



AGENDA

Citizens' Oversight Committee – Bond Measure I
 Tuesday, May 6, 2014 – 4:00-5:00 p.m.
 Santa Maria Campus – Captain's Room, B-102

CITIZENS' OVERSIGHT COMMITTEE MEMBERS

- Camerron Barlow
Student Representative
- John Everett
AHC Foundation
- Donovan Hamsher
Student Representative
- Mario Juarez (Chair)
Santa Maria Chamber of Commerce
- Lisa Nissinen-Harlow
Community at-large
- Shirleen Sladek
Casa Grande Homeowners Association
- Rick Velasco (Vice Chair)
Santa Barbara Taxpayers Association
- Kenneth Wolf
Community at-large

- DISTRICT STAFF**
- Kevin G. Walthers, Ph.D.
Superintendent/President
- Rebecca Alarcio, Director
Public Affairs and Communications
- Felix Hernandez, Jr.
Vice President,
Facilities & Operations
- Elizabeth Miller
Assoc. Supt./President
Vice President,
Administrative Services
- Carol Moore, Director
Information Technology Services
- Luis P. Sanchez
Assoc. Supt./President
Vice President,
Academic Affairs

NOTE TAKER

Melinda Martinez
Executive Secretary to the Superintendent/President

<u>ITEM</u>	<u>PRESENTER</u>	<u>TIME</u>
1. Call to Order	Chair Mario Juarez	4:00 p.m.
2. Public Comment: Public comment is welcomed. Under the provisions of the Brown Act, the committee is prohibited from discussing oral requests that are not part of the agenda.	Chair Mario Juarez	4:00 p.m.
3. Approval of the minutes of the February 4, 2014 meeting	Chair Mario Juarez	4:05 p.m.
4. Member Recognition	Chair Mario Juarez	4:10 p.m.
5. Budget Presentation a. Financial Report through the period ending March 31, 2014	Dr. Elizabeth Miller	4:15 p.m.
6. Citizens' Oversight Committee Member Status	Ms. Rebecca Alarcio	4:25 p.m.
7. Summary Reports for the period January 1-March 31, 2014 a. Technology Program b. Facilities: Industrial Technology	Ms. Carol Moore Mr. Felix Hernandez, Jr.	4:30 p.m. 4:40 p.m.
8. Committee Members' Comments	All Members	4:55p.m.
9. Adjourn	Chair Mario Juarez	5:00 p.m.

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the President's Office at (805) 922-6966 ext. 3454. Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.

Dr. Miller reviewed the financial statements including the expenditures by project and cash flow reports. She said that the recent bond series issuance was intended to cover all the projects currently underway. The last bond series issuance will be used for the Fine Arts building. Dr. Miller noted this financial report is reflective of the numbers for the period ending December 31, 2013 and offered to respond to questions.

b. Audit Report
through the period
ending June 30, 2013

Dr. Elizabeth Miller reviewed the audit report for the year ending June 30, 2013 with the committee. She explained that when the committee was established one of their primary responsibilities was to ensure that the money was being spent on what the taxpayer's authorized, so this report is important for that purpose.

Dr. Miller provided a thorough review of the audit report and noted that the auditor's opinion in the middle of page 4 states "In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Measure I Bond Construction Fund of the Allan Hancock College Joint Community College District as of June 30, 2013, and the results of operations for fiscal year then ended, in conformity with accounting principles generally accepted in the United States of America."

On page 12 of the report, the auditors Glenn Burdette Attest Corporation state "There were no findings and questioned costs related to the financial audit of the Measure I Bond Construction Fund for the fiscal year ended June 30, 2013". Page 13 indicates for the prior year ending June 30, 2012, there were no audit findings either.

Dr. Miller also reviewed the agreed-upon procedures section of the report, pages 15-19 which completed her review of the audit report.

6. Draft 2013 Citizens'
Oversight Committee Annual
Report

Ms. Rebecca Alarcio reviewed the draft of the 2013 Citizens' Oversight Committee Annual Report. She noted that Melinda Martinez works closely with Campus Graphics to put this report together. One of the key responsibilities of the Citizens' Oversight Committee is to present the annual report to the Board of Trustees.

