

## AGENDA

Citizens' Oversight Committee – Bond Measure I  
Tuesday, November 4, 2014 – 4:00-5:00 p.m.  
Santa Maria Campus, Captain's Room, B-102

### CITIZENS' OVERSIGHT COMMITTEE MEMBERS

John Everett  
Support Organization

Mario Juarez (Chair)  
Business Organization

Lisa Nissinen-Harlow  
Community at-large

Shirleen Sladek  
Senior Organization

Rick Velasco (Vice Chair)  
Taxpayers Association

Kenneth Wolf  
Community at-large

### DISTRICT STAFF

Kevin G. Walthers, Ph.D.  
Superintendent/President

Rebecca Alarcio, Director  
Public Affairs and  
Publications

Felix Hernandez, Jr.  
Vice President,  
Facilities & Operations

Elizabeth Miller  
Assoc. Supt./President  
Vice President,  
Administrative Services

Carol Moore, Director  
Information Technology  
Services

Luis P. Sanchez  
Assoc. Supt./President  
Vice President,  
Academic Affairs

### NOTE TAKER

Melinda Martinez  
Executive Secretary to the  
Superintendent/President

	<u>ITEM</u>	<u>PRESENTER</u>	<u>TIME</u>
1.	Call to Order	Chair Mario Juarez	4:00 p.m.
2.	Public Comment: Public comment is welcomed. Under the provisions of the Brown Act, the committee is prohibited from discussing oral requests that are not part of the agenda.	Chair Mario Juarez	4:00 p.m.
3.	Approval of the minutes of the August 5, 2014 meeting	Chair Mario Juarez	4:05 p.m.
4.	Budget Presentation a. Financial Report through the period ending September 30, 2014	Dr. Elizabeth Miller	4:10 p.m.
5.	Summary Reports for the period July 1-September 30, 2014 a. Technology b. Facilities	Ms. Carol Moore Mr. Felix Hernandez, Jr.	4:15 p.m. 4:30 p.m.
6.	2014 Annual Report	Ms. Rebecca Alarcio	4:40 p.m.
7.	COC Membership & Meetings	Ms. Rebecca Alarcio	4:45 p.m.
8.	Committee Members' Comments	All Members	4:50 p.m.
9.	COC Member Recognition	Dr. Kevin Walthers	4:55 p.m.
10.	Adjourn	Chair Mario Juarez	5:00 p.m.

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the President's Office at (805) 922-6966 ext. 3454. Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.

**CITIZENS' OVERSIGHT COMMITTEE  
BOND MEASURE I  
ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT**

Minutes of the Tuesday, August 5, 2014 Meeting  
Allan Hancock College, Santa Maria Campus

**Committee Members Present:**

John Everett, Support Organization  
Mario Juarez, Business Organization  
Lisa Nissinen-Harlow, Community at-large  
Shirleen Sladek, Senior Organization  
Kenneth Wolf, Community at-large

**Guests:**

None

**Committee Members Absent:**

Rick Velasco, Taxpayers Association

**Staff Members Present:**

Rebecca Alarcio, Director Public Affairs and Publications  
Felix Hernandez, Jr. Vice President Facilities & Operations  
Melinda Martinez, Executive Secretary to the Supt./President  
Elizabeth Miller, Assoc. Supt./President, VP Admin Services  
Carol Moore, Director Information Technology Services  
Nohemy Ornelas, Assoc. Supt./Vice President Student Services

