



NOTICE OF MEETING

ALLAN HANCOCK COLLEGE FOUNDATION BOARD OF DIRECTORS

Allan Hancock College
Fine Arts Complex F225
800 South College Drive
Santa Maria, CA 93454

Thursday, July 25, 2024
1:30 - 3:30 p.m.

Agenda

The mission of the Allan Hancock College Foundation is to operate for the advancement of education by raising funds and building community support to meet the needs of the college in the areas of scholarships, capital/infrastructure projects and program support.

OFFICERS

Judith Dale
President

Judy Frost
Vice President

Michael L. Gibson
Treasurer

Debra Hood
Secretary

DIRECTORS

Naishadh Buch
Paul Cook
Lee-Volker Cox
James E. Fields
Erica Jane Flores
George Grama
Tim Harrington
Christina Hernandez
Len Jarrott
Mario Juarez
Sam Orozco
Gloria Soto

EMERITUS DIRECTOR

Ronald L. Thatcher
Doris T. Lahr, In Memoriam

COLLEGE TRUSTEE REPRESENTATIVES

Jeffery Hall
Gregory A. Pensa

COLLEGE REPRESENTATIVES

Kevin G. Walthers, Ph.D.
Superintendent/President

Dennis Curran
*Associate Superintendent/ Vice President,
Finance and Administration*

Keli Seyfert
Director, Auxiliary Accounting

Jon Hooten, Ph.D.
*Executive Director,
College Advancement*

Nichole Dechaine
Faculty

FOUNDATION STAFF

Erinn Artrip
Marisol Diaz
Natalie Rucobo
Tracy McKee

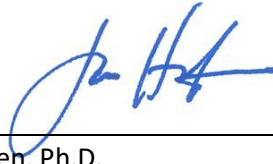
Notice of Annual Organizational Meeting
Allan Hancock College Foundation Board of Directors
 Thursday, July 25, 2024
 1:30 p.m. – 3:30 p.m.
 Fine Arts Complex, F225
 800 South College Drive, Santa Maria, CA 93454

AGENDA

	Page	Time
1. Call to order		1:30 PM
2. Roll Call		
3. Public Comment <i>Public comment not pertaining to specific agenda items is welcome at this time. If you wish to speak to any item listed, please complete a Request to Speak Card available from the Executive Director. It is suggested that speakers limit themselves to 5 minutes.</i>		
4. Approval of Agenda – July 25, 2024 (ACTION)	1-2	
5. Approval of Minutes – May 16, 2024, Board of Directors Working Meeting (ACTION)	3-4	
6. Welcome and Remarks from President and Executive Director (Information)		1:40 PM
7. Hancock Honors Update		
8. Annual Board Survey Results (Information)	5	
9. Resolution 2024-01 Recommendation to Name the Building B Board Room (ACTION)	6-7	1:45 PM
10. Governance and Nomination Committee		
10.A. New Student Representative – Angela Ruiz (ACTION)	8	
10.B. 2024-2025 Slate of Officers (ACTION)	9	
10.C. 2024-2025 Committee and Chairs (ACTION)	10	
10.D. 2024-2025 Calendar of Meetings and Events (ACTION)	11-12	
10.E. New Member Nomination – Manuel Molera (ACTION)	13-16	
11. Finance Committee (ACTION)		2:20 PM
11.A. Approval of Financial Statements through 5/31/2024	17-21	
12. Advancement Committee (Information)		2:40 PM
12.A. Foundation Giving Report	22	
12.B. President’s Circle/Annual Giving Report	23	
12.C. Scholarship Subcommittee Report	24	
13. Oral Reports (Information)		3:00 PM

- 13.A. Executive Director, College Advancement – Jon Hooten
- 13.B. College Superintendent/President – Kevin Walthers
- 13.C. College Trustee – Jeffrey Hall
- 13.D. PCPA Foundation Representative – Judy Frost
- 13.E. Faculty Representative – Nichole Dechaine
- 13.F. Student Representative – Angela Ruiz
- 13.G. Members of the Board of Directors – General Announcements
- 14. Consideration of New Business
- 15. Next Meeting – Thursday, September 26, 2024 at Lompoc Valley Center 3:25 PM
- 16. Adjourn (ACTION) 3:30 PM

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the Allan Hancock College Foundation office at (805) 925-2004. Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.



Jon Hooten, Ph.D.
Executive Director
Allan Hancock College Foundation

ALLAN HANCOCK COLLEGE FOUNDATION

Discussion Board Meeting

Minutes of May 16, 2024

A regular meeting of the Board of Directors was held on May 16, 2024. This meeting was held at the Boardroom.

1. Call to Order

Foundation President, Judith Dale, called the meeting to order at 4:01 p.m.

