

Allan Hancock College

Viticulture & Enology Foundation



Board of Directors Annual Meeting

June 10, 2025

1:15 PM

Allan Hancock College
Captain's Room B102



Kevin G. Walthers, Ph.D., President
 Vacant, Vice President
 Dennis Curran, Treasurer
 Sean J. Abel, Secretary
 Alfredo Koch, Ph.D., Board Member

Allan Hancock College Viticulture & Enology Foundation



Board of Directors

Annual Meeting

Tuesday, June 10, 2025

1:15 PM - 2:15 PM

Captain's Room, building B102

AGENDA

	<u>Page</u>	<u>Est. Time</u>
1. Call to Order		1:15 PM
2. Public Comment		
<p>This section of the agenda is intended for members of the public to address the board on items involving the foundation. Public comments not pertaining to specific agenda items are welcome under public comment. <i>Please note that Board members are prohibited by the Brown Act from responding to comments made regarding topics not on the official agenda.</i> Public comment on an agenda item or another topic must be submitted in advance, no later than one hour before the start of the meeting, on June 10, 2025, via email to: evalenzuela@hancockcollege.edu. Comments will be read by district staff for the record during the meeting.</p>		
3. Action Items		1:20 PM
3.A. Approval of March 5, 2025 Meeting Minutes	3	
<p>A recommendation that the board approve the minutes from the March 5, 2025 meeting.</p>		
3.B. Acceptance of Donations	5	
<p>A recommendation that the board approve the received donations.</p>		
3.C. Determination of Date, Time, and Place of Board Meetings	6	
<p>A recommendation that the board approve meeting dates for 2025-2026 academic year.</p>		
3.D. Election of Directors and Officers	7	
<p>A recommendation that the board approve the election of the proposed slate of officers and directors.</p>		

	<u>Page</u>	<u>Est. Time</u>
3.E. 2023 Fiscal Year 2024 Tax Returns	8	
A recommendation that the board review and approve the 2023 Fiscal Year 2024 tax returns as presented.		
4. Information Items		1:50 PM
4.A. Bulk Wine Update	22	
An update on current bulk wine amounts will be provided.		
4.B. 2025 Bottling Update	23	
The 2025 bottling update will be presented.		
4.C. AHC Wine Festival Update	24	
An update on the AHC Wine Festival will be provided.		
4.D. Winery Board Inventory Report	25	
A report on year-to-date financial data ending March 31, 2025.		
4.E. Financial Report	28	
A report on year-to-date financial data ending March 31, 2025.		
5. New Business/Oral Reports		2:05 PM
6. Adjournment		2:15 PM
The next regular meeting of the board of directors will be held on September 11, 2025.		

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the associate superintendent/vice president of finance and administration's office at (805) 922-6966 ext. 3939 or email Espie Valenzuela at evalenzuela@hancockcollege.edu. Please make requests 48 hours prior to the meeting to make reasonable arrangements to ensure accessibility to this meeting.

Kevin G. Walthers, Ph.D.
Foundation President

ALLAN HANCOCK COMMUNITY COLLEGE
Viticulture & Enology Foundation



Kevin G. Walthers, Ph.D., Board President
Vacant, Vice President
Dennis Curran, Treasurer
Sean J. Abel, Secretary
Alfredo Koch, Ph.D., Board Member

Minutes

Board of Directors
Quarterly Meeting
Wednesday, March 5, 2025
3:30 p.m.

Allan Hancock College
Captain's Room B102
800 South College Drive, Santa Maria, CA 93454

1. Call to Order

Dr. Walthers called the meeting to order at 3:30 p.m. with the following directors present: Abel, Curran, Koch, Walthers

Absent: None

Staff Members Present: Kelsie Norris, Keli Seyfert

Note taker: Espie Valenzuela

2. Public Comment

No public comment was made.

3. Action Items

3.A. Approval of December 11, 2024 Meeting Minutes

On a motion by Alfredo Koch, seconded by Sean Abel, the board of directors voted to approve the minutes from the December 11, 2024 meeting. (Ayes: Abel, Curran, Koch, Walthers; Noes: None; Absent: None)

3.B. Acceptance of Donations

On a motion by Alfredo Koch, seconded by Sean Abel, the board of directors voted to approve the donations received. (Ayes: Abel, Curran, Koch, Walthers; Noes: None; Absent: None)

3.C. Santa Barbara Vintners 1% Assessment Fee – Payment Responsibility

On a motion by Sean Abel, seconded by Alfredo Koch, the board of directors voted to approve payment of the 1% assessment fee out of regular sales and not charge the consumer. (Ayes: Abel, Curran, Koch, Walthers; Noes: None; Absent: None)

4. Information Items

4.A. Bulk Wine Update

K. Norris provided an update on current bulk wine amounts in the winery and the short-term plan for the wines.

4.B. AHC Wine Festival

A.Koch provided brief updates regarding the AHC West Coast College & University Wine Festival scheduled June 16, 2025, 1:00 pm – 4:00 pm. Wine tastings will be provided by representatives from colleges and local wineries. Small bites will be served by local restaurants. Food vendors will receive a \$200 stipend for their services. Tickets will go on sale May 1, 2025. K. Seyfert stated there is a carryover balance in the amount of \$6000.

