

2025 – 2026

Budget Book



ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT

**Santa Maria Campus
800 South College Drive
Santa Maria, CA 93454**

**Lompoc Valley Center
One Hancock Drive
Lompoc, CA 93436**

**Santa Ynez Valley Center
2977 East Highway 246
Santa Ynez, CA 93460**

2025-2026 BOARD OF TRUSTEES

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Suzanne Levy, Ed.D., Vice President
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Associate Superintendent/Vice President, Student Services



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MESSAGE FROM THE VP OF FINANCE

January 30, 2026

Members of the Allan Hancock College (AHC) Joint Community College District:

We are pleased to present the Fiscal Year 2025–26 annual budget book. The final budget, presented to the Board of Trustees in September 2025, reflects months of dedicated work by individuals across the District. We extend our appreciation to the Finance and Administration Division, the Allan Hancock College Budget Council, and the college's divisions and departments for their leadership throughout this process. This budget reflects the priorities of the Allan Hancock Community College District Board of Trustees and aligns with the college's institutional planning models and Education Master Plan.

The District supports students, employees, and the broader community by providing quality education and career preparation focused on the five priority areas identified in Section VI of the AHC Education Master Plan: (1) connecting with students; (2) successful entry into an area of interest and program of study; (3) student progression through a program of study; (4) student completion; and (5) transition to transfer and or gainful employment. The budget development process prioritizes these areas and considers both short- and long-term, organization-wide factors through program review and analysis of enrollment trends, with specific attention to the Student-Centered Funding Formula (SCFF). The budget also incorporates planning for long-term regional economic factors, including local and state revenue projections and rising costs associated with salaries and fringe benefits.

The District manages a combination of unrestricted funds, state categorical funds, and federal, state, and local grants to ensure a welcoming and accessible environment for students to achieve their education and career goals. The primary source of unrestricted revenue in the general fund is state apportionment, which is generated through state and local taxes. Additional revenue sources include the state lottery, the Education Protection Account, interest income, nonresident tuition, enrollment fees, and other miscellaneous sources. State apportionment is allocated through the SCFF, which consists of three components:

- A base allocation that largely reflects enrollment
- A supplemental allocation based on the number of students receiving a College Promise Grant, a Pell Grant, or covered under AB 540
- A student success allocation based on outcomes such as degree and certificate completion, transfer to four-year institutions, completion of transfer-level mathematics and English within the first year, completion of nine or more career education units, and attainment of a regional living wage.

During Fiscal Year 2024–25, the District's full-time equivalent student count rebounded in the post-COVID environment and exceeded 8,300. This growth trend is projected to continue in Fiscal Year 2025–26. As a result, the college continues to offer a balanced mix of courses and instructional modalities to meet student needs. Support services are similarly provided through both online and in-person formats. The college also continues to invest in students and employees by improving facilities, expanding access to technology and professional learning, and supporting inclusion and access across all programs.

The Facilities Master Plan, completed in 2023, serves as the blueprint for the future of the District's campus and center and guides long-term facility planning. It reflects numerous construction projects completed over the past 20 years, largely funded through the \$180 million

Measure I bond approved by voters in 2006. The District recently received AA credit ratings from both Moody's and S&P, reflecting a strong tax base, sound financial position, and prudent fiscal management. As the District nears final completion of the Measure I bond, three projects remain and are expected to be completed by the end of the fiscal year: the Public Safety restroom project, the campus-wide fire alarm system, and the temporary facilities yard project. Upon completion, remaining bond funds will be sufficient to partially fund one additional project, to be determined at a later date. In addition, the District is nearing activation of its solar panel system, which will reduce the college's carbon footprint while lowering electricity costs. Although the District maintains a capital reserve for facility needs, this funding source is limited, and the District relies heavily on state support for deferred maintenance. The current deferred maintenance liability exceeds \$5 million, and no new state funding has been provided for this purpose since Fiscal Year 2022–23.

Board policy requires a minimum reserve balance equal to two months of total unrestricted general fund operating expenses, or 16.7 percent, to address potential future risks, including economic downturns. The board-approved budget includes reserves equal to 26.64 percent of budgeted expenses. Limited funding is also set aside to address emerging one-time needs during the fiscal year.

Expenses continue to rise, with salaries and benefits accounting for more than 85 percent of budgeted expenses (total expense budget is \$89,697,563). Rising costs include employer contributions to the state pension systems, medical, vision, and dental insurance rates and utilities. The District monitors these expenses closely throughout the year.

While the 2025–26 fiscal year presents challenges, the District is well positioned to meet the needs of students, employees, and the community. Allan Hancock College's commitment to exceptional, affordable, and accessible higher education is reflected in its budget priorities and continued focus on financial responsibility and stewardship.

Sincerely,



Dennis Curran
VP of Finance & Administration

BOARD OF TRUSTEES

The Allan Hancock Community College District is governed by a five member, publicly elected Board of Trustees, with each trustee representing, and residing in, a designated area within the district. Trustees are elected to four-year terms and are chosen by voters within their respective trustee areas. The Allan Hancock Community College District serves communities throughout northern Santa Barbara County, including Santa Maria, Orcutt, Guadalupe, Lompoc, the Santa Ynez Valley, and surrounding areas. In addition to the five elected trustees, a student trustee, elected by the Associated Student Body Government, also serves on the Board, representing the interests and perspectives of students.



Hilda Zacarías
President



Suzanne Levy, Ed.D.
Vice President



Alejandra Enciso



Gregory A. Pensa



Kenneth D. Ostini



Daisy Garcia
Student Trustee

MISSION, VISION, SHARED VALUES

MISSION

Allan Hancock College fosters an educational culture that values equity and diversity and engages students in an inclusive learning environment. We offer pathways that encourage our student population to achieve personal, career, and academic goals through coursework leading to skills building, certificates, associate degrees, and transfer.

VISION

- We will change the odds for students by continuing to provide quality instruction while improving time to completion.
- We will work to build inclusive communities that promote trust and social justice. Allan Hancock College is committed to equity and diversity by ensuring our actions are based on an awareness of the social and historical context of inclusionary practices.
- We will work to address student financial challenges, including food and housing insecurities.
- We will prepare our students emotionally, physically, and intellectually to pursue fulfilling careers that foster economic mobility.
- We will provide an educational culture that values, nurtures, connects, and engages students.
- We will provide opportunities that enhance student learning and promote the creative, intellectual, cultural, and economic vitality of our diverse community.
- We will partner with the community to offer relevant and timely programs and services.
- We will ensure a positive community presence by responding to community needs, including outreach to nontraditional students.
- We will strive to ensure fiscal integrity and responsible management of resources.

SHARED VALUES

Student Success / Equity / Academic Freedom / Diversity
Innovation / Mutual Respect / Inclusivity / Collaboration
Lifelong Learning / Excellence / Shared Governance

Annual Budget

BUDGET DETAILS

2025-2026



GENERAL FUND SUMMARY

The summary information below highlights significant components of the budget to assist in the board’s review and approval process.

GENERAL FUND-UNRESTRICTED (Fund 11)

The fiscal year 2025-26 budget is presented in the table below and includes the use of reserve funds to balance. While income is derived from several sources, the majority of budgeted revenue comes from state apportionment. The budget also includes a “deficit factor” of 1.5%, or \$1,201,993 of projected apportionment. This amount is a planning factor and will be withheld from budgeted revenue as a safeguard against unforeseen circumstances throughout the year (e.g. lower than expected tax revenues), that may impact the state apportionment.

FY25-26 Proposed Budget	
Beginning Fund Balance	\$35,076,705
Revenue	\$89,502,434
Deficit Factor	<u>1,201,993</u>
Subtotal	<u>\$88,300,441</u>
Expenses	89,697,563
Other outgo	<u>4,530,156</u>
Subtotal	<u>\$94,227,719</u>
Net	(5,927,278)
One Time Funds	<u>5,927,278</u>
Ending Fund Balance	<u>\$29,149,427</u>
Percent of Expenses	32.50%

INCOME

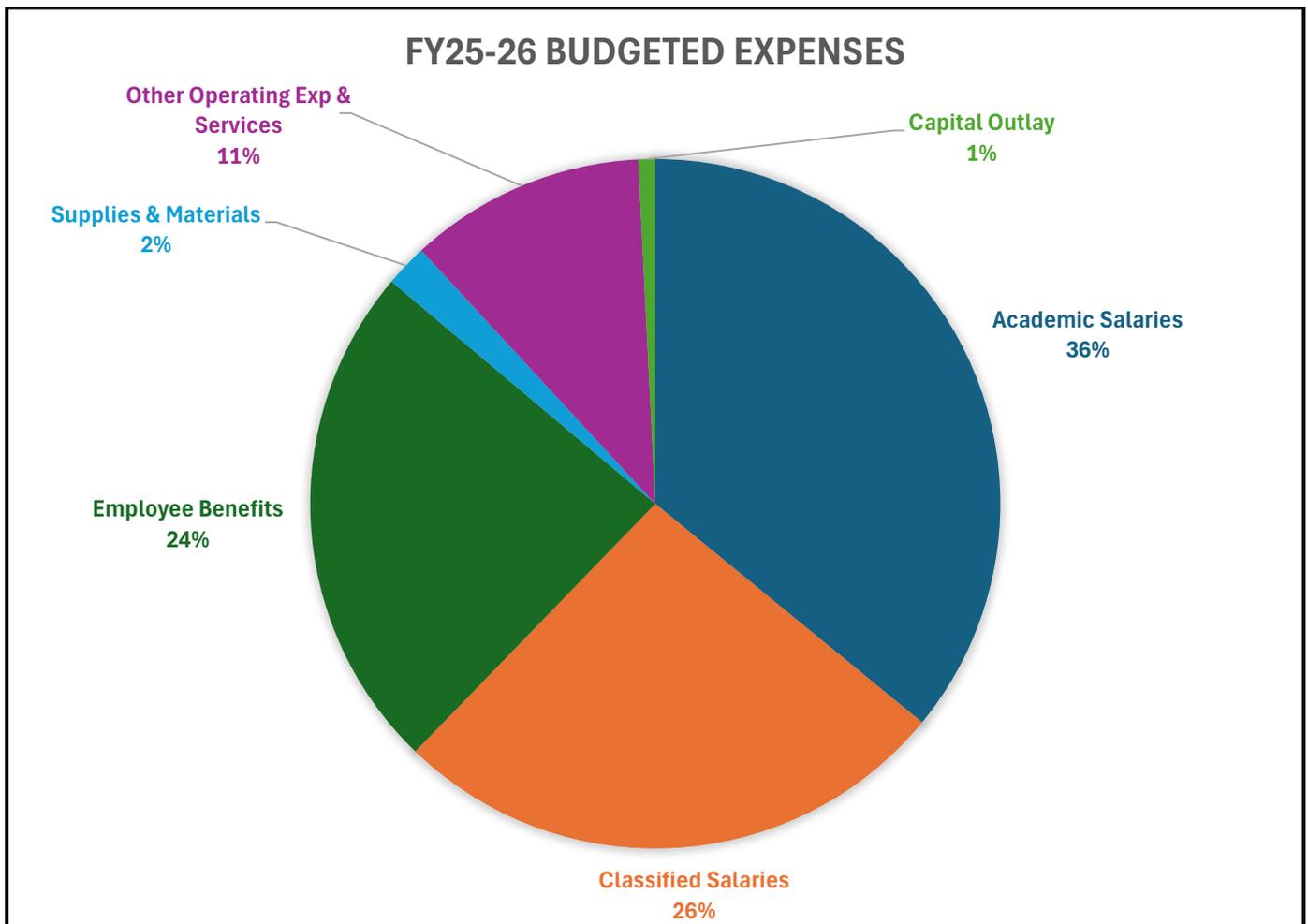
Most of the income in the unrestricted general fund is earned through state apportionment, which is sourced from state and local taxes. State income includes various types of state tax revenue and lottery funds. Local income includes local property tax revenue, nonresident tuition, enrollment fees and other miscellaneous sources. The Student Centered Funding Formula (SCFF), which is the methodology used by the Chancellor’s Office to calculate the amount of apportionment for each district, determined the district’s FY25-26 apportionment to be \$80,132,873. This amount is based on a number of variables including the 8,369.57 full-time equivalent students (FTES) reported at the end of FY24-25. The amount of apportionment may increase during the year if AHC FTES increase, but will not fall below \$80,132,872, which is the district’s new funding floor as of FY24-25. Income in FY25-26 is budgeted as follows:

FY25-26 Budgeted Income	
Federal Income	\$19,200
State Income	56,036,482
Local Income	<u>\$32,244,759</u>
Total Revenue	<u>\$88,300,441</u>

EXPENDITURES

The FY25-26 budget reflects the continuation of existing programs and services at the approved funding levels from FY24-25, with the addition of payroll growth due to step increases and longevity pay, employee re-classification costs, rises in benefit costs like PERS and medical insurance, and other minor adjustments. Salaries and benefits make up 86% of budgeted expenses. The major categories of budgeted expenses include the following:

FY25-26 Budgeted Expenses	
Academic Salaries	\$32,230,631
Classified Salaries	23,597,932
Employee Benefits	21,442,942
Supplies & Materials	1,791,301
Other Operating Exp & Services	9,926,014
Capital Outlay	<u>\$708,744</u>
Total expenses	<u>\$89,697,564</u>



*****Salaries and benefits make up 86% of budgeted expenses*****

GENERAL FUND-UNRESTRICTED RESERVES

The board approved six reserve accounts that can be tapped to fund unexpected needs throughout the year. The following table provide details on the reserve accounts.

One Time Funds			
Account	Account Title	Program Title	Budget
799100	Reserve for Reallocation	President's One Time Reserves	\$300,000
792200	Restricted Reserve-Other	Mandate Funds Reserve	850,966
792200	Restricted Reserve-Other	Facilities One Time Reserve	300,000
792300	Restricted Reserve-One-Time Funds	One Time Reserves	1,500,000
792500	Restricted Reserve	Bookstore Reserve	1,402,778
799300	Reserve for Furniture, Fixture and Equip	FF&E Reserve	<u>\$1,000,000</u>
		Total	<u>\$5,353,744</u>

The district also sets aside unrestricted contingency funds in two reserve accounts (accounts 792900 and 799000). The contingency reserves total \$23,895,883 or 26.64% of budgeted expenses. This percentage exceeds the Government Finance Officers Association (GFOA) recommendation for public entities to set aside two months of general fund operating expenses (16.7%) and is required as a minimum reserve amount in Board Policy 6305, Reserves.

Contingency Reserve			
Account	Account Title	Program Title	Budget
792900	Reserve for Economic Uncertainty	GFOA Reserve	\$15,836,229
799000	Reserve for Contingency	Unrestricted Reserves	<u>\$8,059,654</u>
		Total	<u>\$23,895,883</u>
		Percent of Expenses	26.64%

Total Reserves	\$29,249,627
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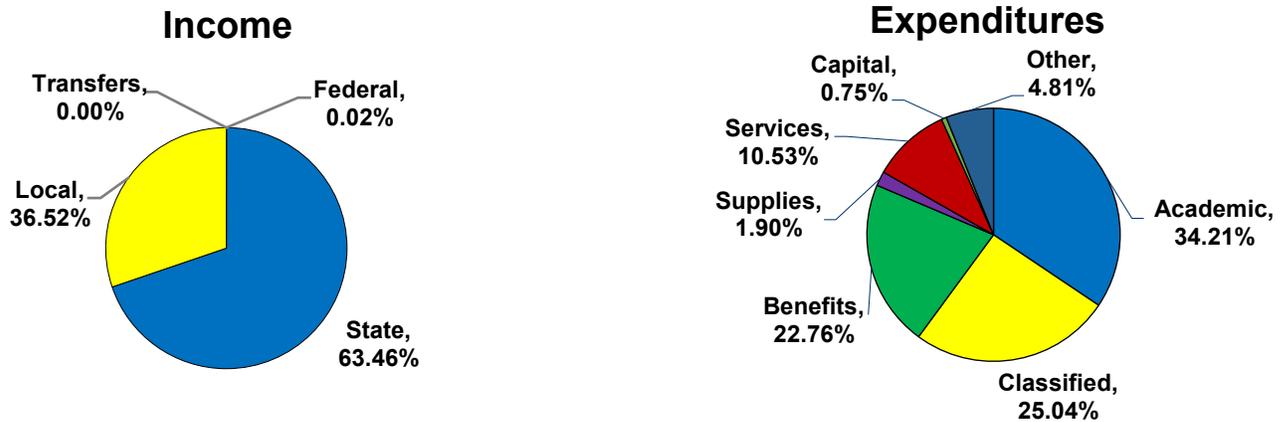
**GENERAL FUND
UNRESTRICTED**

HANCOCK

OVERVIEW

General Fund Unrestricted

Fiscal Year 2025 – 2026

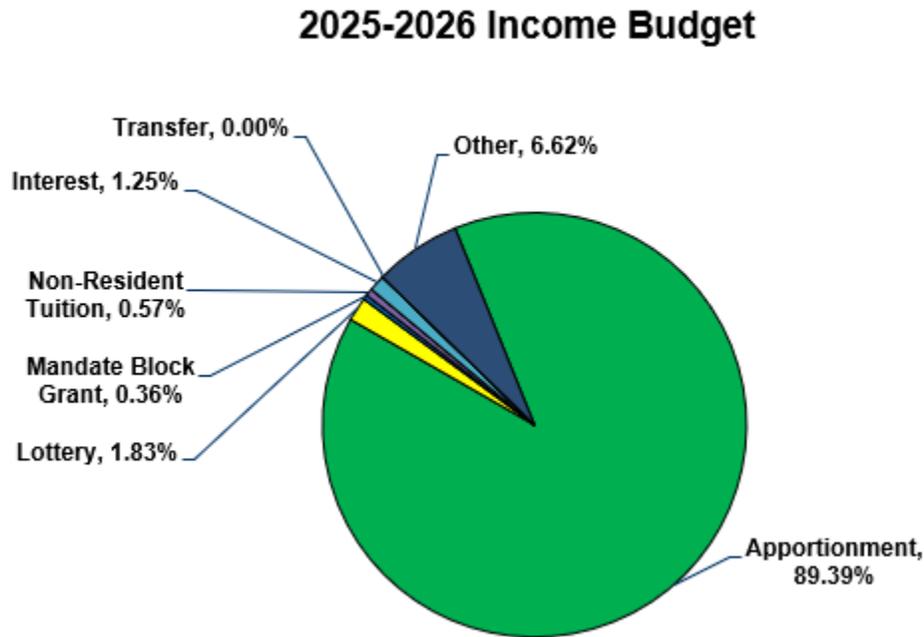


The unrestricted general fund budget includes revenues and expenditures provided for general operating purposes and support of the educational program. The fiscal year 2025-2026 proposed unrestricted general fund budget is summarized below.