Ms. Alarcio requested feedback from the committee before the report is printed in final form. The committee agreed they had no comments or changes to the report. The report will be presented to the Board of Trustees at their February board meeting.

7. Citizens' Oversight
Committee Member Status

Ms. Rebecca Alarcio shared the committee membership term status sheet and explained that several members are in their second term of service. According to the bylaws, those serving their second terms are not eligible to renew to serve another term.

Ms. Alarcio asked members that have an option to renew to consider renewing their term. Kenneth Wolf and Lisa Nissinen-Harlow both agreed to renew their membership for another term.

Ms. Alarcio asked members leaving the committee for their assistance in recruiting new members and finding replacements on the committee.

For those members with expiring terms, their last meeting would be in November 2014.

8. Summary Reports for the
period October 1-December
31, 2013

Ms. Carol Moore presented the technology report for the period ending December 31, 2013. The TAC committee recommended 33 projects for \$270K.

a. Technology Program

Ms. Moore reported there was no new activity this quarter for the VoIP Telephone Project. Future work on the VoIP Telephone Project will include 911 location testing, conference bridge training material, and fax server implementation.

She explained that leftover funds from other technology projects were consolidated into the Technology General Projects fund. Seven projects for \$63K were approved from the Technology General Projects fund.

b. Facilities:
Building A, Student Services
Building B, Administration

Mr. Felix Hernandez gave a presentation on the new Student Services and Administration buildings. He said the Student Services building is truly a one-stop shop for students. Counseling, Cashiers, Admissions & Records and Financial Aid are located on the 1st floor of building A. The Transfer Center, CARE, Job Placement, Cal-SOAP, CAN, and Vice President, Student Services are on the 2nd floor.

Mr. Hernandez also reviewed the other offices which occupy building A including the Testing Center, Learning Assistance Program, the employee training room, Grants, and Institutional Research and Planning.

The exterior of building B, Administration has a small water feature. The 1st floor includes the President's Office, Public Affairs, Facilities & Operations, Academic Affairs, Administrative Services, Captain's Room, and a new boardroom. The 2nd floor includes Auxiliary Accounting, Business Services, and Human Resources.

The Student Services building is 44,000 sq. ft. and the Administration building is 21,000 sq. ft.

9. Committee Members' Comments

Mr. Rick Velasco commented that it is amazing to see the projects go from steel beams to the buildings we are in now. He commended everyone on a great job.

Mr. Mario Juarez commented that he has heard nothing but positive feedback from the community.

10. Adjournment to Optional Facilities tour: Buildings A & B

On a motion by Mr. John Everett, seconded by Mr. Rick Velasco, the Citizens' Oversight Committee unanimously approved the motion to adjourn the meeting at 4:40 p.m. to the optional facilities tour of buildings A & B. (Ayes: Everett, Juarez, Nissinen-Harlow, Sladek, Velasco, Wolf; Noes: None; Absent: Barlow, Hamsher)

The facilities tour ended at 4:45 p.m.

MEASURE I
CITIZENS' OVERSIGHT COMMITTEE MEETING
MAY 6, 2014

QUARTERLY FINANCIAL REPORT

Bond Income and Expenditure Summary
Income Statement
Projects List
Project Expenditure Summary
Cash Flow Report



Administrative Services

Bond Income and Expenditure Summary

The first series of general obligation bonds was issued in September 2006 in the amount of \$68,000,000. The bonds were sold at a premium (an amount in excess of face value) and generated a total of \$68,528,271. The premium amount was designed to cover the cost of issuance with any remaining amount to be paid to the county treasurer for repayment of outstanding bonds. Costs of issuance totaled \$ 500,544 and \$27,727 has been paid to the county treasurer leaving \$68,000,000 available for approved bond projects.

The second series of general obligation bonds was issued in October 2009 for a total of \$30,114,817. The cost of issuance totaled \$115,003 leaving \$29,999,814 available for approved bond projects.

The third series of general obligation bonds was issued in September 2012 for a total of \$38,996,200. The cost of issuance totaled \$135,891 leaving \$38,860,309 available for approved bond projects.

The fourth series of general obligation bonds was issued in December 2013 for a total of \$8,843,563. The cost of issuance totaled \$221,187 leaving \$8,622,376 available for approved bond projects.

As of December 31, 2013, interest income in the amount of \$7,142,258 had been received.

