



**Finance Committee Meeting**  
**Monday, March 16, 2026, 2:00 – 3:30 PM**  
**Allan Hancock College – Building B, Room 102**

**AGENDA**

	<b>Page</b>	<b>Time</b>
1. Call to Order		2:00 PM
2. Roll Call		2:01 PM
3. Public Comment		
<i>This section of the agenda is intended for members of the public to address the Finance Committee on items involving the Foundation that are being considered in Open Session. Please note that Directors are prohibited by the Brown Act from responding to comments made regarding topics not on the official agenda. If you wish to speak to any item listed, please complete a Request to Speak Card available from the Executive Director. It is suggested that speakers limit themselves to 5 minutes.</i>		
4. Approval of Agenda for March 16, 2026 <b>(ACTION)</b>		2:03 PM
5. Approval of Minutes for November 10, 2025 <b>(ACTION)</b>	1-2	2:05 PM
6. Review and Approval of Financial Statements <b>(ACTION)</b>	3	2:40 PM
6.A. Check Registers – 10/1/2025 – 1/31/2026	4-16	
6.B. Contributions Report – 1/31/2026	17	
6.C. Statement of Operations – 1/31/2026	18	
6.D. Statement of Financial Position – 1/31/2026	19	
6.E. General Operations Budget – 1/31/2026	20	
7. Approval of 2026-2027 Proposed Operating and All Fund Budgets <b>(ACTION)</b>	21-22	
8. Proposed Funding for Bond Campaign <b>(ACTION)</b>	23	
9. Meeting with Investment Managers (Information)	24	
10. Next Meeting –March 16, 2026, 2:00 – 3:30 p.m.		
11. Adjournment <b>(ACTION)</b>		3:30 PM

*In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the Allan Hancock College Foundation office at (805) 925-2004. Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.*



**Finance Committee Meeting**  
**Monday, March 16, 2026, 2:00 – 3:30 PM**  
**Allan Hancock College – Building B, Room 102**

A handwritten signature in black ink, appearing to read "JH", written over a vertical line.

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Jon Hooten, Executive Director – College Advancement

Finance Committee Members:

- Paul Cook, Chair
- Judy Frost, Director
- Mike Gibson, Director
- Len Jarrott, Director
- Manny Molera, Director
- Keli Seyfert, Director, Auxiliary Accounting
- Dennis Curran, AHC Vice President, Finance & Administration

**ALLAN HANCOCK COLLEGE FOUNDATION  
FINANCE COMMITTEE MEETING  
Minutes of November 10, 2025**

**1. Call to Order**

The meeting was called to order at 2:05 p.m. Mike Gibson

**2. Roll Call**

*Finance Committee Members Present:* Mike Gibson, Len Jarrott, Manny Molera

*Finance Committee Members Absent:* Paul Cook, Judy Frost

*College Staff Present:* Dennis Curran, Jon Hooten, Keli Seyfert

*Foundation Staff Present:* Erinn Artrip

*Recorder:* Alex Ruiz-Guerrero

**3. Public Comment**

*None*

**4. Approval of Agenda for November 10, 2025 (ACTION)**

**MOTION:** On a motion by M. Gibson seconded by L. Jarrott, the Finance Committee approved the agenda by unanimous vote.

**5. Approval of Minutes for July 9, 2025**

**MOTION:** On a motion by M. Gibson, seconded by M. Molera, the Finance Committee approved the July 9, 2025, minutes by a unanimous vote.

*Dennis Curran arrived at 2:06 P.M.*

**6. Review and Approval of Financial Statements (ACTION)**

- 6.A. Check Registers – 6/1/2025- 9/30/2025
- 6.B. Contributions Report – 6/1/2025 - 9/30/2025
- 6.C. Statement of Operations – 6/30/2025 - 9/30/2025
- 6.D. Statement of Financial Position – 6/30/2025 - 9/30/2025
- 6.E. General Operations Budget – 6/30/2025 - 9/30/2025

The Finance Committee reviewed the check register noting a major endowment disbursement for school instruments and agreeing to highlight transactions of \$1,000 or more for clarity. Members discussed recent contributions, including increased support for the Nursing program and inquiries about earlier Hancock Honors revenue. The financial statements and overall budget were reviewed, with staff noting strong realized gains and members expressing that the Foundation’s budget outlook is excellent.

**MOTION:** On a motion by M. Gibson, seconded by D. Curran, the Finance Committee approved the financial statements, items 6.A. through 6.E., as presented and will be forwarded to the Executive Committee and the Board of Directors for approval.

**7. Transfer of Urbach-Sjovold Funds (ACTION)**

The committee reviewed a mislabeled 2020 bequest that had been recorded as unrestricted rather than assigned to its intended scholarship fund. The Foundation is requesting that the funds be correctly reclassified.

**MOTION:** On a motion by L. Jarrott, seconded by M. Gibson, the Finance Committee approved the transfer of the Urbach-Sjovold funds and will be forwarded to the Executive Committee and the Board of Directors for approval.

**8. Endowment Scholarship and Program Funding (ACTION)**

The committee reviewed the annual endowment draw recommendation, with a 5% distribution proposed and authorization to draw from additional funds if needed. J. Hooten discussed preparing for a future campaign by conducting external analysis to explore the costs associated with “Ensuring College for All,” including concepts such as an Adult Promise. The group additionally noted the college’s ongoing evaluation of digital textbooks, which may offer cost-effective alternatives for students.

**MOTION:** On a motion by M. Gibson, seconded by L. Jarrott, the Finance Committee approved the endowment draw recommendation as presented and will be forwarded to the Executive Committee and the Board of Directors for approval.

**9. Next Meeting – March 16, 2026, 2:00 – 3:30 p.m.**

**10. Adjournment**

**MOTION:** On a motion by M. Gibson, seconded by D. Curran, the Finance Committee approved the adjournment of the meeting at 2:52 P.M.

<b>To: Finance Committee</b>	<b>ACTION</b>
<b>From: Paul Cook, Chair Finance Committee</b>	<b>March 16, 2026</b>
<b>Subject: Review and Approval of Financial Statements</b>	

**BACKGROUND**

A review of the Allan Hancock College Foundation financial statements.

6.A. Check Registers	10/1/2026 – 1/31/2026
6.B. Contributions Report	1/31/2026
6.C. Statement of Operations	1/31/2026
6.D. Statement of Financial Position	1/31/2026
6.E. General Operations Budget	1/31/2026

**RECOMMENDATION**

Staff recommend approval of the financial statements as submitted. Upon approval, the financial statements will be forwarded to the Executive Committee and board for review and approval.