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	Unrestricted	28,825,176	28,825,176	31,822,961
	Restricted Reserves	3,253,744	3,253,744	3,253,744
	NET BEGINNING BALANCE JULY 1	32,078,920	32,078,920	35,076,705
	INCOME			
8100	Federal Income	5,200	72,097	19,200
8600	State Income	62,343,102	59,517,836	56,036,482
8800	Local Income	27,136,807	32,713,951	32,244,759
8900	Transfers	0	64,860	0
	Total Income - All Sources	89,485,109	92,368,745	88,300,441
	Total Beginning Balance and Income	121,564,029	124,447,665	123,377,146
	EXPENDITURES			
1000	Academic Salaries	31,493,437	31,716,539	32,230,631
2000	Classified Salaries	23,306,252	22,239,380	23,597,932
3000	Benefits	20,581,643	19,714,209	21,442,942
4000	Books, Supplies, and Materials	1,985,445	1,736,249	1,791,301
5000	Operating Expenses & Services	9,555,744	8,114,356	9,926,014
6000	Capital Outlay	889,266	795,045	708,744
7000	Other Outgo	5,161,877	5,055,183	4,530,156
	Total Expenditures and Other Outgo	92,973,664	89,370,959	94,227,719
7900	Appropriation for Contingencies	23,584,550		26,595,683
	Restricted Reserves	5,005,815	3,253,744	2,553,744
	General Reserve (Net Ending Balance)		31,822,961	
	Total Expenditures and Net Ending Balance	121,564,029	124,447,665	123,377,146

INCOME

Increases to income accounts are primarily the result of apportionment related adjustments. The general apportionment projection is anticipated to provide 89.39 percent of the total income projection for fiscal year 2025-2026.



Other significant revenue sources for fiscal year 2025-2026 have been calculated on the following basis:

- **Lottery:** Revenues have been calculated based on approximately \$190 per full-time equivalent student (FTES) for a total of \$1,612,718.
- **Interest:** Interest is projected to be \$1,100,000.
- **Nonresident Tuition:** Revenues have been calculated based on the rate of \$370 per unit approved by the board of trustees for a total projected revenue of \$739,760.
- **Mandate Block Grant:** Revenues have been calculated on an FTES basis for a total of \$314,569. Funds have been allocated by the state to offset the district's prior claims for mandated costs reimbursement.

Due to the significance of the apportionment calculations when compared to total available resources, further information specific to the apportionment calculation and identification of the revenue sources associated with it are provided in the following pages.

APPORTIONMENT

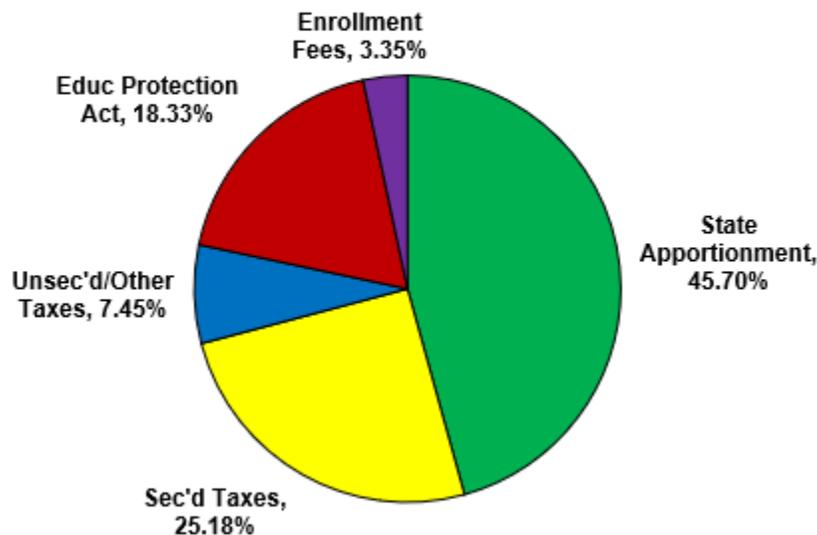
On the basis of each district's workload measures, the State of California "apportions" or distributes part of the State School Fund to the 73 community college districts in the state. The State General Apportionment for each district comes from three sources – State apportionment, property taxes for community colleges paid by district property owners, and enrollment fees paid by students. If property taxes or enrollment fees are unexpectedly high in any one year, the state reduces that district's apportionment correspondingly.

2025-2026 Apportionment Projection Student Centered Funding Formula *

Basic/FTES Allocation	\$58,341,008
Supplemental Allocation	\$13,030,415
Student Success Allocation	<u>\$ 8,761,450</u>
2025-2026 Apportionment	\$80,132,873
Projected Deficit 1.50%	<u>\$(1,201,993)</u>
2025-2026 Apportionment Total	<u>\$78,930,880</u>

*Effective fiscal year 2018-2019 districts transitioned to a formula that calculates apportionment using three components: (1) a base allocation (FTES, district size and the number of colleges and centers); (2) a supplemental allocation, which allocates funds based on the number of students who received a State College Promise Grant, students who received a Pell grant, and AB 540 students; and (3) a student success allocation based on completion of ADTs, degrees, credit certificates, transfer-level mathematics and English within first academic year of enrollment, transfer to four-year universities, completion of nine or more career-technical education (CTE) units, and attainment of regional living wage – with premiums for outcomes of State College Promise Grant recipients and Pell Grant recipients.

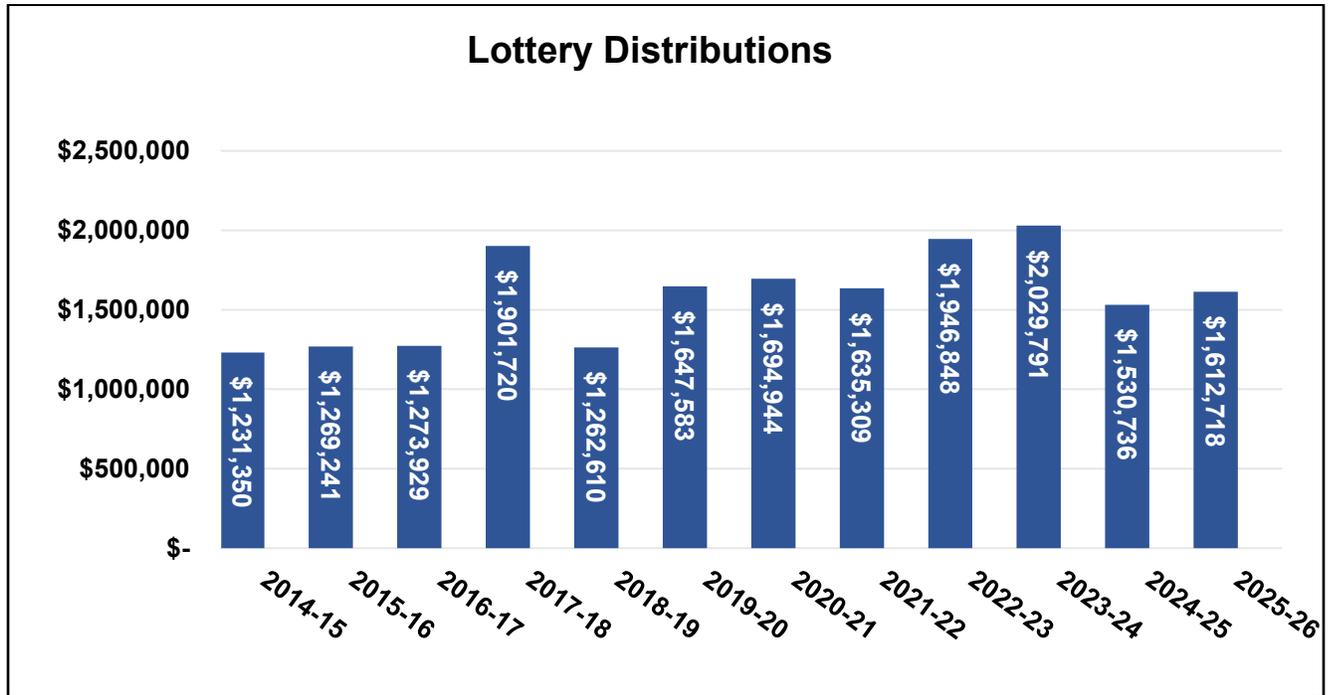
2025-2026 Apportionment Revenue Sources



**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
GENERAL FUND - UNRESTRICTED**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	Unrestricted	\$ 28,825,176	\$ 28,825,176	\$ 31,822,962
	Restricted Reserves	3,253,744	3,253,744	3,253,744
	NET BEGINNING BALANCE JULY 1	32,078,920	32,078,920	35,076,706
	GENERAL APPORTIONMENT			
8612	Principal Apportionment	40,956,901	37,400,844	36,068,187
8630	Education Protection Account	15,401,926	14,466,174	14,466,174
8671	Homeowners Property Tax Relief	71,000	65,633	71,000
8811	District Taxes - Secured Roll	15,990,814	19,957,828	19,871,993
8812	District Taxes - Supplemental Roll	600,000	478,025	500,000
8813	District Taxes - Unsecured Roll	600,000	719,680	700,000
8816	District Taxes - Prior Years	-	4,436	-
8817	District Taxes - ERAF	3,900,000	4,186,372	4,197,420
8818	Redevelopment Agency Funds - Residua	187,232	100,961	187,232
8819	Redevelopment Agency Funds - Pass Th	225,000	239,709	225,000
8874	Enrollment Fees - 98%	2,156,000	2,513,210	2,643,874
Total	General Apportionment Income	80,088,873	80,132,873	78,930,880
	FEDERAL INCOME			
8110	Forest Reserve	4,200	6,884	4,200
8199	Other Federal Income	1,000	65,213	15,000
Total	Federal Income	5,200	72,097	19,200
	OTHER STATE INCOME			
8612	Principal Apportionment - Prior Year	398,960	5,419,611	-
8611	Apprenticeship	55,735	25,298	25,659
86133	Part Time Faculty Allocations	246,411	607,567	544,417
8613	Other General Apportionment	93,102	99,317	92,127
8630	Education Protection Account-Prior Year	-	(3,699,890)	-
8652	Maintenance Allowance	1,944	1,944	1,944
8681	Lottery	1,702,794	1,530,736	1,612,718
8685	Mandated Cost Claims	311,128	317,483	314,569
8685	Unfunded Mandate Revenue	-	-	-
8699	Other State Revenue	3,103,202	3,283,119	2,839,687
Total	Other State Income	5,913,276	7,585,186	5,431,121
	LOCAL INCOME			
8820	Contributed Income	300,000	300,000	300,000
8824	Foundation Contribution	25,804	8,049	25,804
8831	Contract Instructional Services	400,000	590,383	400,000
8840	Sales	10,000	-	-
8850	Rentals and Leases	32,000	86,187	50,000
8860	Interest and Investment Income	500,000	1,576,217	1,100,000
8872	Community Services Classes	100,000	39,663	100,000
8874	Enrollment Fees 2%	44,000	51,290	53,975
8875	Use of Nondistrict Facilities	-	480	-
8877	Sales, Instr Materials	331,511	199,612	389,461
8879	Student Records	-	-	-
8880	Nonresident Tuition	729,147	443,629	500,000
8885	Student Fines/Fees	5,000	57,165	5,000
8890	Miscellaneous Income	1,000,299	1,126,641	995,000
8891	Parking Citations	-	11,153	-
Total	Local Income	3,477,761	4,490,470	3,919,240
	INCOMING TRANSFERS			
8980	Interfund Transfers	-	64,860	-
8982	Intrafund Transfers	-	-	-
Total	Incoming Transfers	-	64,860	-
TOTAL	INCOME - ALL SOURCES	89,485,110	92,345,486	88,300,441
TOTAL	BEGINNING BALANCE AND INCOME	\$ 121,564,030	\$ 124,424,406	\$ 123,377,147

CALIFORNIA STATE LOTTERY INCOME



On November 6, 1984, Proposition 37 was passed establishing the California State Lottery. Community college districts receive, on a quarterly basis, a proportional share of the lottery revenues based on full-time equivalent students (FTES). For distribution purposes, allocations are initially made using the prior year annual FTES figures, including nonresident students, as reported to the chancellor's office. When current year FTES figures are available, generally in the following fiscal year, an adjustment is made to reflect any under or overpayments.