The following summary reflects projected Series A, Series B and B1, Series C, and Series D bond proceeds available for projects:

Sale of Series A bonds	\$ 68,528,271
Sales of Series B and B1 bonds	\$ 30,114,817
Sales of Series C bonds	\$ 38,996,200
Sales of Series D bonds	\$ 8,843,563
Interest Income: 2006-07 through 2012-13	\$ 7,097,159
2013-14 est.	<u>\$ 150,000</u>
Total	\$153,730,010
Less: Cost of Issuance	<u>\$ 871,815</u>
Proceeds Projected for Bond Projects	<u>\$152,858,195</u>

As of March 31, 2014 \$138,869,087 has been spent on bond-related projects (including cost of issuance).

The following summary reflects major categories of expenditures:

Cost of Issuance	\$ 871,815
COP Repayment	\$ 8,275,496
Project Management	\$ 3,291,884
Construction Projects	
Public Safety Complex	\$36,076,491
Skills Center	\$ 1,971,485
Science Building	\$ 4,611,072
One-Stop Center	\$18,638,119
Industrial Tech Building	\$19,968,402
Child Care Addition	\$ 8,355,021
Facilities/Utilities Master Plan	\$ 634,232
Fine Arts Complex	\$ 4,108,660
Physical Education Addition	\$ 349,445
Theater Arts Project	<u>\$ 305,049</u>
Total Construction	\$ 95,017,976
Scheduled Maintenance	\$ 13,545,770
Technology	<u>\$ 17,866,146</u>
Total	<u>\$138,869,087</u>

Allan Hancock College Governmental Funds Group

Gen Oblig Bonds Building Fund

Income Statement by Fund

For Period Ending 03/31/2014

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>
REVENUES			
Local Revenues	150,000	45,098	30.06
Total REVENUES	<u>150,000</u>	<u>45,098</u>	<u>30.06</u>
EXPENDITURES			
Supplies and Materials	23,184	4,340	18.72
Other Operating Expenses and	1,930,630	1,421,356	73.62
Capital Outlay	27,169,140	17,926,899	65.98
Total EXPENDITURES	<u>29,122,954</u>	<u>19,352,596</u>	<u>66.45</u>
Excess of Revenues over (Under) Expenditures	(28,972,954)	(19,307,497)	66.63
OTHER FINANCING SOURCES(USES)			
Other Financing Sources	8,843,563	8,843,563	100.00
Total OTHER FINANCING SOURCES(USES)	<u>8,843,563</u>	<u>8,843,563</u>	<u>100.00</u>
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Uses	<u>(20,129,391)</u>	<u>(10,463,934)</u>	
FUND BALANCE:			
Fund balance, July 1	25,219,957	25,219,956	
Current balance	<u>5,090,565</u>	<u>14,756,022</u>	

ALLAN HANCOCK COLLEGE
GENERAL OBLIGATION BONDS ELECTION OF 2006, SERIES A, B, AND C
PROJECT LIST
PROJECTED EXPENDITURES 2006-07 THRU 2013-14