Information regarding the event is located on this link:

<https://www.hancockcollege.edu/winery/index.php>.

4.C. Winery Board Inventory Report

K. Seyfert presented the wine inventory report on year-to-date financial data ending December 31, 2024.

4.D. Financial Report

K. Seyfert presented the financial statements detailing the year-to-date financial data ending December 31, 2024.

5. New Business/Oral Reports

No reports

6. Adjournment

Dr. Walthers adjourned the meeting at 3:45 p.m. The V&E Foundation annual meeting is scheduled to be held on June 4, 2025, at 3:30 p.m.



To: Board of Directors	ACTION ITEM
From: Dennis Curran, Treasurer	Date: June 10, 2025
Subject: Acceptance of Donations	Item Number: 3.B.
	Enclosure(s): Page 1 of 1

BACKGROUND

The donation(s) below are in support of the Allan Hancock College Viticulture & Enology Program. All products donated will be used in the winery and agribusiness program.

Date Received	Donor	Item	Total Value Amount
04/23/2025	Jackson Family Enterprises, Inc.	FY25 Pledge Payment	\$2500.00
04/24/2025	Nutrien Ag Solutions	Four bottles of Mettle 125 (30 oz. each)	\$23.70
04/29/2025	Orange County Wine Society	Cash Donation	\$260.00
06/06/2025	Testa Catering & Event Rentals	Catering services for the AHC Wine Festival	\$1,092.57
Grand Total			\$3876.27

FISCAL IMPACT

None

RECOMMENDATION

Staff recommends that the board of directors accept the donation(s) received.



To: Board of Directors	ACTION ITEM
From: Sean J. Abel, Secretary	Date: June 10, 2025
Subject: Determination of Date, Time, and Place of Board Meetings	Item Number: 3.C.
	Enclosure(s): Page 1 of 1

BACKGROUND

The Viticulture and Enology Foundation supports the educational and cultural programs in the areas of agribusiness/viticulture and enology, as well as operates certain facilities related to the programs. The board members meet on a quarterly basis to discuss issues related to the college vineyard and winery.

The 2025-26 schedule below proposes that regular meetings be held quarterly at 3:00 p.m. The preferred location is the Captain's Room, which is usually available at that time and will be reserved. Note, the college must comply with the Brown Act requirements and post meeting agendas at least 72 hours prior to each meeting.

Board Meeting Date	Agenda Topics due to Espie by Noon	Items due by Noon
Thursday, September 11, 2025	Friday, August 29	Tuesday, September 2
Thursday, December 11, 2025	Friday, November 28	Tuesday, December 2
Thursday, March 12, 2026	Friday, February 27	Tuesday, March 3
Thursday, June 11, 2026 (Annual Meeting)	Friday, May 30	Tuesday, June 2

FISCAL IMPACT

None

RECOMMENDATION

Staff recommends that the board of directors approve to hold regular meetings at 3:00 p.m. on September 11, 2025, December 11, 2025, and March 12, 2026, and hold the annual meeting on June 11, 2026.



To: Board of Directors	ACTION ITEM
From: Kevin G. Walthers, President	Date: June 10, 2025
Subject: Election of Directors and Officers	Item Number: 3.D.
	Enclosure(s): Page 1 of 1

BACKGROUND

In accordance with Article III Section 6 of the Bylaws, “The Board shall hold an annual meeting for the purpose of organization, selection of directors and officers, and the transaction of other business.” Additionally, Article II Sections 2 and 4 of the Bylaws specify the following: “There shall be only one class of membership of this corporation and it shall consist of the Board of Directors....Each member shall have one (1) vote for all purposes.”

Article III Section 3 of the Bylaws provides for four ex-officio members of the Board of Directors to serve in their capacity as: Superintendent/President, Associate Superintendent/Vice President of Finance and Administration, Dean of the Life and Physical Sciences Program, and Coordinator of the Agricultural Business Program. The Bylaws further provide for one member of the Board of Directors to be appointed by the Allan Hancock Joint Community College District Board of Trustees.

