



Finance Committee Meeting
Wednesday, November 6, 2024 2:00 – 3:30 PM
Allan Hancock College – Building B, Captain’s Room

AGENDA

	Page	Time
1. Call to Order		2:00 PM
2. Roll Call		2:01 PM
3. Public Comment		
<i>This section of the agenda is intended for members of the public to address the Finance Committee on items involving the Foundation that are being considered in Open Session. Please note that Directors are prohibited by the Brown Act from responding to comments made regarding topics not on the official agenda. If you wish to speak to any item listed, please complete a Request to Speak Card available from the Executive Director. It is suggested that speakers limit themselves to 5 minutes.</i>		
4. Approval of Agenda for November 6, 2024 (ACTION)	1-2	2:03 PM
5. Approval of Minutes for July 17, 2024 (ACTION)	3	2:05 PM
6. Approval of Minutes for September 26, 2024 Special Meeting (ACTION)	4	
7. Review and Approval of Financial Statements (ACTION)	5	2:40 PM
7.A. Check Registers – 6/1/2024 - 8/31/2024	6-16	
7.B. Contributions Report – 7/1/2023 -6/30/2024 and 8/31/2024	17-18	
7.C. Statement of Operations – 6/30/2024 and 8/31/2024	19-20	
7.D. Statement of Financial Position – 6/30/2024 and 8/31/2024	21-22	
7.E. General Operations Budget – 6/30/2024 and 8/31/2024	23-24	
8. Endowment Scholarship & Program Funding (ACTION)	25-28	
9. Investment Policy (ACTION)	29-35	
10. Restricted Funds (Information)	36-38	
11. Investment Advisors Review – Meeting in March		
12. Next Meeting –November 6, 2024 2:00 – 3:30 p.m.		
13. Adjournment		3:30 PM

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the Allan Hancock College Foundation office at (805) 925-2004. Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.



Finance Committee Meeting
Wednesday, November 6, 2024 2:00 – 3:30 PM
Allan Hancock College – Building B, Captain’s Room

A handwritten signature in blue ink, appearing to read "Jon Hooten".

Jon Hooten, Executive Director – College Advancement

Finance Committee Members:

- Mike Gibson, Chair
- Naishadh Buch, Director
- Paul Cook, Director
- J. Edwin Fields, Director
- Judy Frost, Director
- Manny Molera, Director
- Dennis Curran, AHC Vice President, Finance & Administration
- Keli Seyfert, Director, Auxiliary Accounting

**ALLAN HANCOCK COLLEGE FOUNDATION
FINANCE COMMITTEE MEETING
Minutes of July 14, 2024**

1. Call to Order

The meeting was called to order at 2:00 p.m. by Chair, Mike Gibson

2. Roll Call

Finance Committee Members Present: Naishadh Buch, Paul Cook, Dennis Curran, J. Edwin Fields, Judy Frost, Mike Gibson, Len Jarrott

College Staff Present: Jon Hooten, Keli Seyfert

Foundation Staff Present: Erinn Artrip

Recorder: Marisol Diaz

3. Public Comment

None

4. Approval of Agenda for July 14, 2024 (ACTION)

MOTION: On a motion by J. Frost seconded by J. Fields, the Finance Committee voted to approve the agenda and was approved by a unanimous vote.

5. Approval of Finance Committee Minutes – March 20, 2024 (ACTION)

MOTION: On a motion by L. Jarrott, seconded by J. Frost, the Finance Committee voted to approve the minutes for March 20, 2024 and was approved by a unanimous vote.

6. Investment Advisor Meeting

The Finance Committee met with Brian Johnson from Monarch Wealth to discuss the current Investment Policy Statement and funds.

7. Review and Approval of Financial Statements (ACTION)

6.A. Check Registers – 2/1/2024- 5/31/2024

6.B. Contributions Report – 7/1/2023 - 5/31/2024

6.C. Statement of Operations – 5/31/2024

6.D. Statement of Financial Position – 5/31/2024

6.E. General Operations Budget – 5/31/2024

The Finance Committee reviewed items 6.A. through 6.E.

MOTION: On a motion by J. Fields, seconded by P. Cook, the Finance Committee approved the financial statements, items 6.A. through 6.E., as presented and will be forwarded to the Executive Committee and the Board of Directors for approval.

8. Next Meeting – November 6, 2024, 2:00 – 3:30 p.m.

9. Adjournment

MOTION: On a motion by J. Fields, seconded by N. Buch, the Finance Committee approved the adjournment of the meeting at 2:50 p.m.

ALLAN HANCOCK COLLEGE FOUNDATION
A SPECIAL MEETING OF THE EXECUTIVE COMMITTEE AND FINANCE COMMITTEE
Minutes of September 26, 2024, 3:30 – 3:45 p.m.

A special meeting of the Executive Committee and Finance Committee was held at the Lompoc Valley Campus – Building 1, room 202/203.

1. Call to Order

Foundation board vice president, J. Dale, called the meeting to order at 3:38 p.m.

2. Roll Call

Committee Members Present: Lee-Volker Cox, Judith Dale, Jim Fields, Erica Flores, Judy Frost, Mike Gibson, Debra Hood, Manuel Molera, Kevin Walthers

Committee Members Absent: Naishadh Buch, Paul Cook, Dennis Curran, Jeff Hall, Tim Harrington

College Staff Present: Jon Hooten

Recorder: Marisol Diaz

3. Public Comment – None

4. Approval of Agenda for September 26, 2024 (ACTION)

MOTION: On a motion by J. Fields, seconded by J. Frost the agenda for the special meeting of the Executive Committee and Finance Committee was approved by a unanimous voice vote.

5. Review and Approval of Investment Policy Plan (ACTION)

The purpose of the Foundation’s Investment Policy Plan is to provide guidance to all related parties as to how the funds of the Foundation’s investments shall be managed. Staff proposed to increase the fixed income amount from 40% to 60% under section 4.4 Diversification and Asset Allocation.

MOTION: On a motion by J. Fields, seconded by M. Molera, the finance and executive committees approved the revision to the Investment Policy Plan and was approved by a unanimous voice vote.

The committees also discussed changing the international equities from 10% to 5% and fixed income from 15% to 10%, both under section 4.4 Diversification and Asset Allocation and removing “public” from public funds in the last sentence under section 4.1 Finance Committee.

MOTION: On a motion by L.V. Cox, seconded by D. Hood, the finance and executive committees approved the Investment Policy Plan as amended and was approved by a unanimous voice vote. The amended Investment Policy Plan will be submitted to the board for approval.

6. Consideration of New Business

None

7. Next Meeting – November 13, 2024, 4-5 p.m.

8. Adjourn (ACTION)

MOTION: On a motion by M. Molera seconded by J. Frost, the meeting was adjourned at 4:02 p.m. by a unanimous voice vote.

To: Finance Committee	ACTION
From: Mike Gibson, Chair Finance Committee	November 6, 2024
Subject: Review and Approval of Financial Statements	

BACKGROUND

A review of the Allan Hancock College Foundation financial statements.

7.A. Check Registers	6/1/2024 - 8/31/2024	6-16
7.B. Contributions Report	7/1/2024 - 6/30/2024 and 8/31/2024	17-18
7.C. Statement of Operations	6/30/2024 and 8/31/2024	19-20
7.D. Statement of Financial Position	6/30/2024 and 8/31/2024	21-22
7.E. General Operations Budget	6/30/2024 and 8/31/2024	23-24

RECOMMENDATION

Staff recommend approval of the financial statements as submitted. Upon approval, the financial statements will be forwarded to the Executive Committee and board for review and approval.

Allan Hancock College
Check Register
Check Dates from 6/1/2024 to 6/30/2024
Bank Code: FN