Beginning Balance	\$68,000,000				\$180,000,000
Projected Interest Revenue	\$7,247,159				\$7,247,159
Premium on Sale of Bonds	\$528,271				\$528,271
Series B Issuance	\$29,999,814				\$0
Premium on Sale of Bonds	\$115,003				\$115,003
Series C Issuance	\$39,860,309				\$0
Premium on Sale of Bonds	\$135,891				\$135,891
Series D Issuance	\$8,770,472				\$0
Premium on Sale of Bonds	\$73,091				\$73,091
	<u>Eight Year Project Total</u>	<u>Seven Year Actual</u>	<u>Proposed 2013-14</u>	<u>Future Years Budget</u>	<u>Project Grand Total</u>
1. Cost of Issuance	671,815	649,165	222,650	0	871,815
Subtotal Cost of Issuance	671,815	649,165	222,650	0	871,815
2. COP Refinance (Repayment)					
a. Student Center	4,958,361	4,958,361	0	0	4,958,361
b. Library Media/Technology Center	3,317,135	3,317,135	0	0	3,317,135
Subtotal COP Refinance	8,275,496	8,275,496	0	0	8,275,496
3. Project Augmentation – State Match					
a. Science/Health Occupations	4,611,073	4,611,073	0	0	4,611,073
b. Skills Center	1,971,485	1,971,485	0	0	1,971,485
4. Construction Projects			0		
a. One Stop Student Center Complex Addition (Preliminary Plans, Working Drawings, & Construction Funding)	19,970,479	14,311,519	5,658,960	590,428	20,560,907
b. Public Safety Complex (Preliminary Plans, Working Drawings, & Construction Funding)	37,930,509	30,208,833	7,721,876	0	37,930,509
c. Childcare Center (Preliminary Plans, Working Drawings, & Construction Funding)	8,476,895	8,153,477	323,418	13	8,476,908
d. Industrial Technologies Modernization and Addition (Initial Project Proposal and Final Project Proposal)	25,053,520	13,470,587	11,582,933	0	25,053,520
e. Physical Education Addition	352,445	349,445	3,000	3	352,448
f. Fine Arts Complex	4,441,757	4,076,915	364,842	34,757,163	39,198,920
g. Theater Arts Project	362,247	199,107	163,140	1,101,416	1,463,663
5. Facilities and Utilities Master Plan	634,231	634,231	0	0	634,231
Subtotal Project Augmentation/Construction	103,804,641	77,986,472	25,818,170	36,449,023	140,253,664
6. Scheduled Maintenance Projects	13,765,466	12,020,091	1,745,374	0	13,765,466
Subtotal Scheduled Maintenance	13,765,466	12,020,091	1,745,374	0	13,765,466
7. Mainframe Replacement	8,115,513	8,106,078	9,435	0	8,115,513
8. Technology/Instructional Equipment Modernization	8,648,035	7,745,728	902,306	2,418,011	11,066,046
9. VOIP Project	1,456,324	1,360,778	95,546	0	1,456,324
10. Technology General	400,618	80,796	319,822	0	400,618
Subtotal Technology	18,620,489	17,293,381	1,327,108	2,418,011	21,038,500
10. Project Management	3,301,538	3,291,884	9,653	0	3,301,538
Subtotal Project Management	3,301,538	3,291,885	9,653	0	3,301,538
TOTAL BUDGET	148,639,446	119,516,491	29,122,955	38,867,034	187,506,480
FUND BALANCE	5,090,564				592,935
GRAND TOTAL	\$153,730,010				\$188,099,415

GENERAL OBLIGATION BOND FINANCIAL REPORT
3/31/2014

	2013-14 ADOPTED BUDGET	2013-14 WORKING BUDGET	2013-14 ACTUAL TOTAL	2013-14 ENCUMBRANCE TOTAL	2013-14 BALANCE
GO BOND/GENERAL					
67240047 GO Bond - Series D					
Operating Expenses and Service	87,500	222,650	222,650	-	(0)
TOTAL GO Bond - Series D	87,500	222,650	222,650	-	(0)
71700002 GO Bond Project Management					
Books, Supplies and Materials	579	579	-	561	18
Operating Expenses and Service	2,933	2,933	-	300	2,633
Capital Outlay	6,140	6,140	-	-	6,140
TOTAL GO Bond Project Management	9,653	9,653	-	861	8,792
TOTAL GO BOND/GENERAL	97,153	232,303	222,650	861	8,792
GO BOND/CONSTRUCTION					
71710002 Public Sfty Cmplx-Prelim Plans					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	10,500	-	-	-	-
TOTAL Public Sfty Cmplx-Prelim Plans	10,500	-	-	-	-
71710003 Public Sfty Cmplx-Working Drw					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	13,032	-	-	-	-
TOTAL Public Sfty Cmplx-Working Drw	13,032	-	-	-	-
71710005 Public Sfty Cmplx-Construction					
Books, Supplies and Materials	1,090	582	582	966	(966)
Operating Expenses and Service	174,882	552,037	405,028	169,133	(22,124)
Capital Outlay	6,221,731	6,054,295	4,762,217	1,100,991	191,086
TOTAL Public Sfty Cmplx-Construction	6,397,703	6,606,914	5,167,827	1,271,091	167,996
71710006 Public Sfty Cmplx-Equipment					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	59,000	49,048	-	9,952
Capital Outlay	562,000	1,055,962	650,982	-	404,980
TOTAL Public Sfty Cmplx-Equipment	562,000	1,114,962	700,030	-	414,932
71710903 Public Sfty Cmplx-Working Drw BAB					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	3,250	-	-	-	-
Capital Outlay	26,250	-	-	-	-
TOTAL Public Sfty Cmplx-Working Drw BAB	29,500	-	-	-	-
TOTAL Public Safety Complex	7,012,735	7,721,876	5,867,857	1,271,091	582,928
71710017 One-Stop Std Svc Ctr Addtn Construction					
Books, Supplies and Materials	-	-	69	-	(69)
Operating Expenses and Service	55,000	49,835	31,945	14,719	3,171
Capital Outlay	615,334	615,334	515,112	108,584	(8,363)
TOTAL One-Stop Std Svc Ctr Add Construction	670,334	665,169	547,127	123,303	(5,261)
71710018 One-Stop Std Svc Ctr Addtn Equipment					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	25,028	25,028	15,896	8,792	340
Capital Outlay	534,543	917,802	637,591	67,125	213,085
TOTAL One-Stop Std Svc Ctr Addtn Equipment	559,571	942,830	653,487	75,918	213,425