1. Call to Order  
Chair Mario Juarez called the meeting to order at 4:03 p.m.
  2. Public Comment  
No public comment was made.
  3. Approval of the Minutes of the May 6, 2014 Meeting  
On a motion by Lisa Nissinen-Harlow, seconded by Shirleen Sladek, the Citizens' Oversight Committee unanimously approved the minutes from May 6, 2014 as submitted. (Ayes: Juarez, Nissinen-Harlow, Sladek, Wolf; Noes: None; Absent: Everett, Velasco)
  4. Budget Presentation
    - a. Financial Report through the period ending June 30, 2014  
Dr. Elizabeth Miller offered to respond to any questions about the quarterly financial report ending June 30, 2014. She reported that series A-D of \$146M in bonds have been issued, leaving \$34M still to be issued over approximately the next four years.  
Dr. Miller reviewed the Cash Flow Report and noted there is one outstanding project left which is the Fine Arts project.  
She explained that given today's market, there is an opportunity to do an advance refunding on the bonds which will lower the interest rate and save money for the taxpayers, similar to refinancing a home. The goal is to save the taxpayers over the life of the bond between \$2.5M-\$3M.  
Dr. Miller explained the process which entails the same steps as though they were selling bonds including credit rating presentations, and anticipate the bonds will be sold the last week of September.  
The Board of Trustees will take action to approve this recommendation at the August board meeting.
- Public Safety Grand Opening  
Ms. Rebecca Alarcio shared an overview of the Grand Opening and Open House events held for the Public Safety Training Complex in Lompoc. The COC members viewed a brief video highlighting the Public Safety Training Complex and its amenities.

John Everett arrived at 4:15 p.m.

Nohemy Ornelas arrived at 4:19 p.m.

5. Summary Reports for the period April 1-June 30, 2014
  - a. Technology Program
 

Ms. Carol Moore presented a brief update on technology projects for the last quarter ending June 30. The Technology Advisory Committee (TAC) recommended 62 projects for \$347K. Ms. Moore shared photos of the new classroom computers in Health Sciences.

She reported there was no new activity on the VOIP Telephone Project this quarter. The Technology General Projects fund supported ONESolution training material and Banner modifications.

Ms. Moore offered to respond to questions.
  - b. Facilities:
 

Fine Arts Complex

Mr. Felix Hernandez gave a presentation on the Fine Arts Complex. He shared photos of the existing Fine Arts buildings and explained that Fine Arts programs are currently spread out all over campus in buildings D, E, F, O, and also in the CBC (located behind Costco).

Mr. Hernandez reviewed the diagrams of the proposed new Fine Arts Complex of 88,000 sq. ft. He shared that a new component of the Fine Arts Complex is a concert hall which has been added to the plans. This addition will allow recitals as part of the instructional process and open doors for venue use.

Mr. Hernandez explained that a proposal has been submitted to compete for state funding of the project. Those awarded state funding generally receive 50% and the other portion would come from bond dollars. There are also some dollars from the Patricia Boyd Estate that can pay for some physical assets of the project.

Mr. Hernandez noted the Board of Trustees has not made any reallocation of bond dollars at this time. If awarded state funding, that would allow bond dollars to be reallocated to other projects on campus.

Mr. Hernandez responded to questions from the committee members.
6. Member Recruitment
 

Ms. Rebecca Alarcio reminded members that member terms are expiring in November. She urged members to assist with recruitment for new members as their replacements. Public Affairs will begin a recruitment campaign with an online application and public notification of COC vacancies. Ms. Alarcio noted that the first meeting for new members will be February 2015.
7. Committee Members' Comments
 

None
8. Adjourn
 

On a motion by John Everett, seconded by Shirleen Sladek, the meeting was adjourned by Chair Mario Juarez at 4:51 p.m. (Ayes: Everett, Juarez, Nissinen-Harlow, Sladek, Wolf; Noes: None; Absent: Velasco)

**MEASURE I**  
**CITIZENS' OVERSIGHT COMMITTEE MEETING**  
**NOVEMBER 4, 2014**

**QUARTERLY FINANCIAL REPORT**

**Bond Income and Expenditure Summary**  
**Income Statement**  
**Projects List**  
**Project Expenditure Summary**  
**Cash Flow Report**



**Administrative Services**

### Bond Income and Expenditure Summary

The first series of general obligation bonds was issued in September 2006 in the amount of \$68,000,000. The bonds were sold at a premium (an amount in excess of face value) and generated a total of \$68,528,271. The premium amount was designed to cover the cost of issuance with any remaining amount to be paid to the county treasurer for repayment of outstanding bonds. Costs of issuance totaled \$ 500,544 and \$27,727 has been paid to the county treasurer leaving \$68,000,000 available for approved bond projects.