**Allan Hancock College**  
**Check Register**  
Check Dates from 10/1/2025 to 10/31/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
<b>AHC District</b>	<b>FOUNDATION SCHOLARSHIPS</b>	<b>\$10,816.00</b>	
		<b>\$10,816.00</b>	FN 83003184
AHC Viticulture & Enology Foundation	24 AHC bottles of wine for outreach	\$279.93	
	CA-CRV	\$2.61	
		<b>\$282.54</b>	FN 83003185
<b>Cal Poly State University</b>	JOYCE DENDO SCHOLARSHIP	\$500.00	
	FOREST ELBERT	\$500.00	
		<b>\$1,000.00</b>	FN 83003186
	<b>DOROTHY &amp; MARK SMITH SCHOLARSHIP</b>	<b>\$1,000.00</b>	
		<b>\$1,000.00</b>	FN 83003187
<b>Elan Financial Services</b>	Liability Insurance for Hancock Honors	\$176.00	
	Awards.com - awards supplies for Hancock Honors	\$706.33	
	Kramer Events-Decor lighting, Gobo projected image	\$369.77	
	Michaels Stores supplies for HH and return applied	\$8.70	
	Costco-flower arrangement gift	\$28.26	
	Office Depot-tab dividers	\$7.16	
	Office Depot-Post its	\$13.04	
	Office Depot-notebook	\$16.74	
	Eye on I-business lunch	\$45.05	
	Amazon-Hancock Honors supplies	\$810.28	
	Shaws Steakhouse-business lunch	\$54.71	
	Office Depot - ink	\$182.58	
	American Airlines-Student assistance	\$375.48	
	American Airlines-Student assistance	\$51.50	
	Amazon-Time capsule supplies	\$28.71	
	Amazon-Hancock Honors kettle for backstage	\$33.86	
	<b>CASE Conference registration</b>	<b>\$1,175.00</b>	
	Walmart-student assistance for online course pmt	\$207.84	
	Amazon-Hancock Honors supplies	\$149.69	
	Michaels Stores-Hancock Honors supplies	\$32.61	
	Back Porch Flowers- flower arrangement gift	\$141.22	
	Mailchimp	\$13.00	
	Amazon-coffee for office	\$73.45	
	Target-HH rehearsal snacks	\$46.15	
	Lowe's-Hancock Honors supplies	\$4.52	
	Urbane Cafe-staff lunch	\$112.77	
	Masters Donuts-office	\$31.97	
	Urbane Cafe-staff lunch	\$32.83	
	Urbane Cafe-staff lunch	\$3.43	
	Claude AI subscription	\$20.00	
	Orcutt Massage -staff thank you gift	\$130.00	
	Culligan Water	\$79.75	
	Office Depot-office supplies	\$30.97	
	Office Depot-Hancock Honors supplies	\$121.09	
	WalMart-Hancock Honors supplies	\$121.25	
	Smart-Final - Hancock Honors crew snacks	\$27.65	
	Albertsons -Hancock Honors snacks for backstage	\$78.71	

**Allan Hancock College**  
**Check Register**  
Check Dates from 10/1/2025 to 10/31/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
Elan Financial Services	Vons -Hancock Honors snacks for backstage	\$16.99	
	BevMo-Hancock Honors beverages	\$57.81	
	Fairfield Inn-Hancock Honors DJ accomodations	\$156.66	
	The Boys Restaurant-District business breakfast	\$35.00	
	Habit Burger-District business lunch	\$30.48	
	Dos Carlitos-District business lunch	\$75.00	
	La Pasadita Oax-District business lunch	\$78.68	
	Testa Campus Cuisine-student lunches	\$26.78	
	Swiss Restaurant-District business lunch	\$77.15	
		<b>\$6,096.62</b>	FN 83003188
<b>Kim Ensing</b>	<b>RMB FD ATHL-ROUNDTABLE MTG 9.29.25</b>	<b>\$1,184.50</b>	
		<b>\$1,184.50</b>	FN 83003189
<b>Hancock College Boosters, Inc.</b>	<b>SM Legends Memorial BBQ auction item</b>	<b>\$6,500.00</b>	
	<b>Dolphin Bay Dinner auction item</b>	<b>\$300.00</b>	
		<b>\$6,800.00</b>	FN 83003190
<b>Kaplan North America LLC</b>	<b>Student User License and books for Nursing program</b>	<b>\$7,350.94</b>	
	<b>Student User License and books for Nursing program</b>	<b>\$1,174.06</b>	
		<b>\$8,525.00</b>	FN 83003191
Santa Maria Breakfast Rotary Club	FY26 Open PO Dr Walthers dues and membership fees	\$210.00	
		<b>\$210.00</b>	FN 83003192
Robert Senior	RMB PRACTICE ROUND FOR WGOLF 9.21.25	\$126.00	
		<b>\$126.00</b>	FN 83003193
University Of California - Davis	CLEO SHELLING SCHOLARSHIP	<b>\$1,300.00</b>	
		<b>\$1,300.00</b>	FN 83003194
<b>Adept Events LLC</b>	<b>Sound-Lighting services for Hancock Honors 2025</b>	<b>\$11,900.00</b>	
		<b>\$11,900.00</b>	FN 83003195
AHC Campus Graphics	FY26 Open PO Foundation printing	\$1.00	
	FY26 Open PO Hancock Honors event printing	\$0.23	
	FY26 Open PO Hancock Honors event printing	\$46.04	
	FY26 Open PO Hancock Honors event printing	\$7.50	
	FY26 Open PO Hancock Honors event printing	\$124.16	
	FY26 Open PO Hancock Honors event printing	\$4.50	
	FY26 Open PO Hancock Honors event printing	\$21.65	
	FY26 Open PO Hancock Honors event printing	\$24.86	
	FY26 Open PO Hancock Honors event printing	\$3.75	
	FY26 Open PO Hancock Honors event printing	\$88.44	
	FY26 Open PO Hancock Honors event printing	\$499.64	
	FY26 Open PO Hancock Honors event printing	\$17.00	
	FY26 Open PO Hancock Honors event printing	\$5.25	
			<b>\$844.02</b>
<b>AHC District</b>	<b>FOUNDATION SCHOLARSHIPS</b>	<b>\$279,590.98</b>	
		<b>\$279,590.98</b>	FN 83003197

**Allan Hancock College**  
**Check Register**  
Check Dates from 10/1/2025 to 10/31/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
Bright Event Rentals LLC	Addtl Rental Charges for DJ Booth	\$349.27	
		<b>\$349.27</b>	FN 83003198
Kim Ensing	Donuts for Mental Health Week	\$66.00	
	Golf Tournament Planning Mtg Lunch	\$62.15	
		<b>\$128.15</b>	FN 83003199
PCPA	FY26 Open PO M Hancock Trust qtrly distributions	\$20,108.20	
		<b>\$20,108.20</b>	FN 83003200
Testa Catering	Catering services for Hancock Honors Sept.6 2025	\$988.74	
		<b>\$988.74</b>	FN 83003201
The Rotary Club Of Santa Maria	FY26 Open PO B Curry dues and membership fees	\$36.00	
		<b>\$36.00</b>	FN 83003202
Adam Trovao	Addtl Highlight Reel post HH event	\$250.00	
		<b>\$250.00</b>	FN 83003203
AHC Viticulture & Enology Foundation	Wine for winery outreach	\$287.11	
	CA-CRV	\$2.61	
	Wine for Hancock Honors event	\$1,543.19	
	CA-CRV	\$13.05	
		<b>\$1,845.96</b>	FN 83003204
Anthem Blue Cross	FY26 Open PO for health insurance	\$2,790.17	
		<b>\$2,790.17</b>	FN 83003205
Kim Ensing	RMB FD MILITARY APPRECIATION DAY EVENT	\$1,443.25	
		<b>\$1,443.25</b>	FN 83003206
Jon Hooten	UBER Expenses at CASE Conference	\$20.94	
		<b>\$20.94</b>	FN 83003207
Karina Lara	RMB for Gift Cards for Banned Books Scavenger Hunt	\$108.75	
		<b>\$108.75</b>	FN 83003208
LeeAnne McNulty	RMB FD FOR EQUITY DINNER 09.18.25	\$313.83	
		<b>\$313.83</b>	FN 83003209
Rotary Club of Santa Maria South	FY26 Open PO E Artrip dues and membership fees	\$66.50	
		<b>\$66.50</b>	FN 83003210
Genevieve Siwabessy	RMB FD COLLECTIVE EQUITY TEAM DINNER	\$484.04	
		<b>\$484.04</b>	FN 83003211
Danah Smith	RMB Donuts for Mental Health Week	\$62.85	
		<b>\$62.85</b>	FN 83003212
Talevi's Wines & Spirits	Beverages for Hancock Honors event	\$4,100.55	
	Delivery fee	\$80.81	
		<b>\$4,181.36</b>	FN 83003213