Vendor Name	Description	Amount	Check
A-Town AV, Inc.	Rental Equip Wireless Systems, Handheld/Lapel Mics	\$226.20	
		\$226.20	FN 83002474
Elan Financial Services	Fd Sppls Bus Mtg 041524 KW & FH	\$50.00	
	Fd Sppls Supr/Conf Mtg 041824	\$247.12	
	Fd Sppls CCLC Conf 050124	\$309.28	
	Fd Sppls CCLC Conf 050324	\$942.00	
	Fd Sppls Donor Bus Mtg 041624	\$79.43	
	Sppls PC Event 042724	\$1,564.00	
	Svc Contact Marketing Platform	\$13.00	
	Svc Fee Water Delivery Apr 2024	\$41.75	
	Sppls Schol Reception	\$554.60	
	Sppls Schol Reception	\$150.05	
	Sppls Alumni	\$57.03	
	Sppls Fdtn Office	\$12.05	
	Sppls HH Announcement	\$76.82	
	Sppls Fdtn Office	\$20.65	
	Sppls HH Announcement	\$76.80	
	Fd Sppls Staff Mtg 051024	\$32.23	
	SpplsHH Announcement	\$6.73	
	Sppls HH Announcement Decorations	\$44.54	
	Fd Sppls Donor Bus Mtg 050724	\$23.00	
	Svc Rental Equip HH Announcement	\$360.05	
		\$4,661.13	FN 83002475
Jenna Nichols	Hancock Honors Event Planner/Designer 090724	\$1,800.00	
		\$1,800.00	FN 83002476
Testa Catering	Fd Sppls Schol Banquet Catering 052324	\$13,083.60	
	Fd Sppls/Catering C6 Conf 041924	\$1,660.88	
		\$14,744.48	FN 83002477
AHC Campus Graphics	Print HH Save The Date Postcards	\$302.99	
	Print HH Menu	\$21.45	
	Print Schol Prog Booklets	\$1,041.00	
	Print Schol Prog Name Tags	\$31.14	
	Print Schol Prog Stdt Certificates	\$74.03	
	Print Schol Prog Grouping Signs	\$65.03	
	Print HH Anncmnt Directional Signs	\$114.03	
	Print HH Anncmnt Pull Up Banner	\$12.45	
	Print Alumni Cards	\$41.63	
	Print Remit Envs Donation Requests	\$3.53	
		\$1,707.28	FN 83002478
AHC District	Fdtn Banner Schols May 2024	\$2,997.32	
		\$2,997.32	FN 83002479
Calif State Univ Fresno	F24 Schol J Macias 3/4	\$2,500.00	
		\$2,500.00	FN 83002480
Paul Dunn	Bagpipe Perf Fire Academy Grad 051624	\$250.00	
		\$250.00	FN 83002481

Allan Hancock College
Check Register
Check Dates from 6/1/2024 to 6/30/2024
Bank Code: FN

Vendor Name	Description	Amount	Check
Jon Hooten	RMB Rental Fee Photobooth Schol Banquet 052324	\$900.00	
	RMB Fd Sppls Staff Meal 052324	\$87.29	
	RMB Sppls Office Linen Steamer	\$32.61	
		\$1,019.90	FN 83002482
Susannah Kopecky	RMB Fd Sppls 2024 Basket Fundraiser	\$145.99	
		\$145.99	FN 83002483
Office Depot	Sppls Return Schol Banquet Item	(\$9.78)	
	Sppls Scholarship Banquet	\$26.09	
	Sppls Scholarship Banquet	\$17.37	
	Sppls Scholarship Banquet	\$9.78	
	Sppls Back Cushion	\$27.18	
	Sppld Office Desk Chair	\$1,141.86	
	Sppls Fdtn Office	\$52.89	
	Sppls Fdtn Office	\$49.77	
	Sppls Fdtn Office	\$13.39	
	Sppls Fdtn Office	\$54.35	
	Late Fee 051824	\$39.00	
	Finance Charge 052424	\$26.13	
		\$1,448.03	FN 83002484
Santa Maria Breakfast Rotary Club	Monthly Dues/Fees KW May 2024	\$31.00	
		\$31.00	FN 83002485
The Rotary Club Of Santa Maria	Dues and Membership Fees BC May 2024	\$43.00	
		\$43.00	FN 83002486
Anthem Blue Cross	Health Ins Prem July 2024	\$1,331.75	
		\$1,331.75	FN 83002487
Charles Schwab & Co. Inc.	HP End Investment 041524-060624	\$408,560.16	
		\$408,560.16	FN 83002488
Follett Heg - Ahc Bookstore	Sppl HHA Main Textbooks	\$885.77	
	Sppls HHA Workbooks	\$318.09	
		\$1,203.86	FN 83002489
Georgia Expo Manufacturing Corporation	Sppls 8 Ft Poly Stretch Drape	\$668.88	
	Sppls Silver Tele Upright Slit Fit	\$566.37	
	Sppls Silver Drape Support Button Stops	\$231.42	
	Sppls Silver Slip Fit Base	\$439.13	
	Shipping & Handling	\$198.28	
	Sppls Tech Surround Combo Cart	\$868.14	
	Shipping & Handling	\$492.44	
		\$3,464.66	FN 83002490
San Diego State University	S24 Schol J Gomez	\$5,000.00	
		\$5,000.00	FN 83002491

Allan Hancock College
Check Register
Check Dates from 6/1/2024 to 6/30/2024
Bank Code: FN

Vendor Name	Description	Amount	Check
The Guardian Life Insurance Company of America	Dental/Vision/Life Ins Prem July 2024	\$366.95	
		\$366.95	FN 83002492
VTC Enterprises	Hancock Honors Mailing	\$279.47	
	HH Shipping Delivery Postage	\$286.82	
		\$566.29	FN 83002493
AHC District	Fd Sppls Bus Mtg H/SA Solutions 020224	\$226.16	
	Fd Sppls Staff Retirement DB	\$39.99	
	Fd Sppls Spvr/Conf Mtg 012524	\$414.51	
	Std Emergency Fund Disbursement	\$500.00	
	Fd Sppls Bellwether Team 022624	\$321.71	
	Fd Sppls Facilities Team Event 030124	\$247.61	
	Fd Sppls Bus Mtg EOC Excercise 041224	\$179.70	
	Ins Hole In One Athl Golf Tmy 2024	\$275.00	
		\$2,204.68	FN 83002494
AHC Viticulture & Enology Foundation	Wine Retirements & Recognitions Celebration	\$502.43	
	CA-CRV	\$5.22	
		\$507.65	FN 83002495
Elan Financial Services	Fd Sppls Staff Retirement PM 051424	\$859.85	
	Fd Sppls Bus Mtg KW LC 051624	\$50.00	
	SM Breakfast Rotary Auction Fundraiser Item	\$7,000.00	
	Fd Sppls Bus Mtg KW SO-D 052224	\$80.00	
	Fd Sppls Bus Mtg KW NE SW 060524	\$96.77	
	Fd Sppls Bus Mtg KW TP 061124	\$70.00	
	Sppls Fdtn Office	\$52.50	
	Schol Reception Rentals - Bright Events	\$4,118.84	
	Schol Reception Rentals - Bright Events	\$1,130.46	
	Email Marketing Platform Mailchimp	\$13.00	
	Water Delivery Svc May 2024	\$43.75	
	Sppls Fdtn Office	\$13.03	
		\$13,528.20	FN 83002496
		Total: \$468,308.53	

Allan Hancock College
Check Register
Check Dates from 7/1/2024 to 7/31/2024
Bank Code: FN

Vendor Name	Description	Amount	Check
Tracy McKee	RMB Mlg 052224-061124	\$107.33	
		\$107.33	FN 83002497
Oregon State University	Sp 2024 Schol K Goldstein	\$10,000.00	
		\$10,000.00	FN 83002498
PCPA	Fd Sppls Catering PC Event 042724	\$2,267.86	
		\$2,267.86	FN 83002499
Quixotic Event Floral Design	Flower Arrangements Deposit - HH 090724	\$100.00	
		\$100.00	FN 83002500
Rotary Club of Santa Maria South	Dues/Fees EA June 2024	\$77.00	
		\$77.00	FN 83002501
Santa Maria Breakfast Rotary Club	Monthly Dues/Fees KW June 2024	\$301.00	
		\$301.00	FN 83002502
Office Depot	Sppls Fdtn Office	\$51.59	
	Finance Charge 062324	\$26.57	
		\$78.16	FN 83002503
Susan Walsh	Contract Language/Literacy Training Childrens Ctr	\$5,000.00	
		\$5,000.00	FN 83002504
Jeremy Wirth	Mlg Claim HH Event Videography Jun 2024	\$77.92	
		\$77.92	FN 83002505
Susana Garcia	Stdnt Asst Emergency Need	\$1,850.00	
		\$1,850.00	FN 83002506
AHC District	Fdtn Scholarships June 2024	\$9,316.00	
	FY24 V&E Fdtn Exps	\$11,150.00	
	FY24 Lola Dority Donation Exps	\$3,214.94	
	FY24 P Boyd Music Dept Exps	\$56,923.78	
	Mailroom Charges Jan-Jun 2024	\$267.42	
	Orfelea Fdtn Child Ctr Grant Exps 063024	\$870.00	
	Wood-Claeyssens LE Exps 063024	\$11,886.47	
	Fd Sppls LE Graduation 060524	\$12.84	
	Fd Sppls Fire Advisory Mtg 042924	\$21.85	
	Fd Sppls LE Training Mgr Mtg 051624	\$135.34	
	Fd Sppls Fire Acdmy Grad 051624	\$399.82	
	Fd Sppls EMS Grad 051624	\$478.07	
	Stdnt Emergency Fund Dist	\$500.00	
		\$95,176.53	FN 83002507
Erinn Artrip	RMB Postage Board Mmbr Agenda Packets	\$6.09	
		\$6.09	FN 83002508
Charles Schwab & Co. Inc.	HP End Investment 061524-070224	\$3,664.20	
		\$3,664.20	FN 83002509

Allan Hancock College
Check Register
Check Dates from 7/1/2024 to 7/31/2024
Bank Code: FN