2. Roll Call

Directors Present: Naishadh Buch, Paul Cook, Dennis Curran, Lee-Volker Cox, Judith Dale, J. Edwin Fields, Erica Jane Flores, Jeff Hall, Christina Hernandez, Debra Hood, Mario Juarez, Sam Orozco, Kevin Walthers

Directors Absent: Judy Frost, Nichole Dechaine, Mike Gibson, George Grama, Tim Harrington, Len Jarrott, Greg Pensa, Gloria Soto

Student Representative Absent: Samantha Martinez

Foundation Staff Present: Jon Hooten, Erinn Artrip

Recorder: Erinn Artrip

3. Public Comment - None**4. Approval of Agenda – May 16, 2024 (ACTION)**

MOTION: On a motion by D. Hood, seconded by L.V. Cox, the agenda was approved by a unanimous voice vote.

5. Approval of Minutes – March 28, 2024 (ACTION)

MOTION: On a motion by J. Hall, seconded by J. Fields, the minutes were approved as presented by a unanimous voice vote.

6. Welcome and Remarks from Executive Director

J. Hooten reported on the Hancock Honors Announcement event on May 10, 2024. There is \$90,000 in sponsorships as of now. The 2024 Scholarship Awards Ceremony will award over \$580,000 on May 23, 2024.

7. Presentation

Jannet Rios Leon presented on the Basic Needs Center.

8. Foundation Priorities

Board Directors divided into discussion groups to discuss alumni outreach and what is next for the Foundation.

10. Consideration of New Business (Information)

None

11. Next Meeting – Thursday, July 25, at 1:30 p.m.

16. Adjourn (ACTION)

MOTION: On a motion by M. Juarez seconded by L.V. Cox, the meeting was adjourned at 5:28 p.m. by a unanimous voice vote.

To: Board of Directors	Information
From: Jon Hooten, Executive Director Allan Hancock College Foundation	July 25, 2024
Subject: Annual Board Survey Results	

BACKGROUND

Based on the survey results, staff created a Board Demographic/Attribute Profile Matrix that will be helpful as we continue to recruit more board directors. Currently, we have 16 board directors and four will be terming off in January 2025. We also gathered more information regarding which committees and positions directors have an interest in.

Another area to point out is that most who submitted the survey would like to continue with six meetings per year (6 vs 3) and the majority expressed that at the discussion meetings, they would like to hear about academic programs and trends in community college education. The top board development topics included soliciting financial support, advocacy, state of higher education, and strategic planning.

To: Board of Directors	ACTION
From: Jon Hooten, Executive Director College Advancement	July 25, 2024
Subject: Foundation Resolution 2024-01 Recommendation to Name the Building B Boardroom	

BACKGROUND

Resolution No. 2024-01 Recommendation to Name the Building B Boardroom is found on the following page.

RECOMMENDATION

The Executive Committee recommend the board approve Resolution No. 2024-01 as submitted.



RESOLUTION NO. 2024-01

**A RESOLUTION OF THE ALLAN HANCOCK COLLEGE FOUNDATION
BOARD OF DIRECTORS**

RECOMMENDATION TO NAME THE LAHR FAMILY BOARDROOM

WHEREAS, the Donald Lahr Family of Santa Maria, California, has demonstrated extraordinary loyalty, commitment, and support for the mission and effectiveness of Allan Hancock college, and

WHEREAS, Donald Lahr, Sr., attended Allan Hancock College in the 1930s, was a successful businessman, and served as Mayor of Santa Maria (1998-2000), and

WHEREAS, Doris Lahr served on the Board of Directors for the Allan Hancock College Foundation, where she was a member of the President's Circle and stewarded the Lahr Family Scholarship Endowment. Doris was also proud to make the inaugural gift to the Hancock Promise Campaign to provide two years of tuition for rising high school graduates, and

WHEREAS, all four of their children - Don, Larry, Jeffery, and Thomas - attended Allan Hancock College, and

WHEREAS, Donald Lahr, Jr., established the Lahr Industrial Welding Scholarship that provided scholarship funds to dozens of students training as welders in the region, and

WHEREAS, Larry Lahr served for more than 26 years (1994-2022) as an elected trustee of Allan Hancock College, serving as president of the board four times. As president in 2006, he oversaw the successful passage of the Measure I bond, which provided funds for much-needed capital improvements to campus including the new industrial technology complex, the public safety training center in Lompoc, and the Fine Arts Complex and Boyd Hall that opened in 2022, and

THEREFORE, BE IT RESOLVED that the Allan Hancock College Foundation Board of Directors do hereby recommend that the Allan Hancock College Board of Trustees rename the Board Room in Building B to the Lahr Family Board Room to honor the Lahr Family's extraordinary involvement with and contributions to the vitality of Allan Hancock College.

PASSED AND ADOPTED by the Allan Hancock College Foundation Board of Directors this 25th day of July 2024.