**Allan Hancock College**  
**Check Register**  
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Bank Code: FN

Vendor Name	Description	Amount	Check
The Rotary Club Of Santa Maria	FY26 Open PO B Curry dues and membership fees	\$62.00	
		<u>\$62.00</u>	FN 83003214
Cal Poly State University	GARY THOMPSON MUSIC SCHOLARSHIP	\$1,500.00	
	LEA C PEARSON MUSIC SCHOLARSHIP	\$3,500.00	
		<u>\$5,000.00</u>	FN 83003215
	BURNS RICK & MAXINE RICK SCHOLARSHIP	\$500.00	
		<u>\$500.00</u>	FN 83003216
House of Bread	Cal Poly SLO Research Symposium lunch	\$2,967.95	
	Delivery fee	\$25.00	
		<u>\$2,992.95</u>	FN 83003217
Sharaya Olmeda	RMB FD ZINE 9/23/25 & GIFT CARDS 10/05-11/25	\$248.24	
	RMB SPPLS BOOKS PURCHASED FOR EVENT 10/05-11/25	\$312.36	
		<u>\$560.60</u>	FN 83003218
Testa Catering	Catering services for Alumni event on Nov 14, 2025	\$909.31	
		<u>\$909.31</u>	FN 83003219
The Guardian Life Insurance Company of America	FY26 Open PO dental, vision, life insurance	\$475.54	
		<u>\$475.54</u>	FN 83003220
University of CA Santa Cruz	MONARCH FUND SCHOLARSHIP	\$1,000.00	
		<u>\$1,000.00</u>	FN 83003221
		<u><b>Total: \$374,354.07</b></u>	

**Allan Hancock College**  
**Check Register**  
Check Dates from 11/1/2025 to 11/30/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
Kim Ensing	RMB FD STAFF DINNER 10.25.25	\$272.82	
		<b>\$272.82</b>	FN 83003222
Krueger International Inc	Wireworks Full Vertical Post 66H Black	\$99.03	
	Wireworks Half Vertical Post 66H Black	\$84.50	
	Wireworks Standard Horizontal Rail 24L Black	\$47.53	
	Wireworks Standard Horizontal Rail 36L Black	\$116.19	
	Wireworks Domestic Power Base TrimRaceway 24W	\$54.78	
	Wireworks Domestic Power Base TrimRaceway 36W	\$137.31	
	Wireworks Corner Connector Block, Black	\$45.55	
	Wireworks 4-Way Light Block 66 Black	\$3.96	
	Wireworks Shoulder Bolt	\$3.98	
	StudioWorks Aluminum Top Cap 24W	\$45.55	
	StudioWorks Aluminum Top Cap 36W	\$106.94	
	StudioWorks Aluminum End of Run Top Cap	\$27.07	
	StudioWorks Aluminum 90 Degree Top Cap	\$31.69	
	StudioWorks Aluminum End of Run 66	\$92.42	
	Wireworks Plastic Light Block 24W-Set of two	\$3.96	
	Wireworks Plastic Light Block 36W-Set of two	\$10.57	
	Wireworks Adjustable Wall Mount 66H	\$198.70	
	Wireworks Acoustic Tile 24Wx36H	\$294.37	
	Wireworks Acoustic Tile 36Wx36H	\$789.48	
	Wireworks Universal Trim-Full Hght 66H Unuphol	\$71.30	
	Modified Wireworks Glass Tile 24Wx24H	\$343.26	
	Modified Wireworks Glass Tile 36Wx24H	\$847.57	
	Surcharge	\$85.71	
		<b>\$3,541.42</b>	FN 83003223
Rotary Club of Santa Maria South	FY26 Open PO C Bach dues and membership fees	\$341.00	
		<b>\$341.00</b>	FN 83003224
<b>Testa Catering</b>	<b>Catering services for Alumni event on Nov 14, 2025</b>	<b>\$2,727.92</b>	
		<b>\$2,727.92</b>	FN 83003225
AHC Campus Graphics	FY26 Open PO Alumni program printing	\$42.00	
	FY26 Open PO Scholarship Program printing	\$18.00	
	FY26 Open PO Scholarship Program printing	\$9.36	
	FY26 Open PO Scholarship Program printing	\$13.18	
	FY26 Open PO Alumni program printing	\$20.05	
		<b>\$102.59</b>	FN 83003226
<b>AHC District</b>	<b>FOUNDATION SCHOLARSHIPS</b>	<b>\$6,500.00</b>	
		<b>\$6,500.00</b>	FN 83003227
	<b>STUDENT EMERGENCY SUPPORT</b>	<b>\$1,336.00</b>	
	ADMIN & SUPV/CONF STAFF BBQ	\$266.70	
	<b>FULL TIME FACULTY ORIENTATION DAYS CATERING</b>	<b>\$1,475.31</b>	
	OT CUSTODIAL STAFF FOR HANCOCK HONORS	\$744.95	
		<b>\$3,822.96</b>	FN 83003228

**Allan Hancock College**  
**Check Register**  
Check Dates from 11/1/2025 to 11/30/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
Kim Ensing	RMB FD 10.23.25 ATHL STAFF DINNER	\$104.13	
		<b>\$104.13</b>	FN 83003229
Glorificate Coffee Delight LLC	Beverage service for Spikes Season of Giving event	\$570.94	
		<b>\$570.94</b>	FN 83003230
Sharaya Olmeda	RMB FD ZINE WORKSHOP 10.29.25	\$43.28	
		<b>\$43.28</b>	FN 83003231
Santa Maria Breakfast Rotary Club	FY26 Open PO Dr Walthers dues and membership fees	\$162.50	
		<b>\$162.50</b>	FN 83003232
Testa Catering	Catering services for Alumni event on Nov 14, 2025	\$2,446.50	
		<b>\$2,446.50</b>	FN 83003233
AHC District	ORFELEA FNDT CHILD CTR GRANT	\$22,889.08	
		<b>\$22,889.08</b>	FN 83003234
Angie Dunn Consulting	FY26 Open PO for consulting services	\$100.00	
		<b>\$100.00</b>	FN 83003235
Anthem Blue Cross	FY26 Open PO for health insurance	\$2,790.17	
		<b>\$2,790.17</b>	FN 83003236
California Department Of Justice	Raffle program registration renewal for 2026	\$30.00	
		<b>\$30.00</b>	FN 83003237
Kim Ensing	RMB FD ROUNDTABLE 10.27.25	\$1,699.76	
		<b>\$1,699.76</b>	FN 83003238
	RMB FD FOR EVENT STAFF 11.08.25	\$892.15	
		<b>\$892.15</b>	FN 83003239
Rotary Club of Santa Maria South	FY26 Open PO C Bach dues and membership fees	\$66.50	
	FY26 Open PO E Artrip dues and membership fees	\$66.50	
		<b>\$133.00</b>	FN 83003240
San Jose State University	RIDLEY FOUNDATION SCHOLARSHIP	\$500.00	
		<b>\$500.00</b>	FN 83003241
The Guardian Life Insurance Company of America	FY26 Open PO dental, vision, life insurance	\$475.54	
		<b>\$475.54</b>	FN 83003242
University of CA Santa Cruz	AHC ASBG SCHOLARSHIP	\$500.00	
	JM & PHOEBE DAVIS	\$700.00	
		<b>\$1,200.00</b>	FN 83003243
Architectural Foundation of Santa Barbara	High school design competition sponsorship	\$1,000.00	
		<b>\$1,000.00</b>	FN 83003244