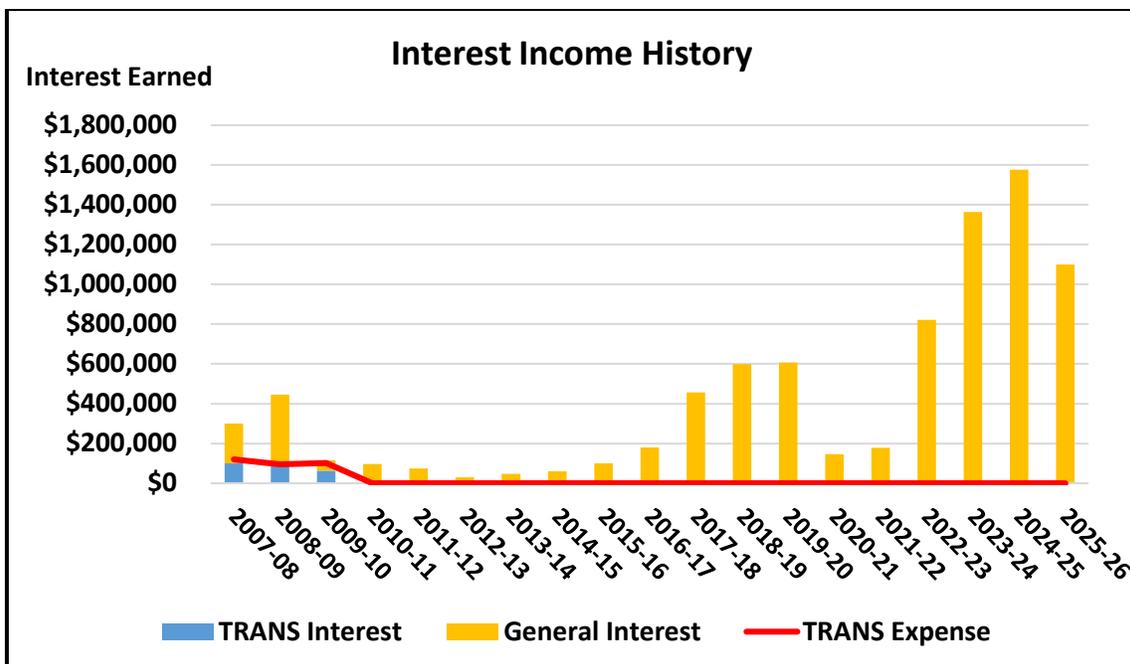
2014-15	\$ 1,231,350	
2015-16	\$ 1,269,241	
2016-17	\$ 1,273,929	
2017-18	\$ 1,901,720	*Includes \$332,287 Prior Year Adjustment
2018-19	\$ 1,262,610	
2019-20	\$ 1,647,583	
2020-21	\$ 1,694,944	
2021-22	\$ 1,635,309	
2022-23	\$ 1,946,848	*Includes \$93,247 Prior Year Adjustment
2023-24	\$ 2,029,791	*Includes \$100,342 Prior Year Adjustment
2024-25	\$ 1,530,736	*Includes -\$122,989 Prior Year Adjustment
2025-26	\$ 1,612,718	(estimate)

INTEREST INCOME

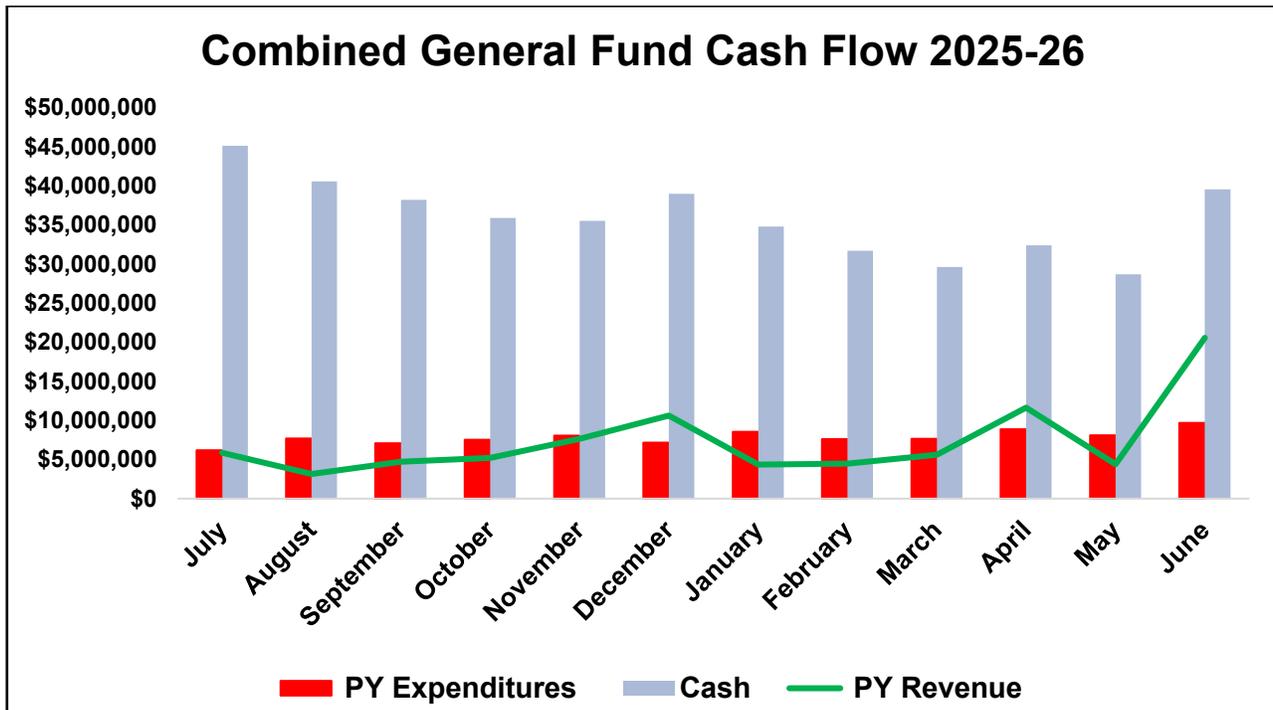
The California Code of Regulations requires that state apportionment revenues be deposited in the county treasury in which a community college is located. Community colleges have the option of having the funds deposited in the Local Agency Investment Fund (LAIF) if revenues are not required for immediate needs.

Due to typical cash flow demands, Allan Hancock College deposits general fund revenues with the Santa Barbara County Treasury. Interest on these revenues is apportioned quarterly by the treasurer's office to the district. Interest rates have averaged 2.394 percent over the last three years. During fiscal year 2024-2025 rates averaged 3.15 percent and are forecast to be slightly lower in fiscal year 2025-2026.

The district annually assesses the need for additional cash reserves to help meet cash flow demands in past years, the district issued tax and revenue anticipation notes (TRANS). TRANS are short-term debt instruments issued by school districts throughout the state to create additional cash reserves. This reserve acts as a cushion to the general fund in the event that the college may experience temporary cash flow needs. These cash flow needs may occur as a result of the timing mismatch between the receipt of revenues (generally received in an uneven fashion) and the expenditure of general fund monies (generally paid out in a more level fashion). Late August through early December tends to be a timeframe when the district utilizes TRANS proceeds to meet payment obligations. The last TRANS issued by the district was repaid in fiscal year 2010-2011. The district does not foresee the need to use TRANS in FY 2025-26.



CASH FLOW



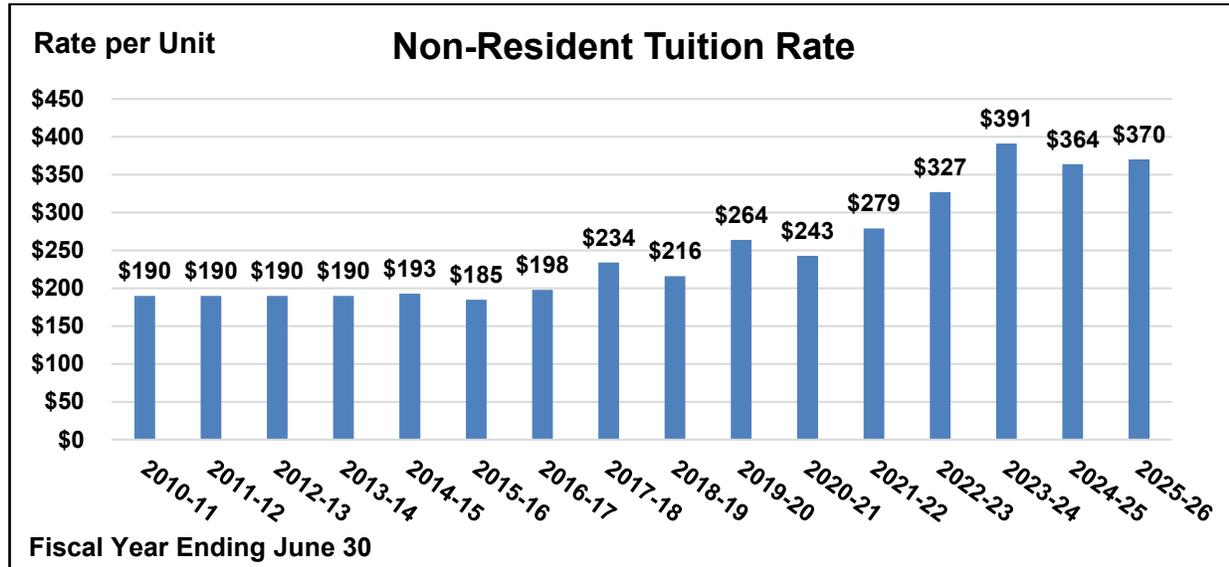
The table above provides projected cash flow requirements for fiscal year 2025-2026. These requirements will be satisfied with existing reserves and receipts of apportionment funding on the schedule defined by Title 5, including deferrals if applicable. The district closed fiscal year 2024-2025 with a combined general fund cash balance of \$45,494,092 (unaudited) and is projecting an combined general fund cash balance of \$39,566,814 at the end of FY 2025-26.

The purpose of a cash flow statement is to project the timing of receipts and expenses so that an organization can understand its monthly or even daily cash needs. The cash flow statement shows the district's liquidity and ability to meet its current payroll and other financial obligations. The cash flow analysis should not be confused with the district's budget and fund balance; it is a different analytical tool. The cash flow statement excludes transactions that do not directly affect cash receipts and payments.

In normal years, the major cash "in-flow" is from state apportionment funds, student fees and local property taxes. The major cash "out-flow" is payroll. State apportionment funds are distributed to districts generally on a monthly basis. Property taxes are received by districts in December and April. Payroll for most districts start in July and increase significantly in September when the faculty return to campus. As a result, most districts experience low cash periods in November, December, March, and April because payroll expenses have increased but property taxes have not been received.

In some years the state has used apportionment deferrals to close the state budget gap. Apportionment deferrals postpone the receipt of cash in the current fiscal year to the subsequent fiscal year. Since apportionment deferrals result in the college receiving state aid cash much later than normal, the state places the burden on the college to more closely monitor its cash position.

NONRESIDENT TUITION RATES



In addition to the enrollment fee set by the State of California, students who are not residents of California are subject to nonresident tuition fees. California Community Colleges are not permitted to report nonresident fulltime equivalent students (FTES) for state apportionment purposes (ECS 76140) and are to charge a tuition fee instead.

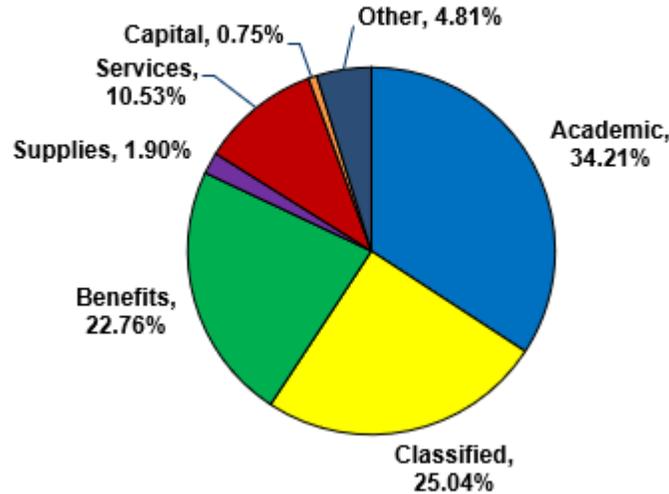
The governing board is required to set the nonresident tuition fee not later than February 1 of each year for the succeeding fiscal year. The following data details the number of nonresident FTES and the board of trustees approved nonresident tuition rate on a per unit basis.

<u>YEAR</u>	<u>FTES</u>	<u>RATE</u> (per unit)
2010-11	106.25	\$190
2011-12	119.42	\$190
2012-13	165.39	\$190
2013-14	172.46	\$190
2014-15	162.63	\$193
2015-16	124.91	\$185
2016-17	293.71	\$198
2017-18	336.35	\$234
2018-19	333.59	\$216
2019-20	327.13	\$264
2020-21	198.08	\$243
2021-22	470.87	\$279
2022-23	335.45	\$327
2023-24	133.69	\$391
2024-25	207.81	\$364
2025-26	195.43 (estimate)	\$370

One FTE represents 525 class (contact) hours of student instruction/activity. The 525 hours equates to one student registered in 15 units for two semesters.

EXPENDITURES

2025-2026 Expenditure Budget



Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	EXPENDITURES			
1000	Academic Salaries	31,493,437	31,716,539	32,230,631
2000	Classified Salaries	23,306,252	22,239,380	23,597,932
3000	Benefits	20,581,643	19,714,209	21,442,942
4000	Books, Supplies, and Materials	1,985,445	1,736,249	1,791,301
5000	Operating Expenses & Services	9,555,744	8,114,356	9,926,014
6000	Capital Outlay	889,266	795,045	708,744
7000	Other Outgo	5,161,877	5,055,183	4,530,156
	Total Expenditures and Other Outgo	92,973,664	89,370,959	94,227,719
7900	Appropriation for Contingencies	8,269,177	-	26,595,683
	Restricted Reserves	5,005,815	-	2,553,744
	General Reserve (Net Ending Balance)		35,076,706	
	Total Expenditures and Net Ending Balance	106,248,656	124,447,665	123,377,146

OTHER POST EMPLOYMENT BENEFITS (OPEB)

The Governmental Accounting and Standards Board (GASB) establishes accounting and financial reporting standards for governmental entities. In 2004 GASB issued statement 45 "Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions (OPEB)". Certain Allan Hancock College employees are eligible for the program as defined by Board Policy 7380, "Retirement Benefit Policy".

In June 2015, GASB approved two new standards, GASB 74 "Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans" and GASB 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. GASB 74 was effective for fiscal years starting after June 15, 2016 and GASB 75 was effective for fiscal years starting after June 15, 2017.

These new standards required disclosure in the notes to the audited financials as well as recognizing any net liability on the balance sheet. Additionally, the standards require an actuarial analysis every two years.

Allan Hancock College's most recent actuarial report is dated March 11, 2025. The report reflected an OPEB liability of \$7,719,979.

Irrevocable Trust

At the January 20, 2015 meeting, the board of trustees approved implementation of the FUTURIS Public Entity Investment Trust. The district transferred \$7,214,824 from the Post-Employment Benefits Fund to the newly established irrevocable trust in June 2015. In September 2016, an additional \$1,039,567 was transferred into the irrevocable trust. At the February 9, 2021 meeting, the board of trustees authorized the district to participate in the Retiree Health Benefit Program Joint Powers Agency and in March 2021 the funds were transferred from FUTURIS to US Bank. The trust value as of June 30, 2025 is \$11,267,691.

ADOPTED BUDGET 2025-2026

GOVERNMENTAL FUNDS GROUP

General Fund

- Combined General Fund
 - Unrestricted Subfund
 - Restricted Subfund

Debt Service Fund

- Bond Interest and Redemption Fund

Special Revenue Funds

- Child Development Fund
- PCPA Fund

Capital Projects Funds

- Capital Outlay Projects Fund
 - Capital Outlay Projects List
- General Obligation Bond Building Fund
 - General Obligation Bond Projects List

PROPRIETARY FUNDS GROUP

Internal Service Funds

- Dental Self-Insurance Fund
- Property and Liability Self-Insurance Fund
- Medical Self Insurance Fund
- Post-Employment Benefits Fund

FIDUCIARY FUNDS GROUP

Trust Funds

- Associated Students Trust Fund
- Student Representation Fee Trust
- Fund Student Body Center Fee Trust
- Student Financial Aid Trust Fund
- Scholarship and Loan Trust Fund
- Fund District Trust Fund

Agency Funds

- Student Clubs Agency Fund
- Foundation Agency Fund
- AHC Viticulture & Enology Foundation Agency Fund

**GENERAL FUND
2025-2026
COMBINED,
UNRESTRICTED
AND RESTRICTED
SUMMARY**

HAINCOCK

ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026
GENERAL FUND - COMBINED SUMMARY

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	Unrestricted	28,825,176	28,825,176	35,076,706
	Restricted Reserves	14,314,542	14,314,542	10,630,226
	ADJUSTED NET BEGINNING BALANCE JULY 1	43,139,718	43,139,718	45,706,932
	INCOME			
8100	Federal Income	5,580,746	3,094,156	3,620,839
8600	State Income	101,915,892	82,334,617	85,341,316
8800	Local Income	29,229,681	34,527,815	34,100,859
8900	Transfers	83,900	159,236	83,900
	Total Income - All Sources	136,810,219	120,115,825	123,146,914
	Total Beginning Balance and Income	179,949,937	163,255,543	168,853,846
	EXPENDITURES			
1000	Academic Salaries	36,909,975	35,338,852	36,795,071
2000	Classified Salaries	32,785,759	29,776,769	30,587,536
3000	Benefits	25,335,894	23,023,730	25,492,339
4000	Books, Supplies, and Materials	6,066,533	4,265,691	4,775,881
5000	Operating Expenses & Services	17,183,293	12,469,372	14,804,332
6000	Capital Outlay	4,686,950	2,882,228	2,912,376
7000	Other Outgo	14,637,951	9,791,968	11,985,371
	Total Expenditures and Other Outgo	137,606,355	117,548,610	127,352,905
	Appropriation for Contingencies	37,337,767		29,149,428
	Restricted Reserves	5,005,815	10,630,226	12,351,513
	General Reserve (Net Ending Balance)		35,076,706	
	Expenditures, Other Outgo & Ending Balance	179,949,937	163,255,543	168,853,846

GENERAL FUND UNRESTRICTED BUDGET

HEALING
COCK

FUND 11: The General Fund is maintained to account for those transactions that cover the full scope of operations of the district (instruction, administration, student services, maintenance, operations, etc.).

