

Allan Hancock College

Viticulture & Enology Foundation



Board of Directors Quarterly Meeting

October 1, 2025

3:00 PM

Allan Hancock College
Captain's Room B102



Kevin G. Walthers, Ph.D., President
 Ken Ostini, Vice President
 Dennis Curran, Treasurer
 Sean J. Abel, Secretary
 Alfredo Koch, Ph.D., Board Member

Allan Hancock College Viticulture & Enology Foundation



Board of Directors

Quarterly Meeting

Wednesday, October 1, 2025

3:00 PM – 4:00 PM

Captain's Room, building B102

AGENDA

	<u>Page</u>	<u>Est. Time</u>
1. Call to Order		3:00 PM
2. Public Comment		
<p>This section of the agenda is intended for members of the public to address the board on items involving the foundation. Public comments not pertaining to specific agenda items are welcome under public comment. <i>Please note that Board members are prohibited by the Brown Act from responding to comments made regarding topics not on the official agenda.</i> Public comment on an agenda item or another topic must be submitted in advance, no later than one hour before the start of the meeting, on October 1, 2025, via email to: evalenzuela@hancockcollege.edu. Comments will be read by district staff for the record during the meeting.</p>		
3. Action Items		3:05 PM
3.A. Approval of June 10, 2025 Meeting Minutes	3	
A recommendation that the board approve the minutes from the June 10, 2025 meeting.		
3.B. Acceptance of Donations	5	
A recommendation that the board approve the received donations.		
4. Information Items		3:10 PM
4.A. Bulk Wine Update	6	
An update on current bulk wine amounts will be provided.		
4.B. 2025 Bottling Update	7	
The 2025 bottling update will be presented.		
4.C. Winery Board Inventory Report	8	

A report on year-to-date inventory ending June 30, 2025, and July 31, 2025.

4.D. Financial Report

13

A report on year-to-date financial data ending June 30, 2025, and July 31, 2025.

5. New Business/Oral Reports

3:50 PM

6. Adjournment

4:00 PM

The next regular meeting of the board of directors will be held on December 11, 2025.

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the associate superintendent/vice president of finance and administration's office at (805) 922-6966 ext. 3939 or email Espie Valenzuela at evalenzuela@hancockcollege.edu. Please make requests 48 hours prior to the meeting to make reasonable arrangements to ensure accessibility to this meeting.

Kevin G. Walthers, Ph.D.
Foundation President

ALLAN HANCOCK COMMUNITY COLLEGE
Viticulture & Enology Foundation



Minutes
Board of Directors
Annual Meeting
Tuesday, June 10, 2025
1:15 p.m.

Kevin G. Walthers, Ph.D., Board President
 Ken Ostini, Vice President
 Dennis Curran, Treasurer
 Sean J. Abel, Secretary
 Alfredo Koch, Ph.D., Board Member

Allan Hancock College
 Captain's Room B102
 800 South College Drive, Santa Maria, CA 93454

1. Call to Order

Dr. Walthers called the meeting to order at 1:15 p.m. with the following directors present: Curran, Koch, Ostini, Walthers

Absent: Abel

Staff Members Present: Grace Wearda, Keli Seyfert

Note taker: Espie Valenzuela

2. Public Comment

No public comment was made.

3. Action Items

3.A. Approval of March 5, 2025 Meeting Minutes

On a motion by Alfredo Koch, seconded by Dennis Curran, the board of directors voted to approve the minutes from the March 5, 2025 meeting. (Ayes: Curran, Koch, Ostini, Walthers; Noes: None; Absent: Abel)

3.B. Acceptance of Donations

On a motion by Dennis Curran, seconded by Alfredo Koch, the board of directors voted to approve the donations received. (Ayes: Curran, Koch, Ostini, Walthers; Noes: None; Absent: Abel)

3.C. Determination of Date, Time, and Place of Regular Board Meetings

On a motion by Dennis Curran, seconded by Alfredo Koch, the board of directors voted to approve quarterly meetings on September 11, 2025, December 11, 2025, March 12, 2026, and hold the annual meeting on June 11, 2026. (Ayes: Curran, Koch, Ostini, Walthers; Noes: None; Absent: Abel)

3.D. Election of Directors and Officers

On a motion by Alfredo Koch, seconded by Dennis Curran, the board of directors approved the proposed slate of directors and officers. (Ayes: Curran, Koch, Ostini, Walthers; Noes: None; Absent: Abel)

3.E. 2023 Fiscal Year 2024 Tax Returns

On a motion by Dennis Curran, seconded by Alfredo Koch, the board voted to approve the 2023 Fiscal Year 2024 Tax Returns as submitted.
(Ayes: Curran, Koch, Ostini, Walthers; Noes: None; Absent: Abel)

4. Information Items

4.A. Bulk Wine Update

Table item to September 11, 2025 quarterly meeting.

