineyard - 3.68 ac



Mike Bobbitt & Associates
(805) 466-2920
www.mikebobbitt.com
Date

125-20

POR. S/2 SEC. 14 T10N R34W SBB&M



N O T I C E
 Assessor Parcels are for tax assessment purposes only and do not indicate either parcel legality or a valid building site.

City of Santa Maria
 Assessor's Map Bk, 125 -Pg, 20
 County of Santa Barbara, Calif.

11/95 Take out city limits line

02/05/75 R.M. Bk. 91 , Pg. 37-38 , Tract 5132 "Moretti Subdivision Unit If"



AHC Viticulture & Enology Foundation



To: Board of Directors	ACTION ITEM
From: Alfredo Koch, President	Date: December 15, 2015
Subject: Wholesale Wine	Item Number: 3.C.
	Enclosure(s): Page 1 of 2

BACKGROUND

With the production of more than 600 wine cases in 2015, we cannot expect to sell all the wine directly to the public.

We can sell wholesale to retailers, including markets and restaurants. The usual price is from 50 to 70 percent of customer's list price.

FISCAL IMPACT

The wholesale sales will help to increase awareness and promote the Agribusiness program and also help to increase sales.

RECOMMENDATION

A recommendation that the board of directors approve wholesale wine pricing to 60% of customer retail price without tax from Allan Hancock College Winery.

AHC VITICULTURE AND ENOLOGY FOUNDATION

Pricing

Varietal

Price per bottle

		incl. Tax	W/o Tax	Wholesale price
Chardonnay	Barrels	\$18.00	\$16.63	\$9.98
Chardonnay	Stainless Steel	\$15.00	\$13.86	\$8.32
Bordeaux Blend		\$16.00	\$14.78	\$8.87
Cabernet Sauvignon		\$20.00	\$18.48	\$11.09
Sparkling wine				
Pinot noir	Rose	\$15.00	\$13.86	\$8.32
Pinot noir	AHC Vyd	\$18.00	\$16.63	\$9.98
Pinot noir	Magnum 1.5L	\$40.00	\$36.95	\$22.17
Pinot noir	sta rita	\$20.00	\$18.48	\$11.09
Syrah	AHC Vyd	\$20.00	\$18.48	\$11.09
Syrah	SBC	\$18.00	\$16.36	\$9.82
Torrontes	2014	\$15.00	\$13.86	\$8.32



AHC Viticulture & Enology Foundation



To: Board of Directors	ACTION ITEM
From: Alfredo Koch, President	Date: December 15, 2015
Subject: Amended Master Operating Agreement	Item Number: 3.D.
	Enclosure(s): Page 1 of 4

BACKGROUND

The original master operation agreement had no provision to lease the college winery building and vineyards to the foundation. The master operating agreement has been revised to include this provision

FISCAL IMPACT

The cost to lease the winery building is \$100 annually (January 1 to December 31). The cost to lease four acres of the vineyard is \$400. (\$100 per acre, per year from January 1 to December 31).

RECOMMENDATION

A recommendation that the board of directors approve the amended Master Operating Agreement as submitted.

FIRST AMENDMENT TO
MASTER OPERATING AGREEMENT

THIS FIRST AMENDMENT TO MASTER OPERATING AGREEMENT (the “Agreement”) is made and entered into as of _____, 20__, by and between **ALLAN HANCOCK COLLEGE JOINT COMMUNITY COLLEGE DISTRICT**, a school district duly organized and existing under the laws of the State of California (“District”) and **ALLAN HANCOCK COLLEGE VITICULTURE & ENOLOGY FOUNDATION**, a non-profit public benefit corporation organized and operating under the laws of the State of California (the “Foundation”), with reference to the following facts:

- A. District and Foundation are the same parties as the parties to that certain Maser Operating Agreement (the “Original MOA”) executed as of May 15, 2014.
- B. The parties wish to modify the Original MOA on the terms and conditions herein.

NOW THEREFORE, in consideration of the mutual promises, covenants and conditions contained herein, the parties hereto agree as follows:

1. **TRUTH OF RECITALS.** All of the matters specified in Recitals A and B above are true and correct as of the date of this Agreement.
2. **WINEMAKING FACILITIES FEE.** The Foundation shall pay to District ONE HUNDRED DOLLARS (\$100.00) per year on or before December 31st during each year of this Agreement for the right to use the District winemaking facilities.
3. **VINEYARD LEASE.** The Foundation shall lease from the District the District’s vineyard located at the District’s Santa Maria campus on the terms of that certain Site Lease Agreement of event date herewith, the form of which is attached hereto as Exhibit A.
4. **NO OTHER MODIFICATION.** Except as modified herein, the Original Lease shall remain in full force and effect according to its terms.
5. **HEIRS AND SUCCESSORS.** This Agreement shall be binding on and shall inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto.

IN WITNESS WHEREOF the parties have executed this instrument at Santa Maria, California as of the date and year above first written.

<p>Allan Hancock College Viticulture & Enology Foundation, a California non-profit public benefit corporation</p>	<p>Allan Hancock College Joint Community College District, a School District</p>
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By: _____ By: _____

Its: _____

Its: _____

**Exhibit A to
First Amendment to
Master Operating Agreement**

*Form of Site Lease Agreement
follows on next page*




Alan Hancock College Vineyard Map



Block 1
1.8 Acres
spacing: 8' x 4'
36 Rows
2448 Plants

Block 2
1.88 Acres
spacing: 8' x 4'
36 Rows
2556 Plants

Legend

-  10ft Contours (USGS NED)
-  8ft Vine Rows
-  Vineyard - 3.68 ac



230





AHC Viticulture & Enology Foundation



To: Board of Directors	ACTION ITEM
From: Alfredo Koch, President	Date: December 15, 2015
Subject: CoastHills Credit Union Agribusiness Student Scholarships	Item Number: 3.E.
	Enclosure(s): Page 1 of 1

BACKGROUND

The CoastHills Foundation has expressed interest that we include scholarships when we spend the donation received. It also referred to scholarships in agriculture. We do not have many students at this time focused in agriculture. Most of them are in viticulture and enology. We would like to increase the focus in agriculture in the following years too, therefore it is suggested to split the scholarships in two years.