The second series of general obligation bonds was issued in October 2009 for a total of \$30,114,817. The cost of issuance totaled \$115,003 leaving \$29,999,814 available for approved bond projects.

The third series of general obligation bonds was issued in September 2012 for a total of \$38,996,200. The cost of issuance totaled \$135,891 leaving \$38,860,309 available for approved bond projects.

The fourth series of general obligation bonds was issued in December 2013 for a total of \$8,843,563. The cost of issuance totaled \$221,187 leaving \$8,622,376 available for approved bond projects.

As of June 30, 2014, interest income in the amount of \$7,175,444 had been received.

The following summary reflects projected Series A, Series B and B1, Series C, and Series D bond proceeds available for projects:

Sale of Series A bonds	\$ 68,528,271
Sales of Series B and B1 bonds	\$ 30,114,817
Sales of Series C bonds	\$ 38,996,200
Sales of Series D bonds	\$ 8,843,563
Interest Income: 2006-07 through 2013-14	\$ 7,175,444
2014-15 est.	<u>\$ 75,000</u>
Total	\$153,733,295
Less: Cost of Issuance	<u>\$ 875,148</u>
Proceeds Projected for Bond Projects	<u>\$152,858,147</u>

As of September 30, 2014 \$147,536,318 has been spent on bond-related projects (including cost of issuance).

The following summary reflects major categories of expenditures:

Cost of Issuance	\$ 875,148
COP Repayment	\$ 8,275,496
Project Management	\$ 3,295,986
Construction Projects	
Public Safety Complex	\$37,155,632
Skills Center	\$ 1,971,485
Science Building	\$ 4,611,073
One-Stop Center	\$20,890,862
Industrial Tech Building	\$24,393,330
Child Care Addition	\$ 8,390,391
Facilities/Utilities Master Plan	\$ 634,232
Fine Arts Complex	\$ 4,180,800
Physical Education Addition	\$ 349,445
Theater Arts Project	<u>\$ 305,049</u>
Total Construction	\$102,882,299
Scheduled Maintenance	\$ 13,740,310
Technology	<u>\$ 18,467,079</u>
Total	<u>\$147,536,318</u>

Allan Hancock College Governmental Funds Group

Gen Oblig Bonds Building Fund

Income Statement by Fund

For Period Ending 09/30/2014

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>
REVENUES			
Local Revenues	75,000		0.00
Total REVENUES	<u>75,000</u>		<u>0.00</u>
EXPENDITURES			
Academic Salaries		4,598	0.00
Classified Salaries		724	0.00
Employee Benefits		588	0.00
Supplies and Materials	15,973	3,631	22.73
Other Operating Expenses and	645,020	88,165	13.66
Capital Outlay	2,483,053	215,356	8.67
Total EXPENDITURES	<u>3,144,047</u>	<u>313,064</u>	<u>9.95</u>
Excess of Revenues over (Under) Expenditures	(3,069,047)	(313,064)	
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Uses	<u>(3,069,047)</u>	<u>(313,064)</u>	
FUND BALANCE:			
Fund balance, July 1	6,435,042	6,435,042	
Current balance	<u>3,365,994</u>	<u>6,121,978</u>	

ALLAN HANCOCK COLLEGE  
GENERAL OBLIGATION BONDS ELECTION OF 2006, SERIES A, B, AND C  
PROJECT LIST  
PROJECTED EXPENDITURES 2006-07 THRU 2014-15

