

# **Tax Preparers** in 2 California Counties

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## What is Lightcast Data?

Lightcast data is a hybrid dataset derived from official government sources such as the US Census Bureau, Bureau of Economic Analysis, and Bureau of Labor Statistics. Leveraging the unique strengths of each source, our data modeling team creates an authoritative dataset that captures more than 99% of all workers in the United States. This core offering is then enriched with data from online social profiles, resumés, and job postings to give you a complete view of the workforce.

Lightcast data is frequently cited in major publications such as *The Atlantic, Forbes, Harvard Business Review, The New York Times, The Wall Street Journal,* and USA Today.

*"Atlantic* 



Harvard Business Review Ehe New York Eimes







## **Report Parameters**

#### 1 Occupation

13-2082 Tax Preparers

#### 2 Counties

#### **Class of Worker**

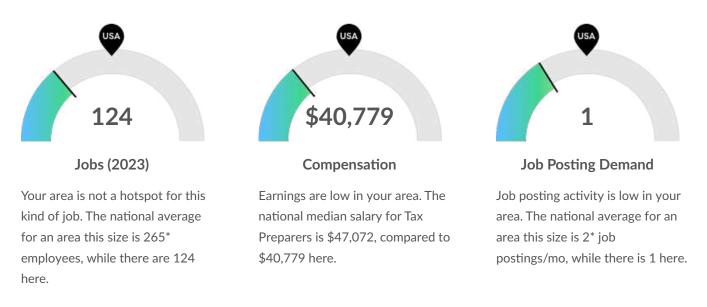
QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen occupation and geographical areas.



## **Executive Summary**

#### Light Job Posting Demand Over a Thin Supply of Regional Jobs

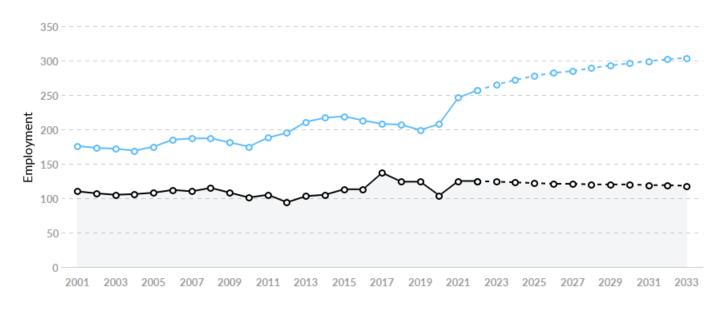


\*National average values are derived by taking the national value for Tax Preparers and scaling it down to account for the difference in overall workforce size between the nation and your area. In other words, the values represent the national average adjusted for region size.

## Jobs

#### **Regional Employment Is Lower Than the National Average**

An average area of this size typically has 265<sup>\*</sup> jobs, while there are 124 here. This lower than average supply of jobs may make it more difficult for workers in this field to find employment in your area.



|   | Region                | 2023 Jobs | 2033 Jobs | Change | % Change |
|---|-----------------------|-----------|-----------|--------|----------|
| • | 2 California Counties | 124       | 118       | -6     | -4.8%    |
| ٠ | National Average      | 265       | 304       | 39     | 14.5%    |

\*National average values are derived by taking the national value for Tax Preparers and scaling it down to account for the difference in overall workforce size between the nation and your area. In other words, the values represent the national average adjusted for region size.



#### **Regional Breakdown**



| County                     | 2023 Jobs |
|----------------------------|-----------|
| Santa Barbara County, CA   | 90        |
| San Luis Obispo County, CA | 34        |

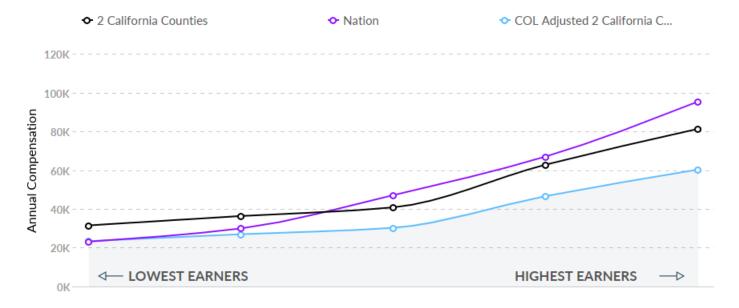
## Most Jobs are Found in the Accounting, Tax Preparation, Bookkeeping, and Payroll Services Industry Sector

| Industry                                                                               | % of Occupation in Industry<br>(2023) |
|----------------------------------------------------------------------------------------|---------------------------------------|
| <ul> <li>Accounting, Tax Preparation, Bookkeeping, and<br/>Payroll Services</li> </ul> | 98.2%                                 |
| <ul> <li>Management, Scientific, and Technical Consulti Services</li> </ul>            | ng 1.7%                               |
| • Other                                                                                | 0.1%                                  |
|                                                                                        |                                       |