Vendor Name	Description	Amount	Check
US Omni & TSACG Compliance Services Inc	Contribution to 403(b) Plans - Payroll 071524	\$1,122.04	
		\$1,122.04	FN 83002510
Anthem Blue Cross	Health Ins Premium Aug 2024	\$1,331.75	
		\$1,331.75	FN 83002511
Colleges of Law	F24 Schol N Sanchez	\$1,000.00	
	F24 Schol N Sanchez	\$1,000.00	
	F24 Schol N Sanchez	\$1,000.00	
	F24 Schol N Sanchez	\$1,000.00	
	F24 Schol N Sanchez	\$1,000.00	
		\$5,000.00	FN 83002512
Follett Heg - Ahc Bookstore	Sppls Mindtap Nursing Assistant	\$3,306.00	
	Sppls Pac Mt Nursing Process Apprch-Digital	\$4,270.00	
	Sppls Steth-BP Kits	\$2,175.00	
		\$9,751.00	FN 83002513
The Guardian Life Insurance Company of America	Dental, Vision, Life Ins Premium Aug 2024	\$366.95	
		\$366.95	FN 83002514
The Rotary Club Of Santa Maria	Dues and Membership Fees BC June 2024	\$37.00	
		\$37.00	FN 83002515
Calif State Univ Northridge	F24 Schol D Cardenas	\$500.00	
		\$500.00	FN 83002516
	F24 Schol L Ramirez	\$1,000.00	
	F24 Schol L Ramirez	\$1,500.00	
		\$2,500.00	FN 83002517
Calif State Univ-Channel Islands	F24 Schol M Rocha	\$500.00	
	F24 Schol M Rocha	\$500.00	
		\$1,000.00	FN 83002518
Elan Financial Services	Sppls Manager Leadership Retreat 062424	\$358.66	
	Sppls PCPA Tickets 062324	\$126.20	
	Sppls Manager Leadership Retreat 062524	\$346.12	
	Reg Fee CASE Webinar Conference 06/25-26/24	\$1,150.00	
	Liability Insurance Premium HH Event 09/07-08/24	\$190.00	
	Vimeo Pro Annul Subscription	\$240.00	
	Facebook Advertising HH Event	\$39.13	
	Sppls Hancock Honors Event	\$8.69	
	Sppls Hancock Honors Event - Vases	\$109.85	
	Sppls Hancock Honors Event	\$15.21	
	Sppls Hancock Honors Event - Vases	\$62.30	
	Marketing Svc- Hootsuite Annual Subscription	\$1,188.00	
	Fd Sppls Staff Ice Cream Social 070524	\$840.00	
	Fd Sppls Bus Mtg 070824	\$202.87	
	Fd Sppls Bus Mtg 071124	\$193.37	

Allan Hancock College
Check Register
Check Dates from 7/1/2024 to 7/31/2024
Bank Code: FN

Vendor Name	Description	Amount	Check
Elan Financial Services	Fd Sppls Bus Mtg w/ Board Member 070124	\$36.46	
	Email Marketing Svcs July 2024	\$13.00	
	Dues CASE 2024-25	\$1,235.00	
	Water Delivery Svc June 2024	\$61.71	
	Sppls Staff Flowers	\$27.19	
	Sponsor Fund for SB-Bread and Roses Event	\$1,028.04	
	FY25 Parking Permit E.Artrip	\$11.00	
	FY25 Parking Permit M.Diaz	\$11.00	
	FY25 Parking Permit T.McKee	\$11.00	
	FY25 Parking Permit N.Rucobo	\$11.00	
		\$7,515.80	FN 83002519
Rotary Club of Santa Maria South	Dues and Membership Fees E Artrip July 2024	\$27.00	
		\$27.00	FN 83002520
Savoir Faire Catering Inc	Deposit Catering Hancock Honors Event 090724	\$5,000.00	
		\$5,000.00	FN 83002521
		Total: \$152,857.63	

Allan Hancock College
Check Register
Check Dates from 8/1/2024 to 8/31/2024
Bank Code: FN

Vendor Name	Description	Amount	Check
AHC Campus Graphics	Hancock Honors Event Wine Labels	\$186.00	
	Print Fdtn Bus Reply Mail Envelopes	\$36.50	
		\$222.50	FN 83002522
AHC District	Fd Sppls Paramedic Grad 060524	\$323.26	
	Fd Sppls LE Grad 060524	\$402.24	
		\$725.50	FN 83002523
Office Depot	Sppls Office Ink	\$284.69	
	Sppls Office Supplies	\$74.71	
		\$359.40	FN 83002524
PCPA	M Hancock Trust Qtrly Distribution	\$19,524.06	
		\$19,524.06	FN 83002525
Quixotic Event Floral Design	Sppls Hancock Honors Floral Final Pmt	\$531.00	
		\$531.00	FN 83002526
Santa Maria Breakfast Rotary Club	Dues and Membership Fees KW July 2024	\$108.50	
		\$108.50	FN 83002527
AHC - District Trust Fund	Support Athletics Bbll Field Turf Expense	\$10,000.00	
		\$10,000.00	FN 83002528
AHC District	FY24 Patty Boyd Music Grant Exps	\$30,384.96	
	Fdtn Banner Schols July 2024	\$4,784.00	
		\$35,168.96	FN 83002529
Boone Printing & Graphics, Inc	Sppls The Handbook of Visual Mechanics	\$1,517.07	
		\$1,517.07	FN 83002530
Calif State Univ Northridge	F24 Schol M Raissi	\$2,500.00	
		\$2,500.00	FN 83002531
Los Alamos Valley Mens Club	Ad Full page Los Alamos Old Days 2024	\$155.00	
		\$155.00	FN 83002532
Robert Senior	RMB Sppls Golf Team	\$247.81	
		\$247.81	FN 83002533
Anthem Blue Cross	Health Insurance Premium Sept 2024	\$1,500.95	
		\$1,500.95	FN 83002534
Kim Ensing	RMB Fd Sppls Coaches Mtg 080824	\$32.46	
		\$32.46	FN 83002535
Porfirio Garcia Diaz	RMB Fd Sppls Coaches Mtg 080824	\$152.02	
		\$152.02	FN 83002536
Peter Picchi	Step + Repeat Wall HH Event 090724	\$2,030.00	
		\$2,030.00	FN 83002537
Testa Catering	Fd Sppls Deposit Crew Meals HH Event 090724	\$372.50	
		\$372.50	FN 83002538

Allan Hancock College
Check Register
Check Dates from 8/1/2024 to 8/31/2024
Bank Code: FN

Vendor Name	Description	Amount	Check
The Guardian Life Insurance Company of America	Dental/Vision/Life Ins Prem Sept 2024	\$369.28	
		\$369.28	FN 83002539
Jeremy Wirth	RMB Mlg Hancock Honors Videography 07/19 & 07/26	\$118.86	
		\$118.86	FN 83002540
Charles Schwab & Co. Inc.	HP End Investment 071524-081524	\$4,393.10	
		\$4,393.10	FN 83002541
AHC Viticulture & Enology Foundation	Sppls Public Relation - Malbec Wine	\$165.08	
	Sppls Public Relations - Albarino	\$129.20	
	CA-CRV Fee	\$2.61	
		\$296.89	FN 83002542
Biola University	F24 Schol L Booher	\$2,000.00	
		\$2,000.00	FN 83002543
Cal Poly State University	F24 Schol A Servin	\$500.00	
	F24 Schol A Servin	\$500.00	
		\$1,000.00	FN 83002544
	F24 Schol E Souza	\$500.00	
	F24 Schol E Souza	\$1,000.00	
		\$1,500.00	FN 83002545
	F24 Schol R Solorio	\$1,300.00	
		\$1,300.00	FN 83002546
	F24 Schol D Sinico Luna	\$1,000.00	
		\$1,000.00	FN 83002547
	F24 Schol M Gottwald	\$500.00	
	F24 Schol M Gottwald	\$500.00	
	\$1,000.00	FN 83002548	
F24 Schol S Hernandez-Barajas		\$2,000.00	
		\$2,000.00	FN 83002549
F24 Schol J Campos		\$1,000.00	
		\$1,000.00	FN 83002550
F24 Schol G Munoz Vega		\$700.00	
		\$2,000.00	
		\$300.00	
	\$3,000.00	FN 83002551	
F24 Schol E Bribiesca Puga		\$500.00	
		\$1,000.00	
	\$1,500.00	FN 83002552	
F24 Schol M Miller		\$5,000.00	
		\$5,000.00	FN 83002553

Allan Hancock College
Check Register
Check Dates from 8/1/2024 to 8/31/2024
Bank Code: FN