FISCAL IMPACT

None

RECOMMENDATION

A recommendation that the board of directors approve the establishment of a total of four CoastHills Credit Union Agribusiness Scholarships, two in the amount of \$1,250 each for 2015-2016 and two additional scholarships in the amount of \$1,250 each for 2016-2017 at the Allan Hancock College Foundation.



AHC Viticulture & Enology Foundation



To: Board of Directors	ACTION ITEM
From: Alfredo Koch, President	Date: December 15, 2015
Subject: Board Member Election	Item Number: 3.F.
	Enclosure(s): Page 1 of 1

BACKGROUND

Former Dean of Academic Affairs Dr. Paul Murphy served as secretary to the board of directors. Due to his promotion to vice president of institutional effectiveness, the seat was vacated.

FISCAL IMPACT

None

RECOMMENDATION

A recommendation that the board of directors elect Dominic Dal Bello, interim dean of academic affairs, as a member and secretary to the board of directors effective January 1, 2016.


AHC Viticulture & Enology Foundation


To: Board of Directors	INFORMATION ITEM
From: Michael Black, Treasurer	Date: December 15, 2015
Subject: Financial Report for AHC Viticulture and Enology Foundation	Item Number: 4.A.
	Enclosure(s): Page 1 of 3

BACKGROUND

Attached are the balance and income sheets for the AHC Viticulture and Enology Foundation.

Allan Hancock College
 Viticulture & Enology Foundation
 Balance Sheet
 As of 10/31/2015

ASSETS	
Checking	\$ 62,332.60
Accounts Receivables	-
Due from Other Funds	-
Total Assets:	<u>62,332.60</u>
LIABILITIES	
Accounts Payable	8.05
Due to Other Funds	0.47
Sales Tax Payable	<u>340.41</u>
Total Liabilities:	348.93
FUND BALANCE:	
Fund Balance, July 1	3,636.53
Current Income(Loss)	<u>58,347.14</u>
Total Fund Balance	61,983.67
Total Liabilities and Fund Balance	<u>\$ 62,332.60</u>

Allan Hancock College
 Viticulture & Enology Foundation
 Income Statement
 For Period Ending 10/31/2015

REVENUE:	
Contributions	\$ 55,850.00
Contributions - Non Cash	9454.58
Sales	4126.31
Other Local Revenue	0
Total Revenue:	69430.89
EXPENDITURES:	
Bank/Merchant Fees	121.12
Cash Over/Short	-3.88
Contracted Personal Services	600.00
Licenses, Permits, Fees	415.00
Legal Fees	462.51
Misc Operating Expenses	0
Supplies and Materials	9489.00
Total Expenditures:	11083.75
Net Income(Loss)	58347.14
FUND BALANCE:	
Fund Balance, July 1	3636.53
Current Balance	\$ 61,983.67



AHC Viticulture & Enology Foundation



To: Board of Directors	INFORMATION ITEM
From: Alfredo Koch, President	Date: December 15, 2015
Subject: Winery Name	Item Number: 4.B.
	Enclosure(s): Page 1 of 1

BACKGROUND

A winery name has been sought after. We have discarded the Bulldog. It is important to build a brand and winery name to increase community recognition and promote the program and the college. Brands have to be chosen to use with the different wines. This could be complicated in the case of a trademark that is already registered in USPTO.org.

A suggestion is to have a competition for brands and winery name inside the college. The main prize could be a case of mixed wines.



AHC Viticulture & Enology Foundation



To: Board of Directors	INFORMATION ITEM
From: Alfredo Koch, President	Date: December 15, 2015
Subject: Donation Report	Item Number: 4.C.
	Enclosure(s): Page 1 of 1

BACKGROUND

On October 13, 2015, representatives from CoastHills Credit Union and Presqu'ile Winery presented a \$55,000 check of the proceeds from their joint fundraiser with Rancho Vino to the college's agriculture program.



AHC Viticulture & Enology Foundation



To: Board of Directors	INFORMATION ITEM
From: Alfredo Koch, President	Date: December 15, 2015
Subject: Credit Card Authorization	Item Number: 4.D.
	Enclosure(s): Page 1 of 1

BACKGROUND

Some urgent matters such as a specific winery supplies or tools may be needed at different times including weekends and holidays and do not allow time for purchase orders to be issued in a timely fashion. The issuance of a credit card would eliminate the need for the cumbersome process of reimbursement. The credit card will be for foundation-related expenses under Alfredo Koch's name.

A suggestion for the credit card limit to be between \$1,500 and \$1,800.



AHC Viticulture & Enology Foundation



To: Board of Directors	INFORMATION ITEM
From: Alfredo Koch, President	Date: December 15, 2015
Subject: Insurance Coverage of the AHC Viticulture & Enology Foundation Insurance	Item Number: 4.E.
	Enclosure(s): Page 1 of 1

BACKGROUND

Michael Black will provide insurance coverage information for the AHC Viticulture & Enology Foundation.