4.B. 2025 Bottling Update

Table item to September 11, 2025 quarterly meeting.

4.C. AHC Wine Festival

A.Koch presented a map with the display of the set up for the festival. At present, there are 240 tickets sold for the event. Six local wineries and a total of seven universities and community colleges have confirmed their participation to showcase their wines. Small bites will be served by seven local restaurants. Information regarding the event is located on this link: <https://www.hancockcollege.edu/winery/index.php>.

4.D. Winery Board Inventory Report

K. Seyfert presented the wine inventory report on year-to-date financial data ending March 31, 2025.

4.E. Financial Report

K. Seyfert presented the financial statements detailing the year-to-date financial data ending March 31, 2025.

5. New Business/Oral Reports

No reports

6. Adjournment

Dr. Walthers adjourned the annual meeting at 1:45 p.m. The next quarterly meeting of the board of directors will be held on September 11, 2025, at 3:00 p.m.



To: Board of Directors	ACTION ITEM
From: Dennis Curran, Treasurer	Date: October 1, 2025
Subject: Acceptance of Donations	Item Number: 3.B.
	Enclosure(s): Page 1 of 1

BACKGROUND

The donation(s) below are in support of the Allan Hancock College Viticulture & Enology Program. All products donated will be used in the winery and agribusiness program.

Date Received	Donor	Item	Total Value Amount
07/01/2025-06/30/2026	Vintrace Winery Software	Winery Inventory Management Software Yearly Fee	\$16,740.00
07/01/2025-06/30/2026	Active Club Solutions, Inc.	Software Services Yearly Fee (Activ8 Commerce)	\$3,240.00
Grand Total			\$19,980.00

FISCAL IMPACT

None

RECOMMENDATION

Staff recommends that the board of directors accept the donation(s) received.



To: Board of Directors	INFORMATION ITEM
From: Sean J. Abel, Secretary	Date: October 1, 2025
Subject: Bulk Wine Update	Item Number: 4.A.
	Enclosure(s): Page 1 of 1

BACKGROUND

We currently have about 515 gallons of bulk wine at the winery. The breakdown of the gallonage is in the chart below.

Allan Hancock College Bulk Wine		Gross Gal	Gal after Loss	Potential Cases	Notes
Vintage	Varietal				
2024	Cabernet Sauvignon-TTT	59	56.05	23.6	Continue to age until 2026
2024	Malbec - TTT	124	117.8	49.5	Continue to age until 2026
2024	Red Blend	89	84.55	35.6	Continue to age until 2026
2024	Sparkling Wine - Pinot Noir	65	61.75	26.0	Start Secondary Fermentation September 2025
2024	Syrah	133	126.35	53.1	Continue to age until 2026
2024	Syrah Saignée	15	14.25	0.0	Use for blending & topping
2024	Touriga	30	28.5	0.0	Use for blending & topping
2024	Pinot Noir Rose	15	14.25	0.0	Use for blending & topping
	TOTALS	.530	504.3	187.8	



To: Board of Directors	INFORMATION ITEM
From: Sean J. Abel, Secretary	Date: October 1, 2025
Subject: 2025 Bottling Update	Item Number: 4.B.
	Enclosure(s): Page 1 of 1

BACKGROUND

We had our annual bottling on May 1, 2025. Below is the breakdown of wine bottled in cases, bottles, and gallons.

Allan Hancock College Bottling Updated 5/20/24		Final Cases	Final Bottles	Gals Bottled
Vintage	Varietal			
2023	Malbec	63	756	149.8
2023	Syrah	72	864	171.2
2023	Red Blend	45	540	107
2024	Albariño	16	192	38.0
2024	Chardonnay	42	504	99.9
2024	Rose of Pinot Noir	16	192	38.0
2024	Pinot Noir	188	2256	447.0
2023	Pinot Noir 2nd bottling	53	636	126.02
2024	Torrontes	24	288	57.1
	TOTALS	519	6228	1234.08



To: Board of Directors	INFORMATION ITEM
From: Dennis Curran, Treasurer	Date: October 1, 2025
Subject: Winery Board Inventory Report	Item Number: 4.C.
	Enclosure(s): Page 1 of 5

BACKGROUND

Attached are the winery board inventory reports for the AHC Viticulture and Enology Foundation.