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
GENERAL FUND - UNRESTRICTED**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	Unrestricted	\$ 28,825,176	28,825,176	\$ 31,822,962
	Restricted Reserves	3,253,744	3,253,744	3,253,744
	NET BEGINNING BALANCE JULY 1	32,078,920	32,078,920	35,076,706
	FEDERAL INCOME			
8110	Forest Reserve	4,200	6,884	4,200
8190	Other Federal Income	1,000	65,213	15,000
Total	Federal Income	5,200	72,097	19,200
	STATE INCOME			
8611	Apprenticeship	55,735	25,298	25,659
8612	State General Apportionment	40,956,901	37,400,844	36,068,187
8612	State General Apportionment - Prior Year	398,960	5,419,611	-
8613	Other General Apportionment	93,102	99,317	92,127
86133	Part Time Faculty Allocations	246,411	607,567	544,417
8630	Education Protection Account	15,401,926	14,466,174	14,466,174
8630	Education Protection Account - Prior Year	-	(3,699,890)	-
8652	Maintenance Allowance	1,944	1,944	1,944
8671	Homeowners Property Tax Relief	71,000	65,633	71,000
8681	State Lottery Proceeds	1,702,794	1,530,736	1,612,718
8685	State Mandated Costs	311,128	317,483	314,569
8690	STRS On-Behalf Of Revenue/Other State Revenue	3,103,202	3,283,119	2,839,687
Total	State Income	62,343,102	59,517,836	56,036,482
	LOCAL INCOME			
8811	District Taxes - Secured Roll	15,990,814	19,957,828	19,871,993
8812	District Taxes - Supplemental Roll	600,000	478,025	500,000
8813	District Taxes - Unsecured Roll	600,000	719,680	700,000
8816	District Taxes - Prior Years	-	4,436	-
8817	District Taxes - ERAF	3,900,000	4,186,372	4,197,420
8818	Redevelopment Agency Funds - Pass Through	187,232	100,961	187,232
8819	Redevelopment Agency Funds -Residual	225,000	239,709	225,000
8820	Contributed Income	300,000	300,000	300,000
8824	Foundation Contribution	25,804	8,049	25,804
8831	Contract Instructional Services	400,000	590,383	400,000
8832	Other Contracted Services	-	-	-
8840	Sales	10,000	-	-
8850	Rentals and Leases	32,000	86,187	50,000
8860	Interest and Investment Income	500,000	1,576,217	1,100,000
8872	Community Services Classes	100,000	39,663	100,000
8874	Enrollment Fees	2,200,000	2,564,500	2,697,849
8875	Use of Nondistrict Facilities	-	480	-
8877	Sales, Instructional Materials	331,511	199,612	389,461
8879	Student Records	-	-	-
8880	Nonresident Tuition	729,147	443,629	500,000
8885	Student Fines/Fees	5,000	57,165	5,000
8890	Miscellaneous Income	1,000,299	1,126,641	995,000
8890	Prior Year Adjustment	-	-	-
8891	Parking Citations	-	11,153	-
8895	Cashier Funds	-	28	-
8897	Bad Debt	-	10,000	-
8910	Proceeds/Reimb Fixed Assets	-	13,231	-
Total	Local Income	27,136,807	32,713,951	32,244,759
	INCOMING TRANSFERS			
8980	Interfund Transfers	-	64,860	-
8982	Intrafund Transfers	-	-	-
Total	Incoming Transfers	-	64,860	-
TOTAL	INCOME - ALL SOURCES	89,485,109	92,368,745	88,300,441
TOTAL	BEGINNING BALANCE AND INCOME	\$ 121,564,029	124,447,665	\$ 123,377,147

ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
GENERAL FUND - UNRESTRICTED

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
1000	ACADEMIC SALARIES			
1100	Regular-Instructional Salaries	12,078,840	11,732,732	12,314,126
1200	Regular Non-Instructional Salaries	7,999,470	8,019,436	8,589,870
1300	Other Instructional Salaries	9,964,647	10,505,832	9,964,647
1400	Other Non-Instructional Salaries	1,450,479	1,458,538	1,361,989
Total	Academic Salaries	31,493,437	31,716,539	32,230,631
2000	CLASSIFIED SALARIES			
2100	Regular Classified Salaries	20,238,538	19,336,761	20,550,015
2200	Regular Inst Aide Salaries	1,483,343	1,346,632	1,518,964
2300	Other Classified Salaries	815,099	944,692	761,021
2400	Other Inst Aide Salaries	769,272	611,295	767,932
Total	Classified Salaries	23,306,252	22,239,380	23,597,932
3000	STAFF BENEFITS			
3100	State Teachers' Retirement	6,081,102	6,455,642	6,246,447
3200	Public Employees' Retirement	5,744,092	5,560,416	6,138,307
3300	Social Security - OASDI	2,143,611	2,035,933	2,290,916
3400	Health and Welfare	5,916,033	5,051,446	6,088,358
3500	Unemployment Insurance	66,861	25,508	27,840
3600	Workers' Compensation Insurance	580,312	559,321	601,442
3700	Other Benefits Retirement	-	-	-
3900	Other Benefits	49,632	25,943	49,632
Total	Staff Benefits	20,581,643	19,714,209	21,442,942
4000	BOOKS, SUPPLIES, AND MATERIALS			
4300	Instructional Supplies	623,065	453,297	635,467
4500	Non-Instructional Supplies	936,699	844,797	854,555
4600	Pupil Transportation Supplies	356,686	392,386	268,549
4700	Food Supplies	68,996	45,769	32,729
Total	Books, Supplies, and Materials	1,985,445	1,736,249	1,791,301
5000	OPERATING EXPENSES & SERVICES			
5100	Contract for Personal Services	1,873,539	1,461,591	1,734,327
5200	Travel, Conf. and In-Service Training	329,812	228,580	276,545
5300	Dues, Memberships, and Licenses	848,493	796,410	934,878
5400	Insurance	736,511	725,892	853,992
5500	Utilities and Housekeeping Services	3,136,721	3,126,452	3,402,521
5600	Rents, Leases and Repairs	1,659,509	1,436,128	1,591,337
5700	Legal, Elections and Audit Expenses	481,025	211,278	432,605
5800	Other Services, Postage, Advertising	634,835	513,254	544,809
5900	Other Operating Expenses	(144,701)	(385,230)	155,000
Total	Operating Expenses & Services	9,555,744	8,114,356	9,926,014

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
GENERAL FUND - UNRESTRICTED**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
6000	CAPITAL OUTLAY			
6100	Sites and Improvements	84,167	52,909	33,467
6200	Buildings & Improvements	117,926	110,417	61,269
6300	Books and Media for Libraries	80,242	75,018	79,619
6400	Equipment	606,931	556,701	534,389
Total	Capital Outlay	889,266	795,045	708,744
7000	OTHER OUTGO			
7200	Intrafund Transfer - Restricted G/F	83,900	83,900	83,900
7300	Interfund Transfer - Capital Maintenance/Technology Reser	207,960	207,960	207,960
7300	Interfund Transfer - Scheduled Maintenance Prj	-	-	-
7300	Interfund Transfer - Cap Proj - Misc Projects	1,115,000	1,115,000	615,000
7300	Interfund Transfer - Co-curricular	310,136	310,136	401,680
7300	Interfund Transfer - Child Development	10,000	10,000	10,000
7300	Interfund Transfer - PCPA	3,009,319	3,009,319	2,860,110
7300	Interfund Transfer - PRSP Trust	-	-	-
7300	Interfund Transfer - ASBG	50,000	-	-
7400	Other Transfers	240,562	240,562	216,506
7500	Student Financial Aid	75,000	78,529	75,000
7600	Misc Payments to/for Students	60,000	(223)	60,000
Total	Other Outgo	5,161,877	5,055,183	4,530,156
Total	Expenditures and Other Outgo	92,973,664	89,370,959	94,227,719
7990	Appropriation for Contingencies	8,269,177	-	8,059,654
7922	Restricted Reserve-Other	189,211	-	300,000
7922	Restricted Reserve-Mandate Funds	850,966	-	850,966
7923	Reserve for One-Time Funds	1,415,159	-	1,500,000
7995	Reserve for Attrition	-	-	-
7925	Restricted Reserve	1,402,778	-	1,402,778
7929	Reserve for Economic Uncertainty	15,315,373	-	15,736,029
7991	Reserve for Reallocation	151,203	-	300,000
7993	Reserve for Furniture, Fixtures and Equipment	996,498	-	1,000,000
TOTAL	EXPENDITURES, OTHER OUTGO AND CONTINGENCIES	121,564,029	89,370,959	123,377,147
	General Reserve (Net Ending Balance)	-	35,076,706	-
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	121,564,029	124,447,665	123,377,147

GENERAL FUND RESTRICTED BUDGET

HEARNCOCK

FUND 12 & 13: The Restricted General Fund accounts for resources available for the operation and support of the educational programs with restrictions placed on expenditures by the board, granters, state and federal government agencies, or other outside agencies.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
GENERAL FUND - RESTRICTED**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 11,060,798	\$ 11,060,798	\$ 10,630,226
	FEDERAL INCOME			
8120	College Work Study	305,896	299,711	345,200
8121	Higher Education Act/Title V	1,754,133	1,262,698	676,701
8133	Workforce Investment Act WIA	-	-	-
8140	TANF	56,130	56,130	56,130
8170	VTEA - Basic Grant	-	-	-
8170	VTEA - Special Projects	-	-	-
8170	Tech-Prep/CTE Grants	665,066	665,066	581,300
8199	Other Federal Income	2,794,321	738,454	1,942,308
Total	Federal Income	5,575,546	3,022,059	3,601,639
	STATE INCOME			
83132	Basic Skills Apportionment	-	-	-
86220	Extended Opportunity Program & Services	2,733,717	1,556,488	2,807,830
86230	Disabled Students Programs & Svc	1,462,638	1,438,828	1,338,497
86250	CalWORKS	397,534	374,248	420,820
86270	Other General Categorical Programs	14,293,783	8,171,317	9,500,397
86271	Cooperative Agencies Resources for Education CARE	674,252	663,821	493,836
86272	Student Success and Support Programs	4,398,464	4,377,421	4,196,436
86273	Block Grant/Instructional Equipment & Physical Plant	-	-	-
86274	Foster Parent Training Grant	72,409	59,315	62,132
86520	Other Reimbursable Categorical Programs	1,499,008	804,150	1,122,390
86521	Economic Development	5,168,663	2,950,326	2,362,745
86524	Child Dev Trng Consortium	-	13,800	-
86810	Lottery Proceeds	731,042	718,056	696,015
86900	Other State Revenues	8,141,282	1,689,011	6,303,736
Total	State Income	39,572,790	22,816,781	29,304,834
	LOCAL INCOME			
8820	Contributions	511,247	266,328	436,449
8830	Contracted Instruction	-	-	-
8840	Sales	100,000	133,959	100,000
8850	Leases and Rentals	6,500	20,015	6,500
8876	Health Fees	500,000	580,696	500,000
8877	Sales, Instr Mtl	269,038	150,272	217,759
8881	Parking Services Fees	238,022	203,585	238,022
8885	Other Student Fees	16,200	162	15,550
8890	Other Income	451,867	458,847	341,819
Total	Local Income	2,092,874	1,813,863	1,856,100
	INCOMING TRANSFERS			
8980	Interfund Transfers	-	-	-
8982	Intrafund Transfers	83,900	94,376	83,900
TOTAL	INCOME - ALL SOURCES	47,325,111	27,747,079	34,846,473
TOTAL	BEGINNING BALANCE AND INCOME	\$ 58,385,909	\$ 38,807,877	\$ 45,476,699

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
GENERAL FUND - RESTRICTED**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
1000	ACADEMIC SALARIES			
1100	Regular-Instructional Salaries	85,918	43,233	43,906
1200	Regular Non-Instructional Salaries	2,384,126	2,313,266	2,236,938
1300	Other Instructional Salaries	101,726	86,041	43,028
1400	Other Non-Instructional Salaries	2,844,768	1,179,773	2,240,567
Total	Academic Salaries	5,416,538	3,622,313	4,564,440
2000	CLASSIFIED SALARIES			
2100	Regular Classified Salaries	5,398,484	4,169,668	4,392,571
2200	Regular Inst Aide Salaries	271,936	144,765	302,546
2300	Other Classified Salaries	2,481,223	1,930,180	1,600,538
2400	Other Inst Aide Salaries	1,327,864	1,292,776	693,949
Total	Classified Salaries	9,479,507	7,537,388	6,989,604
3000	STAFF BENEFITS			
3100	State Teachers' Retirement	1,033,202	888,664	967,769
3200	Public Employees' Retirement	1,616,761	1,114,023	1,300,767
3300	Social Security - OASDI & Medicare	611,433	404,993	441,136
3400	Health & Welfare	1,327,598	783,519	1,229,357
3500	Unemployment Insurance	15,854	4,472	8,685
3600	Workers' Compensation Insurance	149,403	113,850	101,683
3700	Non-Academic STRS	-	-	-
3900	Other Benefits - Projects	-	-	-
Total	Staff Benefits	4,754,251	3,309,521	4,049,397
4000	BOOKS, SUPPLIES, AND MATERIALS			
4300	Instructional Supplies	1,212,577	800,918	1,177,420
4500	Non-instructional Supplies	1,498,439	874,318	1,025,320
4600	Pupil Transportation Supplies	569,571	435,969	347,986
4700	Food Supplies	800,501	418,237	433,854
Total	Books, Supplies, and Materials	4,081,088	2,529,443	2,984,580
5000	OPERATING EXPENSES & SERVICES			
5100	Contract for Personal Services	1,957,490	1,076,008	1,144,487
5200	Travel, Conf. & In-service Training	1,420,580	524,767	1,037,491
5300	Dues, Memberships, and Licenses	1,499,372	1,208,474	1,330,836
5400	Insurance	36,368	36,168	35,368
5500	Utilities and Housekeeping Services	111,000	37,754	105,475
5600	Rents, Leases and Repairs	1,029,251	445,039	379,692
5700	Legal, Elections and Audit Expenses	19,940	7,973	18,778
5800	Other Services, Postage, Advertising	712,842	541,159	272,320
5900	Indirect Support Charges	840,707	477,675	553,871
Total	Operating Expenses & Services	7,627,549	4,355,016	4,878,318

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
GENERAL FUND - RESTRICTED**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
6000	CAPITAL OUTLAY			
6100	Sites and Improvements	39,589	4,589	35,000
6200	Buildings & Improvement	107,858	32,449	420,904
6300	Books & Media for Libraries	17,397	14,312	25,000
6400	Equipment	3,632,841	2,035,834	1,688,812
6990	Construction Contingency	-	-	33,917
Total	Capital Outlay	3,797,684	2,087,183	2,203,632
7000	OTHER OUTGO			
7200	Intrafund Transfers	-	10,476	-
7300	Interfund Transfers	3,583,518	1,065,484	3,728,087
7500	Student Financial Aid	1,319,040	894,113	1,039,303
7600	Other Payments to Students	4,573,516	2,766,714	2,687,826
Total	Other Outgo	9,476,074	4,736,786	7,455,215
7922	Restricted Reserve	13,753,217	-	12,351,513
TOTAL	EXPENDITURES, OTHER OUTGO AND CONTINGENCY	58,385,909	28,177,651	45,476,699
	General Reserve (Net Ending Balance)	-	10,630,226	-
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 58,385,909	\$ 38,807,877	\$ 45,476,699

BOND INTEREST AND REDEMPTION FUND

HAINCOCK

FUND 21: The bond interest and redemption fund reflect the activity of the Santa Barbara County Treasurer related to the collection of property taxes and repayment of taxpayer approved bond issuances.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
BOND INTEREST AND REDEMPTION FUND**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$ 12,127,101	\$ 12,127,101	\$ 12,608,318
	LOCAL INCOME			
86XX	State Revenue	45,000	38,955	25,000
88XX	Local Income	8,575,000	8,858,361	8,595,000
8942	GO Bond Proceeds	-	11,009	-
TOTAL	Income	8,620,000	8,908,325	8,620,000
TOTAL	BEGINNING BALANCE AND INCOME	\$ 20,747,101	\$ 21,035,426	\$ 21,228,318
	EXPENDITURES			
	OPERATING EXPENSES & SERVICES			
5800	Other Services	-	-	-
	DEBT RETIREMENT			
7100	Debt Retirement	8,954,954	8,427,108	8,872,566
7200	Other Financing	-	-	-
TOTAL	EXPENDITURES	8,954,954	8,427,108	8,872,566
7900	Appropriation for Contingencies	11,792,147	-	12,355,752
TOTAL	EXPENDITURES AND CONTINGENCIES	20,747,101	8,427,108	21,228,318
	NET ENDING BALANCE	-	12,608,318	-
TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 20,747,101	\$ 21,035,426	\$ 21,228,318

CHILD DEVELOPMENT FUND

HANCOCK

FUND 33: The Child Development Fund is designed to account for all revenues for, or from the operation of, child care and development services. Costs incurred in the operation and maintenance of the child care and development services are paid from this fund. However, those segments of child care and development activities that are part of the instructional activity of the college or district must be accounted for in the General Fund.