**Allan Hancock College**  
**Check Register**  
 Check Dates from 11/1/2025 to 11/30/2025  
 Bank Code: FN

Vendor Name	Description	Amount	Check
Better2gether Events LLC	Deposit due for 2026 Hancock Honors event	<u>\$7,000.00</u>	
		<b>\$7,000.00</b>	FN 83003245
Armando GonzalezDiaz	RMB FD STAFF LUNCH ATHL DEPT	<u>\$82.16</u>	
		<b>\$82.16</b>	FN 83003246
Natalie Rucobo	FY26 Open PO for travel	<u>\$35.42</u>	
		<b>\$35.42</b>	FN 83003247
		<b>Total: \$59,463.34</b>	

**Allan Hancock College**  
**Check Register**  
Check Dates from 12/1/2025 to 12/31/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
AHC District	Police OT for Hancock Honors - Carranza/Millan	\$965.77	
	Fdtn Student Emergency - Matthew Isaac Wolfe	\$138.00	
	Fdtn Student Emergency - Alexa Gomez	\$547.00	
	Fdtn Student Emergency - Luz Apolinar	<b>\$2,500.00</b>	
	Fdtn Student Emergency - Tamesha Lee	<b>\$1,500.00</b>	
		<b>\$5,650.77</b>	FN 83003248
The Rotary Club Of Santa Maria	FY26 Open PO B Curry dues and membership fees	\$78.00	
		<b>\$78.00</b>	FN 83003249
AHC Campus Graphics	FY26 Open PO Foundation printing	\$73.00	
	FY26 Open PO Foundation printing	\$97.81	
	FY26 Open PO Alumni program printing	\$24.86	
	FY26 Open PO Alumni program printing	\$54.65	
	FY26 Open PO Foundation printing	<b>\$3,160.30</b>	
	FY26 Open PO Foundation printing	\$246.40	
	FY26 Open PO Foundation printing	\$373.37	
	FY26 Open PO Foundation printing	\$581.66	
		<b>\$4,612.05</b>	FN 83003250
Erinn Artrip	BONUS PAY 12.09.25	\$250.00	
		<b>\$250.00</b>	FN 83003251
Marisol Diaz	BONUS PAY 12.09.25	\$250.00	
		<b>\$250.00</b>	FN 83003252
Kim Ensing	RMB FD for Student-Athlete Meeting w Faculty	\$82.89	
		<b>\$82.89</b>	FN 83003253
HiFive Ink	Polos LK500LS-Navy	\$119.61	
	Polos K500LS-Navy	\$71.78	
	Vests J325-Black	\$278.40	
	Jackets F428-Grey Smoke	\$274.05	
	Design and Set up fee	\$27.19	
		<b>\$771.03</b>	FN 83003254
Liebert Cassidy Whitmore	Legal fees for OCR Inquiry re Scholarships	<b>\$5,338.50</b>	
		<b>\$5,338.50</b>	FN 83003255
Tracy McKee	BONUS PAY 12.09.25	\$250.00	
		<b>\$250.00</b>	FN 83003256
Lauren Milbourne	RMB LUNCH FOR PUBLIC AFFAIR 11.24.25	\$91.44	
		<b>\$91.44</b>	FN 83003257
Natalie Rucobo	BONUS PAY 12.09.25	\$250.00	
		<b>\$250.00</b>	FN 83003258
Alex Ruiz-Guerrero	BONUS PAY 12.09.25	\$250.00	
		<b>\$250.00</b>	FN 83003259
Santa Maria Sun LLC	Giving Tuesday full ad 2025	<b>\$1,027.00</b>	
		<b>\$1,027.00</b>	FN 83003260

**Allan Hancock College**  
**Check Register**  
Check Dates from 12/1/2025 to 12/31/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
AHC District	Foundation Scholarships	\$1,000.00	
		<b>\$1,000.00</b>	FN 83003261
Jon Hooten	FY26 Open PO for travel	\$506.45	
	FY26 Open PO for travel	\$596.19	
		<b>\$1,102.64</b>	FN 83003262
Santa Maria Breakfast Rotary Club	FY26 Open PO Dr Walthers dues and membership fees	\$195.00	
		<b>\$195.00</b>	FN 83003263
Santa Ynez Valley Pride	Sponsorship for Love Above All Ball 02.28.26	\$1,000.00	
		<b>\$1,000.00</b>	FN 83003264
VTC Enterprises	FY26 Impact Report mailing services with discount	\$1,252.35	
	Glueing, sealing, flat strapping- taxable items	\$458.68	
	Permit usage fee, postage	\$1,206.36	
		<b>\$2,917.39</b>	FN 83003265
AHC District	Legacies of Hope tickets for KW	\$1,300.00	
	J. L. Arteaga, J. Ortiz, J. Barnabas, A. Gomez	\$237.00	
	Police OT for Hancock Honors (Adams)	\$601.20	
	LE Graduation Food: Walmart, Starbucks, Donuts	\$246.98	
	Spike's Season of Giving supplies	\$29.58	
	Econ Alliance Meeting: Vons and Papa Napoli	\$135.87	
		<b>\$2,550.63</b>	FN 83003266
	Registration Charges	\$74,103.84	
		<b>\$74,103.84</b>	FN 83003267
	Registration Charges	\$8,716.86	
	Registration Charges	\$44,516.66	
		<b>\$53,233.52</b>	FN 83003268
Anthem Blue Cross	FY26 Open PO for health insurance	\$2,790.17	
		<b>\$2,790.17</b>	FN 83003269
Glorificate Coffee Delight LLC	Coffee service for Quarterly Schools meeting	\$43.50	
		<b>\$43.50</b>	FN 83003270
Golden Corral	Thanksgiving meals for students	\$609.00	
	Gratuity	\$91.00	
		<b>\$700.00</b>	FN 83003271
Kiwanis Club of Santa Maria	Kiwanis Dues for Genevieve Siwabessy 2025-2026	\$200.00	
		<b>\$200.00</b>	FN 83003272
Rotary Club of Santa Maria South	FY26 Open PO E Artrip dues and membership fees	\$66.50	
	FY26 Open PO C Bach dues and membership fees	\$66.50	
		<b>\$133.00</b>	FN 83003273
The Guardian Life Insurance Company of America	FY26 Open PO dental, vision, life insurance	\$475.54	

**Allan Hancock College**  
**Check Register**  
 Check Dates from 12/1/2025 to 12/31/2025  
 Bank Code: FN

Vendor Name	Description	Amount	Check
		<b>\$475.54</b>	FN 83003274
U S Postal Service	Bulk Reply postage re-load 12.22.25	\$100.00	
		<b>\$100.00</b>	FN 83003275
		<b>Total: \$159,446.91</b>	