GENERAL OBLIGATION BOND FINANCIAL REPORT
3/31/2014

	2013-14 ADOPTED BUDGET	2013-14 WORKING BUDGET	2013-14 ACTUAL TOTAL	2013-14 ENCUMBRANCE TOTAL	2013-14 BALANCE
71710917 One-Stop Std Svc Ctr Addtn-Construction BAB					
Books, Supplies and Materials	3,010	-	-	-	-
Operating Expenses and Service	61,494	25,508	52,423	10,138	(37,053)
Capital Outlay	<u>1,722,562</u>	<u>1,722,562</u>	<u>930,903</u>	<u>825,462</u>	<u>(33,803)</u>
TOTAL One-Stop Std Svc Ctr Addnt-Cons BAB	1,787,066	1,748,071	983,327	835,600	(70,856)
71711017 One-Stop Std Svcs Bldg A Construction					
Books, Supplies and Materials	-	-	1,051	-	(1,051)
Operating Expenses and Service	111,000	104,300	35,991	29,937	38,372
Capital Outlay	<u>344,941</u>	<u>344,941</u>	<u>486,093</u>	<u>344,197</u>	<u>(485,348)</u>
TOTAL One-Stop Std Svcs Bldg A Construction	455,941	449,241	523,134	374,133	(448,027)
71711018 One-Stop Std Svcs Bldg A Equipment					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	18,310	18,310	23,193	2,617	(7,499)
Capital Outlay	<u>1,301</u>	<u>718,042</u>	<u>906,846</u>	<u>73,286</u>	<u>(262,091)</u>
TOTAL One-Stop Std Svcs Bldg A Equipment	19,611	736,352	930,039	75,903	(269,590)
71711917 One-Stop Std Svcs Bldg A Construction BAB					
Operating Expenses and Service	81,410	7,364	51,315	49,574	(93,525)
Capital Outlay	<u>1,114,548</u>	<u>1,109,934</u>	<u>638,171</u>	<u>540,876</u>	<u>(69,114)</u>
TOTAL One-Stop Std Svcs Bldg A Construction BAB	1,195,958	1,117,297	689,486	590,451	(162,639)
TOTAL One-Stop Student Services Center	4,688,481	5,658,960	4,326,600	2,075,307	(742,947)
71710022 Indstr Tech Mdr/Add-Working Drawings					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	<u>301,254</u>	<u>301,254</u>	<u>193,517</u>	<u>107,737</u>	<u>-</u>
TOTAL Indstr Tech Mdr/Add-Working Drawings	301,254	301,254	193,517	107,737	-
71710023 Indstr Tech Mdr/Add-Construction					
Books, Supplies and Materials	1,419	1,836	1,836	-	-
Operating Expenses and Service	317,463	376,174	238,047	133,127	5,000
Capital Outlay	<u>10,080,589</u>	<u>10,333,669</u>	<u>5,982,446</u>	<u>3,382,967</u>	<u>968,256</u>
TOTAL Indstr Tech Mdr/Add-Construction	10,399,470	10,711,679	6,222,328	3,516,095	973,256
71710024 Indstr Tech Mdr/Add-Equipment					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	<u>-</u>	<u>570,000</u>	<u>81,970</u>	<u>265,876</u>	<u>222,154</u>
TOTAL Indstr Tech Mdr/Add-Equipment	-	570,000	81,970	265,876	222,154
TOTAL Industrial Tech Modernization	10,700,724	11,582,933	6,497,815	3,889,708	1,195,409
71710029 Child Care Ctr Addt/Wrk Drawings					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	<u>3</u>	<u>3</u>	<u>-</u>	<u>3</u>	<u>-</u>
TOTAL Child Care Ctr Addt/Wrk Drawings	3	3	-	3	-
71710030 Child Care Ctr Addt/Construction					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	98,611	55,369	39,826	5,275	10,268
Capital Outlay	<u>260,649</u>	<u>266,291</u>	<u>159,866</u>	<u>52,570</u>	<u>53,855</u>
TOTAL Child Care Ctr Addt/Construction	359,260	321,661	199,692	57,845	64,124