Beginning Balance	\$68,000,000				\$180,000,000
Projected Interest Revenue	\$7,250,444				\$7,250,444
Premium on Sale of Bonds	\$528,271				\$528,271
Series B Issuance	\$29,999,814				\$0
Premium on Sale of Bonds	\$115,003				\$115,003
Series C Issuance	\$38,860,309				\$0
Premium on Sale of Bonds	\$135,891				\$135,891
Series D Issuance	\$8,770,472				\$0
Premium on Sale of Bonds	\$73,091				\$73,091
	Nine Year Project Total	Eight Year Actual	Proposed 2014-15	Future Years Budget	Project Grand Total
1. Cost of Issuance	871,815	871,815	0	0	871,815
<b>Subtotal Cost of Issuance</b>	<b>871,815</b>	<b>871,815</b>	<b>0</b>	<b>0</b>	<b>871,815</b>
2. COP Refinance (Repayment)					
a. Student Center	4,958,361	4,958,361	0	0	4,958,361
b. Library Media/Technology Center	3,317,135	3,317,135	0	0	3,317,135
<b>Subtotal COP Refinance</b>	<b>8,275,496</b>	<b>8,275,496</b>	<b>0</b>	<b>0</b>	<b>8,275,496</b>
3. Project Augmentation – State Match					
a. Science/Health Occupations	4,611,073	4,611,073	0	0	4,611,073
b. Skills Center	1,971,485	1,971,485	0	0	1,971,485
4. Construction Projects					
a. One Stop Student Center Complex Addition (Preliminary Plans, Working Drawings, & Construction Funding)	20,878,335	20,878,335	0	0	20,878,335
b. Public Safety Complex (Preliminary Plans, Working Drawings, & Construction Funding)	37,930,509	37,105,953	824,555	0	37,930,509
c. Childcare Center (Preliminary Plans, Working Drawings, & Construction Funding)	8,476,895	8,363,328	93,567	13	8,476,908
d. Industrial Technologies Modernization and Addition (Initial Project Proposal and Final Project Proposal)	25,053,520	24,266,062	786,858	0	25,053,520
e. Physical Education Addition	352,445	349,445	3,000	3	352,448
f. Fine Arts Complex	4,441,759	4,180,800	260,959	34,757,161	38,198,920
g. Theater Arts Project	362,247	305,049	57,198	944,436	1,306,683
5. Facilities and Utilities Master Plan	634,231	634,231	0	0	634,231
<b>Subtotal Project Augmentation/Construction</b>	<b>104,712,499</b>	<b>102,686,362</b>	<b>2,026,137</b>	<b>35,701,613</b>	<b>140,414,112</b>
6. Scheduled Maintenance Projects	13,765,466	13,739,875	25,591	0	13,765,466
<b>Subtotal Scheduled Maintenance</b>	<b>13,765,466</b>	<b>13,739,875</b>	<b>25,591</b>	<b>0</b>	<b>13,765,466</b>
7. Mainframe Replacement	8,115,513	8,115,513	0	0	8,115,513
8. Technology/Instructional Equipment Modernization	9,466,035	8,489,282	978,753	1,598,011	11,066,046
9. VOIP Project	1,456,323	1,358,778	97,545	0	1,456,323
10. Technology General	400,618	394,056	6,562	0	400,618
<b>Subtotal Technology</b>	<b>19,440,489</b>	<b>18,357,629</b>	<b>1,082,860</b>	<b>1,598,011</b>	<b>21,038,500</b>
10. Project Management	3,301,538	3,292,077	9,460	0	3,301,538
<b>Subtotal Project Management</b>	<b>3,301,538</b>	<b>3,292,078</b>	<b>9,460</b>	<b>0</b>	<b>3,301,538</b>
<b>TOTAL BUDGET</b>	<b>150,367,303</b>	<b>147,223,255</b>	<b>3,144,048</b>	<b>37,299,624</b>	<b>187,666,927</b>
<b>FUND BALANCE</b>	<b>3,365,992</b>				<b>435,773</b>
<b>GRAND TOTAL</b>	<b>\$153,733,295</b>				<b>\$188,102,700</b>