## Compensation

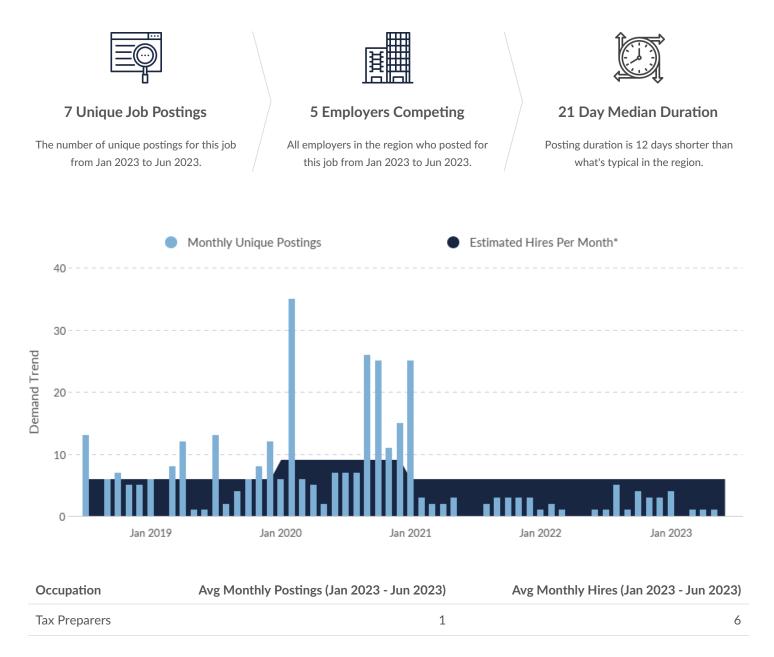
#### **Regional Compensation Is 13% Lower Than National Compensation**



For Tax Preparers, the 2021 median wage in your area is \$40,779, while the national median wage is \$47,072.



## Job Posting Activity

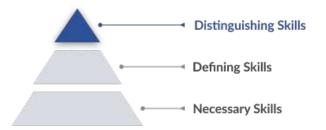


\*A hire is reported by the Quarterly Workforce Indicators when an individual's Social Security Number appears on a company's payroll and was not there the quarter before. Lightcast hires are calculated using a combination of Lightcast jobs data, information on separation rates from the Bureau of Labor Statistics (BLS), and industry-based hires data from the Census Bureau.

| Top Companies            | Unique Postings | Top Job Titles               | Unique Postings |
|--------------------------|-----------------|------------------------------|-----------------|
| Robert Half              | 2               | Tax Preparers                | 3               |
| Benedetti & Assoc CPA    | 1               | Bookkeepers/Tax Preparers    | 2               |
| Jackson Hewitt           | 1               | Spanish-English Interpreters | 1               |
| Mosaic Business Services | 1               | Tax Assistants               | 1               |

#### Top Distinguishing Skills by Demand

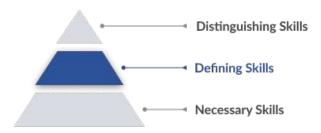
An occupation's Distinguishing Skills are the advanced skills that are called for occasionally. An employee with these skills is likely more specialized and able to differentiate themselves from others in the same role.



| Skill                     | Salary Boosting | Job Postings Requesting |
|---------------------------|-----------------|-------------------------|
| Financial Transaction Tax | 8               | 2                       |
| Individual Tax Returns    | 8               | 0                       |
| TurboTax                  | 8               | 0                       |

#### Top Defining Skills by Demand

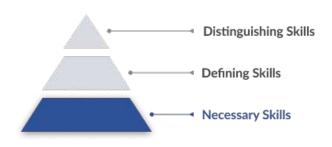
An occupation's Defining Skills represent the day-to-day tasks and responsibilities of the job. An employee needs these skills to qualify for and perform successfully in this occupation.



| Skill                   | Salary Boosting | Job Postings Requesting |
|-------------------------|-----------------|-------------------------|
| Tax Preparation         | 8               | 6                       |
| Tax Returns             | 8               | 5                       |
| Accounting              | $\bigcirc$      | 3                       |
| Bookkeeping             | 8               | 3                       |
| Tax Software            | 8               | 2                       |
| Auditing                | $\bigcirc$      | 2                       |
| Finance                 | $\bigcirc$      | 2                       |
| Tax Compliance Software | 8               | 2                       |
| Tax Planning            | 8               | 2                       |
| Deposit Accounts        | 8               | 1                       |

#### Top Necessary Skills by Demand

An occupation's Necessary Skills are the specialized skills required for that job and relevant across other similar jobs. An employee needs these skills as building blocks to perform the more complex Defining Skills.