**Allan Hancock College**  
**Check Register**  
Check Dates from 1/1/2026 to 1/31/2026  
Bank Code: FN

Vendor Name	Description	Amount	Check
Joanna Davis	RMB COFEE FOR SPIKE SEASON PARTY	\$84.45	
		<b>\$84.45</b>	FN 83003276
Jon Hooten	RMB DEVELOPMENT BOOKS FOR STAFF	\$61.05	
		<b>\$61.05</b>	FN 83003277
The Happy Circle LLC	DJ Services for 2026 Hancock Honors-Deposit	\$3,500.00	
		<b>\$3,500.00</b>	FN 83003278
AHC District	Ronald Domingos Premium pay	\$71.16	
		<b>\$71.16</b>	FN 83003279
Bright Event Rentals LLC	Rental Equipment for Scholarship Banquet 5-21-26	\$4,218.97	
	Delivery and Pickup	\$682.50	
	Damage Waiver	\$503.31	
		<b>\$5,404.78</b>	FN 83003280
Paul Dunn	Bagpipe performance for Fire Graduation ceremony	\$250.00	
		<b>\$250.00</b>	FN 83003281
Kim Ensing	Postage for Golf Tournament	\$896.40	
		<b>\$896.40</b>	FN 83003282
Follett Heg - Ahc Bookstore	Nursing Assistant Paperback books	\$2,975.40	
	MindTap Nursing Process Approach Access Code	\$4,179.26	
		<b>\$7,154.66</b>	FN 83003283
PCPA	FY26 Open PO M Hancock Trust qtrly distributions	\$20,108.20	
		<b>\$20,108.20</b>	FN 83003284
The Shack of Lompoc, Inc.	Aneroid SphygmomanometerSprague-Rappaport kit	\$2,439.97	
	Scrub Tops	\$517.35	
	Scrub Tops	\$125.01	
	Scrub Top	\$28.26	
	Scrub Pants	\$628.21	
		<b>\$3,738.80</b>	FN 83003285
AHC Campus Graphics	FY26 Open PO Scholarship Program printing	\$9.36	
	FY26 Open PO Foundation printing	\$391.33	
	FY26 Open PO Alumni program printing	\$2.71	
	FY26 Open PO Alumni program printing	\$4.62	
		<b>\$408.02</b>	FN 83003286
Angie Dunn Consulting	FY26 Open PO for consulting services	\$100.00	
		<b>\$100.00</b>	FN 83003287
Anthem Blue Cross	FY26 Open PO for health insurance	\$2,790.17	
		<b>\$2,790.17</b>	FN 83003288
Back Porch Fresh Flowers	Floral arrangements for 2025 Hancock Honors event	\$2,269.36	
	Delivery Fee	\$18.32	
		<b>\$2,287.68</b>	FN 83003289
Cal Poly State University	Brander Family Scholarship - Single Parent	\$1,000.00	

**Allan Hancock College**  
**Check Register**  
Check Dates from 1/1/2026 to 1/31/2026  
Bank Code: FN

Vendor Name	Description	Amount	Check
		<b>\$1,000.00</b>	FN 83003290
Tracy McKee	FY26 Open PO for travel	\$63.84	
		<b>\$63.84</b>	FN 83003291
Rewity Signals Software Inc	Chem Draw software subscription	\$1,280.00	
		<b>\$1,280.00</b>	FN 83003292
Rotary Club of Santa Maria South	FY26 Open PO E Artrip dues and membership fees	\$114.50	
	FY26 Open PO C Bach dues and membership fees	\$114.50	
		<b>\$229.00</b>	FN 83003293
Santa Maria Breakfast Rotary Club	FY26 Open PO Dr Walthers dues and membership fees	\$45.00	
		<b>\$45.00</b>	FN 83003294
The Guardian Life Insurance Company of America	FY26 Open PO dental, vision, life insurance	\$475.54	
		<b>\$475.54</b>	FN 83003295
AHC District	FOUNDATION SCHOLARSHIPS	\$4,160.00	
		<b>\$4,160.00</b>	FN 83003296
	orfalea Frndt Child Ctr Grant	\$1,356.69	
		<b>\$1,356.69</b>	FN 83003297
	Wood-Claeyssens Law Enforcement	\$3,290.09	
		<b>\$3,290.09</b>	FN 83003298
	Smart and Final: Food Pantry supplies	\$1,317.36	
	Student Emergency Funds: Tracy Balderama	\$1,000.00	
	Student Emergency Funds: Samantha Rodriguez Rabae	\$1,000.00	
	Student Emergency Funds: Chase Holland	\$643.00	
	AHC Bookstore swag for Transfer Center Fair	\$233.65	
	Smart & Final-gift cards for Noncredit Summit	\$75.00	
	Frightmare Tickets for Transfer Center Fair	\$99.18	
	Vallarta-gift cards for Noncredit Summit	\$100.00	
	Smart & Final-gift cards for Noncredit Summit	\$175.00	
	Walmart - LVC Spike's Giving - supplies	\$31.16	
	Rancho Bowl-Mgt Team retreat, deposit	\$489.38	
		<b>\$5,163.73</b>	FN 83003299
Calif State Univ Fresno	EDWIN O'NEIL LAW ENFORCEMENT SCHOLARSHIP	\$2,500.00	
		<b>\$2,500.00</b>	FN 83003300
Presqu'ile Winery	Deposit for Donor Prospect event March 4 2026	\$500.00	
		<b>\$500.00</b>	FN 83003301
SYV Fruit & Vegetable Rescue	Veggie Rescue Sweet 16 Event sponsorship	\$1,000.00	
		<b>\$1,000.00</b>	FN 83003302
The Rotary Club Of Santa Maria	FY26 Open PO B Curry dues and membership fees	\$78.00	
		<b>\$78.00</b>	FN 83003303

**Allan Hancock College**  
**Check Register**  
Check Dates from 1/1/2026 to 1/31/2026  
Bank Code: FN

Vendor Name	Description	Amount	Check
		<b>Total: \$67,997.26</b>	

**Allan Hancock College Foundation  
Contributions  
July 1, 2025 through June 30, 2026**

Account	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
General Operations	\$ 6,703	\$ 92	\$ 73	\$ 6,778	\$ 151	\$ 7,284	\$ 114						\$ 21,196
Other Local Income	\$ -	\$ -	\$ 10	\$ 2,216	\$ 848	\$ 2,172	\$ -						\$ 5,246
President's Circle Campaign	\$ 14,387	\$ 7,841	\$ 17,022	\$ 61,525	\$ 3,922	\$ 51,721	\$ 3,658						\$ 160,075
Restricted	\$ 15,735	\$ 33,675	\$ 7,525	\$ 3,080	\$ 25,185	\$ 107,571	\$ 20,620						\$ 213,391
Scholarships	\$ 48,084	\$ 17,822	\$ 22,159	\$ 30,269	\$ 7,781	\$ 136,122	\$ 28,976						\$ 291,212
Hancock Honors	\$ 67,200	\$ 69,000	\$ 31,179	\$ 12,150	\$ -	\$ 3,700	\$ 350						\$ 183,579
Hancock Promise	\$ 1,283	\$ 22,163	\$ 130	\$ 141	\$ 130	\$ 5,245	\$ 130						\$ 29,222
Endowments	\$ 21,171	\$ 18,000	\$ 25,000	\$ 250	\$ 3,286	\$ 76,600	\$ 2,000						\$ 146,307
<b>MONTHLY TOTALS</b>	<b>\$ 174,563</b>	<b>\$ 168,593</b>	<b>\$ 103,098</b>	<b>\$ 116,409</b>	<b>\$ 41,303</b>	<b>\$ 390,415</b>	<b>\$ 55,848</b>	<b>\$ -</b>	<b>\$ 1,050,229</b>				
<b>CURRENT YTD TOTALS</b>	<b>\$ 174,563</b>	<b>\$ 343,156</b>	<b>\$ 446,254</b>	<b>\$ 562,663</b>	<b>\$ 603,965</b>	<b>\$ 994,380</b>	<b>\$ 1,050,229</b>	<b>\$ -</b>	<b>\$ 1,050,229</b>				

**PRIOR YEARS CONTRIBUTIONS**

July 2024 - June 2025	1,549,236
July 2023 - June 2024	2,898,514
July 2022 - June 2023	1,186,168
July 2021 - June 2022	1,754,527
July 2020 - June 2021	1,912,505
July 2019 - June 2020	3,661,328
July 2018 - June 2019	1,646,016
July 2017 - June 2018	2,547,577
July 2016 - June 2017	1,167,156
July 2015 - June 2016	1,766,065
July 2014 - June 2015	1,354,736
July 2013 - June 2014	4,230,595
July 2012 - June 2013	11,662,226
July 2011 - June 2012	774,867
July 2010 - June 2011	907,673

\*Oct PCC Unrestr.: Received \$50,000 from the District/Radaz Trust  
\*Nov Restricted funds: Student Emergency & Food solicitation  
\*Dec Restricted funds: \$75,000.00 Cloverlane grant

**NOTES:**

a) Report does not include investment portfolio activity.