Vendor Name	Description	Amount	Check
Cal Poly State University	F24 Schol A Islas Islas	\$2,550.00	
		\$2,550.00	FN 83002554
Cal State University-Long Beach	F24 Schol C Karunaratne	\$1,000.00	
	F24 Schol C Karunaratne	\$500.00	
		\$1,500.00	FN 83002555
	F24 Schol C Freeland	\$1,000.00	
	F24 Schol C Freeland	\$10,000.00	
		\$11,000.00	FN 83002556
	F24 Schol R Speer F24 Schol R Speer	\$1,000.00 \$2,000.00	
	\$3,000.00	FN 83002557	
Calif State Univ East Bay	F24 Schol D DeLaCruz	\$1,000.00	
		\$1,000.00	FN 83002558
Calif State Univ Fresno	F24 Schol I Garcia	\$2,500.00	
		\$2,500.00	FN 83002559
	F24 Schol B Johnson	\$500.00	
	F24 Schol B Johnson	\$1,000.00	
		\$1,500.00	FN 83002560
	F24 Schol E Consorti	\$1,000.00	
	\$1,000.00	FN 83002561	
Calif State Univ Fullerton	F24 Schol C Paskett	\$1,000.00	
		\$1,000.00	FN 83002562
	F24 Schol J Han	\$5,450.00	
		\$5,450.00	FN 83002563
	F24 Schol L Ramirez F24 Schol L Ramirez	\$750.00 \$500.00	
	\$1,250.00	FN 83002564	
Calif State Univ Monterey Bay	F24 Schol M Phelps	\$2,000.00	
		\$2,000.00	FN 83002565
	F24 Schol L Donovan F24 Schol L Donovan	\$500.00 \$500.00	
		\$1,000.00	FN 83002566
Calif State Univ Northridge	F24 Schol X Bravo	\$1,000.00	
		\$1,000.00	FN 83002567
	F24 Schol G Dedek F24 Schol G Dedek	\$100.00 \$400.00	
	\$500.00	FN 83002568	
Calif State Univ Northridge	F24 Schol X Mendoza F24 Schol X Mendoza	\$500.00 \$500.00	

Allan Hancock College
Check Register
Check Dates from 8/1/2024 to 8/31/2024
Bank Code: FN

Vendor Name	Description	Amount	Check
		\$1,000.00	FN 83002569
Calif State Univ Sacramento	F24 Schol L Perez	\$500.00	
	F24 Schol L Perez	\$500.00	
		\$1,000.00	FN 83002570
Calif State Univ-Channel Islands	F24 Schol L Maines	\$500.00	
	F24 Schol L Maines	\$500.00	
		\$1,000.00	FN 83002571
	F24 Schol J Palma-Guzman	\$500.00	
	F24 Schol J Palma-Guzman	\$2,000.00	
		\$2,500.00	FN 83002572
	F24 Schol L Martinez	\$500.00	
		\$500.00	FN 83002573
Calif State University Chico	F24 Schol M Jimenez	\$1,000.00	
		\$1,000.00	FN 83002574
Cornish College Of The Arts	F24 Schol H Nelson	\$1,300.00	
	F24 Schol H Nelson	\$740.00	
		\$2,040.00	FN 83002575
Elan Financial Services	Fd Sppls Bus Mtg 071624	\$75.00	
	Support Dean Brown Winemaker Dinner 082924	\$832.00	
	Fd Sppls Bus Mtg 080624	\$33.10	
	Fd Sppls Bus Mtg 081224	\$45.00	
	Student Assistance - C. Rodriguez	\$668.46	
	Student Assistance - L. Rodriguez	\$7.12	
	Student Assistance - L. Rodriguez	\$365.00	
	Fd Sppls Bus Mtg 072624	\$25.56	
	Fd Sppls Bus Mtg 072524-Donor	\$27.31	
	NCCCF Annual Membership Dues 2024-2025	\$1,600.00	
	Rentals Draping Hancock Honors Event 090724	\$2,523.50	
	Sppls - Standing Desk	\$237.04	
	Fd Sppls College Adv. Retreat 080224	\$62.47	
	Email Marketing Svcs Aug 2024	\$13.00	
	Textmunication-SMS/MMS Messaging Svc HH Event	\$125.00	
	Water Delivery Svc July 2024	\$35.19	
	Sppls Awards for Hancock Honorees	\$706.33	
	Fd Sppls Committee/Board Meetings	\$45.89	
	Fd Sppls Board Meetings	\$66.41	
	Fd Sppls Board Meeting 072524	\$260.11	
	Fd Sppls College Adv. Retreat 080224	\$38.54	
	Fd Sppls Staff Event	\$43.47	
		\$7,835.50	FN 83002576
Emory & Henry University	F24 Schol A Madassalia	\$750.00	
		\$750.00	FN 83002577

Allan Hancock College
Check Register
Check Dates from 8/1/2024 to 8/31/2024
Bank Code: FN

Vendor Name	Description	Amount	Check
Tracy McKee	RMB ABC Lic Fee HH Event 090724	\$76.25	
		\$76.25	FN 83002578
San Diego State University	F24 Schol N Avila	\$500.00	
		\$500.00	FN 83002579
San Jose State University	F24 Schol J Rodriguez Martinez	\$1,000.00	
		\$1,000.00	FN 83002580
	F24 Schol J Rios	\$500.00	
		\$500.00	FN 83002581
Robert Senior	RMB Sppls WGolf Team Gear	\$285.43	
		\$285.43	FN 83002582
Sonoma State University	F24 Schol H Kindon-Ledezma	\$1,500.00	
		\$1,500.00	FN 83002583
The Rotary Club Of Santa Maria	Dues and Membership Fees BC July 2024	\$24.00	
		\$24.00	FN 83002584
Uc San Diego	F24 Schol A Arias	\$1,500.00	
		\$1,500.00	FN 83002585
	F24 Schol B Benitez	\$500.00	
		\$500.00	FN 83002586
	F24 Schol G Hanson	\$1,000.00	
		\$1,000.00	FN 83002587
Uc Santa Barbara	F24 Schol Y Martinez	\$2,500.00	
		\$2,500.00	FN 83002588
	F24 Schol M Andrade	\$4,000.00	
		\$4,000.00	FN 83002589
University Of Calif Irvine	F24 Schol E Morse	\$1,500.00	
	F24 Schol E Morse	\$1,500.00	
		\$3,000.00	FN 83002590
Utah Tech University	F24 Schol G Long	\$750.00	
		\$750.00	FN 83002591
		Total: \$171,637.04	

Allan Hancock College Foundation
Contributions
July 1, 2023 through June 30, 2024

Account	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
General Operations	\$ 6,412	\$ 73	\$ 51	\$ 9,276	\$ 5,035	\$ 15,390	\$ 85	\$ 3,035	\$ 35	\$ 7,543	\$ 70	\$ 35	\$ 47,040
Other Local Income	\$ 1,800	\$ 2,100	\$ -	\$ 2,154	\$ 481	\$ 1,498	\$ 2	\$ 10	\$ 7,191	\$ 12,116	\$ 2,480	\$ 76	\$ 29,908
President's Circle	\$ 7,341	\$ 6,290	\$ 1,342	\$ 3,341	\$ 5,341	\$ 23,257	\$ 3,258	\$ 3,257	\$ 4,407	\$ 3,407	\$ 2,809	\$ 4,323	\$ 68,374
Restricted	\$ 1,720	\$ 1,030	\$ 34,410	\$ 1,570	\$ 5,970	\$ 29,693	\$ 19,355	\$ 28,485	\$ 12,355	\$ 13,605	\$ 42,010	\$ 6,825	\$ 197,027
Scholarships	\$ 30,567	\$ 27,276	\$ 86,245	\$ 23,907	\$ 36,948	\$ 143,152	\$ (84,754)	\$ 15,444	\$ 16,240	\$ 29,015	\$ 14,058	\$ 5,617	\$ 363,715
Hancock Honors	\$ 159,400	\$ 18,200	\$ 39,507	\$ 1,500	\$ 11,500	\$ 5,000	\$ -	\$ 15,000	\$ 200	\$ 17,200	\$ 15,300	\$ (52,700)	\$ 230,107
Hancock Promise	\$ 12,637	\$ 21,307	\$ 687,110	\$ 25,395	\$ 95,075	\$ 83,299	\$ 401,654	\$ 11,279	\$ 5,818	\$ 69,819	\$ 340,294	\$ (12,319)	\$ 1,741,369
Title V - Hancock Promise	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Endowments	\$ -	\$ -	\$ 3,000	\$ 60,000	\$ -	\$ 3,350	\$ 88,874	\$ 250	\$ 100	\$ 100	\$ 200	\$ 15,100	\$ 170,974
MONTHLY TOTALS	\$ 219,877	\$ 76,276	\$ 851,665	\$ 127,143	\$ 160,350	\$ 354,639	\$ 448,474	\$ 76,761	\$ 46,346	\$ 152,805	\$ 417,221	\$ (33,043)	\$ 2,898,514
CURRENT YTD TOTALS	\$ 219,877	\$ 296,153	\$ 1,147,818	\$ 1,274,961	\$ 1,435,311	\$ 1,789,950	\$ 2,238,424	\$ 2,315,184	\$ 2,361,531	\$ 2,514,336	\$ 2,931,556	\$ 2,898,514	\$ 2,898,514

PRIOR YEARS CONTRIBUTIONS

July 2022 - June 2023	1,186,168
July 2021 - June 2022	1,754,527
July 2020 - June 2021	1,912,505
July 2019 - June 2020	3,661,328
July 2018 - June 2019	1,646,016
July 2017 - June 2018	2,547,577
July 2016 - June 2017	1,167,156
July 2015 - June 2016	1,766,065
July 2014 - June 2015	1,354,736
July 2013 - June 2014	4,230,595
July 2012 - June 2013	11,662,226
July 2011 - June 2012	774,867
July 2010 - June 2011	907,673
July 2009 - June 2010	941,725
July 2008 - June 2009	1,053,236

NOTES:

a) Report does not include investment portfolio activity.