GENERAL OBLIGATION BOND FINANCIAL REPORT
3/31/2014

	2013-14 ADOPTED BUDGET	2013-14 WORKING BUDGET	2013-14 ACTUAL TOTAL	2013-14 ENCUMBRANCE TOTAL	2013-14 BALANCE
71710031 Child Care Ctr Addt/Equipment					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	1	1	-	-	1
Capital Outlay	<u>1,754</u>	<u>1,754</u>	<u>1,852</u>	-	<u>(98)</u>
TOTAL Child Care Ctr Addt-Equipment	1,755	1,755	1,852	-	(98)
TOTAL Child Care Center Addition	361,018	323,418	201,544	57,848	64,026
71710033 Fine Arts Complex-Preliminary Plans					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	-	<u>17,829</u>	-	<u>2,764</u>	<u>15,065</u>
TOTAL Fine Arts Complex-Preliminary Plans	-	17,829	-	2,764	15,065
71710034 Fine Arts Complex-Working Drawings					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	-	<u>315,271</u>	-	<u>315,271</u>	-
TOTAL Fine Arts Complex-Working Drawings	-	315,271	-	315,271	-
71710036 Fine Arts Complex-Equipment Phase					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	-	<u>31,743</u>	<u>31,743</u>	-	-
TOTAL Fine Arts Complex-Equipment Phase	-	31,743	31,743	-	-
TOTAL Fine Arts Complex	-	364,842	31,743	318,034	15,065
71710038 Theater Arts Project - Prelim Plans					
Capital Outlay	-	-	-	-	-
TOTAL Theater Arts Project - Prelim Plans	-	-	-	-	-
71710039 Theater Arts Project - Working Drawings					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	4,004	4,004	-	-	4,004
Capital Outlay	<u>122,953</u>	<u>122,953</u>	<u>100,775</u>	<u>22,178</u>	<u>0</u>
TOTAL Theater Arts Project - Working Drawings	126,957	126,957	100,775	22,178	4,004
71710041 Theater Arts Prj - Equip Phs					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	<u>36,183</u>	<u>36,183</u>	<u>5,168</u>	-	<u>31,015</u>
TOTAL Theater Arts Project - Equipment Phase	36,183	36,183	5,168	-	31,015
TOTAL Theater Arts Project	163,140	163,140	105,943	22,178	35,019
71710042 Phys Ed Addt-Programming					
Capital Outlay	-	-	-	-	-
TOTAL Phys Ed Addt - Programming	-	-	-	-	-
71710043 Phys Ed Addt-Preliminary Plans					
Books, Supplies and Materials	96	-	-	-	-
Operating Expenses and Service	823	-	-	-	-
Capital Outlay	<u>73,634</u>	<u>3,000</u>	-	<u>3,000</u>	-
TOTAL Phys Ed Addt - Preliminary Plans	74,553	3,000	-	3,000	-
71710045 Phys Ed Addt-Construction					
Capital Outlay	<u>76,000</u>	-	-	-	-
TOTAL Phys Ed Addt - Construction	76,000	-	-	-	-
TOTAL Physical Education Addition	150,553	3,000	-	3,000	-