**ALLAN HANCOCK COLLEGE FOUNDATION  
STATEMENT OF OPERATIONS  
FOR THE PERIOD ENDING 01/31/2026**

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
<b>REVENUES:</b>							
Contributions, Gifts, Grants & Endwmnts	0	353,621	240,163	291,212	146,307	0	1,031,303
Non Cash Contribution	0	11,229	2,450	0	0	0	13,679
Interest and Investment Income	0	22,956	396	0	0	500,835	524,188
Realized Gain/Loss on Invest	0	14,881	0	0	0	583,573	598,455
Unrealized Gain/Loss on Invest	0	7,029	0	0	0	1,284,640	1,291,669
Other Local Revenues	0	30	1,248	3,968	0	0	5,246
<b>Total Revenues</b>	<b>0</b>	<b>409,747</b>	<b>244,257</b>	<b>295,180</b>	<b>146,307</b>	<b>2,369,048</b>	<b>3,464,539</b>
<b>EXPENSES:</b>							
Non Bargaining Unit	0	221,702	0	0	0	0	221,702
Benefits	0	50,465	0	0	0	0	50,465
Public Relations/Recognitions	0	2,592	0	0	0	0	2,592
Office/Operational Supplies	0	5,514	2,792	0	0	0	8,306
Non Instr Printing	0	6,097	50	0	0	0	6,147
Food - Business Meetings/Events	0	45,627	8,954	0	0	0	54,581
Food - Student Activities	0	0	1,317	0	0	0	1,317
In-Kind Food Supplies	0	2,756	0	0	0	0	2,756
Indep Contractor (Individuals)	0	46,365	250	0	0	0	46,615
Service Contracts (Businesses)	0	39,071	15,982	0	0	0	55,053
In-Kind Service Contracts (Busnss)	0	3,046	0	0	0	0	3,046
Travel - All Travel Costs	0	4,565	0	0	0	0	4,565
In-Kind Travel Expense	0	428	0	0	0	0	428
On-Site-Prof. Develop/Webinars	0	588	0	0	0	0	588
Foundation Community Activities	0	10,625	0	0	0	0	10,625
Dues & Memberships	0	6,459	0	0	0	0	6,459
Non-Tech Licenses, Permits, Fees	0	1,019	743	0	0	0	1,763
Software License/Subscription Agrmt	0	28,929	15,711	0	0	0	44,639
Insurance	0	176	0	0	0	0	176
Facility Rental	0	500	0	0	0	0	500
Legal Fees	0	5,339	0	0	0	0	5,339
District/College Support	0	30,465	27,536	0	0	0	58,001
Postage/Express Services	0	4,309	896	0	0	0	5,206
Advertising/Sponsorships	0	5,826	0	0	0	0	5,826
In-Kind Advertising	0	5,000	0	0	0	0	5,000
Bank Service Charges	0	1,739	241	0	0	0	1,980
Investment Brokerage Fees	0	2,031	0	0	0	113,226	115,256
PCPA Support	0	0	0	60,325	0	0	60,325
Equipment	0	3,541	13,064	0	0	0	16,605
Student Assistance	0	2,135	8,499	0	0	0	10,634
In-Kind Student Assistance	0	0	2,450	0	0	0	2,450
Scholarships	0	3,417	127,337	553,923	0	0	684,677
<b>Total Expenditures</b>	<b>0</b>	<b>540,329</b>	<b>225,822</b>	<b>614,247</b>	<b>0</b>	<b>113,226</b>	<b>1,493,623</b>
<b>Net Income (Loss)</b>	<b>0</b>	<b>(130,582)</b>	<b>18,436</b>	<b>(319,067)</b>	<b>146,307</b>	<b>2,255,822</b>	<b>1,970,916</b>
<b>OTHER FINANCING SOURCES/OUTGO:</b>							
Intrafund Transfer-In	0	191,401	335,661	344,840	300,757	140,321	1,312,979
Intrafund Transfers-Out	0	101,025	20,748	0	406,580	784,625	1,312,979
Other Transfer-In	0	275,996	0	0	0	0	275,996
<b>Net Transfers</b>	<b>0</b>	<b>366,372</b>	<b>314,912</b>	<b>344,840</b>	<b>(105,824)</b>	<b>(644,305)</b>	<b>275,996</b>
<b>Net Inc/Dec in Fund Bal</b>	<b>0</b>	<b>235,790</b>	<b>333,348</b>	<b>25,773</b>	<b>40,483</b>	<b>1,611,517</b>	<b>2,246,912</b>
<b>FUND BALANCE:</b>							
Fund Equity, July 1	0	930,161	1,349,945	948,072	17,911,219	6,388,848	27,528,245
<b>Current Balance</b>	<b>0</b>	<b>1,165,951</b>	<b>1,683,293</b>	<b>973,845</b>	<b>17,951,702</b>	<b>8,000,365</b>	<b>29,775,157</b>

**ALLAN HANCOCK COLLEGE FOUNDATION  
STATEMENT OF FINANCIAL POSITION  
FOR THE PERIOD ENDING 01/31/2026**

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
<b>ASSETS:</b>							
Claim on Cash	(13,457,491)	1,157,330	1,489,981	1,013,469	1,796,344	8,000,366	0
AHC Fdtn Mechanics Bank Checking	501,724	0	0	0	0	0	501,724
AHC Fdtn MS Active Assets MM	2,028	0	0	0	0	0	2,028
Petty Cash	0	300	0	0	0	0	300
MS Select UMA Boyd 3740 Inv Cash	0	0	0	0	113,896	0	113,896
MS Select UMA Unrestr 2948 Inv Cash	46,660	0	0	0	0	0	46,660
Monarch With Strategies Pooled Cash	50,026	0	0	0	0	0	50,026
Monarch With Strategies Lahr Cash	0	0	0	0	1,319	0	1,319
Monarch With Strtgs HP 3588 Cash	0	0	0	0	218,335	0	218,335
Monarch With Strtgs Young 0897 Cash	0	0	0	0	27,835	0	27,835
MS Select UMA Pooled 1441 Inv Cash	372,765	0	0	0	0	0	372,765
MorgStnly Title V HSI HP 8826 Cash	0	0	0	0	4,774	0	4,774
Pledge Receivable - Current	0	0	100,000	0	0	0	100,000
Pledge Receivable - Non Current	0	0	100,000	0	0	0	100,000
Discount on Pledge Receivable	0	0	(6,689)	0	0	0	(6,689)
Due From Other Funds	0	8,646	0	0	0	0	8,646
MS Select UMA Boyd 3740 Inv Cost	0	0	0	0	2,317,873	0	2,317,873
MS Select UMA Unrestr 2948 Inv Cost	465,581	0	0	0	0	0	465,581
Monarch With Strategies Pooled Cost	2,360,113	0	0	0	0	0	2,360,113
Monarch With Strategies Lahr Cost	0	0	0	0	60,793	0	60,793
Monarch With Strtgs HP 3588 Cost	0	0	0	0	9,292,273	0	9,292,273
Monarch With Strtgs Young 0897 Cost	0	0	0	0	1,364,985	0	1,364,985
MS Select UMA Pooled 1441 Inv Cost	7,039,487	0	0	0	0	0	7,039,487
Interest in CA Comm Colleges Cost	0	0	0	0	175,683	0	175,683
MorgStnly Title V HSI HP 8826 Cost	0	0	0	0	550,209	0	550,209
MS Select UMA Boyd 3740 Inv FMV Adj	0	0	0	0	663,398	0	663,398
MS Select UMA Unrestr 2948 FMV Adj	108,012	0	0	0	0	0	108,012
Monarch With Strtgs Pooled FMV Adj	390,418	0	0	0	0	0	390,418
Monarch With Strtgs Lahr FMV Adj	0	0	0	0	10,115	0	10,115
Monarch With Strtgs HP 3588 FMV Adj	0	0	0	0	1,063,443	0	1,063,443
Monarch With Str Young 0897 FMV Adj	0	0	0	0	222,760	0	222,760
MS Select UMA Pooled 1441 FMV Adj	2,120,676	0	0	0	0	0	2,120,676
MrgStnly Title V HSI HP 8826 FMV Adj	0	0	0	0	67,666	0	67,666
<b>Total Assets</b>	<b>0</b>	<b>1,166,276</b>	<b>1,683,293</b>	<b>1,013,469</b>	<b>17,951,702</b>	<b>8,000,366</b>	<b>29,815,106</b>
<b>LIABILITIES:</b>							
Accounts Payable	0	324	0	0	0	0	324
Sales Tax Payable	0	0	0	0	0	0	0
Due To/From Interchart Scholarshi	0	0	0	39,625	0	0	39,625
<b>Total Liabilities</b>	<b>0</b>	<b>324</b>	<b>0</b>	<b>39,625</b>	<b>0</b>	<b>0</b>	<b>39,949</b>
<b>FUND BALANCE:</b>							
Fund Equity FYB	0	930,161	1,349,945	948,072	17,911,219	6,388,848	27,528,245
Current Income/Loss	0	235,790	333,348	25,772	40,484	1,611,518	2,246,912
<b>Total Fund Balance</b>	<b>0</b>	<b>1,165,951</b>	<b>1,683,293</b>	<b>973,844</b>	<b>17,951,703</b>	<b>8,000,366</b>	<b>29,775,157</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>0</b>	<b>1,166,275</b>	<b>1,683,293</b>	<b>1,013,469</b>	<b>17,951,703</b>	<b>8,000,366</b>	<b>29,815,106</b>