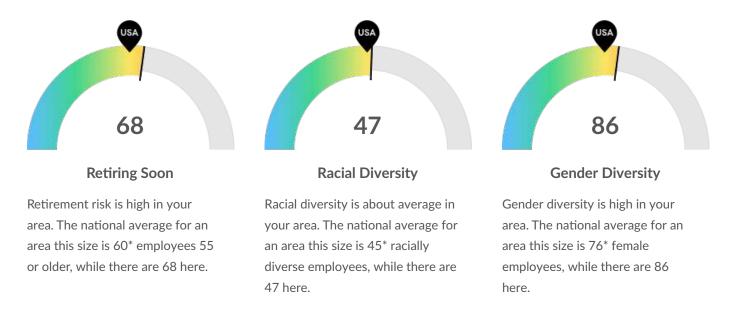


| Skill                       | Salary Boosting Job Postings Requ |   |
|-----------------------------|-----------------------------------|---|
| Bilingual (Spanish/English) | 8                                 | 1 |
| Income Tax                  | 8                                 | 1 |
| Tax Laws                    | 8                                 | 1 |
| State Taxes                 | 8                                 | 0 |
| Certified Public Accountant | 8                                 | 0 |



### Demographics

#### Retirement Risk Is High, While Overall Diversity Is About Average



\*National average values are derived by taking the national value for Tax Preparers and scaling it down to account for the difference in overall workforce size between the nation and your area. In other words, the values represent the national average adjusted for region size.

#### **Occupation Age Breakdown**

|         | % of Jobs | Jobs |
|---------|-----------|------|
| • 14-18 | 0.3%      | 0    |
| • 19-24 | 5.4%      | 7    |
| • 25-34 | 14.0%     | 18   |
| 35-44   | 12.6%     | 16   |
| 45-54   | 13.0%     | 16   |
| 55-64   | 22.0%     | 27   |
| 65+     | 32.6%     | 41   |



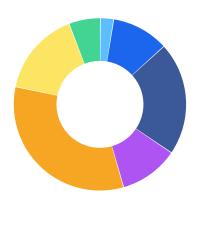
#### **Occupation Race/Ethnicity Breakdown**

|                                                      | % of Jobs | Jobs |
|------------------------------------------------------|-----------|------|
| • White                                              | 62.5%     | 78   |
| Hispanic or Latino                                   | 29.4%     | 37   |
| Asian                                                | 3.7%      | 5    |
| Black or African American                            | 2.2%      | 3    |
| Two or More Races                                    | 1.7%      | 2    |
| <ul> <li>American Indian or Alaska Native</li> </ul> | 0.4%      | 1    |
| Native Hawaiian or Other Pacific Islander            | 0.1%      | 0    |

#### **Occupation Gender Breakdown**

|                           | % of Jobs | Jobs |
|---------------------------|-----------|------|
| <ul> <li>Males</li> </ul> | 31.4%     | 39   |
| Females                   | 68.6%     | 86   |
|                           |           |      |
|                           |           |      |

#### **National Educational Attainment**



|                                                         | % of Jobs |
|---------------------------------------------------------|-----------|
| <ul> <li>Less than high school<br/>diploma</li> </ul>   | 2.5%      |
| High school diploma or equivalent                       | 10.7%     |
| • Some college, no degree                               | 21.2%     |
| Associate's degree                                      | 11.1%     |
| Bachelor's degree                                       | 32.7%     |
| Master's degree                                         | 15.9%     |
| <ul> <li>Doctoral or professional<br/>degree</li> </ul> | 5.9%      |



## **Occupational Programs**



**3 Programs** 

Of the programs that can train for this job, 3 have produced completions in the last 5 years.



123 Completions (2021)

The completions from all regional institutions for all degree types.



#### 15 Openings (2021)

The average number of openings for an occupation in the region is 74.

| CIP Code | Top Programs                                     | Completions (2021) |
|----------|--------------------------------------------------|--------------------|
| 52.0302  | Accounting Technology/Technician and Bookkeeping | 89                 |
| 52.0301  | Accounting                                       | 23                 |
| 52.1601  | Taxation                                         | 11                 |

| Top Schools                                             | Completions (2021) |
|---------------------------------------------------------|--------------------|
| Cuesta College                                          | 46                 |
| California Polytechnic State University-San Luis Obispo | 34                 |
| Allan Hancock College                                   | 28                 |
| Santa Barbara City College                              | 11 💼               |
| Santa Barbara Business College-Santa Maria              | 4                  |



## Appendix A

Tax Preparers (SOC 13-2082): Prepare tax returns for individuals or small businesses. Excludes Accountants and Auditors (13-2011).

#### Sample of Reported Job Titles:

Tax Specialist Tax Consultant Income Tax Preparer Tax Professional Tax Preparer Tax Associate Corporate Tax Preparer Tax Advisor Enrolled Agent Certified Income Tax Preparer (CTP)

#### Related O\*NET Occupation:

Tax Preparers (13-2082.00)