GENERAL OBLIGATION BOND FINANCIAL REPORT  
9/30/2014

	2014-15 ADOPTED BUDGET	2014-15 WORKING BUDGET	2014-15 ACTUAL TOTAL	2014-15 ENCUMBRANCE TOTAL	2014-15 BALANCE
<b>GO BOND/GENERAL</b>					
67250047 GO Bond - Refunding					
Operating Expenses and Service	-	-	3,332	-	(3,332)
<b>TOTAL GO Bond - Series Refunding</b>	-	-	3,332	-	(3,332)
<b>71700002 GO Bond Project Management</b>					
Books, Supplies and Materials	1,061	-	-	-	-
Operating Expenses and Service	2,933	9,460	3,908	4,800	752
Capital Outlay	5,465	-	-	-	-
<b>TOTAL GO Bond Project Management</b>	9,460	9,460	3,908	4,800	752
<b>TOTAL GO BOND/GENERAL</b>	9,460	9,460	7,240	4,800	(2,581)
<b>GO BOND/CONSTRUCTION</b>					
<b>71710005 Public Sfty Cmplx-Construction</b>					
Books, Supplies and Materials	1,635	1,635	1,635	-	-
Operating Expenses and Service	130,987	210,133	28,530	108,008	73,595
Capital Outlay	662,001	582,855	14,514	335,915	232,426
<b>TOTAL Public Sfty Cmplx-Construction</b>	794,623	794,623	44,679	443,923	306,021
<b>71710006 Public Sfty Cmplx-Equipment</b>					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	472	472	-	-	472
Capital Outlay	29,460	29,460	5,000	-	24,460
<b>TOTAL Public Sfty Cmplx-Equipment</b>	29,932	29,932	5,000	-	24,932
<b>    Public Safety Complex</b>	<b>824,555</b>	<b>824,555</b>	<b>49,679</b>	<b>443,923</b>	<b>330,953</b>
<b>71710017 One-Stop Std Svc Ctr Addtn Construction</b>					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	3,104	23,212	(26,317)
Capital Outlay	-	-	393	24,522	(24,915)
<b>TOTAL One-Stop Std Svc Ctr Add Construction</b>	-	-	3,497	47,734	(51,231)
<b>71710018 One-Stop Std Svc Ctr Addtn Equipment</b>					
Books, Supplies and Materials	-	-	-	1,173	(1,173)
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	-	-	471	-	(471)
<b>TOTAL One-Stop Std Svc Ctr Addtn Equipment</b>	-	-	471	1,173	(1,644)
<b>71710917 One-Stop Std Svc Ctr Addtn-Construction BAB</b>					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	-	-	-	6,712	(6,712)
<b>TOTAL One-Stop Std Svc Ctr Addnt-Cons BAB</b>	-	-	-	6,712	(6,712)
<b>71711017 One-Stop Std Svcs Bldg A Construction</b>					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	4,818	64,014	(68,832)
Capital Outlay	-	-	3,347	97,907	(101,254)
<b>TOTAL One-Stop Std Svcs Bldg A Construction</b>	-	-	8,166	161,921	(170,087)
<b>71711018 One-Stop Std Svcs Bldg A Equipment</b>					
Books, Supplies and Materials	-	-	-	578	(578)
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	-	-	394	-	(394)
<b>TOTAL One-Stop Std Svcs Bldg A Equipment</b>	-	-	394	578	(972)