Below is the proposed slate of officers and directors effective June 10, 2025:

President Kevin G. Walthers, Superintendent/President
 Secretary Sean J. Abel, Dean, Life and Physical Sciences
 Treasurer Dennis Curran, Associate Superintendent/Vice President, Finance and Administration
 Vice President Ken Ostini, Allan Hancock Joint Community College District Trustee
 Board Member Alfredo Koch, Coordinator/Instructor, Agribusiness/Viticulture and Enology

FISCAL IMPACT

None

RECOMMENDATION

Staff recommends that the board of directors approve the election of the proposed slate of officers and directors.



To: Board of Directors	ACTION ITEM
From: Dennis Curran, Treasurer	Date: June 10, 2025
Subject: 2023 Fiscal Year 2024 Tax Returns	Item Number: 3.E.
	Enclosure(s): Page 1 of 14

BACKGROUND

As a part of the college's annual audit, the accounting firm CWDL, CPAs prepares the tax returns for the Viticulture & Enology Foundation. The firm has provided the public disclosure copy of the tax returns for the board's review and approval.

FISCAL IMPACT

None

RECOMMENDATION

Staff recommends that the board of directors approve the 2023 Fiscal Year 2024 Tax Returns.

Short Form

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form, as it may be made public.

Go to www.irs.gov/Form990EZ for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Form 990-EZ

Department of the Treasury Internal Revenue Service

A For the 2023 calendar year, or tax year beginning 7/01, 2023, and ending 6/30, 2024

B Check if applicable: C ALLAN HANCOCK COLLEGE VI TI CULTURE & ENOLOGY FOUNDATION 800 S COLLEGE DR SANTA MARIA, CA 93454 D Employer identification number 46-4946687 E Telephone number 8059226966 F Group Exemption Number

G Accounting Method: X Accrual I Website: ALLANHANCOCK.EDU/AGRI BUSI NESS/VI TI CULTUREFOUN H Check X if the organization is not required to attach Schedule B (Form 990).

J Tax-exempt status (check only one) X 501(c)(3) K Form of organization: X Trust

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B)) are \$500,000 or more, file Form 990 instead of Form 990-EZ \$ 45,488.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I) Check if the organization used Schedule O to respond to any question in this Part I X

Table with 3 columns: Description, Line Number, Amount. Rows include Revenue (1-9), Expenses (10-17), and Net Assets (18-21). Total revenue is 45,488. Total expenses is 44,098. Net assets at end of year is 165,319.

BAA For Paperwork Reduction Act Notice, see the separate instructions. Form 990-EZ (2023)

Part II Balance Sheets (see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II

Table with 3 columns: Description, (A) Beginning of year, (B) End of year. Rows include Cash, savings, and investments; Land and buildings; Other assets; Total assets; Total liabilities; Net assets or fund balances.

Part III Statement of Program Service Accomplishments (see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III

Expenses

(Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)

What is the organization's primary exempt purpose? SEE SCHEDULE O

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

Table with 3 columns: Description, 28a, 29a, 30a, 31a, 32. Rows include TO SUPPORT THE EDUCATIONAL AND CULTURAL PROGRAMS IN THE AREAS OF AGRIBUSINESS, VI TI CULTURE AND ENOLOGY AT ALLAN HANCOCK COMMUNITY COLLEGE DISTRICT.

Part IV List of Officers, Directors, Trustees, and Key Employees (list each one even if not compensated - see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV

Table with 5 columns: (a) Name and title, (b) Average hours per week devoted to position, (c) Reportable compensation, (d) Health benefits, contributions to employee benefit plans, and deferred compensation, (e) Estimated amount of other compensation. Rows include KEVIN G. WALTHERS, PH. D. PRESIDENT, DR. SEAN J. ABEL SECRETARY, DENNIS CURRAN TREASURER, ALFREDO KOCH, PH. D. BOARD MEMBER, SUZANNE LEVY, ED. D. VICE PRESIDENT.