Aug-Sep Hancock Honors includes \$13,857 from in-kind donations
 January: \$84,724 moved from Brough Scholarship to Brough Endowment
 January: \$400,000 HP pledge recorded
 May: Received bequest from Korsten estate \$339,834.38 for Promise
 June: Hancock Honors FY24 Deferred revenue moved to FY25 \$142,700.00
 June: Hancock Promise-\$6000.00 write off uncollectable pledge/\$8737.86 negative adj disc on pledge receivable

Allan Hancock College Foundation
Contributions
July 1, 2024 through June 30, 2025

Account	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
General Operations	\$ 6,508	\$ 70											\$ 6,578
Other Local Income	\$ -	\$ 1,201											\$ 1,201
President's Circle Campaign	\$ 1,031	\$ 3,491											\$ 4,522
Restricted	\$ 23,861	\$ 7,575											\$ 31,436
Scholarships	\$ 32,404	\$ 32,641											\$ 65,045
Hancock Honors	\$ 166,175	\$ 31,125											\$ 197,300
Hancock Promise	\$ 3,512	\$ 4,268											\$ 7,780
Title V - Hancock Promise	\$ -	\$ -											\$ -
Endowments	\$ 10,000	\$ 200											\$ 10,200
MONTHLY TOTALS	\$ 243,491	\$ 80,571	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 324,062
CURRENT YTD TOTALS	\$ 243,491	\$ 324,062	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 324,062

PRIOR YEARS CONTRIBUTIONS
July 2023 - June 2024 2,898,514

July 2022 - June 2023 1,186,168

July 2021 - June 2022 1,754,527

July 2020 - June 2021 1,912,505

July 2019 - June 2020 3,661,328

July 2018 - June 2019 1,646,016

July 2017 - June 2018 2,547,577

July 2016 - June 2017 1,167,156

July 2015 - June 2016 1,766,065

July 2014 - June 2015 1,354,736

July 2013 - June 2014 4,230,595

July 2012 - June 2013 11,662,226

July 2011 - June 2012 774,867

July 2010 - June 2011 907,673

July 2009 - June 2010 941,725

NOTES:
a) Report does not include investment portfolio activity.

Final Title V-Hancock Promise \$50,000.00 installment was invoiced October 2024

**ALLAN HANCOCK COLLEGE FOUNDATION
STATEMENT OF OPERATIONS
FOR THE PERIOD ENDING 06/30/2024**

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
REVENUES:							
Contributions, Gifts, Grants & Endwmnts	0	47,040	2,223,020	363,715	220,974	0	2,854,749
Non Cash Contribution	0	0	13,857	0	0	0	13,857
Interest and Investment Income	0	28,013	599	0	0	558,405	587,017
Chg in Beneficial Int in Asset FCCC	0	0	0	0	10,301	0	10,301
Realized Gain/Loss on Invest	0	930	0	0	0	1,749,457	1,750,387
Unrealized Gain/Loss on Invest	0	23,322	0	0	0	152,358	175,679
Other Local Revenues	0	128	22,612	7,168	0	0	29,908
Total Revenues	0	99,432	2,260,088	370,883	231,275	2,460,220	5,421,898
EXPENSES:							
Non Bargaining Unit	0	282,268	0	0	0	0	282,268
Benefits	0	55,049	0	0	0	0	55,049
Instructional Printing	0	0	1,751	0	0	0	1,751
Public Relations/Recognitions	0	1,350	391	0	0	0	1,741
Office/Operational Supplies	0	4,543	30,286	0	0	0	34,829
Non Instr Printing	0	5,777	3,748	0	0	0	9,525
Food - Business Meetings/Events	0	11,669	107,013	0	0	0	118,683
In-Kind Food Supplies	0	0	3,530	0	0	0	3,530
Indep Contractor (Individuals)	0	100	38,438	0	0	0	38,538
Service Contracts (Businesses)	0	4,932	41,915	0	0	0	46,847
In-Kind Service Contracts (Busnss)	0	0	2,764	0	0	0	2,764
Travel - All Travel Costs	0	3,436	4,500	0	0	0	7,936
On-Site-Prof. Develop/Webinars	0	1,150	0	0	0	0	1,150
District Community Activities	0	0	2,550	0	0	0	2,550
Foundation Community Activities	0	12,173	1,914	0	0	0	14,087
Dues & Memberships	0	3,147	3,729	0	0	0	6,876
Non-Tech Licenses, Permits, Fees	0	2,416	2,141	0	0	0	4,557
Software License/Subscription Agrmt	0	25,571	3,000	0	0	0	28,571
Film/Media Rental	0	0	1,156	0	0	0	1,156
Facility Rental	0	3,000	1,200	0	0	0	4,200
Equipment Rental	0	0	29,212	0	0	0	29,212
In-Kind Equipment Rental	0	0	2,563	0	0	0	2,563
Misc Operating Expenses	0	0	0	0	0	0	0
District/College Support	0	138	568,821	0	0	0	568,958
Postage/Express Services	0	4,324	132	0	0	0	4,456
Advertising/Sponsorships	0	4,180	2,800	0	0	0	6,980
In-Kind Advertising	0	0	5,000	0	0	0	5,000
Bank Service Charges	0	841	302	0	0	0	1,143
Investment Brokerage Fees	0	2,917	0	0	0	187,852	190,770
PCPA Support	0	0	12,000	75,685	0	0	87,685
Equipment	0	1,142	22,780	0	0	0	23,922
Student Assistance	0	0	2,000	0	0	0	2,000
Scholarships	0	0	66,021	532,150	0	0	598,171
Total Expenses	0	430,124	961,658	607,834	0	187,852	2,187,469
Net Income (Loss)	0	(330,692)	1,298,430	(236,951)	231,275	2,272,368	3,234,429
OTHER FINANCING SOURCES/OUTGO:							
Intrafund Transfer-In	0	156,785	366,343	313,944	1,603,843	17,058	2,457,972
Intrafund Transfers-Out	0	55,472	1,737,200	3,524	54,820	606,956	2,457,972
Other Transfer-In	0	322,461	0	0	0	0	322,461
Net Transfers	0	423,774	(1,370,858)	310,420	1,549,023	(589,898)	322,461
Net Inc/Dec in Fund Bal	0	93,082	(72,428)	73,469	1,780,298	1,682,470	3,556,890
FUND BALANCE:							
Fund Equity, July 1	0	642,123	1,734,538	763,019	15,750,981	2,935,306	21,825,967
Current Balance	0	735,205	1,662,110	836,488	17,531,279	4,617,775	25,382,858

**ALLAN HANCOCK COLLEGE FOUNDATION
STATEMENT OF OPERATIONS
FOR THE PERIOD ENDING 08/31/2024**

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
REVENUES:							
Contributions, Gifts, Grants & Endowments	0	7,315	240,300	65,045	10,200	0	322,860
Interest and Investment Income	0	7,956	0	0	0	144,170	152,125
Realized Gain/Loss on Invest	0	185	0	0	0	154,702	154,887
Unrealized Gain/Loss on Invest	0	22,299	0	0	0	512,646	534,945
Other Local Revenues	0	1,201	0	0	0	0	1,201
Total Revenues	0	38,956	240,300	65,045	10,200	811,517	1,166,018
EXPENSES:							
Non Bargaining Unit	0	49,054	0	0	0	0	49,054
Benefits	0	11,485	0	0	0	0	11,485
Instructional Printing	0	0	1,517	0	0	0	1,517
Public Relations/Recognitions	0	297	0	0	0	0	297
Office/Operational Supplies	0	624	2,067	0	0	0	2,690
Non Instr Printing	0	37	515	0	0	0	551
Food - Business Meetings/Events	0	505	5,557	0	0	0	6,062
Indep Contractor (Individuals)	0	0	16,300	0	0	0	16,300
Service Contracts (Businesses)	0	647	14,192	0	0	0	14,838
Travel - All Travel Costs	0	0	197	0	0	0	197
Foundation Community Activities	0	1,028	0	0	0	0	1,028
Dues & Memberships	0	2,862	133	0	0	0	2,995
Non-Tech Licenses, Permits, Fees	0	44	1,492	0	0	0	1,536
Software License/Subscription Agrmt	0	29,767	0	0	0	0	29,767
Insurance	0	0	190	0	0	0	190
Equipment Rental	0	0	2,524	0	0	0	2,524
District/College Support	0	0	12,221	0	0	0	12,221
Postage/Express Services	0	6	566	0	0	0	572
Advertising/Sponsorships	0	155	39	0	0	0	194
Bank Service Charges	0	46	199	0	0	0	245
Investment Brokerage Fees	0	528	0	0	0	31,228	31,756
PCPA Support	0	0	0	19,524	0	0	19,524
Student Assistance	0	0	2,891	0	0	0	2,891
Scholarships	0	0	1,500	352,754	0	0	354,254
Total Expenses	0	97,085	62,097	372,278	0	31,228	562,689
Net Income (Loss)	0	(58,129)	178,202	(307,233)	10,200	780,289	603,329
OTHER FINANCING SOURCES/OUTGO:							
Intrafund Transfer-In	0	22,397	6,013	4,500	8,057	0	40,968
Intrafund Transfers-Out	0	0	16,683	2,000	0	22,285	40,968
Other Transfer-In	0	255,928	0	0	0	0	255,928
Net Transfers	0	278,326	(10,670)	2,500	8,057	(22,285)	255,928
Net Inc/Dec in Fund Bal	0	220,197	167,533	(304,733)	18,257	758,004	859,257
FUND BALANCE:							
Fund Equity, July 1	0	735,205	1,662,110	836,488	17,531,279	4,617,775	25,382,858
Current Balance	0	955,402	1,829,643	531,755	17,549,536	5,375,779	26,242,115