Debra Hood, Secretary to the Board of Directors

To: Board of Directors	ACTION
From: Mario Juarez, Chair Governance and Nominations Committee	July 25, 2024
Subject: New Student Representative – Angela Ruiz	

BACKGROUND

Each year, the Foundation appoints a new student representative to serve on the Board of Directors, usually the Allan Hancock College Associated Student Body Government President. Angela Ruiz was elected as ASBG President for the 2024-2025 academic year and is eager to serve on the Foundation board.

RECOMMENDATION

The Executive Committee recommend the board accept the appointment of ASBG President, Angela Ruiz as the student representative.

To: Board of Directors	ACTION
From: Mario Juarez, Chair Governance and Nomination Committee	July 25, 2024
Subject: 2024-2025 Slate of Officers	

BACKGROUND

The slate of officers for the 2024-2025 fiscal year is presented for approval, to be forwarded to the Allan Hancock College Foundation Board of Directors.

- President – Judith Dale
- Vice President – Debra Hood
- Treasurer – Mike Gibson
- Secretary – Tim Harrington

RECOMMENDATION

The Executive Committee recommend the board accept the 2024-2025 slate of officers as presented.

To: Board of Directors	ACTION
From: Mario Juarez, Chair Governance and Nominations Committee	July 25, 2024
Subject: 2024-2025 Committees and Chairs	

BACKGROUND

The Allan Hancock College Foundation’s Committees for the 2024-2025 fiscal year are presented for approval.

<p><u>Executive Committee</u></p> <ul style="list-style-type: none"> - Judith Dale (2029), President/Chair - Debra Hood (2028), Vice President - Mike Gibson (2030), Treasurer - Tim Harrington (2027), Secretary - Lee-Volker Cox (2025), Member-at-large - Erica Jane Flores (2030), Member-at-large - Jeff Hall - Kevin Walthers 	<p><u>Finance Committee</u></p> <ul style="list-style-type: none"> - Mike Gibson (2030), Chair - Naishadh Buch (2033) - Paul Cook (2033) - Jim Fields (2025) - Judy Frost (2027) - Dennis Curran - Keli Seyfert
<p><u>Advancement Committee</u></p> <ul style="list-style-type: none"> - Jim Fields (2025), Chair - Tim Harrington (2027) - Len Jarrott (2033) - Gloria Soto (2032) - Greg Pensa - Kevin Walthers <p><u>Scholarship Subcommittee</u></p> <ul style="list-style-type: none"> o Tim Harrington (2027), Chair o Naishadh Buch (2033) o George Grama (2030) o Len Jarrott (2033) o Gloria Soto (2032) o Nichole Dechaine 	<p><u>Governance and Nominations Committee</u></p> <ul style="list-style-type: none"> - Mario Juarez (2025), Chair - Judith Dale (2029) - Christina Hernandez (2034) - Debra Hood (2028), Chair elect - Sam Orozco (2025) - Gloria S. Soto (2032) <p><i>Note: According to the Foundation’s bylaws, a director will term off at the January meeting following their 9th year of service. Each director will term off in January of the year listed. These years are based on each director’s election date according to board minutes.</i></p>

RECOMMENDATION

The Executive Committee recommend the board accept the 2024-2025 Committees and Chairs as presented.

To: Executive Committee	ACTION
From: Mario Juarez, Chair Governance and Nominations Committee	July 25, 2024
Subject: 2024-2025 Calendar of Meetings and Events	

BACKGROUND

At the request of the Executive Committee in 2023, Foundation staff designed a proposal to increase the number of board meetings in order to better facilitate board cohesion, continuity, and momentum. After a year of this schedule, Foundation staff surveyed the Board for their input. Of the thirteen responses:

- 6 supported keeping six meetings per year
- 3 would like to decrease meetings to four per year
- 4 were neutral

To give staff sufficient time to make changes to the Executive Committee agenda, staff are proposing moving Advancement to meet on Mondays, the same day as Governance and Nominations, and move Finance Committee one week prior to Executive Committee.

RECOMMENDATION

The Executive Committee recommends the board approves the 2024-2025 Calendar of Meetings and Events as presented.