GENERAL OBLIGATION BOND FINANCIAL REPORT
3/31/2014

	2013-14 ADOPTED BUDGET	2013-14 WORKING BUDGET	2013-14 ACTUAL TOTAL	2013-14 ENCUMBRANCE TOTAL	2013-14 BALANCE
71719999 GO Bond Construction Contingency					
Capital Outlay	2,361,847				
Other Outgo	-	-	-	-	-
TOTAL GO Bond Construction Contingency	2,361,847	-	-	-	-
TOTAL GO BOND/CONSTRUCTION	25,438,499	25,818,170	17,031,502	7,637,167	1,149,500
GO BOND/SCHEDULED MAINTENANCE					
71720008 Fire Alarm/Emr Call Sys-WD					
Capital Outlay	182	182	-	-	182
TOTAL Fire Alarm/Emr Call Sys-WD	182	182	-	-	182
71720908 Fire Alarm/Emr Call Sys-Wrk Dr B1					
Books, Supplies and Materials	2,000	2,000	-	-	2,000
Operating Expenses and Service	113	113	-	-	113
Capital Outlay	1,495	1,495	-	-	1,495
TOTAL Fire Alarm/Emr Call Sys-Wrk Dr B1	3,608	3,608	-	-	3,608
TOTAL Fire Alarm Call System	3,789	3,789	-	-	3,789
71720910 LVC Roof/ADA Upgrades-Wrk Drw B1					
Books, Supplies and Materials	1,400	-	-	-	-
Operating Expenses and Service	-	5,000	5,879	121	(1,000)
Capital Outlay	51,889	6,295	-	2,500	3,795
TOTAL LVC Roof/ADA Upgrades-Wrk Drw B1	53,289	11,295	5,879	2,621	2,795
TOTAL LVC Roof/ADA Upgrades	53,289	11,295	5,879	2,621	2,795
71720018 Bldg D Roof/HVAC/ADA-Wrk Drwg					
Capital Outlay	983	983	-	983	-
71720019 Bldg D Roof/HVAC/ADA-Construct					
Books, Supplies and Materials	1,080	1,080	-	-	1,080
Operating Expenses and Service	23,916	16,709	12,606	2,581	1,522
Capital Outlay	151,839	1,709,709	1,507,193	162,344	40,172
TOTAL Bldg D Roof/HVAC/ADA-Construct	176,835	1,727,499	1,519,800	164,925	42,774
TOTAL Bldg D Roof/HVAC/ADA	177,818	1,728,482	1,519,800	165,908	42,774
71720033 Campus Upgrade to VOIP-Construction					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	1,109	1,109	-	-	1,109
TOTAL Campus Upgrade to VOIP-Construction	1,109	1,109	-	-	1,109
71720034 Campus Upgrade to VOIP-Equipment					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	-	-	-	-	-
TOTAL Campus Upgrade to VOIP-Equipment	-	-	-	-	-
71720036 Copper Cabling-Wrk Drawing					
Operating Expenses and Service	7,152	-	-	-	-
Capital Outlay	-	-	-	-	-
TOTAL Copper Cabling-Wrk Drawing	7,152	-	-	-	-
71720037 Copper Cabling-Construction					
Operating Expenses and Service	7,255	-	-	-	-
Capital Outlay	9,802	700	-	-	700
TOTAL Copper Cabling-Construction	17,058	700	-	-	700
TOTAL Campus Upgrade to VOIP	25,319	1,809	-	-	1,809