A report on year-to-date inventory ending fiscal year June 30, 2025 will be provided. Also, included is the report as of July 31, 2025.

Allan Hancock College Viticulture & Enology Foundation
Board Inventory Report - Bulk Wines
June 30, 2025

Vintage/Varietal	FY25 Beginning Inventory Bulk Gallons	Plus: YTD Harvest Bulk Gallons	Plus/Minus: YTD Destroyed/ *Losses Bulk Gallons	Minus: YTD Bottling Bulk Gallons	Plus/Minus FY25 Blending	FY25 Ending Inventory Bulk Gallons	FY25 Ending Inventory Cost Value	FY25 Ending Inventory Cost/Gallon	FY25 Ending Inventory Cost Value (Case Equivalent)
2022 Pinot Rose	15.00	0.00	(15.00)	0.00	0.00	0.00	-	-	-
2022 Syrah Rose	10.50	0.00	(10.50)	0.00	0.00	0.00	-	-	-
2023 Alacante Bouschet	5.00	0.00	(1.00)	0.00	0.00	4.00	95.61	23.90	56.89
2023 Cabernet Sauvignon	59.00	0.00	(5.20)	0.00	(53.80)	0.00	-	-	-
2023 Malbec (A)	59.00	0.00	0.00	0.00	(59.00)	0.00	-	-	-
2023 Malbec (B)	118.00	0.00	0.00	0.00	(118.00)	0.00	-	-	-
2023 Malbec	0.00	0.00	(27.71)	(149.79)	177.50	0.00	-	-	-
2023 Pinot Blend	59.00	0.00	(16.59)	(126.01)	83.60	0.00	-	-	-
2023 Pinot Noir (Clone 667)A	59.00	0.00	0.60	0.00	(59.60)	0.00	-	-	-
2023 Pinot Noir (Clone 667)B (66 gallons destroyed on 11/13/2024)	66.00	0.00	(66.00)	0.00	0.00	0.00	-	-	-
2023 Pinot Noir (Clone 667)C	59.00	0.00	(0.70)	0.00	(58.30)	0.00	-	-	-
2023 Sparkling Pinot Noir (Clone 091)	67.17	0.00	0.00	(38.24)	0.00	28.93	704.56	24.35	57.96
2023 Pinot Saignee	15.00	0.00	(4.00)	0.00	0.00	11.00	303.06	27.55	65.57
2023 Red Blend	0.00	0.00	(0.09)	(104.81)	154.40	49.50	888.27	17.94	42.71
2023 Syrah (A)	177.00	0.00	(32.00)	0.00	(145.00)	0.00	-	-	-
2023 Syrah (B)	118.00	0.00	(0.80)	0.00	(117.20)	0.00	-	-	-
2023 Syrah	0.00	0.00	(24.22)	(171.18)	195.40	0.00	-	-	-
2023 Syrah Saignee	15.00	0.00	(15.00)	0.00	0.00	0.00	-	-	-
2023 Touriga (59 gallons destroyed on 11/13/2024)	59.00	0.00	(59.00)	0.00	0.00	0.00	-	-	-
2024 Albarino	0.00	59.10	(21.06)	(38.04)	0.00	0.00	-	-	-
2024 Cabernet Sauvignon (AHC)	0.00	34.50	(34.50)	0.00	0.00	0.00	-	-	-
2024 Cabernet Sauvignon (TTT)	0.00	75.00	(16.30)	0.00	0.30	59.00	1,326.84	22.49	53.52
2024 Chardonnay	0.00	69.00	(28.14)	(99.86)	59.00	0.00	-	-	-
2024 Chardonnay (B)	0.00	63.80	(4.80)	0.00	(59.00)	0.00	-	-	-
2024 Malbec	0.00	18.00	(18.00)	0.00	0.00	0.00	-	-	-
2024 Malbec	0.00	166.00	(42.80)	0.00	0.80	124.00	2,577.27	20.78	49.47
2024 Pinot Blend	0.00	0.00	33.98	(446.98)	413.00	0.00	-	-	-
2024 Pinot Noir (Clone #91)	0.00	45.00	14.00	0.00	(59.00)	0.00	-	-	-
2024 Pinot Noir (Clone #667)	0.00	230.00	(53.00)	0.00	(177.00)	0.00	-	-	-
2024 Pinot Noir (Clone #777)	0.00	166.50	10.50	0.00	(177.00)	0.00	-	-	-
2024 Pinot Rose (Clone #91)	0.00	87.90	(34.86)	(38.04)	0.00	15.00	1,209.57	80.64	191.92
2024 Pinot Sparkling (Clone #91)	0.00	80.40	(15.40)	0.00	0.00	65.00	3,947.69	60.73	144.55
2024 Red Blend	58.00	0.00	0.40	0.00	0.60	59.00	3,424.60	58.04	138.14
2024 Syrah	0.00	130.00	14.70	0.00	(2.10)	142.60	6,546.07	45.91	109.25
2024 Syrah Rose	0.00	18.00	(3.00)	0.00	0.00	15.00	884.10	58.94	140.28
2024 Touriga	0.00	39.00	(9.40)	0.00	0.40	30.00	1,396.82	46.56	110.81
2024 Torrontes	0.00	63.00	(5.94)	(57.06)	0.00	0.00	-	-	-
Total number of Gallons	1,018.67	1,345.20	(490.83)	(1,270.01)	(0.00)	603.03	23,304.46	38.65	91.98