General purpose moneys of the district may be used to support child development services by interfund transfer from the General Fund into the Child Development Fund.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
CHILD DEVELOPMENT FUND**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 580,666	\$ 580,666	\$ 732,148
	FEDERAL INCOME			
8100	Other Federal Income	391,156	382,055	288,940
	STATE INCOME			
8600	Other State Income	1,423,227	1,060,409	1,271,487
	LOCAL INCOME			
8820	Contributions	417,591	286,368	150,847
8850	Rentals & Leases	20,800	26,300	20,800
8860	Interest	10,000	32,706	10,000
8871	Child Development Fees	114,772	123,651	114,772
8890	Other Local Revenue	-	-	-
Total	Local Income	563,163	469,024	296,419
	INCOMING TRANSFERS			
8980	Interfund Transfers	30,000	30,000	30,000
8982	Intrafund Transfers	-	-	-
TOTAL	INCOME AND INCOMING TRANSFERS	2,407,546	1,941,488	1,886,846
TOTAL	BEGINNING BALANCE AND INCOME	\$ 2,988,212	\$ 2,522,154	\$ 2,618,993
1000	ACADEMIC SALARIES			
1200	Regular - Non-instructional Salaries	104,459	162,096	163,386
1400	Other - Non-instructional Salaries	-	-	-
Total	Academic Salaries	104,459	162,096	163,386
2000	CLASSIFIED SALARIES			
2000	All Classified Salaries	1,274,241	971,527	1,177,430
3000	STAFF BENEFITS			
3000	All Staff Benefits	230,887	223,150	312,706
4000	BOOKS, SUPPLIES & MATERIALS			
4000	All Books, Supplies & Materials	318,280	115,806	252,982
5000	OTHER OPERATING EXPENSES			
5100	Consultants	3,000	3,000	-
5200	Conferences	23,355	11,514	13,442
5300	Licenses and Permits	5,000	3,455	4,900
5600	Contracts, Repairs	2,250	-	7,750
5800	Other Services	930	699	231
5900	Other Expenses	11,565	8,669	4,879
Total	Other Operating Expenses	46,100	27,337	31,202
6000	CAPITAL OUTLAY			
6000	All Capital Outlay	435,334	288,686	115,746
7000	OTHER OUTGO			
7300	Intrafund Transfers	-	1,405	-
TOTAL	EXPENDITURES	2,409,301	1,790,005	2,053,453
7900	Appropriations for Contingency	578,911	-	565,540
TOTAL	EXPENDITURES AND OTHER OUTGO	2,988,212	1,790,005	2,618,993
	NET ENDING BALANCE	-	732,148	-
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 2,988,212	\$ 2,522,154	\$ 2,618,993

PCPA FUND

HEALING
COCK

FUND 39: The PCPA fund is used to account for the district's vocational program for aspiring actors and theater technicians consisting of lecture, performance lab, and production lab elements. Graduates of the two-year program receive a certificate of completion.

PCPA uses a combination of revenue streams for budgeting including an annual transfer from the district, earned revenue that includes ticket sales, concession sales, and handling fees, and contributed revenue which includes donations from individuals, corporations and foundation awards. As a district program, PCPA historically receives an annual allocation of funds from the college to support operational expenses, which includes materials, salaries and other miscellaneous items.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
PCPA Fund**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 4,029,232	\$ 4,029,232	\$ 4,028,728
	FEDERAL INCOME			
8100	Other Federal Revenue	-	-	-
	LOCAL INCOME			
8820	Contributions	1,054,016	1,133,848	1,056,282
8800	Ticket Revenue	1,572,884	1,801,630	2,031,342
8800	Other Revenue	207,020	347,037	344,455
TOTAL	INCOME	2,833,920	3,282,515	3,432,079
	INCOMING TRANSFERS			
8980	Interfund Transfers	3,009,320	3,009,319	2,860,110
TOTAL	INCOME AND INCOMING TRANSFERS	5,843,240	6,291,834	6,292,189
TOTAL	BEGINNING BALANCE AND INCOME	\$ 9,872,472	\$ 10,321,066	\$ 10,320,917
	EXPENDITURES			
1000	Academic Salaries	-	-	-
2000	Classified Salaries	3,568,102	3,269,909	3,833,904
3000	Staff Benefits	823,209	803,282	954,883
4000	Supplies and Materials	414,319	286,975	572,887
5000	Operating Expenses and Services	696,994	891,173	938,668
6000	Capital Outlay	31,190	30,478	37,511
7000	Other Outgo	1,125,433	1,010,520	1,170,757
TOTAL	EXPENDITURES	6,659,247	6,292,338	7,508,610
7900	Appropriation for Contingencies	3,213,226	-	2,812,307
TOTAL	EXPENDITURES AND CONTINGENCIES	9,872,472	6,292,338	10,320,917
	NET ENDING BALANCE	-	4,028,728	-
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 9,872,472	\$ 10,321,066	\$ 10,320,917

CAPITAL OUTLAY PROJECTS FUND

HANCOCK

FUND 41: The Capital Outlay Projects Fund accounts for moneys used in the acquisition or construction of capital outlay items (object of expenditures 6000) including scheduled maintenance projects. The fund is established and maintained at the county treasury, and most shall be used only for capital outlay purposes.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
CAPITAL OUTLAY PROJECTS FUND**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 14,076,905	\$ 14,076,905	\$ 12,093,298
	STATE INCOME			
8690	Other State Revenues	-	-	-
Total	State Income	-	-	-
	LOCAL INCOME			
8860	Interest	25,000	471,946	25,000
8890	Other Local Revenue	-	128,946	-
Total	Local Income	25,000	600,892	25,000
	INCOMING TRANSFERS			
8980	Interfund Transfers	2,737,960	1,437,273	2,123,648
Total	Incoming Transfers	2,737,960	1,437,273	2,123,648
TOTAL	INCOME	2,762,960	2,038,164	2,148,648
TOTAL	BEGINNING BALANCE AND INCOME	\$ 16,839,865	\$ 16,115,069	\$ 14,241,945
4000	BOOKS, SUPPLIES, & MATERIALS			
4000	Operational Supplies	47,133	43,221	6,245
Total	Total Books, Supplies, & Materials	47,133	43,221	6,245
5000	OTHER OPERATING EXPENSES			
5100	Consultant & Architectural Svc	61,536	52,085	52,651
5300	Licenses and Permits	21,515	20,979	1,005
5500	Utilities	-	-	-
5600	Contracts, Repairs	22,422	20,734	27,209
5800	Other Services	1,851	1,610	241
Total	Other Operating Expenses	107,323	95,408	81,106
6000	CAPITAL OUTLAY			
6100	Site Improvement	20,710	10,710	1,225
6200	Buildings	6,172,135	3,374,007	2,803,960
6400	Equipment	481,540	498,425	139,001
6900	Construction contingency	67,414	-	67,414
Total	Capital Outlay	6,741,800	3,883,143	3,011,600
7000	OTHER OUTGO			
7300	Intrafund Transfers	-	-	-
Total	Other Outgo	-	-	-
TOTAL	EXPENDITURES AND OTHER OUTGO	6,896,256	4,021,771	3,098,952
7900	Appropriations for Contingency	9,943,609	-	11,142,994
Total	Contingency and Reserves	9,943,609	-	11,142,994
	NET ENDING BALANCE	-	12,093,298	-
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 16,839,865	\$ 16,115,069	\$ 14,241,945

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
CAPITAL OUTLAY PROJECTS FUND
2025-26 PROJECT LIST PROPOSED
BUDGET**

	PROJECT TOTAL	STATE/OTHER CONTRIBUTION	LOCAL CONTRIBUTION
<u>OTHER</u>			
HVAC Upgrade/Replacement	511,438		511,438
HVAC Bldg D (Icehouse)	8,180		8,180
Building Painting Reserve	571,846		571,846
PCPA Sound System	100,130		100,130
PCPA Shade Canopy	126,315		126,315
EVOC Maintenance Reserve	76,800		76,800
Technology Reserve	120,772		120,772
Technology Upgrades	193,318		193,318
Softball/Baseball Changing Rooms	291,145		291,145
Softball/Baseball Restrooms	23,982		23,982
PSTC Restrooms	187,846		187,846
Forefront Power Solar	55,436		55,436
Facilities Yard	32,431		32,431
Nursing Tech Facility	1,300,688	1,300,688	
K Building Modernization	6,810		6,810
W Building Exterior Refurbishment	87,500		87,500
Ceramic's/Art Studio Lighting	69,414		69,414
Miscellaneous Projects	104,320		104,320
TOTAL ALL PROJECT FUND EXPENSES	3,868,370	1,300,688	2,567,682

GENERAL OBLIGATION BOND BUILDING FUND

HANCOCK

FUND 43: This General Obligation Bond Building Fund is used to account for the proceeds and expenditure of funds from the issuance of Measure I general obligation bonds. These bonds were authorized by an election of the registered voters of the district held on June 6, 2006, at which more than 55 percent of the persons voting on the proposition voted to authorize the issuance and sale of \$180 million principal amount of general obligation bonds to finance projects as outlined by voter's ballot proposition.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
GENERAL OBLIGATION BOND BUILDING FUND**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 6,309,167	\$ 6,309,167	\$ 5,918,793
	LOCAL INCOME			
88XX	Local Income	75,000	179,459	75,000
TOTAL	Local Income	75,000	179,459	75,000
	INCOMING TRANSFERS			
8982	Intrafund Transfer	1,915,330	1,915,330	-
TOTAL	Incoming Transfers	1,915,330	1,915,330	-
TOTAL	BEGINNING BALANCE AND INCOME	\$ 8,299,497	\$ 8,403,956	\$ 5,993,793
	EXPENDITURES			
4000	BOOKS, SUPPLIES, & MATERIALS			
4000	Operational Supplies	-	-	-
5000	OPERATING EXPENSES & SERVICES			
5100	Consultant & Architectural Svc	-	-	-
5300	Licenses and Permits	33,773	34,446	-
5500	Utilities	-	(1,930)	-
5600	Contracts, Repairs	26,550	29,424	-
5700	Audits/Legal Fees	11,888	3,885	8,003
5800	Other Services	-	-	-
TOTAL	Other Operating Expenses	72,211	65,825	8,003
6000	CAPITAL OUTLAY			
6100	Site Improvement	27,708	27,718	-
6200	Buildings	2,023,178	474,851	1,608,144
6400	Equipment	81,705	1,440	80,265
6900	Construction Contingency	2,006,904	-	1,984,576
TOTAL	Capital Outlay	4,139,494	504,009	3,672,985
	OTHER OUTGO			
7200	Intrafund Transfers	1,915,330	1,915,330	-
TOTAL	EXPENDITURES	6,127,034	2,485,164	3,680,988
7900	Appropriation for Contingencies	2,172,463	-	2,312,805
TOTAL	EXPENDITURES AND CONTINGENCIES	8,299,497	2,485,164	5,993,793
	NET ENDING BALANCE	-	5,918,793	-
TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 8,299,497	\$ 8,403,956	\$ 5,993,793

ALLAN HANCOCK COLLEGE
GENERAL OBLIGATION BONDS ELECTION OF 2006, SERIES A, B, C, D, E AND F
PROJECT LIST
PROJECTED EXPENDITURES 2006-07 THROUGH 2025-26

Series A Issuance	\$ 68,000,000
Cost of Issuance	\$ -
Series B Issuance	\$ 29,999,556
Cost of Issuance	\$ -
Series C Issuance	\$ 38,996,200
Cost of Issuance	\$ (145,000)
Series D Issuance	\$ 8,773,376
Cost of Issuance	\$ (151,000)
Series E Issuance	\$ 23,000,000
Cost of Issuance	\$ (270,000)
Series F Issuance	\$ 11,200,000
Cost of Issuance	\$ (140,915)
Projected Interest Revenue	\$ 8,658,658

	Twenty Year Project Total Through June 2026	Nineteen Year Actual Through June 2025	Budget as of 12/31/2025
1. Cost of Issuance	\$ 706,915	\$ 706,915	\$ -
Subtotal Cost of Issuance	\$ 706,915	\$ 706,915	\$ -
2. COP Refinance (Repayment)			
a. Student Center	\$ 4,958,361	\$ 4,958,361	\$ -
b. Library Media/Technology Center	\$ 3,317,135	\$ 3,317,135	\$ -
Subtotal COP Refinance	\$ 8,275,496	\$ 8,275,496	\$ -
3. Project Augmentation – State Match			
a. Science/Health Occupations	\$ 4,611,072	\$ 4,611,072	\$ -
b. Skills Center	\$ 1,971,485	\$ 1,971,485	\$ -
4. Construction Projects			
a. One Stop Student Center Complex Addition	\$ 20,893,316	\$ 20,893,316	\$ -
b. Public Safety Complex	\$ 40,492,100	\$ 40,492,100	\$ -
c. Childcare Center	\$ 8,371,957	\$ 8,371,957	\$ -
d. Industrial Technologies Modernization and Addition	\$ 24,742,262	\$ 24,742,262	\$ -
e. Physical Education Addition	\$ 349,445	\$ 349,445	\$ -
f. Fine Arts Complex	\$ 23,059,313	\$ 23,059,313	\$ -
g. Theater Arts Project	\$ 305,049	\$ 305,049	\$ -
h. STEM/MESA Center	\$ 1,907,850	\$ 1,907,850	\$ -
i. PCPA Stage Craft Bldg Relocation	\$ 6,201,761	\$ 6,201,761	\$ -
j. Auto Mechanics Relocation	\$ 7,480	\$ 7,480	\$ -
k. Demolition Bldg E & F	\$ 349,747	\$ 349,747	\$ -
l. Demolition Bldg O-300	\$ 441,887	\$ 441,887	\$ -
m. Fine Arts Alarm Project	\$ 106,885	\$ 106,885	\$ -
n. Facilities Yard	\$ 919,167	\$ 93,451	\$ 825,716
o. PSTC Restrooms	\$ 788,893	\$ 102,878	\$ 686,015
5. Facilities and Utilities Master Plan	\$ 634,231	\$ 634,231	\$ -
Subtotal Project Augmentation/Construction	\$ 136,153,899	\$ 134,642,169	\$ 1,511,731
6. Scheduled Maintenance Projects	\$ 15,366,384	\$ 14,800,413	\$ 565,971
Subtotal Scheduled Maintenance	\$ 15,366,384	\$ 14,800,413	\$ 565,971
7. Mainframe Replacement	\$ 8,115,513	\$ 8,115,513	\$ -
8. Technology/Instructional Equipment Modernization	\$ 10,845,519	\$ 10,845,519	\$ -
9. VOIP Project	\$ 1,456,327	\$ 1,456,327	\$ -
10. Technology General	\$ 511,928	\$ 511,928	\$ -
Subtotal Technology	\$ 20,929,287	\$ 20,929,287	\$ -
11. Project Management	\$ 3,437,159	\$ 3,424,835	\$ 12,325
Subtotal Project Management	\$ 3,437,159	\$ 3,424,835	\$ 12,325
Prior Period Adjustments	\$ (852,032)	\$ (852,032)	\$ -
TOTAL BUDGET	\$ 184,017,109	\$ 181,927,082	\$ 2,090,027
FUND BALANCE	\$ 3,903,766		
GRAND TOTAL	\$ 187,920,875		

DENTAL SELF- INSURANCE FUND

HEALING
COCK

FUND 61: The Dental Self Insurance Fund was created in January 1992. It accounts for transactions related to the income and expenditures of the dental self-insurance program. The revenue for this fund is provided by contribution from the General Fund.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
DENTAL SELF INSURANCE FUND**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 979,127	\$ 979,127	\$ 1,047,728
	LOCAL INCOME			
8830	Contribution from General Fund	709,425	816,775	709,425
8860	Interest	5,000	21,743	5,000
8980	Transfers In	-	-	-
TOTAL	INCOME	714,425	838,518	714,425
TOTAL	BEGINNING BALANCE AND INCOME	\$ 1,693,552	\$ 1,817,645	\$ 1,762,153
	EXPENDITURES			
5430	Self Insurance Claims	769,917	769,917	769,917
5890	Miscellaneous Fees	-	-	-
TOTAL	EXPENDITURES	769,917	769,917	769,917
	OTHER OUTGO			
7000	Interfund Transfers	-	-	-
7900	Appropriation for Contingencies	923,635	-	992,236
TOTAL	EXPENDITURES AND CONTINGENCIES	1,693,552	769,917	1,762,153
	NET ENDING BALANCE	-	1,047,728	-
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 1,693,552	\$ 1,817,645	\$ 1,762,153

PROPERTY AND LIABILITY SELF- INSURANCE FUND

HEARNCOCK

FUND 63: The Property and Liability Self-Insurance Fund accounts for the deductible portion of the District's property and liability insurance program. The funding for this program is provided by a contribution from the General Fund.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
PROPERTY AND LIABILITY SELF INSURANCE FUND**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 855,019	\$ 855,019	\$ 818,441
	LOCAL INCOME			
8830	Contribution from General Fund	-	-	-
8860	Interest	4,000	26,714	4,000
8890	Other Local Income	19,511	57,261	-
TOTAL	INCOME	23,511	83,975	4,000
TOTAL	BEGINNING BALANCE AND INCOME	\$ 878,530	\$ 938,994	\$ 822,441
	EXPENDITURES			
4000	All Books, Supplies & Materials	-	-	-
5112	Service Contracts (Businesses)	-	-	-
5410	District Insurance	-	-	-
5430	Self-Insurance Claims	40,846	50,846	89,646
5590	Alarm Services	-	-	-
5650	Contracted Repairs	10,341	10,341	-
5730	Legal Fees	-	27,750	-
5740	Settlements	-	-	-
5830	Personal Property Damages	-	-	-
5930	Bad Debt	-	17,046	-
6000	Capital Outlay	15,875	14,569	-
TOTAL	EXPENDITURES	67,063	120,553	89,646
7900	Appropriation for Contingencies	811,468	-	732,795
TOTAL	EXPENDITURES AND CONTINGENCIES	878,530	120,553	822,441
	NET ENDING BALANCE	-	818,441	-
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 878,530	\$ 938,994	\$ 822,441

MEDICAL SELF INSURANCE FUND

HEALING
COCK

FUND 64: The fund was established by the board in July 2025 to account for the district's self-insured medical plan.