GENERAL OBLIGATION BOND FINANCIAL REPORT  
9/30/2014

	2014-15 ADOPTED BUDGET	2014-15 WORKING BUDGET	2014-15 ACTUAL TOTAL	2014-15 ENCUMBRANCE TOTAL	2014-15 BALANCE
<b>71711917 One-Stop Std Svcs Bldg A Construction BAB</b>					
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	-	-	-	82,292	(82,292)
<b>TOTAL One-Stop Std Svcs Bldg A Construction BAB</b>	-	-	-	82,292	(82,292)
<b>TOTAL One-Stop Student Services Center</b>	<b>0</b>	<b>0</b>	<b>12,528</b>	<b>300,410</b>	<b>(312,938)</b>
<b>71710022 Indstr Tech Mdr/Add-Working Drawings</b>					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	48,081	48,081	15,548	32,533	-
<b>TOTAL Indstr Tech Mdr/Add-Working Drawings</b>	48,081	48,081	15,548	32,533	-
<b>71710023 Indstr Tech Mdr/Add-Construction</b>					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	149,468	153,236	27,897	125,309	30
Capital Outlay	518,104	514,336	68,524	153,658	292,154
<b>TOTAL Indstr Tech Mdr/Add-Construction</b>	667,572	667,572	96,422	278,967	292,184
<b>71710024 Indstr Tech Mdr/Add-Equipment</b>					
Salaries/Benefits	-	-	5,911	-	(5,911)
Books, Supplies and Materials	-	-	1,997	1,651	(3,647)
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	71,206	71,206	6,791	-	64,415
<b>TOTAL Indstr Tech Mdr/Add-Equipment</b>	71,206	71,206	14,699	1,651	54,856
<b>TOTAL Industrial Tech Modernization</b>	<b>786,858</b>	<b>786,858</b>	<b>126,668</b>	<b>313,150</b>	<b>347,040</b>
<b>71710029 Child Care Ctr Addt/Wrk Drawings</b>					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	3	3	-	3	-
<b>TOTAL Child Care Ctr Addt/Wrk Drawings</b>	3	3	-	3	-
<b>71710030 Child Care Ctr Addt/Construction</b>					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	32,230	32,230	7,063	16,865	8,302
Capital Outlay	61,333	61,333	-	40,814	20,519
<b>TOTAL Child Care Ctr Addt/Construction</b>	93,563	93,563	7,063	57,679	28,822
<b>71710031 Child Care Ctr Addt/Equipment</b>					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	1	1	-	-	1
Capital Outlay	-	-	-	-	-
<b>TOTAL Child Care Ctr Addt-Equipment</b>	1	1	-	-	1
<b>TOTAL Child Care Center Addition</b>	<b>93,567</b>	<b>93,567</b>	<b>7,063</b>	<b>57,682</b>	<b>28,822</b>
<b>71710034 Fine Arts Complex-Working Drawings</b>					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	260,959	260,959	-	261,113	(154)
<b>TOTAL Fine Arts Complex-Working Drawings</b>	260,959	260,959	-	261,113	(154)
<b>TOTAL Fine Arts Complex</b>	<b>260,959</b>	<b>260,959</b>	<b>-</b>	<b>261,113</b>	<b>(154)</b>
<b>71710039 Theater Arts Project - Working Drawings</b>					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	4,004	4,004	-	-	4,004
Capital Outlay	22,179	22,179	-	22,178	0
<b>TOTAL Theater Arts Project - Working Drawings</b>	26,183	26,183	-	22,178	4,004