*Losses due to Blending, Bottling, Evaporation, Filtrations, Spillage

Allan Hancock College Viticulture & Enology Foundation
Board Inventory Report - Bottled Wines
June 30, 2025

Vintage/Varietal	FY25 Beginning Inventory (Bottles)	Minus: YTD Sales	Minus: YTD Donations	Minus: YTD Winery Use	Plus/Minus: YTD Adjustments	Plus: YTD Bottling	FY25 Ending Inventory (Bottles)	Cost per Bottle	FY25 Ending Inventory Cost Value	Retail Cost per Bottle	FY25 Ending Retail Cost Value
2017 Sparkling Wine (2nd Bottling)	5	-2	0	-3	0	0	0	7.95	0.00	23.00	-
2018 Bordeaux (Blend)	126	-125	0	-1	0	0	0	8.04	0.00	17.00	-
2019 Sparkling Wine	37	-36	0	-1	0	0	0	8.60	0.00	23.00	-
2020 Syrah	179	-104	-24	-27	0	0	24	12.65	303.66	23.00	552.00
2021 Cabernet Sauvignon	523	-506	-8	-7	-2	0	0	7.94	0.00	23.00	-
2021 Chardonnay Sparkling Cuvee	266	-249	-6	-8	0	0	3	7.99	23.96	23.00	69.00
2021 Red Blend	249	-141	-17	-8	-25	0	58	9.38	543.75	17.00	986.00
2021 Syrah	281	-238	0	-1	8	0	50	6.83	341.41	23.00	1,150.00
2021 Torrontes	190	-75	-17	-7	-2	0	89	7.87	700.41	18.00	1,602.00
2022 Albarino	232	-215	-14	-12	9	0	0	8.70	0.00	18.00	-
2022 Chardonnay-Stainless Steel	93	-62	-18	-13	0	0	0	7.26	0.00	18.00	-
2022 Malbec	400	-221	-14	-34	-4	0	127	9.47	1,202.37	23.00	1,202.37
2022 Pinot Noir	444	-427	-5	-12	0	0	0	8.78	0.00	23.00	-
2022 Pinot Rose	108	-94	-2	-12	0	0	0	8.16	0.00	18.00	-
2022 Red Blend	657	-632	0	-4	15	0	36	9.38	337.60	17.00	612.00
2022 Sauvignon Blanc	195	-66	-36	-8	23	0	108	9.21	994.96	23.00	2,484.00
2022 Syrah	562	-76	0	-12	-6	0	468	8.95	4,188.33	23.00	4,188.33
2022 Torrontes Riojano	160	0	0	0	-4	0	156	8.93	1,393.59	18.00	2,808.00
2023 Albarino	467	0	-2	-28	-12	0	425	7.04	2,992.37	18.00	7,650.00
2023 Chardonnay	1,470	-888	-35	-19	-18	0	510	7.61	3,881.03	18.00	9,180.00
2023 Pinot Noir Blend	2,495	-832	-70	-43	16	0	1,566	6.52	10,212.64	23.00	36,018.00
2023 Pinot Noir Blend (2nd Bottling)	0	0	0	0	0	636	636	6.27	3,986.58	23.00	14,628.00
2023 Pinot Noir (Clone 91)	274	-112	-8	-16	0	0	138	7.24	998.54	23.00	3,174.00
2023 Pinot Noir (Clone 777)	262	-134	-7	-13	3	0	111	7.28	807.88	23.00	2,553.00
2023 Pinot Rose	384	-101	-12	-32	-1	0	238	7.00	1,665.44	18.00	4,284.00
2023 Torrontes (.375 L)	132	-7	-2	-12	-1	0	110	6.97	766.74	18.00	1,980.00
2023 Zinfandel	132	-92	-4	-19	1	0	18	6.88	123.89	23.00	414.00
2023 Malbec	0	0	0	-2	2	756	756	6.98	5,276.38	23.00	17,388.00
2023 Red Blend	0	-36	0	0	0	540	504	5.52	2,784.53	17.00	8,568.00
2023 Sparkling Wine	0	-24	0	0	-1	176	151	6.79	1,025.97	23.00	3,473.00
2023 Syrah	0	0	0	0	0	864	864	8.44	7,294.21	23.00	19,872.00
2024 Albarino	0	0	0	0	0	192	192	17.09	3,280.95	18.00	3,456.00
2024 Chardonnay	0	0	0	0	0	504	504	14.91	7,515.03	18.00	9,072.00
2024 Pinot Noir	0	0	0	-1	-1	2,256	2,254	11.28	25,433.42	23.00	51,842.00
2024 Pinot Rose	0	0	0	-3	3	192	192	17.95	3,445.63	18.00	3,456.00
2024 Torrontes	0	0	0	0	-1	288	287	12.71	3,648.92	18.00	5,166.00
Total Number of Bottles	10,323	-5,495	-301	-358	26.83	6,404	10,575		\$ 95,170.05	\$ 0.00	\$ 217,827.71
Cost Value Totals	\$ 80,488.02	\$ (44,052.91)	\$ (2,456.47)	\$ (2,931.09)	\$	\$ 64,095.65	\$ 95,170.05		\$ 95,170.05		\$ 217,827.71