Revenue comes from the district, retiree premiums and employee contributions for medical insurance. The balance is used to pay administrative costs and medical insurance claims.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
MEDICAL SELF INSURANCE FUND**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ -	\$ -	\$ -
	LOCAL INCOME			
8830	Contracted Services	-	-	7,500,061
8890	Other Local Revenues	-	-	1,500,000
TOTAL	INCOME	-	-	9,000,061
TOTAL	BEGINNING BALANCE AND INCOME	\$ -	\$ -	\$ 9,000,061
	EXPENDITURES			
5112	Service Contracts	-	-	458,835
5410	Insurance	-	-	1,907,280
5430	Self-Insurance Claims	-	-	5,163,577
TOTAL	EXPENDITURES	-	-	7,529,692
	OTHER OUTGO			
7000	Other Transfers	-	-	179,970
7900	Appropriation for Contingencies	-	-	1,290,399
TOTAL	EXPENDITURES AND CONTINGENCIES	-	-	9,000,061
	NET ENDING BALANCE	-	-	-
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ -	\$ -	\$ 9,000,061

POST- EMPLOYMENT BENEFITS FUND

HEALING
COCK

FUND 69: The Post-Employment Benefits Fund accounts for a portion of the District's costs and obligations pertaining to health and other benefits of current and future retired employees. Under GASB 74 and 75, these benefits must be recognized as a current cost during the working years of an employee and identified as an expense and, to the extent not pre-funded, as a liability on the District's financial statements.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
POST-EMPLOYMENT BENEFITS FUND**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	Trust Reserve for GASB 45	\$ 1,018,975	\$ 1,018,975	\$ 1,047,959
	NET BEGINNING BALANCE JULY 1	1,018,975	1,018,975	1,047,959
	LOCAL INCOME			
8830	Contribution from General Fund	-	-	-
8860	Interest	4,000	32,284	4,000
8890	Other Local Income	-	-	-
	INCOMING TRANSFERS			
8980	Interfund/Intrafund Transfers	-	-	-
TOTAL	INCOME	4,000	32,284	4,000
TOTAL	BEGINNING BALANCE AND INCOME	\$ 1,022,975	\$ 1,051,259	\$ 1,051,959
	EXPENDITURES			
3440	Retired/Active Health and Welfare	-	-	-
5112	Service Contracts	3,300	3,300	3,300
5800	Miscellaneous Fees	28,000	-	28,000
TOTAL	EXPENDITURES	31,300	3,300	31,300
7900	Appropriation for Contingencies	991,675	-	1,020,659
TOTAL	EXPENDITURES AND CONTINGENCIES	1,022,975	3,300	1,051,959
	NET ENDING BALANCE	-	1,047,959	-
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 1,022,975	\$ 1,051,259	\$ 1,051,959

ASSOCIATED STUDENTS TRUST FUND

HAINCOCK

FUND 71: The Associated Students Trust Fund is designated to account for moneys held in trust by the district for organized student body associations.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
ASSOCIATED STUDENTS TRUST FUND**

Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
Unrestricted (ASB)	\$ 303,998	\$ 303,998	\$ 311,174
Restricted	-	-	-
ADJUSTED NET BEGINNING BALANCE JULY 1	303,998	303,998	311,174
INCOME			
A.S.B.	59,604	100,914	75,000
Athletics	92,853	38,423	-
Transfer from District	360,136	360,136	471,680
Transfer-in from other funds	-	437,898	-
Interest	8,738	16,035	12,000
Miscellaneous Income	-	-	-
TOTAL INCOME - ALL SOURCES	521,331	953,406	558,680
TOTAL BEGINNING BALANCE AND INCOME	\$ 825,329	\$ 1,257,404	\$ 869,854
EXPENDITURES			
Associated Students	132,067	136,998	145,000
Athletics	523,704	809,233	401,680
TOTAL EXPENDITURES	655,772	946,231	546,680
Appropriation for Contingencies	169,558	-	323,174
TOTAL EXPENDITURES & CONTINGENCIES	825,329	946,231	869,854
Net Ending Balance	-	311,174	-
GRAND TOTAL EXPENDITURES AND ENDING BALANCE	\$ 825,329	\$ 1,257,404	\$ 869,854

STUDENTS REPRESENTATION FEE TRUST FUND

HEALING
COCK

FUND 72: The Student Representation Fee Trust Fund is designated as the receiving fund for fees collected pursuant to Education Code Section 76060.5, which provides for a student representation fee of one dollar per semester if approved by two-thirds of the students voting in an election. The fee is to be expended to provide for the support of governmental affairs representatives who state their positions and viewpoints before city, county, and district governments, and before offices and agencies of the state government.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
STUDENT REPRESENTATION FEE TRUST FUND**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$ 21,814	\$ 21,814	\$ 32,958
	INCOME			
8860	Interest	358	465	300
8884	Student Representation Fee	40,352	40,312	40,000
8890	Other Local Revenue	450	450	-
8890	Interfund Transfer	-	-	-
Total	INCOME	41,160	41,227	40,300
TOTAL	BEGINNING BALANCE AND INCOME	\$ 62,974	63,041	\$ 73,258
	EXPENDITURES			
4000	Supplies & Other	-	-	-
5000	Operating Expenses & Services	29,378	30,083	23,275
6000	Equipment	-	-	-
TOTAL	EXPENDITURES	29,378	30,083	23,275
7000	OTHER OUTGO			
7300	Interfund Transfers	-	-	1,400
TOTAL	OTHER OUTGO	-	-	1,400
7900	Appropriation for Contingency	33,596	-	48,583
TOTAL	EXPENDITURES AND OTHER OUTGO	62,974	30,083	73,258
	NET ENDING BALANCE	-	32,958	-
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 62,974	\$ 63,041	\$ 73,258

STUDENT BODY CENTER FEE TRUST FUND

HANCOCK

FUND 73: The Student Body Center Fee Trust Fund is designed to account for income and expenditure of moneys for fees collected pursuant to Education Code Section 76375, which provides for the building and operating fee for the purpose of financing, constructing, enlarging, remodeling, refurbishing, and operating a student center if approved by the Associated Student Body Government.

The fund was established at the August 1996 board meeting. The district began collecting fees in spring 1997.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
STUDENT BODY CENTER FEE TRUST FUND**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$ 95,030	\$ 95,030	\$ 120,012
	INCOME			
8860	Interest	1,300	2,756	1,300
8883	Student Fees	24,000	22,226	24,000
8980	Interfund Transfer	-	-	-
TOTAL	INCOME	25,300	24,983	25,300
TOTAL	BEGINNING BALANCE AND INCOME	\$ 120,330	\$ 120,012	\$ 145,312
	EXPENDITURES			
4000	Supplies & Other	4,616	-	4,616
5000	Operating Expenses & Services	65	-	2,528
6000	Equipment	-	-	-
TOTAL	EXPENDITURES	4,680	-	7,143
7900	Appropriation for Contingency	115,649	-	138,169
TOTAL	EXPENDITURES AND OTHER OUTGO	120,330	-	145,312
	NET ENDING BALANCE	-	120,012	-
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 120,330	\$ 120,012	\$ 145,312

STUDENT FINANCIAL AID TRUST FUND

HEARNCOCK

FUND 74: The Student Financial Aid Trust Fund accounts for the deposit and direct payment of government-funded student aid. These moneys are restricted and may not be used for other purposes.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
STUDENT FINANCIAL AID TRUST FUND**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$ 21,809	\$ 21,809	\$ 22,052
	FEDERAL INCOME			
8150	Supplemental Ed. Opportunity Grants Prog.	328,459	327,750	339,477
8153	Pell Grant Program	10,400,000	17,228,125	10,400,000
8154	Direct Loans and Scholarships	450,000	540,334	450,000
8157	Financial Aid Prior Year	-	24,530	-
Total	Federal Income	11,178,459	18,120,739	11,189,477
	STATE INCOME			
8625	Cal-WORKs	50,000	-	-
8627	Other General Categorical Programs	2,690,246	2,526,253	2,447,594
8652	Other Reimbursable Categorical Programs	1,225,000	1,695,560	1,275,000
8690	Other State Revenues	-	16,738	-
Total	State Income	3,965,246	4,238,551	3,722,594
	LOCAL INCOME			
8860	Interest	-	-	-
8980	Interfund Transfers	634,762	1,176,680	634,762
Total	Local Income	634,762	1,176,680	634,762
TOTAL	INCOME	15,778,467	23,535,969	15,546,833
TOTAL	BEGINNING BALANCE AND INCOME	\$ 15,800,276	\$ 23,557,778	\$ 15,568,885
	EXPENDITURES			
7000	OTHER OUTGO			
7510	Pell Grant Program	10,400,000	17,228,125	10,400,000
7515	CARES Act/HEERF II	-	(243)	-
7516	Emergency Financial Assistance	242,652	231,981	-
7520	Supplemental Ed. Opportunity Grants Prog.	328,459	327,750	339,477
7525	FT Student Success Grant	2,447,594	2,294,271	2,447,594
7530	Direct Loans and Scholarships	450,000	540,334	450,000
7540	Extended Opportunity Prog. & Serv. Grants	-	155,700	-
7542	CARE Grants	225,000	389,817	225,000
7550	Cal Grant	1,250,000	1,685,560	1,250,000
7563	Chafee Grant	25,000	10,000	25,000
7581	CA4All College Corp Living	409,762	362,193	409,762
7591	Pell Grant Prior Year	-	22,315	-
7592	SEOG Prior Year	-	2,215	-
7593	Cal Grant Prior Year	-	16,738	-
7595	EOPS Prior Year	-	-	-
7611	Misc Payments to Students	-	268,970	-
7950	Restricted Reserve	21,809	-	22,052
TOTAL	OTHER OUTGO	15,800,276	23,535,726	15,568,885
TOTAL	EXPENDITURES AND OTHER OUTGO	15,800,276	23,535,726	15,568,885
	General Reserve (Net Ending Balance)	-	22,052	-
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 15,800,276	\$ 23,557,778	\$ 15,568,885

SCHOLARSHIP AND LOAN TRUST FUND

HEALING
COCK

FUND 75: The Scholarship and Loan Trust Fund accounts for such gifts, donations, bequests, and devises (subject to donor restrictions) that are to be used for scholarships or for grants in aid and loans to students. The board of trustees established a separate bank account in December 2015 to account for the income and expenses pertaining to providing emergency loans to AHC student veterans.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
SCHOLARSHIP AND LOAN TRUST FUND**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$ 8,708	\$ 8,708	\$ 8,708
	INCOME			
8820	Donations	1,000	-	1,000
8860	Interest	-	-	-
8980	Interfund Transfer	-	-	-
TOTAL	INCOME	1,000	-	1,000
TOTAL	BEGINNING BALANCE AND INCOME	\$ 9,708	\$ 8,708	\$ 9,708
	EXPENDITURES			
4000	Supplies & Other	-	-	-
5000	Operating Expenses & Services	-	-	-
TOTAL	EXPENDITURES	-	-	-
	OTHER OUTGO			
7000	Student Financial Aid	1,000	-	1,000
TOTAL	OTHER OUTGO	1,000	-	1,000
7900	Appropriation for Contingency	8,708	-	8,708
TOTAL	EXPENDITURES AND OTHER OUTGO	9,708	-	9,708
	NET ENDING BALANCE	-	8,708	-
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 9,708	\$ 8,708	\$ 9,708

DISTRICT TRUST FUND

HELANCOCK

FUND 79: The district trust fund is used to account for the income and expenditure of moneys held in trust by the district for individuals, organizations, or clubs. Income is received primarily through fundraising activities.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
DISTRICT TRUST FUND**

Account Number	Description	2023-24 Actual Income & Expenditures	2024-25 Actual Income & Expenditures	2025-26 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$ 5,356,583	\$ 5,789,497	\$ 6,388,877
	INCOME			
8820	Donations	5,221	51,505	17,750
8840	Sales	142,200	141,463	30,900
8850	Leases and Rentals	2,500	3,500	3,500
8860	Interest/Gain/Losses	455,077	556,844	30,000
88XX	Miscellaneous Income	10,913	11,189	2,400
8980	Interfund Transfers	899	-	-
TOTAL	INCOME	616,809	764,500	84,550
TOTAL	BEGINNING BALANCE AND INCOME	\$ 5,973,392	\$ 6,553,997	\$ 6,473,427
	EXPENDITURES			
1000	Certificated Salaries	23,223	11,904	6,000
2000	Classified Salaries	2,100	451	500
3000	Benefits	-	-	-
4000	Supplies & Materials	96,275	101,419	42,664
5000	Other Operating Exp & Svcs	42,555	36,903	35,936
6000	Capital Outlay	4,930	-	630
TOTAL	EXPENDITURES	169,084	150,676	85,730
7000	OTHER OUTGO			
7300	Interfund Transfers	899	-	-
7500	Scholarships	13,913	14,444	2,641
7600	Other Payments to/for Students	-	-	-
TOTAL	OTHER OUTGO	14,812	14,444	2,641
TOTAL	EXPENDITURES AND OTHER OUTGO	183,896	165,121	88,371
	NET ENDING BALANCE	5,789,497	6,388,877	6,385,056
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 5,973,392	\$ 6,553,997	\$ 6,473,427

STUDENT CLUBS AGENCY FUND

HEALING
COCK

FUND 81: The student club's agency fund is used to account for assets held by the district as an agent for student clubs. Income is received primarily through fundraising activities and an allocation from the Associated Student Body Government.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
STUDENT CLUBS AGENCY FUND**

Account Number	Description	2023-24 Actual Income & Expenditures	2024-25 Actual Income & Expenditures	2025-26 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$ 78,231	\$ 64,195	\$ 76,956
	INCOME			
8820	Donations	9,336	6,125	-
8840	Sales	23,812	45,015	-
8860	Interest	2,481	3,251	2,000
88XX	Miscellaneous Income	5,072	5,616	100
8980	Interfund Transfers	-	-	-
TOTAL	INCOME	40,701	60,007	2,100
TOTAL	BEGINNING BALANCE AND INCOME	\$ 118,932	\$ 124,202	\$ 79,056
	EXPENDITURES			
4000	Supplies & Materials	16,456	17,608	500
5000	Other Operating Exp & Svc	15,732	9,608	-
6000	Capital Outlay	-	-	-
TOTAL	EXPENDITURES	32,189	27,217	500
7000	OTHER OUTGO			
7300	Interfund Transfers	-	-	-
7500	Student Assistance	22,548	20,030	-
TOTAL	OTHER OUTGO	22,548	20,030	-
TOTAL	EXPENDITURES AND OTHER OUTGO	54,737	47,246	500
	NET ENDING BALANCE	64,195	76,956	78,556
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 118,932	\$ 124,202	\$ 79,056