GENERAL OBLIGATION BOND FINANCIAL REPORT
3/31/2014

	2013-14 ADOPTED BUDGET	2013-14 WORKING BUDGET	2013-14 ACTUAL TOTAL	2013-14 ENCUMBRANCE TOTAL	2013-14 BALANCE
71729999 Go Bond Schd Maint Contingency					
Capital Outlay	1,506,500	-	-	-	-
TOTAL Go Bond Schd Maint Contingency	1,506,500	-	-	-	-
TOTAL GO BOND/SCHEDULED MAINTENANCE	1,766,715	1,745,374	1,525,678	168,529	51,166
GO BOND/TECHNOLOGY					
71730001 GO Bond-Phoenix Project					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	20,749	9,435	9,435	-	-
Capital Outlay	-	-	-	-	-
TOTAL GO Bond-Phoenix Project	20,749	9,435	9,435	-	-
71730002 GO Bond-Inst Equip Modernization					
Books, Supplies and Materials	608	6,108	214	260	5,634
Operating Expenses and Service	133	60,133	51,715	-	8,418
Capital Outlay	38,671	383,171	126,248	104,570	152,352
TOTAL GO Bond-Inst Equip Modernization	39,412	449,412	178,178	104,830	166,404
71730003 GO Bond-Tech Equipment Modernization					
Books, Supplies and Materials	-	11,000	588	422	9,990
Operating Expenses and Service	176,346	141,846	30,786	54,469	56,591
Capital Outlay	11,548	300,048	94,283	74,043	131,722
TOTAL GO Bond-Tech Equipment Modernization	187,894	452,894	125,658	128,933	198,303
71730004 GO Bond-VOIP Equipment					
Books, Supplies and Materials	4,168	-	-	-	-
Operating Expenses and Service	176,285	12,058	250	-	11,808
Capital Outlay	53,270	83,487	-	-	83,487
TOTAL GO Bond-VOIP Equipment	233,722	95,545	250	-	95,295
71730005 GO Bond-Technology General					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	25,330	182,821	145,323	37,097	401
Capital Outlay	-	137,000	113,922	12,165	10,912
TOTAL GO Bond-Technology General	25,330	319,821	259,245	49,263	11,314
TOTAL GO BOND/TECHNOLOGY	507,108	1,327,108	572,766	283,026	471,316
GO BOND CONTINGENCY					
71799999 GO Bond Contingency					
Capital Outlay	-	6,512	-	-	6,512
Other Outgo	7,647,983	6,827,983	-	-	6,827,983
TOTAL GO BOND CONTINGENCY	7,647,983	6,834,495	-	-	6,834,495
GRAND TOTAL	35,457,457	35,957,450	19,352,596	8,089,584	8,515,269

AHC GL8060

**General Obligation Bond Building Fund
Cash Flow Report**

Quarter Ending:	Prior Quarters	6/30/2011	9/30/2011	12/31/2011	3/31/2012	6/30/2012	9/30/2012	12/31/2012	3/31/2013	6/30/2013	9/30/2013	12/31/2013	3/31/2014	Total
Income														
Bond Proceeds	98,643,088					38,996,200						8,843,563		146,482,852
Interest	6,398,606	128,221	108,607	92,453	74,524	64,823	67,807	46,199	41,587	43,820	30,511	24,754	20,345	7,142,258
	105,041,694	128,221	108,607	92,453	74,524	64,823	39,064,007	46,199	41,587	43,820	30,511	8,868,317	20,345	153,625,110
Expenditures														
Fiscal Services	643,274						21,000	124,000	-9,109	-130,000		224,403	-1,753	871,815
Cost of Issuance	8,275,496													8,275,496
COP Repayment	4,508,902	235,405	168,675	9,166	4,897	-104,125	0	3,722	534	-1,535,292	0	0	0	3,291,884
Bond Project Management	15,627,199	3,497,247	677,763	2,755,663	5,280,027	9,519,631	4,564,246	7,413,447	9,626,270	19,024,977	3,430,823	7,280,394	6,320,285	95,017,976
Construction	7,674,613	221,419	57,114	10,383	185,086	76,972	23,663	47,711	473,419	3,249,711	931,960	574,620	19,099	13,545,770
Scheduled Maintenance	12,024,846	764,131	370,723	227,010	1,296,222	945,660	280,508	233,003	651,895	499,383	103,402	289,621	179,742	17,866,146
Technology														
	48,754,330	4,718,202	1,274,277	3,002,222	6,766,232	10,438,138	4,889,417	7,821,883	10,743,009	21,108,779	4,466,185	8,369,038	6,517,373	138,869,087
Net Cash	56,287,364	-4,589,981	-1,165,670	-2,909,769	-6,691,708	-10,373,315	34,174,590	-7,775,684	-10,701,422	-21,064,959	-4,435,674	499,279	-6,497,028	14,756,022
Cash Balance	56,287,364	51,697,383	50,531,713	47,621,944	40,930,236	30,556,921	64,731,511	56,955,827	46,254,405	25,189,446	20,753,772	21,253,051	14,756,022	