Vintage/Varietal	FY26 Beginning Inventory Bulk Gallons	Plus: YTD Harvest Bulk Gallons	Plus/Minus: YTD Destroyed/ *Losses Bulk Gallons	Minus: YTD Bottling Bulk Gallons	Plus/Minus: FY26 Blending	FY26 Ending Inventory Bulk Gallons	FY26 Ending Inventory Cost Value	FY26 Ending Inventory Cost/Gallon	FY26 Ending Inventory Cost Value (Case Equivalent)
2023 Alacante Bouschet	4.00	0.00	0.00	0.00	0.00	4.00	95.61	23.90	56.89
2023 Sparkling Pinot Noir (Clone 091)	28.93	0.00	0.00	0.00	0.00	28.93	704.56	24.35	57.96
2023 Pinot Saignee	11.00	0.00	0.00	0.00	0.00	11.00	303.06	27.55	65.57
2023 Red Blend	49.50	0.00	0.00	0.00	0.00	49.50	888.27	17.94	42.71
2024 Cabernet Sauvignon (TTT)	59.00	0.00	0.00	0.00	0.00	59.00	1,326.84	22.49	53.52
2024 Malbec	124.00	0.00	0.00	0.00	0.00	124.00	2,577.27	20.78	49.47
2024 Pinot Rose (Clone #91)	15.00	0.00	0.00	0.00	0.00	15.00	1,209.57	80.64	191.92
2024 Pinot Sparkling (Clone #91)	65.00	0.00	0.00	0.00	0.00	65.00	3,947.69	60.73	144.55
2024 Red Blend	59.00	0.00	0.00	0.00	0.00	59.00	3,424.60	58.04	138.14
2024 Syrah	142.60	0.00	0.00	0.00	0.00	142.60	6,546.07	45.91	109.25
2024 Syrah Rose	15.00	0.00	0.00	0.00	0.00	15.00	884.10	58.94	140.28
2024 Touriga	30.00	0.00	0.00	0.00	0.00	30.00	1,396.82	46.56	110.81
Total number of Gallons	603.03	0.00	0.00	0.00	0.00	603.03	23,304.46	38.65	91.98
*Losses due to Blending, Bottling, Evaporation, Filtrations, Spillage									