GENERAL OBLIGATION BOND FINANCIAL REPORT  
9/30/2014

	2014-15 ADOPTED BUDGET	2014-15 WORKING BUDGET	2014-15 ACTUAL TOTAL	2014-15 ENCUMBRANCE TOTAL	2014-15 BALANCE
<b>71710041 Theater Arts Prj - Equip Phs</b>					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	31,015	31,015	-	-	31,015
<b>TOTAL Theater Arts Project - Equipment Phase</b>	<b>31,015</b>	<b>31,015</b>	<b>-</b>	<b>-</b>	<b>31,015</b>
<b>TOTAL Theater Arts Project</b>	<b>57,198</b>	<b>57,198</b>	<b>-</b>	<b>22,178</b>	<b>35,019</b>
<b>71710043 Phys Ed Addt-Preliminary Plans</b>					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	3,000	3,000	-	-	3,000
<b>TOTAL Phys Ed Addt - Preliminary Plans</b>	<b>3,000</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>3,000</b>
<b>TOTAL Physical Education Addition</b>	<b>3,000</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>3,000</b>
<b>71719999 GO Bond Construction Contingency</b>					
Capital Outlay	-	-	-	-	-
Other Outgo	-	-	-	-	-
<b>TOTAL GO Bond Construction Contingency</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL GO BOND/CONSTRUCTION</b>	<b>2,026,138</b>	<b>2,026,138</b>	<b>195,938</b>	<b>1,398,456</b>	<b>431,743</b>
<b>GO BOND/SCHEDULED MAINTENANCE</b>					
<b>71720008 Fire Alarm/Emr Call Sys-WD</b>					
Capital Outlay	182	182	-	-	182
<b>TOTAL Fire Alarm/Emr Call Sys-WD</b>	<b>182</b>	<b>182</b>	<b>-</b>	<b>-</b>	<b>182</b>
<b>.0908 Fire Alarm/Emr Call Sys-Wrl Dr B1</b>					
Books, Supplies and Materials	2,000	2,000	-	-	2,000
Operating Expenses and Service	113	113	-	-	113
Capital Outlay	1,495	1,495	-	-	1,495
<b>TOTAL Fire Alarm/Emr Call Sys-Wrk Dr B1</b>	<b>3,608</b>	<b>3,608</b>	<b>-</b>	<b>-</b>	<b>3,608</b>
<b>TOTAL Fire Alarm Call System</b>	<b>3,789</b>	<b>3,789</b>	<b>-</b>	<b>-</b>	<b>3,789</b>
<b>71720910 LVC Roof/ADA Upgrades-Wrk Drw B1</b>					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	121	(121)
Capital Outlay	5,416	5,416	-	2,500	2,916
<b>TOTAL LVC Roof/ADA Upgrades-Wrk Drw B1</b>	<b>5,416</b>	<b>5,416</b>	<b>-</b>	<b>2,621</b>	<b>2,795</b>
<b>TOTAL LVC Roof/ADA Upgrades</b>	<b>5,416</b>	<b>5,416</b>	<b>-</b>	<b>2,621</b>	<b>2,795</b>
<b>71720018 Bldg D Roof/HVAC/ADA-Wrk Drwg</b>					
Capital Outlay	983	983	-	983	-
<b>TOTAL Bldg D Roof/HVAC/ADA-Wrk Drwg</b>	<b>983</b>	<b>983</b>	<b>-</b>	<b>983</b>	<b>-</b>
<b>71720019 Bldg D Roof/HVAC/ADA-Construct</b>					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	4,975	4,975	285	4,690	-
Capital Outlay	8,619	8,619	150	5,165	3,304
<b>TOTAL Bldg D Roof/HVAC/ADA-Construct</b>	<b>13,594</b>	<b>13,594</b>	<b>435</b>	<b>9,855</b>	<b>3,304</b>
<b>TOTAL Bldg D Roof/HVAC/ADA</b>	<b>14,577</b>	<b>14,577</b>	<b>435</b>	<b>10,838</b>	<b>3,304</b>
<b>71720033 Campus Upgrade to VOIP-Construction</b>					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	1,109	1,109	-	-	1,109
<b>TOTAL Campus Upgrade to VOIP-Construction</b>	<b>1,109</b>	<b>1,109</b>	<b>-</b>	<b>-</b>	<b>1,109</b>