FOUNDATION AGENCY FUND

HANCOCK

FUND 83: The Allan Hancock College Foundation is a separately incorporated (nonprofit corporation) entity formed for the purpose of operating to advance education, to promote and provide educational and recreational facilities, to receive gifts and bequests, and to expend moneys for the general welfare of the students and faculty.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
FOUNDATION AGENCY FUND**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	BEGINNING BALANCE JULY 1	\$ 25,382,858	\$ 25,382,858	\$ 27,528,245
	INCOME			
	Contributions	1,526,200	1,514,364	1,779,216
	Sales and Commission	-	-	-
	Interest and Dividends	-	842,426	-
	Gain/Loss on Sale of investments	-	1,808,584	-
	Change in Asset Portfolio	-	-	-
	Royal/Other/Bad Debt Recovery	100	34,872	1,200
	Transfers in	2,172,297	1,169,344	2,568,239
TOTAL	INCOME	3,698,597	5,369,589	4,348,655
TOTAL	BEGINNING BALANCE AND INCOME	\$ 29,081,455	\$ 30,752,447	\$ 31,876,900
	EXPENDITURES			
2000	Salaries	296,007	304,502	374,338
3000	Employee Benefits	88,184	68,966	125,011
4000	Supplies and Materials	177,533	193,729	209,730
5000	Other Operating Exp. and Services	197,873	444,455	279,024
5XXX	District/College Support	385,000	511,986	445,000
5XXX	PCPA Support	80,000	93,191	90,000
6000	Capital Outlay	1,000	36,018	13,600
7000	Scholarships/Transfers Out/Other Outgo	2,473,000	1,571,355	2,871,400
TOTAL	EXPENDITURES	3,698,597	3,224,202	4,408,103
	Appropriation for Contingency	25,382,858	-	27,468,797
TOTAL	EXPENDITURES AND CONTINGENCY	29,081,455	3,224,202	31,876,900
	NET ENDING BALANCE	-	27,528,245	-
GRAND TOTAL	EXPENDITURES, CONTINGENCY AND ENDING BALANCE	\$ 29,081,455	\$ 30,752,447	\$ 31,876,900

AHC VITICULTURE & ENOLOGY FOUNDATION AGENCY FUND

HANCOCK

FUND 89: The Allan Hancock College Viticulture & Enology Foundation is a separately incorporated non-profit corporation formed for the purposes of obtaining a bonded winery permit for commercial production of wine at a bonded winery operated as part of an instructional program in viticulture and enology.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED
AHC VITICULTURE AND ENOLOGY FOUNDATION AGENCY FUND**

Account Number	Description	2024-25 Revised Adopted	2024-25 Actual	2025-26 Proposed Budget
	Beginning Balance	\$ 66,499	\$ 66,499	\$ 53,118
	Reserve for Inventory	98,820	98,820	118,255
	NET BEGINNING BALANCE JULY 1	165,319	165,319	171,373
	REVENUE			
	Contributed Gifts/Grants	3,241	1,838	-
	Non-Cash Contributions	20,925	24,712	20,468
	Single Tickets	6,000	8,930	7,500
	Other Local Revenue	-	100	-
	Intrafund Transfer-In	-	-	-
	NET REVENUE	30,166	35,581	27,968
	WINE OPERATIONS			
	Sales & Commissions	91,300	117,762	101,000
	Less: Returns & Allowances	-	-	-
	Less: Sales Discounts	(31,500)	(44,767)	(37,000)
	NET SALES	59,800	72,995	64,000
	Less: Cost of Goods Sold	(45,000)	(49,347)	(50,000)
	GROSS PROFIT	14,800	23,647	14,000
TOTAL	REVENUE	44,966	59,228	41,968
TOTAL	BEGINNING BALANCE AND REVENUE	\$ 210,285	\$ 224,547	\$ 213,340
	EXPENDITURES			
1000	Academic Salaries	-	-	-
2000	Classified Salaries	-	1,378	750
4000	Supplies and Materials	28,008	26,478	20,208
4523	Inventory Allocation Expense	(71,131)	(70,654)	(62,150)
5000	Other Operating Exp. and Services	89,663	92,118	83,168
6000	Capital Outlay	4,074	3,854	-
TOTAL	EXPENDITURES	50,615	53,174	41,976
	Reserve for Inventory	93,277	-	118,255
	Appropriation for Contingency	66,393	-	53,110
	NET ENDING BALANCE	-	171,373	-
TOTAL	EXPENDITURES AND NET ENDING BALANCE	\$ 210,285	\$ 224,547	\$ 213,340

Budget Book

APPENDICIES

- Budget Development Guiding Principles
- Planning and Resource Allocation
- Timeline for New Funding



BUDGET DEVELOPMENT GUIDING PRINCIPLES

The allocation of resources shall accomplish the following goals:

- Support student enrollment, retention and success
 - Maintain high quality instruction and services
 - Meet the legal, contractual and accreditation obligations of the college
1. The college shall develop a plan for funding anticipated STRS and PERS scheduled increases through fiscal year 2025-26. The plan should meet the Chancellor's Office reporting requirements.
 2. The college shall balance its budget; ongoing expenses shall be supported by ongoing income. A general fund contingency, as established by the board of trustees, shall be maintained. One-time funds shall not be used to fund programs or activities on an ongoing basis.
 3. The faculty, staff and administrators are the college's greatest resource. If possible, lay-offs of faculty, staff and administrators will be avoided. In the event of funding shortfalls, positions that become vacant may not be filled, and reassignments may be necessary.
 4. In the event of one-time funding shortfalls or unanticipated expenses, reserves and/or one-time funds may be used to facilitate budget adjustments while expenses are reduced in the least disruptive manner. Use of reserves shall be short-term, and the reestablishment of the contingency reserve shall be a high priority.
 5. Cost effectiveness in all areas shall be a major factor in considering reduction/retention of programs and services rather than instituting across-the-board cuts.
 6. The college shall practice open communication and transparency while engaging in institutional planning and budget development.
 7. Meeting the college's FTES goal in a cost effective and strategic manner shall be a priority.
 8. College planning priority objectives will guide decision making on budget priorities.
 9. Fixed and mandated costs (e.g., utilities, liability and property insurance, salary schedule movement, and reserve requirements) shall be projected annually, and allocations will be made to meet these expenses.
 10. College budget development activities shall take total cost of ownership into consideration.

Planning and Resource Allocation

Integrated Planning

Integrated planning is the linking of vision, priorities, people, and the physical institution in a flexible system of evaluation, decision-making, and action that is dedicated to the improvement of institutional effectiveness. The planning processes shape and guide the institution over time during financial growth and decline. Allan Hancock College is committed to the spirit and practice of inclusive and comprehensive shared governance in college decision making. Integrated planning is an essential component in this endeavor as reflected throughout this document.

When Allan Hancock College initiated the Councils and Committees Pathways to Decisions (CCPD), it made a commitment to pursue a systematic approach to organizational planning to guide the decision-making processes of the campus. This systematic approach to the planning process includes the integration of all operational plans under the general direction of our Mission, Vision, and Values. In other words, the realization of our purpose as an educational institution is accomplished by the operational plans of the various units and departments throughout the campus.

Integrated planning is neither top-down nor bottom-up; it is an interactive process in which an institution, through its governance processes, thoughtfully engages its values and vision to set priorities and deploy its resources and energies to achieve institutional changes and improvements at various levels of the organization in response to current or anticipated conditions.

Along these same lines, improvements to integrated planning and decision making need to reflect upon the allocation of resources through institutional budgeting processes and the essential steps used to identify resources. Decision making often, if not always, has some implication for resources. Accreditation Standard I.B.9 requires the institution to ensure integration of planning and resource allocation:

The institution engages in continuous, broad based, systematic evaluation and planning. The institution integrates program review, planning, and resource allocation into a comprehensive process that leads to accomplishment of its mission and improvement of institutional effectiveness and academic quality. Institutional planning addresses short- and long-range needs for educational programs and services and for human, physical, technology, and financial resources.

Identifying Priorities

Institutional priorities facilitate the allocation of resources to program and broader college needs identified throughout the year largely through program review and annual updates. A comprehensive college-wide list of top institutional priorities and outcomes is established each year before the prioritization process. The steps of prioritization are explained more fully in the narrative in Timeline for New Funding.

In addition to the program review process, high impact initiatives are identified through council and committee efforts, such as the annual Student Success Summit. The college's annual planning retreat provides a platform for identifying institutional priorities, key activities, and resource needs to advance the college mission.

Allocation of New Resources

Resource allocation processes link new resource needs identified in program reviews, institutional innovations, and other educational initiatives to available resources. The integration of prioritization and resource allocation ensures that resources are used in their highest priority of need and are leveraged to fund as many needs as possible. Resources include all assets of the college, including facilities, equipment, supplies, and employees.

An effective resource allocation process is one that is transparent, forward looking, and inclusive. Integral to successful budgeting is rolling multi-year budgeting.

Annual Timeline of Planning and Resource Allocation

The annual process for planning and resource allocation can be seen as a two-part process. Part one is the prioritization of needs that includes input from program review, departments, deans, and vice presidents. Part two includes the integration of funds with the resource needs.

Timeline for New Funding

Part One	
Spring: Needs assessment	
April	<ul style="list-style-type: none"> Academic, Student Services, and Administrative programs complete Program Reviews and Annual Updates. All resources requests must include cost estimates.
Fall: Prioritization begins	
June – August	<ul style="list-style-type: none"> Resource Requests from completed Program Reviews and Annual Updates are compiled by the office of Institutional Effectiveness by category (faculty, staff, equipment, facility needs, supplies, etc.). All programs review list to ensure accuracy
September – October	<ul style="list-style-type: none"> Departments discuss department objectives, assess needs, and prioritize resource requests, including staffing, equipment and repair, technology, supplies, etc. Prioritized requests are forwarded to appropriate dean. Department chairs, deans/directors, and Academic Senate Exec prioritize all new resource requests. Three-year budget development begins in Budget Council.
November – December	<ul style="list-style-type: none"> Vice Presidents develop prioritized resource requests list from the department chairs, deans/directors, and Academic Senate. Vice Presidents forward to College Council for review and feedback.
Part Two	
Spring: Resource Integration	
January	<ul style="list-style-type: none"> Governor releases the state budget Timeline for resource and budgeting reviewed
February	<ul style="list-style-type: none"> Budget Council begins budget development for next year. Planning Retreat held; college goals and objectives prioritized. Institutional Effectiveness Council (IEC) forwards outcomes to College Council.
March	<ul style="list-style-type: none"> College Council prioritizes resources for next year's budget and forwards to Budget Council. Budget adjustment worksheets distributed.
May	<ul style="list-style-type: none"> College Council discusses and recommends prioritized resource requests and allocation for next year's budget. Vice Presidents share decision with deans and departments. Governor's May budget revised received. Budget Council recommends tentative budget to College Council. College Council establishes percentage split of next year's scheduled maintenance and instructional equipment allocation. Categorical funding (e.g. CTEA, BSI, Title V) linked to prioritized resource needs
June	<ul style="list-style-type: none"> College Council reviews tentative next year's budget, President recommends to the Board of Trustees. Board of Trustees adopts tentative budget.
Final Allocation	
September	<ul style="list-style-type: none"> President recommends final budget to the Board of Trustees. Board of Trustees adopts final budget.
October – November	<ul style="list-style-type: none"> College Council finalizes resource request allocations. Vice Presidents share decision with deans and departments. Funds for faculty, staff, equipment, and resources allocated: <ul style="list-style-type: none"> Begin faculty recruitment of new positions for next year (HR) Purchase equipment, supplies, etc.

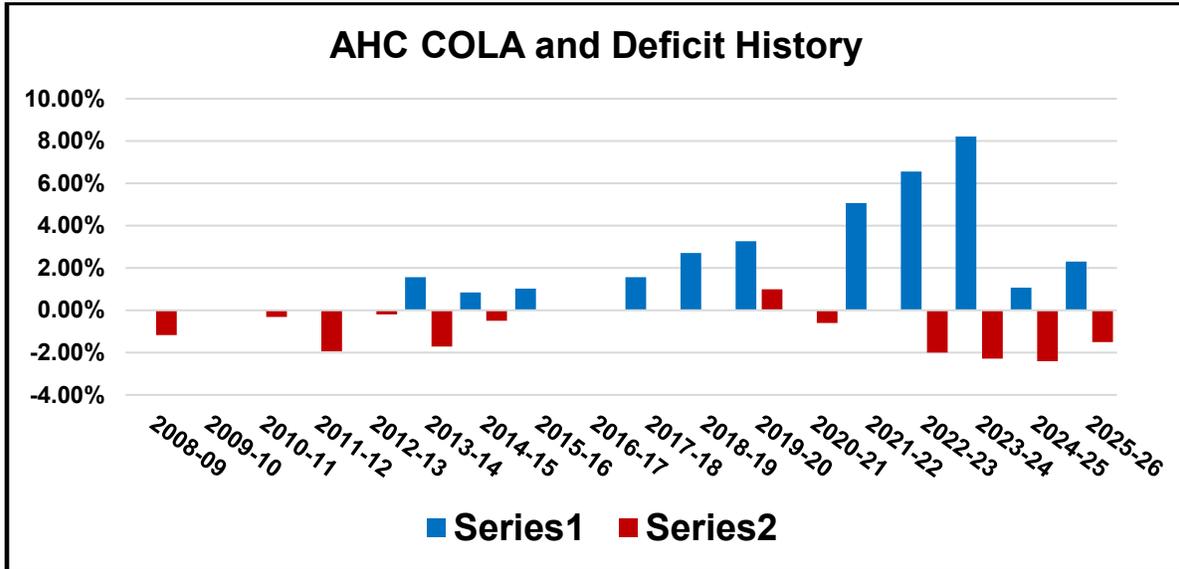
Budget Book

HISTORICAL INFORMATION

- COLA and Deficit History
- Full-Time Equivalent Students
- Appropriations Limit History
- Analysis of Income and Expenditures



COLA AND DEFICIT HISTORY

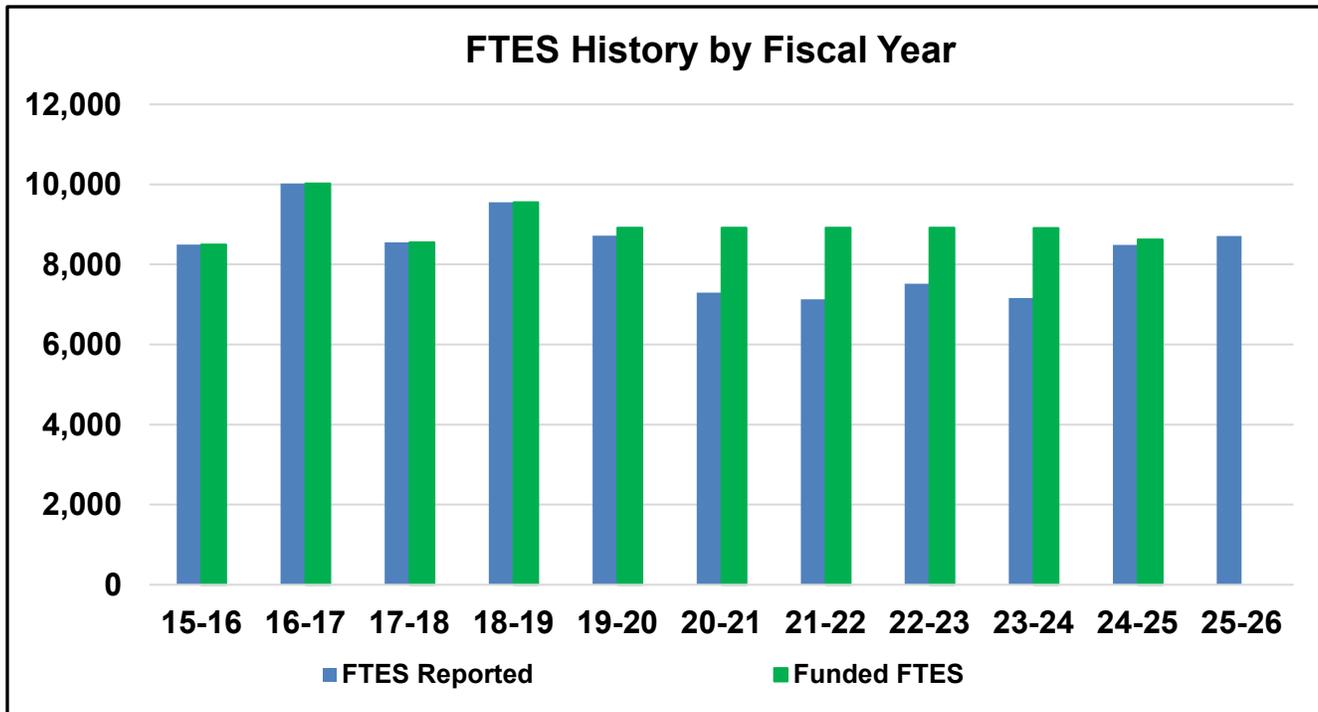


The graph and table indicate inflation adjustments provided by the state to the district for general apportionment purposes.