**Query View**

Fiscal period start date 07/01/2025  
 Fiscal period end date 06/30/2026  
 As of Date 01/31/2026  
 Currency USD

**Budget Status by Account**

Query Parameters

Chart of Accounts 3 Allan Hancock College Foundn  
 Fund 831001 Fdtn General Operations  
 Organization AFN AHC Foundation  
 Account All  
 Program 709001 AHC Foundation

Account	Account Title	Adopted Budget	Adjusted Budget	Year to Date	Available Balance
<b>Expenses</b>					
214000	Non Bargaining Unit	374,338	374,338	221,702	152,636
332000	Classified Non Instr FICA-Soc Scrty	23,209	23,209	13,754	9,455
336000	Classified Non-Instr FICA-Medicare	5,428	5,428	3,217	2,211
342000	Classified Non Instr Health & Wlfr	48,000	48,000	21,902	26,098
352000	Classified Non-Instr SUJ	2,170	2,170	723	1,447
352500	Classified ETT-Foundation	36	36	32	4
362000	Classified Non Instr Workers Comp	3,848	3,848	2,280	1,568
395100	Employer Matching of TSA	41,320	41,320	8,558	32,762
451500	Public Relations/Recognitions	2,400	2,400	2,392	8
452000	Office/Operational Supplies	5,000	5,000	1,827	3,173
454000	Non Instr Printing	10,000	10,000	5,007	4,993
471000	Food - Business Meetings/Events	7,000	7,000	1,869	5,131
511000	Indep Contractor (Individuals)	1,000	1,000	200	800
511200	Service Contracts (Businesses)	9,900	9,900	2,227	7,673
521000	Travel - All Travel Costs	8,000	8,000	4,360	3,640
522000	On-Site-Prof. Develop/Webinars	1,000	1,000	588	412
522400	Foundation Community Activities	20,000	20,000	10,625	9,375
531000	Dues & Memberships	5,500	5,500	4,154	1,346
532000	Non-Tech Licenses,Permits,Fees	2,000	2,000	200	1,800
532200	Software License/Subscription Agrmt	38,570	38,570	0	38,570
587000	Postage/Express Services	4,400	4,400	3,774	626
588000	Advertising/Sponsorships	6,500	6,500	5,826	674
589200	Bank Service Charges	1,200	1,200	1,092	109
641000	Equipment	3,600	3,600	3,541	59
721500	Intrafund Transfers-Out	40,000	40,000	25	39,975

<b>Revenue</b>					
882000	Contributions,Gifts,Grants&Endwmnts	54,980	54,980	21,196	33,784
886000	Interest and Investment Income	0	0	2,356	-2,356
886600	Unrealized Gain/Loss on Invest	0	0	0	0
889000	Other Local Revenues	1,200	1,200	30	1,170
898200	Intrafund Transfer-In	280,000	280,000	90,401	189,599
898300	Other Transfer-In	328,239	328,239	275,996	52,243

Revenue Total	664,419	664,419	389,979	274,440
Expenditure Total	664,419	664,419	319,875	344,544
Report Total (of all records)	0	0	70,104	-70,104

**Intra Fund Transfers-Out**

	<u>Budget</u>	<u>Actual</u>
Scholarship Banquet	40,000	25
	<u>40,000</u>	<u>25</u>

**Intra Fund Transfers-In**

Administration Fee @ 1.5%	130,000	85,392
Unrestricted End. Proceeds-Madson	5,000	5,000
Unrestr PCC Contributions	50,000	
Unrestr Hancock Honors	95,000	
Unrestricted Endowment	0	
Hancock Promise Gift Fee@ 1.5%	0	10
Other Transfer-In (District support)	111,733	59,490
Other Transfer-In (District support)	216,506	216,506
	<u>608,239</u>	<u>366,397</u>

<b>To: Finance Committee</b>	<b>ACTION</b>
<b>From: Jon Hooten Executive Director, College Advancement</b>	<b>March 16, 2026</b>
<b>Subject: Approval of 2026 - 2027 Proposed Operating and All Fund Budgets</b>	

**BACKGROUND**

Each year, the Finance Committee reviews and approves the Foundation’s operating budget for the upcoming fiscal year. The proposed 2026-2027 Operating Budget is being presented for review and consideration by the Finance Committee. The proposed budget includes a 3% COLA for staff salaries.

**RECOMMENDATION**

Staff recommends approval of the fiscal year 2026-2027 *Foundation Operating Budget* as submitted to the Finance Committee which will be forwarded to the Executive Committee and the board for approval.