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V. SEE SCH O

33 Did the organization engage in any significant activity not previously reported to the IRS?
34 Were any significant changes made to the organizing or governing documents?
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities?
35b If "Yes" to line 35a, has the organization filed a Form 990-T for the year?
35c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year?
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year?
37a Enter amount of political expenditures, direct or indirect, as described in the instructions.
37b Did the organization file Form 1120-POL for this year?
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee; or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?
38b If "Yes," complete Schedule L, Part II, and enter the total amount involved.
39 Section 501(c)(7) organizations. Enter:
39a Initiation fees and capital contributions included on line 9
39b Gross receipts, included on line 9, for public use of club facilities
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:
40b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ?
40c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958.
40d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax on line 40c reimbursed by the organization.
40e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?
41 List the states with which a copy of this return is filed: CA

42a The organization's books are in care of: KELI SEYFERT Telephone no. (805) 922-6966
Located at: 800 S COLLEGE DR SANTA MARIA CA ZIP + 4 93454

42b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?
42c At any time during the calendar year, did the organization maintain an office outside the United States?
See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 Check here and enter the amount of tax-exempt interest received or accrued during the tax year. 43 N/A

44a Did the organization maintain any donor advised funds during the year?
44b Did the organization operate one or more hospital facilities during the year?
44c Did the organization receive any payments for indoor tanning services during the year?
44d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments?
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)?
45b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)?

	Yes	No
46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I.	46	X

Part VI Section 501(c)(3) Organizations Only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI

	Yes	No
47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II.	47	X
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E.	48	X
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a	X
b If "Yes," was the related organization a section 527 organization?	49b	
50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees, and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."		

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC/1099-NEC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
NONE				

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over \$100,000

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations must attach a completed Schedule A Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date		
	DENNIS CURRAN Type or print name and title		VICE PRESIDENT		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JOHN DOMINGUEZ, CPA	JOHN DOMINGUEZ, CPA			P01955973
	Firm's name	CDDL, CPAS		Firm's EIN	90-0916070
	Firm's address	3131 CAMINO DEL RIO NORTH, STE 820 SAN DIEGO, CA 92108		Phone no.	(858) 565-2700

May the IRS discuss this return with the preparer shown above? See instructions Yes No

SCHEDULE A (Form 990)

Public Charity Status and Public Support

OMB No. 1545-0047

2023

Department of the Treasury Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

Name of the organization ALLAN HANCOCK COLLEGE VI TI CULTURE & ENOLOGY FOUNDATI ON Employer identification number 46-4946687

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).)
3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii).
5 [X] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv).
6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi).
8 A community trust described in section 170(b)(1)(A)(vi).
9 An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university.
10 An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions...
11 An organization organized and operated exclusively to test for public safety.
12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations...
a Type I. A supporting organization operated, supervised, or controlled by its supported organization(s)...
b Type II. A supporting organization supervised or controlled in connection with its supported organization(s)...
c Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s)...
d Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated...
e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
f Enter the number of supported organizations
g Provide the following information about the supported organization(s).

Table with 6 columns: (i) Name of supported organization, (ii) EIN, (iii) Type of organization, (iv) Is the organization listed in your governing document?, (v) Amount of monetary support, (vi) Amount of other support. Rows (A) through (E) and Total.

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	119,384.	51,739.	24,257.	38,511.	33,268.	267,159.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						0.
3 The value of services or facilities furnished by a governmental unit to the organization without charge.						0.
4 Total. Add lines 1 through 3.	119,384.	51,739.	24,257.	38,511.	33,268.	267,159.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						0.
6 Public support. Subtract line 5 from line 4.						267,159.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4.	119,384.	51,739.	24,257.	38,511.	33,268.	267,159.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources.						0.
9 Net income from unrelated business activities, whether or not the business is regularly carried on.						0.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						0.
11 Total support. Add lines 7 through 10.						267,159.
12 Gross receipts from related activities, etc. (see instructions)					12	0.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here .						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f)).	14	100.00%
15 Public support percentage from 2022 Schedule A, Part II, line 14.	15	100.00%

16a **33-1/3% support test' 2023.** If the organization did not check the box on line 13, and line 14 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization.

b **33-1/3% support test' 2022.** If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization.

17a **10%-facts-and-circumstances test' 2023.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization.

b **10%-facts-and-circumstances test' 2022.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization.

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions.

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2019, (b) 2020, (c) 2021, (d) 2022, (e) 2023, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 7c Add lines 7a and 7b; 8 Public support.

Section B. Total Support

Table with 7 columns: (a) 2019, (b) 2020, (c) 2021, (d) 2022, (e) 2023, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included on line 10b; 12 Other income; 13 Total support.

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 3 columns: Description, Amount, Percentage. Rows: 15 Public support percentage for 2023; 16 Public support percentage from 2022 Schedule A, Part III, line 15.

Section D. Computation of Investment Income Percentage

Table with 3 columns: Description, Amount, Percentage. Rows: 17 Investment income percentage for 2023; 18 Investment income percentage from 2022 Schedule A, Part III, line 17.