ALLAN HANCOCK COLLEGE FOUNDATION
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDING 06/30/2024

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
ASSETS:							
Claim on Cash	(11,758,532)	713,614	1,595,974	851,844	3,979,325	4,617,775	0
AHC Fdtn Mechanics Bank Checking	396,704	0	0	0	0	0	396,704
AHC Fdtn MS Active Assets MM	506,074	0	0	0	0	0	506,074
Petty Cash	0	300	0	0	0	0	300
MS Select UMA Boyd 3740 Inv Cash	0	0	0	0	147,584	0	147,584
MS Select UMA Unrestr 2948 Inv Cash	44,626	0	0	0	0	0	44,626
Monarch With Strategies Pooled Cash	23,512	0	0	0	0	0	23,512
Monarch With Strategies Lahr Cash	0	0	0	0	1,414	0	1,414
Monarch With Strtgs HP 3588 Cash	0	0	0	0	2,157,647	0	2,157,647
Monarch With Strtgs Young 0897 Cash	0	0	0	0	9,723	0	9,723
Northern Trust Young Cash	0	0	0	0	19,162	0	19,162
MS Select UMA Pooled 1441 Inv Cash	285,807	0	0	0	0	0	285,807
MorgStnly Title V HSI HP 8826 Cash	0	0	0	0	5,022	0	5,022
Pledge Receivable - Current	0	0	1,000	0	0	0	1,000
Pledge Receivable - Non Current	0	0	311,430	0	0	0	311,430
Discount on Pledge Receivable	0	0	(9,100)	0	0	0	(9,100)
Accrued Interest Receivable	273	0	0	0	863	0	1,135
Other Receivables	0	1,109	0	0	0	0	1,109
Due From Other Funds	0	7,337	0	0	10,000	0	17,337
Prepaid Items	0	31,466	31,150	3,960	0	0	66,576
MS Select UMA Boyd 3740 Inv Cost	0	0	0	0	2,148,131	0	2,148,131
MS Select UMA Unrestr 2948 Inv Cost	404,292	0	0	0	0	0	404,292
Monarch With Strategies Pooled Cost	2,131,479	0	0	0	0	0	2,131,479
Monarch With Strategies Lahr Cost	0	0	0	0	58,670	0	58,670
Monarch With Strtgs HP 3588 Cost	0	0	0	0	6,614,304	0	6,614,304
Monarch With Strtgs Young 0897 Cost	0	0	0	0	1,162,686	0	1,162,686
MS Select UMA Pooled 1441 Inv Cost	6,351,614	0	0	0	0	0	6,351,614
Interest in CA Comm Colleges Cost	0	0	0	0	164,132	0	164,132
MorgStnly Title V HSI HP 8826 Cost	0	0	0	0	460,529	0	460,529
MS Select UMA Boyd 3740 Inv FMV Adj	0	0	0	0	479,621	0	479,621
MS Select UMA Unrestr 2948 FMV Adj	80,225	0	0	0	0	0	80,225
Monarch With Strtgs Pooled FMV Adj	119,792	0	0	0	0	0	119,792
Monarch With Strtgs Lahr FMV Adj	0	0	0	0	3,702	0	3,702
Monarch With Strtgs HP 3588 FMV Adj	0	0	0	0	8,459	0	8,459
Monarch With Str Young 0897 FMV Adj	0	0	0	0	83,247	0	83,247
MS Select UMA Pooled 1441 FMV Adj	1,414,133	0	0	0	0	0	1,414,133
MrgStnly Title V HSI HP 8826 FMV Adj	0	0	0	0	17,057	0	17,057
Total Assets	0	753,825	1,930,454	855,804	17,531,279	4,617,775	25,689,138
LIABILITIES:							
Accounts Payable	0	3,108	125,644	19,316	0	0	148,067
Sales Tax Payable	0	15,513	0	0	0	0	15,513
Deferred Revenue	0	0	142,700	0	0	0	142,700
Total Liabilities	0	18,620	268,344	19,316	0	0	306,280
FUND BALANCE:							
Fund Equity FYB	0	642,123	1,734,538	763,019	15,750,981	2,935,306	21,825,967
Current Income/Loss	0	93,082	(72,428)	73,469	1,780,298	1,682,470	3,556,890
Total Fund Balance	0	735,205	1,662,110	836,488	17,531,279	4,617,776	25,382,857
Total Liabilities & Fund Balance	0	753,825	1,930,454	855,804	17,531,279	4,617,776	25,689,137

**ALLAN HANCOCK COLLEGE FOUNDATION
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDING 08/31/2024**

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
ASSETS:							
Claim on Cash	(12,218,215)	939,635	1,530,374	771,923	3,600,504	5,375,779	0
AHC Fdtn Mechanics Bank Checking	445,207	0	0	0	0	0	445,207
AHC Fdtn MS Active Assets MM	510,274	0	0	0	0	0	510,274
Petty Cash	0	300	0	0	0	0	300
MS Select UMA Boyd 3740 Inv Cash	0	0	0	0	144,956	0	144,956
MS Select UMA Unrestr 2948 Inv Cash	42,706	0	0	0	0	0	42,706
Monarch With Strategies Pooled Cash	45,712	0	0	0	0	0	45,712
Monarch With Strategies Lahr Cash	0	0	0	0	796	0	796
Monarch With Strtgs HP 3588 Cash	0	0	0	0	69,971	0	69,971
Monarch With Strtgs Young 0897 Cash	0	0	0	0	11,588	0	11,588
MS Select UMA Pooled 1441 Inv Cash	275,588	0	0	0	0	0	275,588
MorgStnly Title V HSI HP 8826 Cash	0	0	0	0	5,727	0	5,727
Pledge Receivable - Current	0	0	108,650	0	0	0	108,650
Pledge Receivable - Non Current	0	0	202,800	0	0	0	202,800
Discount on Pledge Receivable	0	0	(12,180)	0	0	0	(12,180)
Accrued Interest Receivable	0	0	0	0	0	0	0
Due From Other Funds	0	15,467	0	1,000	0	0	16,467
MS Select UMA Boyd 3740 Inv Cost	0	0	0	0	2,170,480	0	2,170,480
MS Select UMA Unrestr 2948 Inv Cost	409,625	0	0	0	0	0	409,625
Monarch With Strategies Pooled Cost	2,131,479	0	0	0	0	0	2,131,479
Monarch With Strategies Lahr Cost	0	0	0	0	59,843	0	59,843
Monarch With Strtgs HP 3588 Cost	0	0	0	0	8,774,873	0	8,774,873
Monarch With Strtgs Young 0897 Cost	0	0	0	0	1,225,730	0	1,225,730
MS Select UMA Pooled 1441 Inv Cost	6,477,759	0	0	0	0	0	6,477,759
Interest in CA Comm Colleges Cost	0	0	0	0	164,132	0	164,132
MorgStnly Title V HSI HP 8826 Cost	0	0	0	0	460,529	0	460,529
MS Select UMA Boyd 3740 Inv FMV Adj	0	0	0	0	570,785	0	570,785
MS Select UMA Unrestr 2948 FMV Adj	102,524	0	0	0	0	0	102,524
Monarch With Strtgs Pooled FMV Adj	152,826	0	0	0	0	0	152,826
Monarch With Strtgs Lahr FMV Adj	0	0	0	0	4,476	0	4,476
Monarch With Strtgs HP 3588 FMV Adj	0	0	0	0	167,182	0	167,182
Monarch With Str Young 0897 FMV Adj	0	0	0	0	83,290	0	83,290
MS Select UMA Pooled 1441 FMV Adj	1,624,514	0	0	0	0	0	1,624,514
MrgStnly Title V HSI HP 8826 FMV Adj	0	0	0	0	34,674	0	34,674
Total Assets	0	955,402	1,829,643	772,923	17,549,536	5,375,779	26,483,284
LIABILITIES:							
Sales Tax Payable	0	1	0	0	0	0	1
Due To/From Interchart Scholarshi	0	0	0	241,169	0	0	241,169
Total Liabilities	0	1	0	241,169	0	0	241,169
FUND BALANCE:							
Fund Equity FYB	0	735,205	1,662,110	836,488	17,531,279	4,617,775	25,382,858
Current Income/Loss	0	220,197	167,533	(304,733)	18,257	758,004	859,257
Total Fund Balance	0	955,402	1,829,643	531,755	17,549,536	5,375,779	26,242,115
Total Liabilities & Fund Balance	0	955,403	1,829,643	772,924	17,549,536	5,375,779	26,483,284