Upcoming Meetings and Events

Meeting or Event	Day	Date	Time	Location
Board of Directors Working Meeting	Th	9/26/2024	4-6 p.m.	TBD
Governance and Nominations Committee	M	11/4/2024	11 a.m. - 12 p.m.	Zoom
Advancement Committee	M	11/4/2024	4-5 p.m.	TBD
Finance Committee	W	11/6/2024	2-3:30 p.m.	TBD
Executive Committee	W	11/13/2024	4-5 p.m.	TBD
Board of Directors Board Meeting	Th	11/21/2024	4-6 p.m.	TBD
Board of Directors Working Meeting & Retreat	Th	1/30/2025	4-6 p.m.	TBD
Governance and Nominations Committee	M	3/10/2025	11 a.m. - 12 p.m.	Zoom
Advancement Committee	M	3/10/2025	4-5 p.m.	TBD
Finance Committee	W	3/12/2025	2-3:30 p.m.	TBD
Executive Committee	W	3/19/2025	4-5 p.m.	TBD
Board of Directors Board Meeting	Th	3/27/2025	4-6 p.m.	TBD
Board of Directors Working Meeting	Th	5/15/2025	4-6 p.m.	TBD
Annual Scholarship Awards	Th	5/22/2025	TBD	Joe White Gymnasium
Commencement Ceremony	F	5/23/2025	TBD	Football Field
Governance and Nominations Committee	M	7/7/2025	11 a.m. - 12 p.m.	Zoom
Advancement Committee	M	7/7/2025	4-5 p.m.	TBD
Finance Committee	W	7/9/2025	2-3:30 p.m.	TBD
Executive Committee	W	7/16/2025	4-5 p.m.	TBD
Board of Directors Annual Organizational Meeting	Th	7/24/2025	4-6 p.m.	LVC

Note: The 2024-2025 fiscal year calendar is presented for approval at the July 2024 annual organizational board meeting.

Updated 7/8/24

To: Board of Directors	ACTION
From: Mario Juarez, Chair Governance and Nominations Committee	July 25, 2024
Subject: New Member Nomination – Manuel Molera	

BACKGROUND

Manuel “Manny” Molera has worked in the banking and financial services industry since 2011. Currently he is Vice President and a private wealth advisor at U.S. Bank Private Wealth Management, where he specializes in investment management, trust and estate services, and private banking products. He served similar roles at Wells Fargo and JP Morgan Chase before that. An Arizona native, he earned a B.S. in Accounting from University of Arizona.

His community involvement includes past service on the Los Olivos School Board and the board of Youth Interactive, a grassroots after-school entrepreneurship Academy in Santa Barbara. A resident of Los Olivos, he’s also a volunteer basketball coach and enjoys hiking, golfing, and cycling.

RECOMMENDATION

The Executive Committee recommend the board accept Manuel Molera’s nomination.



NOMINATION FOR BOARD OF DIRECTORS

1. Name *

Manuel Molera

2. Email

*

[REDACTED]

3. Phone number

*

[REDACTED]

4. Street Address *

[REDACTED]

5. City *

Solvang

6. ZIP Code *

93463

7. Spouse/Partner name (if applicable)

Julia Molera

8. Company/Organization name (if applicable)

US Bank

9. Title/Position (if applicable)

Vice President

10. **Interest:**

Please provide a brief statement outlining why you are interested in serving on the AHC Foundation Board. Please mention your passion for Hancock or higher education; relevant experience and expertise; community involvement and leadership; and/or commitment to philanthropy.

*

The main reason why I want to be part of the AHC Foundation is to help our local students achieve their goals of a higher education. We can help guide them and support them through our educational programs, extracurricular activities, and most of all by providing the financial support some of these students need to succeed.

11. **Skills, Experience, & Expertise**

Please select as many as apply: *

- Accounting / Finance
- Advocacy
- Community Relations
- Corporate relations
- Effectiveness & Innovation
- Entrepreneurship
- Estate planning
- Event planning
- Fund development / Philanthropy
- Higher education
- Human Resources
- Investment
- Legal
- Marketing
- Nonprofit leadership & governance
- Technology
- Strategic Planning
- Other

12. **Industry experience**

Select as many as apply: *

- Aerospace
- Agriculture
- Communications / PR
- Construction
- Education
- Energy
- Financial Services
- Government
- Healthcare
- Hospitality
- Law
- Management / Consulting
- Manufacturing
- Media / Entertainment
- Military
- Nonprofits
- Technology
- Wine

13. **On what other boards have you served (past and present)?**

*

Youth Interactive, Los Olivos School Board, Boys and Girls Club, and Basketball non-profit boards.

14. **In what other charitable or community organizations are you involved (past and present)?**

*

Santa Barbara Foundation, Santa Barbara Community College foundation, Youth Interactive, Los Olivos School Board, Boys and Girls Club, and Basketball non-profit boards.

15. **What connections (if any) do you have with Hancock?**

*

Have worked with Judith Dale in other capacities.

16. The AHC Foundation Board currently meets six times per year (in person), usually on Thursday afternoons at 4-6 p.m. Board members also serve on at least one committee, which usually meets three times per year at various times. Are you able to make this time commitment?

Yes

No

Not sure

17. The Governance and Nominations Committee will consider your responses and make a recommendation to the Executive Committee, which in turn makes a recommendation to the full Board of Directors for consideration.

If invited to join the board, do you intend to accept the invitation?

*

Yes

No

Not sure ... let's talk more!

To: Board of Directors	ACTION
From: Mike Gibson, Chair Finance Committee	July 25, 2024
Subject: Review and Approval of Financial Statements	

BACKGROUND

A review of the Allan Hancock College Foundation financial statements.