Fiscal Year	COLA %	Budget Deficit %
2008-09	0.00%	-1.18%
2009-10	0.00%	0.00%
2010-11	0.00%	-0.32%
2011-12	0.00%	-1.94%
2012-13	0.00%	-0.19%
2013-14	1.57%	-1.72%
2014-15	0.85%	-0.50%
2015-16	1.02%	0.00%
2016-17	0.00%	0.00%
2017-18	1.56%	0.00%
2018-19	2.71%	0.00%
2019-20	3.26%	1.00%
2020-21	0.00%	-0.6068%
2021-22	5.07%	0.00%
2022-23	6.56%	-2.00%
2023-24	8.22%	-2.29%
2024-25	1.07%	-2.41%
2025-26	2.30%	-1.50%

FULLTIME EQUIVALENT STUDENTS COMPARISON OF ACTUAL TO FUNDED

One fulltime equivalent (FTE) student represents 525 class (contact) hours of student instruction/activity. The 525 hours equates to one student registered in 15 units for two semesters (30 units total).



Fiscal Year	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26
FTES Reported	8,494	10,022	8,554	9,554	8,720	7,299	7,128	7,518	7,159	8,488	8,709
Funded FTES	8,494	10,022	8,554	9,554	8,915	8,915	8,915	8,915	8,908	8,627	MRC*

*MRC: Minimum Revenue Commitment is the minimum amount of apportionment guaranteed by the student center funding formula.

APPROPRIATIONS LIMIT

Article XIII B of the State Constitution as approved by the voters in November 1979 requires the establishment of an Appropriations Limit on "Proceeds of Taxes" revenues for public agencies including school districts, beginning with fiscal year 1980-1981. Government Code 7910 places the responsibility for computing and adopting appropriations limits with the individual districts.

G.C. 7910 (Chapter 1205, Statutes of 1980)

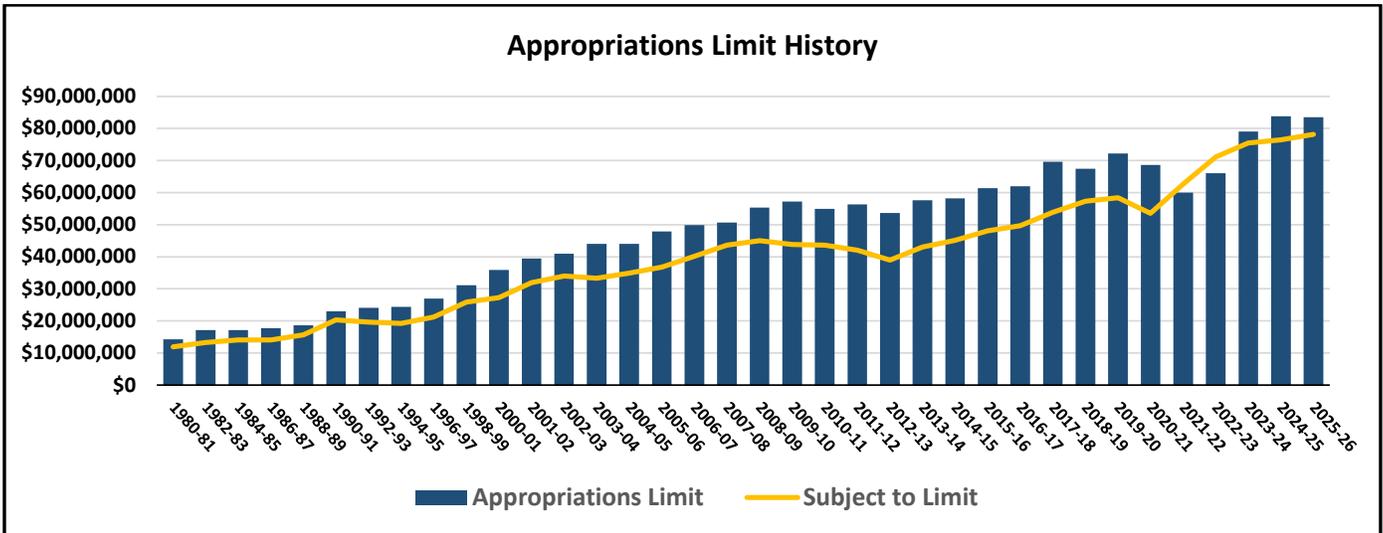
Each year the governing body of each local jurisdiction shall, by resolution, establish its appropriations limit for the following fiscal year pursuant to Article XIII B at a regularly scheduled meeting or noticed special meeting. Fifteen days prior to such meeting documentation used in the determination of the appropriations limit shall be available to the public. The determination of the appropriations limit is a legislative act.

Based on historical data from fiscal year 1978-1979, adjusted by an inflation factor provided by the state, the Allan Hancock Joint Community College District adopted an Appropriations Limit for fiscal year 1980-1981 in the amount of \$14,267,305. Annually the district adjusts the approved limit by changes in the inflation factors and the district's student population.

Once the Appropriations Limit has been adopted, the district must compare its appropriations, which are subject to limitation, to the established limit. Appropriations Subject to Limit are those monies which are proceeds of taxes. These monies include tax receipts, which are part of the beginning balance of the General Fund, State Apportionment income, tax receipts (state and local), receipts from the State Board Financial Assistance Program and interest that has been generated on these monies.

If *Proceeds of Taxes* subject to the Appropriations Limit will exceed the limit, disposition of excess revenues must be determined. The following options are available:

- a. Increase Appropriations Limit by adding excess revenues to the state limit, pursuant to Government Code section 7902.1. The Department of Finance must be notified within 45 days if this option is chosen.
- b. Return excess revenues in the following years in accordance with Government Code Section 7911.
- c. Declare an emergency to exceed the current limit to cover the excess revenues. If this option is taken, districts must make one-time reductions in one or more of the following three years' Appropriations Limits by the amount of the excess revenues.
- d. Appropriate or reappropriate excess revenues to expenditures exempt from the Appropriations Limit. These exempt expenditures are debt service, unfunded court and federal mandates, mandates effective in fiscal year 1978-1979 whose cost increases have been greater than inflation and FTES adjustments used in computing the Appropriations Limit increase and mandates effective since June 30, 1979.



The following information indicates Allan Hancock College adopted Appropriations Limits and those Appropriations Subject to Limit (Proceeds of Taxes) from fiscal year 1980-1981 to the current fiscal year 2025-2026.

Fiscal Year	Appropriations Limit	Subject to Limit
1980-81	\$14,267,305	\$11,922,863
1982-83	\$17,172,394	\$13,316,572
1984-85	\$17,117,286	\$14,054,293
1986-87	\$17,762,647	\$14,056,530
1988-89	\$18,656,519	\$15,673,755
1990-91	\$22,965,328	\$20,356,756
1992-93	\$24,046,951	\$19,650,262
1994-95	\$24,410,023	\$19,184,291
1996-97	\$27,002,091	\$21,179,699
1998-99	\$31,123,976	\$25,879,066
2000-01	\$35,928,661	\$27,307,202
2001-02	\$39,513,048	\$31,883,678
2002-03	\$40,961,793	\$33,991,000
2003-04	\$44,003,411	\$33,305,141
2004-05	\$44,034,213	\$34,862,287
2005-06	\$47,856,801	\$36,741,488
2006-07	\$49,906,161	\$40,179,256
2007-08	\$50,673,722	\$43,597,239
2008-09	\$55,331,463	\$45,064,115
2009-10	\$57,233,405	\$43,787,618
2010-11	\$54,976,449	\$43,661,705
2011-12	\$56,356,358	\$42,086,808
2012-13	\$53,662,159	\$38,986,518
2013-14	\$57,622,469	\$43,085,928
2014-15	\$58,237,306	\$45,084,084
2015-16	\$61,411,224	\$48,123,340
2016-17	\$61,965,345	\$49,670,923
2017-18	\$69,642,598	\$53,825,908
2018-19	\$67,447,821	\$57,303,206
2019-20	\$72,173,917	\$58,402,876
2020-21	\$68,622,179	\$53,536,550
2021-22	\$59,987,837	\$62,724,911
2022-23	\$66,097,937	\$71,105,815
2023-24	\$79,008,313	\$75,481,248
2024-25	\$83,798,125	\$76,454,935
2025-26	\$83,478,202	\$78,172,294

GENERAL FUND - UNRESTRICTED
ANALYSIS OF INCOME AND EXPENDITURES
FISCAL YEARS 2021 THROUGH 2026

Source of Income/Expenditure	2020-21	2021-22	2022-23	2023-24	2024-25	Budget 2025-26
Beginning Balance	15,904,827	18,925,704	22,599,154	27,913,927	32,079,472	35,076,706
Prior Year Adjustments	(2)				(552)	
Adjusted Beginning Balance	15,904,825	18,925,704	22,599,154	27,913,927	32,078,920	35,076,706
INCOME						
Federal	34,719	46,708	28,663	7,153	72,097	19,200
State	44,382,097	48,499,772	54,156,962	57,907,756	59,517,836	56,036,482
Local	24,396,540	26,597,377	29,165,501	30,138,010	32,713,951	32,244,759
Transfers	380,373	9,320,040	208,717	1,325	64,860	0
Total Income	69,193,728	84,463,898	83,559,843	88,054,244	92,368,745	88,300,441
Change from Prior Yr	-2.74%	22.07%	-1.07%	5.38%	4.90%	-4.40%
EXPENDITURES						
Academic Salaries						
1100 Regular Teaching	9,309,307	9,492,212	10,417,725	10,794,429	11,732,732	12,314,126
1200 Regular Non-Teaching	6,051,523	6,323,665	6,516,353	6,650,863	8,019,436	8,589,870
1300 Other Teaching	7,023,118	8,591,709	8,451,902	9,355,154	10,505,832	9,964,647
1400 Other Non-Teaching	<u>819,449</u>	<u>1,051,016</u>	<u>1,086,470</u>	<u>1,292,435</u>	<u>1,458,538</u>	<u>1,361,989</u>
Total Academic Salaries	23,203,396	25,458,603	26,472,450	28,092,881	31,716,539	32,230,631
Change from Prior Yr	-5.23%	9.72%	3.98%	6.12%	12.90%	1.62%
Classified Salaries						
2100 Full Time	14,714,276	15,269,703	15,529,150	17,917,604	19,336,761	20,550,015
2200 Instr Aides, Full Time	1,137,644	1,061,797	1,006,165	1,286,697	1,346,632	1,518,964
2300 Student Help	426,867	872,414	1,071,899	1,022,314	944,692	761,021
2400 Instr Aides, Part Time	<u>535,060</u>	<u>487,562</u>	<u>601,998</u>	<u>775,562</u>	<u>611,295</u>	<u>767,932</u>
Total Classified Salaries	16,813,847	17,691,476	18,209,213	21,002,177	22,239,380	23,597,932
Change from Prior Yr	3.68%	5.22%	2.93%	15.34%	5.89%	6.11%

GENERAL FUND - UNRESTRICTED
ANALYSIS OF INCOME AND EXPENDITURES
FISCAL YEARS 2021 THROUGH 2026

Source of Income/Expenditure	2020-21	2021-22	2022-23	2023-24	2024-25	Budget 2025-26
Personnel Benefits						
3100 STRS	4,485,937	5,100,932	5,645,135	5,759,289	6,455,642	6,246,447
3200 PERS	3,209,321	3,651,430	4,191,105	5,077,165	5,560,416	6,138,307
3300 OASDI	1,507,534	1,588,353	1,453,742	1,873,078	2,035,933	2,290,916
3400 H & W	3,654,684	3,573,489	3,859,516	4,532,557	5,051,446	6,088,358
3500 UI	16,990	19,615	208,832	22,968	25,508	27,840
3600 WC	295,715	308,909	354,964	376,404	559,321	601,442
3800 PARS	0	0	0	0	0	0
3900 Other	<u>19,918</u>	<u>19,476</u>	<u>21,450</u>	<u>23,353</u>	<u>25,943</u>	<u>49,632</u>
Total Personnel Benefits	13,190,099	14,262,205	15,734,745	17,664,815	19,714,209	21,442,942
Change from Prior Yr	-3.53%	8.13%	10.32%	12.27%	11.60%	8.77%
Books, Supplies, & Materials						
4300 Instructions Supplies	170,331	301,971	338,628	371,567	453,297	635,467
4500 Non-instructional Supplies	500,632	652,202	1,153,702	800,755	844,797	854,555
4600 Pupil Transportation Supplies	43,098	229,792	387,681	391,836	392,386	268,549
4700 Food Supplies	<u>26,555</u>	<u>20,971</u>	<u>43,288</u>	<u>43,251</u>	<u>45,769</u>	<u>32,729</u>
Total Books, Supplies, & Materials	740,616	1,204,935	1,923,299	1,607,409	1,736,249	1,791,301
Change from Prior Yr	-32.06%	62.69%	59.62%	-16.42%	8.02%	3.17%
Operating Expenses & Services						
5100 Contract for Personal Svcs	1,615,844	1,850,079	1,904,230	2,227,017	1,461,591	1,734,327
5200 Travel, Conf. & In-service Training	23,842	130,903	167,505	211,170	228,580	276,545
5300 Dues and memberships	516,157	449,021	756,042	907,147	796,410	934,878
5400 Insurance	356,967	500,365	531,894	628,759	725,892	853,992
5500 Utilities and Housekeeping Svc	1,685,937	2,192,394	2,515,510	2,447,728	3,126,452	3,402,521
5600 Rents, Leases and Repairs	1,622,737	1,949,959	1,656,745	1,520,532	1,436,128	1,591,337
5700 Legal, Elections and Audit Exp	371,026	279,996	241,816	174,614	211,278	432,605
5800 Other Services, Postage, Advertising	364,931	460,522	441,283	519,257	513,254	544,809
5900 Indirect Charges	<u>(28,800)</u>	<u>(208,609)</u>	<u>(323,184)</u>	<u>(338,509)</u>	<u>(385,230)</u>	<u>155,000</u>
Total Operating Expenses & Services	6,528,643	7,604,630	7,891,841	8,297,716	8,114,356	9,926,014
Change from Prior Yr	0.74%	16.48%	3.78%	5.14%	-2.21%	22.33%

GENERAL FUND - UNRESTRICTED
ANALYSIS OF INCOME AND EXPENDITURES
FISCAL YEARS 2021 THROUGH 2026

Source of Income/Expenditure	2020-21	2021-22	2022-23	2023-24	2024-25	Budget 2025-26
Capital Outlay						
6100 Sites and Improvements	26,533	55,330	96,510	79,124	52,909	33,467
6200 Buildings & improvement	29,187	82,248	104,530	110,240	110,417	61,269
6300 Books & Media for Libraries	76,244	71,196	69,385	75,468	75,018	79,619
6400 Equipment	802,396	1,413,568	604,407	585,970	556,701	534,389
6500 Lease Purchase	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Outlay	934,360	1,622,343	874,832	850,803	795,045	708,744
Change from Prior Yr	-26.10%	73.63%	-46.08%	-2.75%	-6.55%	-10.85%
Sub Total Expenditures	61,410,962	67,844,192	71,106,379	77,515,801	84,315,778	89,697,564
Change from Prior Yr	-2.84%	10.48%	4.81%	9.01%	8.77%	6.38%
Other Outgo						
7100 Debt Retirement						
7300 Interfund Transfer	4,626,539	12,814,529	7,065,929	5,987,163	4,652,415	4,094,750
7200 Intrafund Transfer	92,100	71,100	71,100	81,900	83,900	83,900
7500 Other (Student Financial Aid)	<u>43,248</u>	<u>60,626</u>	<u>1,662</u>	<u>303,836</u>	<u>318,868</u>	<u>351,506</u>
Total Other Outgo	4,761,887	12,946,256	7,138,691	6,372,899	5,055,183	4,530,156
Change from Prior Yr	-30.74%	171.87%	-44.86%	-10.73%	-20.68%	-10.39%
Total Expenditures	66,172,849	80,790,448	78,245,070	83,888,699	89,370,959	94,227,719
Change from Prior Yr	-5.58%	22.09%	-3.15%	7.21%	6.54%	5.43%
Source of Income/Expenditure						
Total Income	69,193,728	84,463,898	83,559,843	88,054,244	92,368,745	88,300,441
Total Expenditures	<u>66,172,849</u>	<u>80,790,448</u>	<u>78,245,070</u>	<u>83,888,699</u>	<u>89,370,959</u>	<u>94,227,719</u>
Surplus/(Deficit)	3,020,879	3,673,450	5,314,773	4,165,545	2,997,786	(5,927,278)
Ending Balance						
Restricted	5,844,310	5,763,634	3,103,045	3,253,744	3,253,744	3,253,744
Unrestricted	13,081,394	16,835,520	24,810,882	28,825,728	31,822,962	25,895,684