Query View Budget Status by Account
 Fiscal period start date 07/01/2023
 Fiscal period end date 06/30/2024
 As of Date 06/30/2024
 Currency USD

Query Parameters
 Chart of Accounts 3 Allan Hancock College Foundation
 Fund 831001 Fdtn General Operations
 Organization AFN AHC Foundation
 Account All
 Program 709001 AHC Foundation

Account	Account Title	Adopted Budget	Adjusted Budget	Year to Date	Available Balance
Expenses					
214000	Non Bargaining Unit	279,390	282,269	282,268	1
332000	Classified Non Instr FICA-Soc Scrt	17,322	17,501	17,501	0
336000	Classified Non-Instr FICA-Medicare	4,051	4,093	4,093	0
342000	Classified Non Instr Health & Wlfr	34,000	24,281	16,716	7,566
352000	Classified Non-Instr SUI	1,736	1,736	1,736	0
352500	Classified ETT-Foundation	28	0	0	0
362000	Classified Non Instr Workers Comp	2,330	2,259	2,258	1
395100	Employer Matching of TSA	33,527	21,464	12,746	8,718
451500	Public Relations/Recognitions	250	1,350	1,350	0
452000	Office/Operational Supplies	5,000	6,383	4,543	1,840
454000	Non Instr Printing	10,000	9,858	5,777	4,081
471000	Food - Business Meetings/Events	6,000	12,410	11,669	740
511000	Indep Contractor (Individuals)	600	600	100	500
511200	Service Contracts (Businesses)	4,000	4,932	4,932	0
521000	Travel - All Travel Costs	7,500	6,948	3,436	3,512
522000	On-Site-Prof. Develop/Webinars	0	1,150	1,150	0
522400	Foundation Community Activities	13,300	12,475	12,173	302
531000	Dues & Memberships	2,750	3,178	3,147	31
532000	Non-Tech Licenses,Permits,Fees	2,550	2,525	2,416	109
532200	Software License/Subscription Agrmt	28,000	33,140	25,571	7,569
563000	Facility Rental	0	3,000	3,000	0
585000	District/College Support	0	138	138	0
587000	Postage/Express Services	7,500	6,350	4,324	2,026
588000	Advertising/Sponsorships	4,000	4,181	4,180	1
589200	Bank Service Charges	4,000	1,000	841	159
641000	Equipment	1,000	1,142	1,142	0
721500	Intrafund Transfers-Out	45,000	49,472	49,472	0
Revenue					
882000	Contributions, Gifts, Grants & Endwmnts	49,225	49,225	47,040	2,185
886000	Interest and Investment Income	0	0	3,533	-3,533
889000	Other Local Revenues	100	100	128	-28
898200	Intrafund Transfer-In	127,000	127,000	156,785	-29,785
898300	Other Transfer-In	337,509	337,509	322,461	15,048
Revenue Total		513,834	513,834	529,946	-16,112
Expenditure Total		513,834	513,834	476,679	37,155
Report Total (of all records)		0	0	53,267	-53,267

Intra Fund Transfers-Out

	<u>Budget</u>	<u>Actual</u>
Scholarship Banquet	45,000	41,681
President Circle Restr		7,791
	<u>45,000</u>	<u>49,472</u>

Intra Fund Transfers-In

Administration Fee @ 1.5%	108,000	121,148
President's Circle Fee @ 15%	9,000	7,037
Unrestricted End. Proceeds-Madson	5,000	5,000
Hancock Promise Gift Fee @ 1.5%	5,000	23,600
Unrestricted Endowment	0	0
Other Transfer-In (District support)	103,954	88,906
Other Transfer-In (District support)	233,555	233,555
	<u>464,509</u>	<u>479,246</u>

Query View Budget Status by Account
 Fiscal period start date 07/01/2024
 Fiscal period end date 06/30/2025
 As of Date 08/31/2024
 Currency USD

Query Parameters
 Chart of Accounts 3 Allan Hancock College Foundation
 Fund 831001 Fdtn General Operations
 Organization AFN AHC Foundation
 Account All
 Program 709001 AHC Foundation

Account Expenses	Account Title	Adopted Budget	Adjusted Budget	Year to Date	Available Balance
214000	Non Bargaining Unit	296,007	296,007	49,054	246,953
332000	Classified Non Instr FICA-Soc Scrt	18,352	18,352	3,041	15,311
336000	Classified Non-Instr FICA-Medicare	4,292	4,292	711	3,581
342000	Classified Non Instr Health & Wlfr	36,240	35,658	4,975	30,683
352000	Classified Non-Instr SUI	1,736	1,736	0	1,736
352500	Classified ETT-Foundation	28	28	0	28
362000	Classified Non Instr Workers Comp	2,368	2,368	525	1,843
395100	Employer Matching of TSA	35,521	33,754	2,233	31,521
451500	Public Relations/Recognitions	1,500	1,500	297	1,203
452000	Office/Operational Supplies	5,000	5,000	624	4,376
454000	Non Instr Printing	10,000	10,000	37	9,964
471000	Food - Business Meetings/Events	6,000	6,000	505	5,495
511000	Indep Contractor (Individuals)	500	500	0	500
511200	Service Contracts (Businesses)	4,500	4,500	647	3,853
521000	Travel - All Travel Costs	7,800	7,800	0	7,800
522000	On-Site-Prof. Develop/Webinars	0	0	0	0
522400	Foundation Community Activities	15,000	15,000	1,028	13,972
531000	Dues & Memberships	3,053	3,635	2,862	773
532000	Non-Tech Licenses,Permits,Fees	2,000	2,000	44	1,956
532200	Software License/Subscription Agrmt	28,000	29,767	29,767	0
587000	Postage/Express Services	5,000	5,000	6	4,994
588000	Advertising/Sponsorships	7,500	7,500	155	7,345
589200	Bank Service Charges	1,000	1,000	32	968
641000	Equipment	1,000	1,000	0	1,000
721500	Intrafund Transfers-Out	45,000	45,000	0	45,000
Revenue					
882000	Contributions,Gifts,Grants&Endwmnts	65,000	65,000	6,578	58,422
886000	Interest and Investment Income	0	0	4,200	-4,200
889000	Other Local Revenues	100	100	1,201	-1,101
898200	Intrafund Transfer-In	123,000	123,000	22,397	100,603
898300	Other Transfer-In	349,297	349,297	255,928	93,369
Revenue Total		537,397	537,397	290,304	247,093
Expenditure Total		537,397	537,397	96,542	440,855
Report Total (of all records)		0	0	193,762	-193,762

<u>Intra Fund Transfers-Out</u>	<u>Budget</u>	<u>Actual</u>
Scholarship Banquet	45,000	
	<u>45,000</u>	<u>0</u>

<u>Intra Fund Transfers-In</u>		
Administration Fee @ 1.5%	118,000	22,285
Unrestricted End. Proceeds-Madson	5,000	
Unrestricted Endowment		
Other Transfer-In (District support)	108,735	15,366
Other Transfer-In (District support)	240,562	240,562
	<u>472,297</u>	<u>278,213</u>

To: Finance Committee	ACTION
From: Jon Hooten Executive Director, College Advancement	November 6, 2024
Subject: Endowment Scholarship & Program Funding 2024 - 2025	

BACKGROUND

According to the Foundation's Endowment Funding Policy, Foundation staff determines the endowment funding with the review date of September 30. That process begins with a review of each endowment value and application of the approved funding policy formula.

In keeping with the endowment funding policy, the Finance Committee will review the attached scholarship and program endowments funding report at the meeting. Staff recommends funding at 5% across the board.

RECOMMENDATION

Staff recommends the Finance Committee approves the 2024-2025 endowment funding proposal with the review date of September 30, 2024. Upon approval, the recommendation will be forwarded to the Executive Committee and full board for review and approval.