Contributions Report	7/1/2023 - 5/31/2024	18
Statement of Operations	5/31/2024	19
Statement of Financial Position	5/31/2024	20
General Operations Budget	5/31/2024	21

RECOMMENDATION

The Finance Committee recommend approval of the financial statements as submitted.

Allan Hancock College Foundation
Contributions
July 1, 2023 through June 30, 2024

Account	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
General Operations	\$ 6,412	\$ 73	\$ 51	\$ 9,276	\$ 5,035	\$ 15,390	\$ 85	\$ 3,035	\$ 35	\$ 7,543	\$ 70		\$ 47,005
Other Local Income	\$ 1,800	\$ 2,100	\$ -	\$ 2,154	\$ 481	\$ 1,498	\$ 2	\$ 10	\$ 7,191	\$ 12,116	\$ 2,480		\$ 29,832
President's Circle	\$ 7,341	\$ 6,290	\$ 1,342	\$ 3,341	\$ 5,341	\$ 23,257	\$ 3,258	\$ 3,257	\$ 4,407	\$ 3,407	\$ 2,809		\$ 64,050
Restricted	\$ 1,720	\$ 1,030	\$ 34,410	\$ 1,570	\$ 5,970	\$ 29,693	\$ 19,355	\$ 28,485	\$ 12,355	\$ 13,605	\$ 42,010		\$ 190,203
Scholarships	\$ 30,567	\$ 27,276	\$ 86,245	\$ 23,907	\$ 36,948	\$ 143,152	\$ (64,754)	\$ 15,444	\$ 16,240	\$ 29,015	\$ 14,058		\$ 358,098
Hancock Honors	\$ 159,400	\$ 18,200	\$ 39,507	\$ 1,500	\$ 11,500	\$ 5,000	\$ -	\$ 15,000	\$ 200	\$ 17,200	\$ 15,300		\$ 282,807
Hancock Promise	\$ 12,637	\$ 21,307	\$ 687,110	\$ 25,395	\$ 95,075	\$ 83,299	\$ 401,654	\$ 11,279	\$ 5,818	\$ 69,819	\$ 340,294		\$ 1,753,687
Title V - Hancock Promise	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 50,000
Endowments	\$ -	\$ -	\$ 3,000	\$ 60,000	\$ -	\$ 3,350	\$ 88,874	\$ 250	\$ 100	\$ 100	\$ 200		\$ 155,874
MONTHLY TOTALS	\$ 219,877	\$ 76,276	\$ 851,665	\$ 127,143	\$ 160,350	\$ 354,639	\$ 448,474	\$ 76,761	\$ 46,346	\$ 152,805	\$ 417,221	\$ -	\$ 2,831,556
CURRENT YTD TOTALS	\$ 219,877	\$ 296,153	\$ 1,147,818	\$ 1,274,961	\$ 1,435,311	\$ 1,789,950	\$ 2,238,424	\$ 2,315,184	\$ 2,361,531	\$ 2,514,336	\$ 2,931,556	\$ -	\$ 2,931,556

PRIOR YEARS CONTRIBUTIONS

July 2022 - June 2023	1,186,168
July 2021 - June 2022	1,754,527
July 2020 - June 2021	1,912,505
July 2019 - June 2020	3,661,328
July 2018 - June 2019	1,646,016
July 2017 - June 2018	2,547,577
July 2016 - June 2017	1,167,156
July 2015 - June 2016	1,766,065
July 2014 - June 2015	1,354,736
July 2013 - June 2014	4,230,595
July 2012 - June 2013	11,662,226
July 2011 - June 2012	774,867
July 2010 - June 2011	907,673
July 2009 - June 2010	941,725
July 2008 - June 2009	1,053,236

Aug-Sep Hancock Honors includes \$13,857 from In Kind donations
 January: \$84,724 moved from Blough Scholarship to Blough Endowment
 January: \$400,000 HP pledge recorded
 May: Received bequest from Korsien estate \$339,834.38 for Promise

NOTES:
 a) Report does not include investment portfolio activity.