GENERAL OBLIGATION BOND FINANCIAL REPORT  
9/30/2014

	2014-15 ADOPTED BUDGET	2014-15 WORKING BUDGET	2014-15 ACTUAL TOTAL	2014-15 ENCUMBRANCE TOTAL	2014-15 BALANCE
<b>71720036 Copper Cabling-Wrk Drawing</b>					
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<b>TOTAL Copper Cabling-Wrk Drawing</b>	-	-	-	-	-
<b>71720037 Copper Cabling-Construction</b>					
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	700	700	-	-	700
<b>TOTAL Copper Cabling-Construction</b>	700	700	-	-	700
<b>TOTAL Campus Upgrade to VOIP</b>	1,809	1,809	-	-	1,809
<b>TOTAL GO BOND/SCHEDULED MAINTENANCE</b>	25,591	25,591	435	13,459	11,697
<b>GO BOND/TECHNOLOGY</b>					
<b>71730002 GO Bond-Inst Equip Modernization</b>					
Books, Supplies and Materials	5,367	7,867	-	2,537	5,329
Operating Expenses and Service	47,734	47,734	-	-	47,734
Capital Outlay	376,920	374,420	54,732	86,237	233,452
<b>TOTAL GO Bond-Inst Equip Modernization</b>	430,021	430,021	54,732	88,774	286,516
<b>71730003 GO Bond-Tech Equipment Modernization</b>					
Books, Supplies and Materials	4,472	4,472	-	438	4,034
Operating Expenses and Service	160,095	160,095	2,693	49,448	107,955
Capital Outlay	384,164	384,164	45,492	60,625	278,047
<b>TOTAL GO Bond-Tech Equipment Modernization</b>	548,732	548,732	48,185	110,510	390,037
<b>71730004 GO Bond-VOIP Equipment</b>					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	20,058	20,058	6,107	-	13,951
Capital Outlay	77,487	77,487	-	-	77,487
<b>TOTAL GO Bond-VOIP Equipment</b>	97,545	97,545	6,107	-	91,438
<b>71730005 GO Bond-Technology General</b>					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	2,509	2,509	427	-	2,082
Capital Outlay	4,053	4,053	-	-	4,053
<b>TOTAL GO Bond-Technology General</b>	6,562	6,562	427	-	6,135
<b>TOTAL GO BOND/TECHNOLOGY</b>	1,082,860	1,082,860	109,450	199,284	774,125
<b>GO BOND CONTINGENCY</b>					
<b>71799999 GO Bond Contingency</b>					
Capital Outlay	-	-	-	-	-
Other Outgo	3,365,996	3,365,996	-	-	3,365,996
<b>TOTAL GO BOND CONTINGENCY</b>	3,365,996	3,365,996	-	-	3,365,996
<b>GRAND TOTAL</b>	6,510,044.39	6,510,044	313,064	1,615,999	4,580,980

AHC G18060

**General Obligation Bond Building Fund  
Cash Flow Report**

Quarter Ending:	Prior Quarters	12/31/2011	3/31/2012	6/30/2012	9/30/2012	12/31/2012	3/31/2013	6/30/2013	9/30/2013	12/31/2013	3/31/2014	6/30/2014	9/30/2014	Total
<b>Income</b>														
Bond Proceeds	98,643,088				38,996,200					8,843,563				146,482,851
Interest	6,635,434	92,453	74,524	64,823	67,807	46,199	41,587	43,820	30,511	24,754	20,345	17,541	15,644	7,175,444
	105,278,522	92,453	74,524	64,823	39,064,007	46,199	41,587	43,820	30,511	8,868,317	20,345	17,541	15,644	153,658,295
<b>Expenditures</b>														
Fiscal Services	643,274				21,000	124,000	-9,109	-130,000		224,403	-1,753		3,333	875,148
Cost of Issuance	8,275,496													8,275,496
COP Repayment	4,912,982	9,166	4,897	-104,125	3,722	3,722	534	-1,535,292				193	3,909	3,295,986
Bond Project Management	19,802,211	2,755,663	5,280,027	9,519,631	4,564,246	7,413,447	9,626,270	19,024,977	3,430,823	7,280,394	6,320,285	4,139,102	3,725,223	102,882,299
Construction	7,953,146	10,383	185,086	76,972	23,663	47,711	473,419	3,249,711	931,960	574,620	19,099	174,917	19,623	13,740,310
Scheduled Maintenance	13,159,700	227,010	1,296,222	945,660	280,508	233,003	651,895	499,383	103,402	289,621	179,742	465,388	135,545	18,467,079
Technology	54,746,809	3,002,222	6,766,232	10,438,138	4,889,417	7,821,883	10,743,009	21,108,779	4,466,185	8,369,038	6,517,373	4,779,600	3,887,633	147,536,318
<b>Net Cash</b>	50,531,713	-2,909,769	-6,691,708	-10,373,315	34,174,590	-7,775,684	-10,701,422	-21,064,959	-4,435,674	499,279	-6,497,028	-4,762,059	-3,871,989	6,121,977
<b>Cash Balance</b>	50,531,713	47,621,944	40,930,236	30,556,921	64,731,511	56,955,827	46,254,406	25,189,447	20,753,773	21,253,052	14,756,024	9,993,965	6,121,977	