19a 33-1/3% support tests' 2023. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here.

b 33-1/3% support tests' 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and stop here.

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

Table with 3 columns: Question, Yes, No. Rows 11a, 11b, 11c regarding gift acceptance.

Section B. Type I Supporting Organizations

Table with 3 columns: Question, Yes, No. Rows 1, 2 regarding governing body power and organization operation.

Section C. Type II Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1 regarding directors/trustees of supported organizations.

Section D. All Type III Supporting Organizations

Table with 3 columns: Question, Yes, No. Rows 1, 2, 3 regarding support notices, relationships, and investment policies.

Section E. Type III Functionally Integrated Supporting Organizations

Table with 3 columns: Question, Yes, No. Rows 1, 2a, 2b, 3a, 3b regarding integral part test and activities.

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A ' Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B ' Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C ' Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2023 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1	Distributable amount for 2023 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2023 (reasonable cause required - explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2023		
a	From 2018		
b	From 2019		
c	From 2020		
d	From 2021		
e	From 2022		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2023 distributable amount		
i	Carryover from 2018 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2023 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2023 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.		
6	Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.		
7	Excess distributions carryover to 2024. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2019		
b	Excess from 2020		
c	Excess from 2021		
d	Excess from 2022		
e	Excess from 2023		

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

**SCHEDULE O
(Form 990)**

Supplemental Information to Form 990 or 990-EZ

OMB No. 1545-0047

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. Attach to Form 990 or Form 990-EZ.

2023

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form990 for the latest information.

Open to Public Inspection

Name of the organization **ALLAN HANCOCK COLLEGE VITI CULTURE & ENOLOGY FOUNDATION**

Employer identification number
46-4946687

**FORM 990-EZ, PART I, LINE 16
OTHER EXPENSES**

ADVERTISING AND PROMOTION.....	\$	930.
BANK AND MERCHANT FEES.....		1,531.
CONFERENCES, CONVENTIONS, AND MEETINGS.....		6,928.
FOOD SUPPLIES.....		3,606.
LOSS-DISPOSAL.....		2,010.
NOT-TECH LICENSES, PERMITS, FEE.....		1,020.
OFFICE EXPENSES.....		4,395.
SALES/USE TAX EXPENSE.....		632.
TECHNOLOGY SERVICES.....		19,499.
TOTAL	\$	40,551.

**FORM 990-EZ, PART II, LINE 24
OTHER ASSETS**

	<u>BEGINNING</u>	<u>ENDING</u>
INVENTORY.....	\$ 98,820.	\$ 100,711.
PREPAID EXPENSES.....	135.	145.
ACCOUNTS RECEIVABLE.....	2,303.	3,136.
PLEDGES RECEIVABLE.....	7,281.	2,427.
TOTAL	\$ 108,539.	\$ 106,419.

**FORM 990-EZ, PART II, LINE 26
TOTAL LIABILITIES**

	<u>BEGINNING</u>	<u>ENDING</u>
ACCOUNTS PAYABLE.....	\$ 2,621.	\$ 8,801.
TOTAL	\$ 2,621.	\$ 8,801.

FORM 990-EZ, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE

TO SUPPORT THE EDUCATIONAL AND CULTURAL PROGRAMS IN THE AREAS OF AGRIBUSINESS, VITI CULTURE AND ENOLOGY AT ALLAN HANCOCK COMMUNITY COLLEGE DISTRICT.

FORM 990-EZ, PART V - REGARDING TRANSFERS ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS

(A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT?..... NO

(B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS, DIRECTLY OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT?..... NO



To: Board of Directors	INFORMATION ITEM
From: Sean J. Abel, Secretary	Date: June 10, 2025
Subject: Bulk Wine Update	Item Number: 4.A.
	Enclosure(s): Page 1 of 1

BACKGROUND

We currently have about 515 gallons of bulk wine at the winery. The breakdown of the gallonage is in the chart below.

Allan Hancock College Bulk Wine		Gross Gal	Gal after Loss	Potential Cases	Notes
Vintage	Varietal				
2024	Cabernet Sauvignon-TTT	59	56.05	23.6	Continue to age until 2026
2024	Malbec - TTT	124	117.8	49.5	Continue to age until 2026
2024	Red Blend	89	84.55	35.6	Continue to age until 2026
2024	Sparkling Wine - Pinot Noir	65	61.75	26.0	Start Secondary Fermentation September 2025
2024	Syrah	133	126.35	53.1	Continue to age until 2026
2024	Syrah Saignée	15	14.25	0.0	Use for blending & topping
2024	Touriga	30	28.5	0.0	Use for blending & topping
	TOTALS	515.0	489.3	187.8	



To: Board of Directors	INFORMATION ITEM
From: Sean J. Abel, Secretary	Date: June 10, 2025
Subject: 2025 Bottling Update	Item Number: 4.B.
	Enclosure(s): Page 1 of 1

BACKGROUND

We had our annual bottling on May 1, 2025. Below is the breakdown of wine bottled in cases, bottles, and gallons.