**ALLAN HANCOCK COLLEGE FOUNDATION
STATEMENT OF OPERATIONS
FOR THE PERIOD ENDING 05/31/2024**

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
REVENUES:							
Contributions, Gifts, Grants & Endowments	0	47,005	2,276,891	358,098	205,874	0	2,887,867
Non Cash Contribution	0	0	13,857	0	0	0	13,857
Interest and Investment Income	0	24,107	599	0	0	483,210	507,916
Realized Gain/Loss on Invest	0	293	0	0	0	1,462,160	1,462,453
Unrealized Gain/Loss on Invest	0	23,135	0	0	0	260,379	283,514
Other Local Revenues	0	127	22,537	7,168	0	0	29,832
Total Revenues	0	94,667	2,313,884	365,266	205,874	2,205,749	5,185,439
EXPENSES:							
Non Bargaining Unit	0	258,986	0	0	0	0	258,986
Benefits	0	52,179	0	0	0	0	52,179
Instructional Printing	0	0	1,751	0	0	0	1,751
Public Relations/Recognitions	0	1,350	391	0	0	0	1,741
Office/Operational Supplies	0	4,014	27,306	0	0	0	31,320
Non Instr Printing	0	5,732	2,415	0	0	0	8,147
Food - Business Meetings/Events	0	11,447	87,457	0	0	0	98,904
In-Kind Food Supplies	0	0	3,530	0	0	0	3,530
Indep Contractor (Individuals)	0	100	45,658	0	0	0	45,758
Service Contracts (Businesses)	0	4,628	53,244	0	0	0	57,872
In-Kind Service Contracts (Busnss)	0	0	2,764	0	0	0	2,764
Travel - All Travel Costs	0	3,328	4,500	0	0	0	7,828
District Community Activities	0	0	2,550	0	0	0	2,550
Foundation Community Activities	0	12,173	350	0	0	0	12,523
Dues & Memberships	0	3,070	3,317	0	0	0	6,387
Non-Tech Licenses, Permits, Fees	0	988	3,281	0	0	0	4,269
Software License/Subscription Agrmt	0	33,140	3,000	0	0	0	36,140
Film/Media Rental	0	0	930	0	0	0	930
Facility Rental	0	3,000	1,200	0	0	0	4,200
Equipment Rental	0	0	27,952	0	0	0	27,952
In-Kind Equipment Rental	0	0	2,563	0	0	0	2,563
Misc Operating Expenses	0	0	0	0	0	0	0
District/College Support	0	138	442,465	0	0	0	442,602
Postage/Express Services	0	4,060	132	0	0	0	4,192
Advertising/Sponsorships	0	4,180	2,800	0	0	0	6,980
In-Kind Advertising	0	0	5,000	0	0	0	5,000
Bank Service Charges	0	833	283	0	0	0	1,116
Investment Brokerage Fees	0	2,665	0	0	0	178,806	181,472
PCPA Support	0	0	12,000	75,685	0	0	87,685
Equipment	0	0	21,419	0	0	0	21,419
Student Assistance	0	0	1,000	0	0	0	1,000
Scholarships	0	0	66,021	508,090	0	0	574,111
Total Expenses	0	406,011	825,280	583,775	0	178,806	1,993,872
Net Income (Loss)	0	(311,344)	1,488,603	(218,509)	205,874	2,026,943	3,191,567
OTHER FINANCING SOURCES/OUTGO:							
Intrafund Transfer-In	0	139,784	326,934	275,150	1,195,283	17,058	1,954,209
Intrafund Transfers-Out	0	18,063	1,281,888	3,250	54,820	596,187	1,954,209
Other Transfer-In	0	315,125	0	0	0	0	315,125
Net Transfers	0	436,846	(954,954)	271,900	1,140,463	(579,130)	315,125
Net Inc/Dec in Fund Bal	0	125,502	533,649	53,391	1,346,337	1,447,813	3,506,692
FUND BALANCE:							
Fund Equity, July 1	0	642,123	1,734,538	763,019	15,750,981	2,935,306	21,825,967
Current Balance	0	767,625	2,268,187	816,410	17,097,318	4,383,118	25,332,659