Allan Hancock College Viticulture & Enology Foundation
Board Inventory Report - Bottled Wines
July 31, 2025

Vintage/Varietal	FY26 Beginning Inventory (Bottles)	Minus: YTD Sales	Minus: YTD Donations	Minus: YTD Winery Use	Plus/Minus: YTD Adjustments	Plus: YTD Bottling	FY26 Ending Inventory (Bottles)	Cost per Bottle	FY26 Ending Inventory Cost Value	Retail Cost per Bottle	FY26 Retail Cost Value
2020 Syrah	24	0	0	0	0	0	24	12.65	303.66	23.00	552.00
2021 Chardonnay Sparkling Cuvee	3	0	0	0	0	0	3	7.99	23.96	23.00	69.00
2021 Red Blend	58	-4	0	0	0	0	54	9.38	506.30	17.00	918.00
2021 Syrah	50	-29	0	-1	0	0	20	6.83	136.58	23.00	460.00
2021 Torrontes	89	0	0	-1	0	0	88	7.87	692.46	18.00	1,584.00
2022 Malbec	127	-5	0	0	-1	0	112	9.47	1,060.32	23.00	1,060.32
2022 Red Blend	36	0	0	0	0	0	36	9.38	337.60	17.00	612.00
2022 Sauvignon Blanc	108	0	0	0	0	0	108	9.21	994.96	23.00	2,484.00
2022 Syrah	468	0	0	0	0	0	468	8.95	4,188.33	23.00	4,188.33
2022 Torrontes Riojano	156	0	0	0	0	0	156	8.93	1,393.59	18.00	2,808.00
2023 Albarino	425	0	-3	-1	-2	0	419	7.04	2,950.14	18.00	7,542.00
2023 Chardonnay	510	-49	0	0	0	0	459	7.61	3,492.93	18.00	8,262.00
2023 Malbec	756	0	0	0	0	0	756	6.98	5,276.38	23.00	17,388.00
2023 Pinot Noir Blend	1,566	-27	0	-1	0	0	1,533	6.52	9,997.43	23.00	35,259.00
2023 Pinot Noir Blend (2nd Bottling)	636	0	0	0	0	0	636	6.27	3,986.58	23.00	14,628.00
2023 Pinot Noir (Clone 91)	138	0	0	0	0	0	138	7.24	998.54	23.00	3,174.00
2023 Pinot Noir (Clone 777)	111	0	0	0	-1	0	110	7.28	800.61	23.00	2,530.00
2023 Pinot Rose	238	-4	0	-1	0	0	229	7.00	1,602.46	18.00	4,122.00
2023 Red Blend	504	-48	0	0	-2	0	452	5.52	2,497.26	17.00	7,684.00
2023 Sparkling Wine	151	0	0	0	0	0	151	6.79	1,025.97	23.00	3,473.00
2023 Syrah	864	0	0	0	0	0	864	8.44	7,294.21	23.00	19,872.00
2023 Torrontes (.375 L)	110	0	0	0	0	0	110	6.97	766.74	18.00	1,980.00
2023 Zinfandel	18	-4	0	0	0	0	14	6.88	96.38	23.00	322.00
2024 Albarino	192	0	0	0	0	0	192	17.09	3,280.96	18.00	3,456.00
2024 Chardonnay	504	0	0	0	0	0	504	14.91	7,515.03	18.00	9,072.00
2024 Pinot Noir	2,254	0	0	0	2	0	2,256	11.28	25,456.03	23.00	51,888.00
2024 Pinot Rose	192	0	0	0	0	0	192	17.95	3,445.63	18.00	3,456.00
2024 Torrontes	287	0	0	0	0	0	287	12.71	3,648.92	18.00	5,166.00
Total Number of Bottles	10,575	-170	-25	-5	-4	0	10,371		0.00		
Cost Value Totals	\$ 95,170.05	\$ (1,152.56)	\$ (193.19)	\$ (35.26)	\$ (19.31)	\$ -	\$ 93,769.91		\$ 93,769.91		\$ 214,009.65



To: Board of Directors	INFORMATION ITEM
From: Dennis Curran, Treasurer	Date: October 1, 2025
Subject: Financial Report	Item Number: 4.D.
	Enclosure(s): Page 1 of 5

BACKGROUND

Attached are the income statement and balance sheets for the AHC Viticulture and Enology Foundation.