Allan Hancock College Bottling		Final Cases	Final Bottles	Gals Bottled
Updated 5/20/24				
Vintage	Varietal			
2023	Malbec	57	684	135.5
2023	Syrah	72	864	171.2
2023	Red Blend	40	480	95.1
2024	Albariño	16	192	38.0
2024	Chardonnay	42	504	99.9
2024	Rose of Pinot Noir	16	192	38.0
2024	Pinot Noir	188	2256	447.0
2023	Pinot Noir 2nd bottling	23	276	54.7
2024	Torrontes	24	288	57.1
	TOTALS	478.0	5736.0	1136.6



To: Board of Directors	INFORMATION ITEM
From: Sean J. Abel, Secretary	Date: June 10, 2025
Subject: AHC Wine Festival Update	Item Number: 4.C.
	Enclosure(s): Page 1 of 1

BACKGROUND

An update on the 3rd Annual West Coast College & University Wine Festival will be presented.



To: Board of Directors	INFORMATION ITEM
From: Dennis Curran, Treasurer	Date: June 10, 2025
Subject: Winery Board Inventory Report	Item Number: 4.D.
	Enclosure(s): Page 1 of 3

BACKGROUND

Attached are the winery board inventory reports for the AHC Viticulture and Enology Foundation as of March 31, 2025

**Allan Hancock College Viticulture & Enology Foundation
Board Inventory Report - Bulk Wines
March 31, 2025**

Vintage/Varietal	FY25 Beginning Inventory Bulk Gallons	Plus: YTD Harvest Bulk Gallons	Plus/Minus: YTD Destroyed/ *Losses Bulk Gallons	Minus: YTD Bottling Bulk Gallons	Plus/Minus FY25 Blending	FY25 Ending Inventory Bulk Gallons	FY25 Ending Inventory Cost Value	FY25 Ending Inventory Cost/Gallon	FY25 Ending Inventory Cost Value (Case Equivalent)
2022 Pinot Rose	15.00	0.00	(15.00)	0.00	0.00	0.00	-	-	-
2022 Syrah Rose	10.50	0.00	(10.50)	0.00	0.00	0.00	-	-	-
2023 Alacante Bouschet	5.00	0.00	(1.00)	0.00	0.00	4.00	95.61	23.90	56.89
2023 Cabernet Sauvignon	59.00	0.00	0.00	0.00	0.00	59.00	1,275.78	21.62	51.46
2023 Malbec (A)	59.00	0.00	0.00	0.00	(59.00)	0.00	-	-	-
2023 Malbec (B)	118.00	0.00	0.00	0.00	(118.00)	0.00	-	-	-
2023 Malbec	0.00	0.00	0.00	0.00	177.00	177.00	3,779.65	21.35	50.82
2023 Pinot Blend	59.00	0.00	1.40	0.00	116.60	177.00	3,941.02	22.27	52.99
2023 Pinot Noir (Clone 667)A	59.00	0.00	(0.70)	0.00	(58.30)	0.00	-	-	-
2023 Pinot Noir (Clone 667)B (66 gallons destroyed 11/13/2024)	66.00	0.00	(66.00)	0.00	0.00	0.00	-	-	-
2023 Pinot Noir (Clone 667)C	59.00	0.00	(0.70)	0.00	(58.30)	0.00	-	-	-
2023 Sparkling Pinot Noir (Clone 091)	67.17	0.00	0.00	0.00	0.00	67.17	1,548.92	23.06	54.88
2023 Pinot Saignee	15.00	0.00	(4.00)	0.00	0.00	11.00	303.06	27.55	65.57
2023 Syrah (A)	177.00	0.00	(32.00)	0.00	(145.00)	0.00	-	-	-
2023 Syrah (B)	118.00	0.00	(0.80)	0.00	(117.20)	0.00	-	-	-
2023 Syrah	0.00	0.00	(10.10)	0.00	258.10	248.00	5,608.77	22.62	53.83
2023 Syrah Saignee	15.00	0.00	(15.00)	0.00	0.00	0.00	-	-	-
2023 Touriga (59 gallons destroyed on 11/13/2024)	59.00	0.00	(59.00)	0.00	0.00	0.00	-	-	-
2024 Albarino	0.00	59.10	(6.30)	0.00	0.00	52.80	2,239.42	42.41	100.94
2024 Cabernet Sauvignon (AHC)	0.00	34.50	(34.50)	0.00	0.00	0.00	-	-	-
2024 Cabernet Sauvignon (TTT)	0.00	75.00	(16.00)	0.00	0.00	59.00	1,290.22	21.87	52.05
2024 Chardonnay	0.00	69.00	(16.50)	0.00	59.00	111.50	5,032.07	45.13	107.41
2024 Chardonnay (B)	0.00	63.80	(4.80)	0.00	(59.00)	0.00	-	-	-
2024 Malbec	0.00	18.00	(18.00)	0.00	0.00	0.00	-	-	-
2024 Malbec	0.00	166.00	(42.00)	0.00	0.00	124.00	2,535.62	20.45	48.67
2024 Pinot Noir (Clone #91)	0.00	45.00	14.00	0.00	0.00	59.00	1,759.93	29.83	70.99
2024 Pinot Noir (Clone #667)	0.00	230.00	(19.60)	0.00	(1.40)	209.00	8,065.34	38.59	91.84
2024 Pinot Noir (Clone #777)	0.00	166.50	10.50	0.00	0.00	177.00	6,565.77	37.09	88.29
2024 Pinot Rose (Clone #91)	0.00	87.90	(6.60)	0.00	0.00	81.30	3,310.35	40.72	96.91
2024 Pinot Sparkling (Clone #91)	0.00	80.40	(15.40)	0.00	0.00	65.00	3,074.11	47.29	112.56
2024 Red Blend	58.00	0.00	1.00	0.00	0.00	59.00	2,613.83	44.30	105.44
2024 Syrah	0.00	130.00	18.00	0.00	0.00	148.00	5,188.22	35.06	83.43
2024 Syrah Rose	0.00	18.00	(3.00)	0.00	0.00	15.00	682.06	45.47	108.22
2024 Touriga	0.00	39.00	(9.00)	0.00	0.00	30.00	1,053.01	35.10	83.54
2024 Torrontes	0.00	63.00	(2.00)	0.00	0.00	61.00	2,387.20	39.13	93.14
Total number of Gallons	1,018.67	1,345.20	(363.60)	0.00	(5.50)	1994.77	62,350.01	31.26	74.39