**ALLAN HANCOCK COLLEGE FOUNDATION
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDING 05/31/2024**

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
ASSETS:							
Claim on Cash	(11,992,415)	745,966	1,949,818	814,866	4,098,646	4,383,118	0
AHC Fdtn Mechanics Bank Checking	756,068	0	0	0	0	0	756,068
AHC Fdtn MS Active Assets MM	504,054	0	0	0	0	0	504,054
Petty Cash	0	300	0	0	0	0	300
MS Select UMA Boyd 3740 Inv Cash	0	0	0	0	132,102	0	132,102
MS Select UMA Unrestr 2948 Inv Cash	41,459	0	0	0	0	0	41,459
Monarch With Strategies Pooled Cash	34,556	0	0	0	0	0	34,556
Monarch With Strategies Lahr Cash	0	0	0	0	411	0	411
Monarch With Strtgs HP 3588 Cash	0	0	0	0	3,732,731	0	3,732,731
Northern Trust Young Cash	0	0	0	0	26,542	0	26,542
MS Select UMA Pooled 1441 Inv Cash	358,584	0	0	0	0	0	358,584
MorgStnly Title V HSI HP 8826 Cash	0	0	0	0	4,130	0	4,130
Pledge Receivable - Current	0	0	7,490	0	0	0	7,490
Pledge Receivable - Non Current	0	0	311,430	0	0	0	311,430
Discount on Pledge Receivable	0	0	(551)	0	0	0	(551)
Accrued Interest Receivable	0	0	0	0	115	0	115
Due From Other Funds	0	14,674	0	4,541	0	0	19,215
Prepaid Items	0	22,198	0	0	0	0	22,198
MS Select UMA Boyd 3740 Inv Cost	0	0	0	0	2,147,185	0	2,147,185
MS Select UMA Unrestr 2948 Inv Cost	405,188	0	0	0	0	0	405,188
Monarch With Strategies Pooled Cost	1,889,462	0	0	0	0	0	1,889,462
Monarch With Strategies Lahr Cost	0	0	0	0	54,097	0	54,097
Monarch With Strtgs HP 3588 Cost	0	0	0	0	4,593,424	0	4,593,424
Northern Trust Young Cost	0	0	0	0	1,159,239	0	1,159,239
MS Select UMA Pooled 1441 Inv Cost	6,222,780	0	0	0	0	0	6,222,780
Interest in CA Comm Colleges Cost	0	0	0	0	153,831	0	153,831
MorgStnly Title V HSI HP 8826 Cost	0	0	0	0	460,529	0	460,529
MS Select UMA Boyd 3740 Inv FMV Adj	0	0	0	0	470,755	0	470,755
MS Select UMA Unrestr 2948 FMV Adj	80,038	0	0	0	0	0	80,038
Monarch With Strtgs Pooled FMV Adj	307,566	0	0	0	0	0	307,566
Monarch With Strtgs Lahr FMV Adj	0	0	0	0	8,230	0	8,230
Monarch With Strtgs HP 3588 FMV Adj	0	0	0	0	(26,236)	0	(26,236)
Northern Trust Young FMV Adj	0	0	0	0	70,930	0	70,930
MS Select UMA Pooled 1441 FMV Adj	1,392,659	0	0	0	0	0	1,392,659
MrgStnly Title V HSI HP 8826 FMV Adj	0	0	0	0	10,654	0	10,654
Total Assets	0	783,138	2,268,187	819,407	17,097,318	4,383,118	25,351,169
LIABILITIES:							
Sales Tax Payable	0	15,513	0	0	0	0	15,513
Due To/From Interchart Scholarshi	0	0	0	2,997	0	0	2,997
Total Liabilities	0	15,513	0	2,997	0	0	18,510
FUND BALANCE:							
Fund Equity FYB	0	642,123	1,734,538	763,019	15,750,981	2,935,306	21,825,967
Current Income/Loss	0	125,502	533,649	53,391	1,346,337	1,447,813	3,506,692
Total Fund Balance	0	767,625	2,268,187	816,410	17,097,318	4,383,119	25,332,659
Total Liabilities & Fund Balance	0	783,138	2,268,187	819,407	17,097,318	4,383,119	25,351,169

Query View Budget Status by Account
 Fiscal period start date 07/01/2023
 Fiscal period end date 06/30/2024
 As of Date 05/31/2024
 Currency USD

Query Parameters
 Chart of Accounts 3 Allan Hancock College Foundn
 Fund 831001 Fdtn General Operations
 Organization AFN AHC Foundation
 Account All
 Program 709001 AHC Foundation

Account Expenses	Account Title	Adopted Budget	Adjusted Budget	Year to Date	Available Balance
214000	Non Bargaining Unit	279,390	279,390	258,986	20,404
332000	Classified Non Instr FICA-Soc Scrt	17,322	17,322	16,057	1,265
336000	Classified Non-Instr FICA-Medicare	4,051	4,051	3,755	296
342000	Classified Non Instr Health & Wlfr	34,000	28,370	16,862	11,508
352000	Classified Non-Instr SU!	1,736	1,736	1,736	0
352500	Classified ETT-Foundation	28	28	0	28
362000	Classified Non Instr Workers Comp	2,330	2,330	2,072	258
395100	Employer Matching of TSA	33,527	21,464	11,697	9,768
451500	Public Relations/Recognitions	250	1,350	1,350	0
452000	Office/Operational Supplies	5,000	6,383	4,014	2,369
454000	Non Instr Printing	10,000	9,858	5,732	4,126
471000	Food - Business Meetings/Events	6,000	12,410	11,447	962
511000	Indep Contractor (Individuals)	600	600	100	500
511200	Service Contracts (Businesses)	4,000	4,900	4,628	272
521000	Travel - All Travel Costs	7,500	6,948	3,328	3,620
522400	Foundation Community Activities	13,300	12,475	12,173	302
531000	Dues & Memberships	2,750	3,178	3,070	108
532000	Non-Tech Licenses,Permits,Fees	2,550	2,525	988	1,537
532200	Software License/Subscription Agrmt	28,000	33,140	33,140	0
563000	Facility Rental	0	3,000	3,000	0
585000	District/College Support	0	138	138	0
587000	Postage/Express Services	7,500	7,500	4,060	3,440
588000	Advertising/Sponsorships	4,000	4,181	4,180	1
589200	Bank Service Charges	4,000	1,000	833	167
641000	Equipment	1,000	1,142	0	1,142
721500	Intrafund Transfers-Out	45,000	48,417	12,063	36,354
Revenue					
882000	Contributions,Gifts,Grants&Endwmnts	49,225	49,225	47,005	2,220
886000	Interest and Investment Income	0	0	1,513	-1,513
889000	Other Local Revenues	100	100	127	-27
898200	Intrafund Transfer-In	127,000	127,000	139,784	-12,784
898300	Other Transfer-In	337,509	337,509	315,125	22,384
Revenue Total		513,834	513,834	503,554	10,280
Expenditure Total		513,834	513,834	415,409	98,425
Report Total (of all records)		0	0	88,145	-88,145