A report on year-to-date financial data ending fiscal year June 30, 2025 will be provided. Also, included is the report as of July 31, 2025.

AHC Viticulture & Enology Foundation
Statement of Financial Position
For The Period Ending 06/30/2025

Assets

Claim on Cash	62,422
Cash on Hand	100
Accounts Receivable	3,369
Inventory-Bulk Wine	23,304
Inventory-Bottled Wine	95,170
Prepaid Items	150
Total Assets:	<u>184,515</u>

Liabilities

Accounts Payable	11,269
Sales Tax Payable	283
CA CRV Fee Payable	170
SBC Wine Assessment Payable	32
Other Accounts Payable	1,168
Total Liabilities:	<u>12,922</u>

Fund Balance

Fund Balance, July 1	165,319
Current Income (Loss)	6,274
Total Fund Balance:	<u>171,593</u>
Total Liabilities and Fund Balance:	<u>184,515</u>

**AHC Viticulture & Enology Foundation
Statement of Operations
For The Period Ending 06/30/2025**

Revenue

Contributions, Gifts, Grants & Endowments	1,838
Non Cash Contribution	24,932
Single Tickets	8,930
Other Local Revenues	100
Net Revenue	35,801

Wine Operations

Shipping Fee Revenue	806
Sales and Commission	116,955
Sales Discounts	(44,767)
Net Sales	72,995
Cost of Goods Sold	(49,348)
Gross Profit (Loss)	23,647
Gross Profit Margin	32.4%
Total Revenues	59,448

Expenditures

CSEA Overtime Non Instr	1,378
Public Relations/Recognitions	600
Office/Operational Supplies	17,542
In Kind Supply Expense	1,990
Inventory Allocation Expense	(70,874)
Non Instr Printing	2,844
Food - Business Meetings/Events	2,410
In-Kind Food Supplies	1,093
Indep Contractor (Individuals)	1,811
Service Contracts (Businesses)	49,387
Travel - All Travel Costs	5,681
Non-Tech Licenses, Permits, Fees	856
In Kind-Software/Technology Licenses	19,980
Insurance	281
Facility Leases	100
Land Lease	400
Repairs (Labor-Diagnostic)	3,652
Technology Hosting Services	66
Excise Tax	16
Sales Tax Expense	259
Postage/Express Services	1,301
Advertising/Sponsorships	1,923
Merchant Fees	2,634
Gain/Loss-Disposal of Assets	3,763
Bad Debt Expense	2
Cash Over and Short	5
Equipment	2,204
Equipment-In Kind	1,870
Total Expenditures	53,174
Net Income (Loss)	6,274

Fund Balance

Fund Balance, July 1	165,319
Current Balance	<u>\$171,593</u>

AHC Viticulture & Enology Foundation
Statement of Financial Position
For The Period Ending 07/31/2025

Assets

Claim on Cash	51,628
Cash on Hand	100
Accounts Receivable	1,939
Inventory-Bulk Wine	23,304
Inventory-Bottled Wine	93,770
Total Assets:	<u>170,741</u>

Liabilities

Sales Tax Payable	49
CA CRV Fee Payable	187
SBC Wine Assessment Payable	32
Unapplied Payments	240
Total Liabilities:	<u>508</u>

Fund Balance

Fund Balance, July 1	171,593
Current Income (Loss)	(1,359)
Total Fund Balance:	<u>170,234</u>
Total Liabilities and Fund Balance:	<u>170,741</u>

AHC Viticulture & Enology Foundation
Statement of Operations
For The Period Ending 07/31/2025

Revenue

Non Cash Contribution	1,665
Net Revenue	1,665

Wine Operations

Sales and Commission	3,333
Sales Discounts	(1,408)
Net Sales	1,925
Cost of Goods Sold	(1,400)
Gross Profit (Loss)	525
Gross Profit Margin	27.3%
Total Revenues	2,190

Expenditures

Office/Operational Supplies	176
Travel - All Travel Costs	1,250
Non-Tech Licenses,Permits,Fees	165
In Kind-Software/Technlgy Licenses	1,665
Insurance	186
Merchant Fees	107
Cash Over and Short.	0
Total Expenditures	3,549
Net Income (Loss)	(1,359)

Fund Balance

Fund Balance, July 1	171,593
Current Balance	<u>\$170,234</u>