Allan Hancock College Viticulture & Enology Foundation
Board Inventory Report - Bottled Wines
March 31, 2025

Vintage/Varietal	FY25 Beginning Inventory (Bottles)	Minus: YTD Sales	Minus: YTD Donations	Minus: YTD Winery Use	Plus/Minus: YTD Adjustments	Plus: YTD Bottling	FY25 Ending Inventory (Bottles)	Cost per Bottle	FY25 Ending Inventory Cost Value	Retail Cost per Bottle	FY25 Ending Retail Cost Value
2017 Sparkling Wine (2nd Bottling)	5	-2	0	-3	0	0	0	7.95	0.00	20.00	-
2018 Bordeaux (Blend)	126	-125	0	-1	0	0	0	8.04	0.00	12.00	-
2019 Sparkling Wine	37	-36	0	-1	0	0	0	8.60	0.00	20.00	-
2020 Syrah	179	-101	-22	-23	0	0	33	12.65	417.53	20.00	660.00
2021 Cabernet Sauvignon	523	-446	-8	-7	10	0	72	7.94	571.78	18.00	1,296.00
2021 Chardonnay Sparkling Cuvee	266	-247	-3	-4	0	0	12	7.99	95.83	20.00	240.00
2021 Red Blend	249	-141	-17	-6	0	0	85	9.38	796.89	12.00	1,020.00
2021 Syrah	281	-214	0	-1	0	0	66	6.83	450.63	20.00	1,320.00
2021 Torrontes	190	-70	-16	-6	0	0	98	7.87	771.24	15.00	1,470.00
2022 Albarino	232	-188	-13	-10	7	0	28	8.70	243.66	15.00	420.00
2022 Chardonnay-Stainless Steel	93	-62	-18	-13	0	0	0	7.26	0.00	15.00	-
2022 Malbec	400	-197	-12	-20	0	0	171	9.47	1,618.98	20.00	1,618.98
2022 Pinot Noir	444	-427	-5	-12	0	0	0	8.78	0.00	20.00	-
2022 Pinot Rose	108	-94	-2	-12	0	0	0	8.16	0.00	15.00	-
2022 Red Blend	657	-550	0	-2	0	0	105	9.38	984.65	15.00	1,575.00
2022 Sauvignon Blanc	195	-38	-15	-5	0	0	137	9.21	1,262.16	15.00	2,055.00
2022 Syrah	562	-52	0	-6	0	0	504	8.95	4,510.51	20.00	4,510.51
2022 Torrontes Riojano	160	0	0	0	0	0	160	8.93	1,429.28	15.00	2,400.00
2023 Albarino	467	0	0	-7	0	0	460	7.04	3,238.74	15.00	6,900.00
2023 Chardonnay	1,470	-719	-9	-9	0	0	733	7.61	5,578.00	15.00	10,995.00
2023 Pinot Noir Blend	2,495	-624	-22	-26	9	0	1,832	6.52	11,947.38	20.00	36,640.00
2023 Pinot Noir (Clone 91)	274	-100	-5	-12	0	0	157	7.24	1,135.99	20.00	3,140.00
2023 Pinot Noir (Clone 777)	262	-121	0	-9	0	0	132	7.28	960.70	20.00	2,640.00
2023 Pinot Rose	384	-87	-5	-13	0	0	279	7.00	1,952.37	15.00	4,185.00
2023 Torrontes (.375 L)	132	-7	-1	-6	0	0	118	6.97	822.45	15.00	1,770.00
2023 Zinfandel	132	-92	-2	-17	0	0	21	6.88	144.53	18.00	378.00
Total Number of Bottles	10,323	-4,740	-175	-231	26	0	5,203		0.00		-
Cost Value Totals	\$ 80,488.01	\$ (38,331.65)	\$ (1,510.90)	\$ (1,911.37)	\$ 199.02	\$ -	\$ 38,933.19		\$ 38,933.19		\$ 85,233.49
								Unallocated Bottling Costs	\$ 409.40		
								Total Cost Value of Bottled Wine	\$ 39,342.59		