**Allan Hancock College Foundation  
All Foundation Funds  
Proposed Operating Budget and Budget for District**

July 1, 2026 - June 30, 2027

Account Title	FY26 General Operations Budget	FY26 Unrestricted, Restricted, Scholarship & Endowments Budget	Approved FY26 Total Budget	Proposed FY27 Gen Operations Budget	Proposed FY27 Unrestricted, Restricted, Scholarship & Endowments Budget	Proposed FY27 Total Budget
<b>EXPENDITURES</b>						
Non Bargaining Unit	\$ 374,338	\$ -	\$ 374,338	\$ 496,982	\$ -	\$ 496,982
Classified Non Instr FICA-SocScty	\$ 23,209	\$ -	\$ 23,209	\$ 30,813	\$ -	\$ 30,813
Classified Non-Instr FICA-Medi	\$ 5,428	\$ -	\$ 5,428	\$ 7,206	\$ -	\$ 7,206
(*1) Classified Non Instr Health & Wlfr	\$ 48,000	\$ -	\$ 48,000	\$ 65,000	\$ -	\$ 65,000
Classified Non-Instr SU1	\$ 2,170	\$ -	\$ 2,170	\$ 1,218	\$ -	\$ 1,218
Classified ETT-Foundation	\$ 35	\$ -	\$ 35	\$ 42	\$ -	\$ 42
Classified Non Instr Workers Comp	\$ 3,848	\$ -	\$ 3,848	\$ 5,109	\$ -	\$ 5,109
(*2) Employer Matching of TSA	\$ 44,921	\$ -	\$ 44,921	\$ 45,000	\$ -	\$ 45,000
Public Relations/Recognitions	\$ 2,000	\$ 400	\$ 2,400	\$ 2,000	\$ 200	\$ 2,200
Office/Operational Supplies	\$ 5,000	\$ 35,000	\$ 40,000	\$ 3,000	\$ 15,000	\$ 18,000
Non Instr Printing	\$ 10,000	\$ 7,500	\$ 17,500	\$ 7,500	\$ 1,950	\$ 9,450
Food - Business Meetings/Events	\$ 7,000	\$ 110,000	\$ 117,000	\$ 4,000	\$ 108,000	\$ 112,000
Indep Contractor (Individuals)	\$ 1,000	\$ 65,000	\$ 66,000	\$ 24,500	\$ 65,200	\$ 89,700
Service Contracts (Businesses)	\$ 9,900	\$ 55,000	\$ 64,900	\$ 3,800	\$ 70,000	\$ 73,800
Travel - All Travel Costs	\$ 8,000	\$ 4,000	\$ 12,000	\$ 8,000	\$ 500	\$ 8,500
On-Site Prof Develop/Webinars	\$ 1,000	\$ 500	\$ 1,500	\$ 500	\$ -	\$ 500
Foundation Community Activities	\$ 20,000	\$ -	\$ 20,000	\$ 15,000	\$ -	\$ 15,000
Dues & Memberships	\$ 5,500	\$ 6,000	\$ 11,500	\$ 6,500	\$ 6,000	\$ 12,500
Non-Tech Licenses,Permits,Fees	\$ 2,000	\$ 2,200	\$ 4,200	\$ 300	\$ 4,400	\$ 4,700
Software/Technology Licenses	\$ 38,570	\$ 5,336	\$ 43,906	\$ 34,000	\$ 27,000	\$ 61,000
Equipment Rental	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -
District/College Support	\$ -	\$ 450,000	\$ 450,000	\$ -	\$ 75,000	\$ 75,000
Postage/Express Services	\$ 4,000	\$ 1,000	\$ 5,000	\$ 5,500	\$ 1,000	\$ 6,500
Advertising	\$ 6,500	\$ -	\$ 6,500	\$ 7,500	\$ -	\$ 7,500
Bank Service Charges	\$ 1,000	\$ 900	\$ 1,900	\$ 1,500	\$ 1,000	\$ 2,500
PCPA/PCPA Fdtn. Support	\$ -	\$ 90,000	\$ 90,000	\$ -	\$ 94,000	\$ 94,000
Equipment	\$ 1,000	\$ 10,000	\$ 11,000	\$ 500	\$ 5,000	\$ 5,500
Student Assistance	\$ -	\$ 31,400	\$ 31,400	\$ -	\$ 25,750	\$ 25,750
Scholarship	\$ -	\$ 600,000	\$ 600,000	\$ -	\$ 800,000	\$ 800,000
(*3) Intrafund Transfers-Out	\$ 40,000	\$ 2,200,000	\$ 2,240,000	\$ 35,000	\$ 2,140,000	\$ 2,175,000
<b>REVENUES</b>						
Contributions,Gifts,Grants & End.	\$ 54,980	\$ 1,724,236	\$ 1,779,216	\$ 44,424	\$ 1,700,000	\$ 1,744,424
Other Local Revenues	\$ 1,200	\$ -	\$ 1,200	\$ -	\$ -	\$ -
Intrafund Transfer-In	\$ 280,000	\$ 1,960,000	\$ 2,240,000	\$ 435,000	\$ 1,740,000	\$ 2,175,000
(*4) Other Transfer-In	\$ 111,733	\$ -	\$ 111,733	\$ 114,540	\$ -	\$ 114,540
(*5) Other Transfer-In	\$ 216,506	\$ -	\$ 216,506	\$ 216,506	\$ -	\$ 216,506
Revenue Total	\$ 664,419	\$ 3,684,236	\$ 4,348,655	\$ 810,470	\$ 3,440,000	\$ 4,250,470
Expenditure Total	\$ 664,419	\$ 3,684,236	\$ 4,348,655	\$ 810,470	\$ 3,440,000	\$ 4,250,470
Report Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**NOTES:**

- (\*1) Maximum budgeted benefits with 10% increase
- (\*2) Budgeted according to actual contributions
- (\*3) Scholarship banquet support
- (\*4) Scholarship Program Manager payroll
- (\*5) District support for salaries/benefits

General Operations	
Approved FY26 Intrafund Transfers-In	
Administration Fee @ 1.5%	\$ 130,000
Unrestricted End. Proceeds-Madson	\$ 5,000
Unrestr PCC Contributions	\$ 50,000
Unrestr Hancock Honors	\$ 95,000
Unrestricted Endowment	\$ -
Other Transfer-In (District support)	\$ 111,733
Other Transfer-In (District support)	\$ 216,506
	<u>\$ 608,239</u>

General Operations	
Proposed FY27 Intrafund Transfers-In	
Administration Fee @ 1.5%	\$ 150,000
Unrestricted End. Proceeds-Madson	\$ 5,000
Unrestricted PCC Contributions	\$ 85,000
Unrestricted Hancock Honors	\$ 95,000
Unrestricted Endowment	\$ 100,000
Other Transfer-In (District support)	\$ 114,540
Other Transfer-In (District support)	\$ 216,506
	<u>\$ 766,046</u>

<b>To: Finance Committee</b>	<b>ACTION</b>
<b>From: Jon Hooten Executive Director, College Advancement</b>	<b>March 16, 2026</b>
<b>Subject: Proposed Funding for Bond Campaign</b>	

### **BACKGROUND**

The District is considering a bond campaign in November 2026, which its Board of Trustees will likely consider at its June 2026 meeting. The Bond would be intended to address major maintenance issues (such as major upgrades to electrical, HVAC, and phone systems) as well as strategic new construction, such as a University Center.

Public funds cannot be used to support the public campaign, but the Foundation can legally support such campaigns with independent fundraising and direct contributions up to a certain percentage of our budget each fiscal year without jeopardizing its 501(c)(3) status. We will discuss allowable funding ranges at the meeting

The Foundation holds the Young fund, which is an unrestricted quasi-endowment that can be used to support the campaign. As of February 28, 2026, the fund had a total of \$1,635,229 (\$702,255 in principal, \$932,973 in unspent/reinvested proceeds). We recommend tapping unspent proceeds to support the campaign.

### **RECOMMENDATION**

Staff recommends the Finance Committee allocate funds from the Young quasi-endowment to support the bond campaign.

**ALLAN HANCOCK COLLEGE FOUNDATION  
FINANCE COMMITTEE MEETING  
April 2026 (tentative)**

**On 3.12.25, Jennifer Murray suggested, in the future, meeting after April due to their reporting periods so the committee can see year-to-date data.**

**QUESTIONS FOR INVESTMENT MANAGERS**

1. Review your most recent monthly statement(s) for the Foundation:
  - a. What is the current asset allocation (Equities, Fixed Income, Alternatives, Cash) of our investments?
  - b. What is your assessment of our investment's past performance (1 year)?
  - c. What is your predicted assessment of our investment's future performance (1 year)?
2. How would you assess your practice's performance in adhering to our investment policy and returning a reasonable rate of return?
3. What recommendations do you have for us?
4. What is our investment rate of return (net of fees) and how much did it cost to achieve it in each of the last three calendar years?