<u>Intra Fund Transfers-Out</u>	<u>Budget</u>	<u>Actual</u>
Scholarship Banquet	45,000	12,063
	<u>45,000</u>	<u>12,063</u>

<u>Intra Fund Transfers-In</u>	<u>Budget</u>	<u>Actual</u>
Administration Fee @ 1.5%	108,000	110,380
President's Circle Fee @ 15%	9,000	7,037
Unrestricted End. Proceeds-Madson	5,000	5,000
Hancock Promise Gift Fee @ 1.5%	5,000	17,367
Unrestricted Endowment	0	0
Other Transfer-In (District support)	103,954	81,570
Other Transfer-In (District support)	233,555	233,555
	<u>464,509</u>	<u>454,909</u>

To: Board of Directors	Information
From: Jim Fields, Chair Advancement Committee	July 25, 2024
Subject: Foundation Giving Report	

Foundation Giving Report

The Foundation Giving Report provides a comparison of Foundation fundraising revenue for FY 2021-22, 2022-23, and 2023-24 (through May 31, 2024). The numbers below are for fundraising receivables and are reconciled with the foundation’s contributions report.

Foundation Revenue Comparison	<u>7/1/21- 6/30/22</u>	<u>7/1/22 - 6/30/23</u>	<u>7/1/23 - 5/31/24</u>
Hancock Promise	\$915,789	\$456,867	\$1,803,687
Annual Scholarships	\$386,367	\$399,150	\$358,098
Endowed Scholarships	\$45,325	\$35,750	\$155,874
Endowments (Other)	\$0	\$238	\$0
President’s Circle	\$60,669	\$74,827	\$64,050
General Operations	\$34,345	\$30,958	\$47,005
Hancock Honors			\$282,807
Other restricted (Depts, programs, etc.)	\$283,350	\$156,244	\$190,203
	<u>\$1,725,845</u>	<u>\$1,154,034</u>	<u>\$2,901,724</u>

Foundation Support to District

The Foundation provides the AHC Joint Community College District support for other programs and projects beyond scholarships.

<u>Restricted Funds Expenses</u>	<u>FY 2022-23</u>	<u>FY2023-24 through 5/31/24</u>
AHC Programs (restricted dept. support)	\$420,677	\$774,472
President’s Circle	\$90,388	\$56,832
Student Emergency Fund	\$0	\$1,013
Subtotal	\$511,065	\$832,317
<u>Scholarships Funded</u>		
Scholarships	\$666,052	\$583,775
Subtotal	\$666,052	\$583,775
Total Support to District	<u>\$1,177,117</u>	<u>\$1,416,092</u>

To: Board of Directors	Information
From: Jim Fields, Chair Advancement Committee	July 25, 2024
Subject: President’s Circle/Annual Giving Report	

Membership Report

Current Total	87 (incl 24 introductory members)
Pending Renewal	9

Financial Report

	Oct 1, 2023 - Jan 31, 2024	Feb 1, 2024 - May 31, 2024
Opening Balance	\$5,055.00	\$8,324.00
Revenue	\$35,197.00	\$13,881.00
Expenses	\$31,928.00	\$17,625.00
Balance	\$8,324.00	\$4,580.00

President’s Circle Letters

Staff will send a letter to all the current President’s Circle members to inform them of the shift to the Greater Good Fund – an expanded source of unrestricted dollars to support a wider scope of needs. Currently there are about 100 donors who give at least \$1,000 to the Foundation annually (not including scholarship donors). Most of these donors give to the President’s Circle or were giving to Promise. The hope for the Greater Good Fund is to retain these donors and potentially increase their giving to other programs/services.

To: Board of Directors	Information
From: Tim Harrington, Chair Scholarship Subcommittee	July 25, 2024
Subject: Scholarship Subcommittee Report	

BACKGROUND

Over 750 people attended the 2024 Scholarship Awards celebration. Both donors and students seemed to enjoy the celebration as we received positive feedback on the event. Staff have identified what needs to be adjusted for next year and have started planning for the event.

The Foundation awarded a record-breaking \$582,290 to 345 students.