To: Board of Directors	INFORMATION ITEM
From: Dennis Curran, Treasurer	Date: June 10, 2025
Subject: Financial Report	Item Number: 4.E.
	Enclosure(s): Page 1 of 3

BACKGROUND

Attached are the income statement and balance sheets for the AHC Viticulture and Enology Foundation as of March 31, 2025.

AHC Viticulture & Enology Foundation
Statement of Financial Position
For The Period Ending 03/31/2025

Assets

Claim on Cash	73,580
Cash on Hand	100
Accounts Receivable	2,786
Pledge Receivable - Current	2,500
Discount on Pledge Receivable	(98)
Charge Sale Clearing Account	433
Due From Other Funds	583
Inventory-Bulk Wine	62,350
Inventory-Bottled Wine	39,343
Total Assets:	<u>181,577</u>

Liabilities

Sales Tax Payable	691
CA CRV Fee Payable	134
Beverage Mfg Processing Fee Payable	3
Total Liabilities:	<u>828</u>

Fund Balance

Fund Balance, July 1	165,319
Current Income (Loss)	15,430
Total Fund Balance:	<u>180,749</u>
Total Liabilities and Fund Balance:	<u>181,577</u>

AHC Viticulture & Enology Foundation
Statement of Operations
For The Period Ending 03/31/2025

Revenue

Contributions, Gifts, Grants & Endowments	1,741
Non Cash Contribution	18,601
Other Local Revenues	100
Net Revenue	20,442

Wine Operations

Shipping Fee Revenue	781
Sales and Commission	100,857
Sales Discounts	(37,739)
Net Sales	63,899

Cost of Goods Sold	(41,555)
Gross Profit (Loss)	22,344
Gross Profit Margin	35%

Total Revenues 42,786

Expenditures

Office/Operational Supplies	8,436
In Kind Supply Expense	1,966
Inventory Allocation Expense	(46,300)
Non Instr Printing	21
Food - Business Meetings/Events	345
Service Contracts (Businesses)	29,528
Travel - All Travel Costs	1,563
Non-Tech Licenses, Permits, Fees	724
In Kind-Software/Technology Licenses	14,985
Insurance	181
Facility Leases	100
Land Lease	400
Repairs (Labor-Diagnostic)	3,652
Excise Tax	19
Sales Tax Expense	168
Postage/Express Services	939
Advertising/Sponsorships	1,482
Merchant Fees	1,658
Gain/Loss-Disposal of Assets	3,763
Cash Over and Short	5
Equipment	2,070
Equipment-In Kind	1,650
Total Expenditures	27,356
Net Income (Loss)	15,430

Fund Balance

Fund Balance, July 1	165,319
Current Balance	<u>\$180,749</u>