PRINCIPAL_CODE	FUND_TITLE	Total 9/30/24	12-Quarter Average	09/30/2024 Corpus	Endowment Value	Funding					Endowment Value After Funding	Proposed Scho Funding	Program Funding
						3% of 12Q Avg Value	Endowment Value After Funding	4% of 12Q Avg Value	Endowment Value After Funding	5% of 12Q Avg Value			
834005	J M Davis Meml Endowment Principal	122,159.28	108,622.52	90,196.26	1.35	3,259	1,318	4,345	1,306	5,431	5,431		
834010	R H Tesene Endowment Principal	35,545.04	31,824.19	26,000.00	1.37	955	1,330	1,273	1,318	1,591	1,591		
834030	Acquistapace RE Meml Sch Princ	27,869.82	24,596.20	21,000.00	1.33	738	1,292	984	1,280	1,230	1,230		
834035	Adam Wm C End Principal	362,273.70	321,700.59	270,000.00	1.34	9,651	1,306	12,868	1,294	16,085	16,085		
834040	Adams C NonFed Title III Principal	30,360.16	27,655.21	20,292.25	1.50	830	1,455	1,106	1,442	1,383	1,383		
834045	Annes Ana Endowment Principal	13,261.10	11,727.40	10,000.00	1.33	352	1,291	469	1,279	586	586		
834050	Atkinson Justin Hum Sch Princ	75,716.75	67,157.27	55,519.93	1.36	2,015	1,327	2,686	1,315	3,358	3,358		
834055	AHC Dance NonFed Title III Princ	30,065.13	40,751.16	20,243.23	1.49	817	1,445	1,090	1,431	1,362	1,362	1,362.00	
834060	AHC Math Sci NonFed Title III Princ	44,862.92	27,242.08	30,695.60	1.46	1,223	1,422	1,630	1,408	2,038	2,038	2,038.00	
834065	AHC Music Boyd Prgm Principal	2,918,662.19	2,705,187.78	2,000,000.00	1.46	81,156	1,419	108,208	1,405	135,259	1392	135,259.00	
834070	AHC Fire Tch NonFed Title III Princ	30,910.41	28,311.22	21,336.03	1.45	849	1,409	1,132	1,396	1,416	1,382	1,416.00	
834075	AHC Pol Sci NonFed Title III Princ	31,131.72	28,177.00	20,457.30	1.52	845	1,480	1,127	1,480	1,409	1,453	1,409.00	
834076	Andrastek Nursing Endow Principal	480,967.52	416,159.74	381,000.00	1.26	12,485	1,230	16,644	1,219	20,808	1,208	20,808.00	
834077	ASBG Joe White Schol Endow Principal	10,609.35	10,609.35	10,000.00	1.06	318	1,029	424	1,018	530	1,008	500	
834080	Coe Robert NonFed Title III Princ	29,733.18	26,946.26	20,311.76	1.46	808	1,424	1,078	1,411	1,347	1,398	718.00	
834081	Baker Fmly Nursing Prig End Princ	16,427.95	14,360.39	12,591.51	1.30	431	1,270	574	1,259	718	1,248	600	
834090	Beck B&G Meml Sch End Princ	13,512.20	12,003.58	10,000.00	1.35	360	1,315	480	1,303	600	1,291	600	
834095	Bennett K Meml Sch End Princ	30,118.47	26,965.59	22,527.80	1.34	809	1,301	1,079	1,289	1,348	1,277	1,348	
834100	Bennett R Meml Sch End Princ	115,467.41	95,744.85	89,839.68	1.29	2,872	1,253	3,830	1,243	4,787	1,232	2,000	
834105	Bartleson Fmly NF Title III Princ	410,417.36	369,680.55	293,934.21	1.40	11,090	1,359	14,787	1,346	18,484	1,333	18,484	
834113	Bob Brandenburg Meml Sch End Princ	12,510.25	11,778.43	10,000.00	1.25	353	1,216	471	1,204	589	589	589	
834115	Bonaccorsi Meml Sch End Princ	79,591.48	70,258.44	60,700.00	1.31	2,108	1,277	2,810	1,265	3,513	1,253	3,513	
834130	Braman Nancy Meml Sch End Princ	6,944.90	6,166.47	5,000.00	1.39	185	1,352	247	1,340	308	1,327	308	
834131	Brunello, Fidenzo Edu Sch Principal	12,887.92	11,052.45	10,000.00	1.29	332	1,256	442	1,245	553	1,234	553	
834132	Craeker Barrel Schol End Principal	12,562.38	10,811.12	10,000.00	1.26	324	1,224	432	1,213	541	1,202	541	
834136	Dan Blough Meml Sch End Principal	95,728.87	91,930.70	84,723.78	1.13	2,758	1,097	3,677	1,086	4,597	1,076	4,597	
834140	DeGasparis Fam Sch End Principal	73,177.80	63,768.36	55,928.05	1.34	1,913	1,274	2,551	1,263	3,188	1,251	3,188	
834145	Dority Loba A End Principal	201,709.99	179,089.61	150,000.00	1.34	5,373	1,309	7,164	1,297	8,954	1,285	8,954.00	
834150	Dugger J Nursing Sch End Princ	42,357.65	37,525.02	31,850.00	1.33	1,126	1,295	1,501	1,283	1,751	1,271	1,876	
834160	Foxworthy Ann Sch End Principal	17,669.37	15,739.85	13,350.00	1.32	472	1,288	630	1,276	787	1,265	787	
834165	Dunn Memorial Sch End Principal	28,671.64	25,516.45	21,848.19	1.31	765	1,277	1,021	1,266	1,276	1,254	1,276	
834175	Enos Family Schol End Principal	116,568.80	99,880.75	95,392.37	1.17	2,996	1,136	3,995	1,126	4,994	1,116	4,994	
834180	Hancock Marian Mem End Principal	133,226.50	118,530.11	101,945.00	1.31	3,556	1,272	4,741	1,260	5,927	1,249	5,927	
834185	Hansen Meml Sch End Principal	200,206.92	171,569.87	155,175.31	1.31	5,147	1,257	6,863	1,246	8,578	1,235	8,578	
834190	Hansen Engineering End Principal	295,541.59	262,297.04	220,000.00	1.34	7,869	1,308	10,492	1,296	13,115	1,284	13,115	
834195	Harelson Don&Gwen Meml Principal	13,688.94	12,223.56	10,000.00	1.37	367	1,332	489	1,332	611	1,308	611	
834200	Hartman L Sch Meml End Princ	63,654.28	56,452.68	45,579.77	1.40	1,694	1,359	2,258	1,347	2,823	1,335	2,823	
834205	Harvey Ed Sch End Principal	111,440.74	98,967.80	82,839.80	1.35	2,969	1,309	3,959	1,297	4,948	1,286	4,948	
834210	Heaton Katherine End Principal	9,237.16	8,227.29	6,618.17	1.40	247	1,358	329	1,346	411	1,334	411	
834212	Helping Hands Endowment Principal	10,609.35	10,609.35	10,000.00	1.06	318	1,029	424	1,018	530	1,008	Do not fund	
834215	Herrera Fidel Sch End Principal	13,926.56	12,361.71	10,500.00	1.33	371	1,291	494	1,279	618	1,267	618	
834220	Holdsambeck Franzman Svc Principal	50,818.57	45,122.62	37,000.00	1.37	1,354	1,337	1,805	1,332	2,256	1,312	2,256.00	
834221	Hoops Meml Sch Endow Principal	18,200.06	15,537.85	15,447.74	1.18	466	1,148	622	1,138	777	1,128	777	
834225	Howard Family End Principal	27,738.92	24,678.91	20,000.00	1.39	740	1,350	987	1,338	1,234	1,325	1,234	
834226	Hunter T Heaney Meml End Principal	15,021.05	12,744.29	11,700.00	1.28	382	1,251	510	1,240	637	1,229	637	
834230	Isaacson B Ml Sch Principal	61,382.24	53,121.38	47,582.96	1.29	1,594	1,257	2,125	1,245	2,656	1,234	2,656	
834234	John Kerr Meml Veteran's Sch Princ	23,963.22	20,540.93	20,000.00	1.20	616	1,167	822	1,157	1,027	1,027	1,027	
834235	Johnson Family Sch End Principal	21,262.74	19,086.61	15,000.00	1.42	573	1,379	763	1,367	954	1,354	954	
834240	Kantton Meml Sch End Principal	18,306.40	16,214.17	14,000.00	1.31	486	1,273	649	1,261	811	1,250	811	
834255	Lipscomb Sch End Principal	136,229.26	120,953.69	100,000.00	1.36	3,629	1,326	4,838	1,314	6,048	1,302	6,048	

834260	Lmpc Knights of Pythias End Princ	13,364.06	11,901.28	10,000.00	1.34	357	1,301	476	1,289	595	1,277	595
834265	Knotts Fred & Joie End Principal	88,373.19	78,437.43	64,129.82	1.38	2,353	1,341	3,137	1,329	3,922	1,317	3,922
834270	Lahr Family Sch End Principal	48,749.22	42,621.51	37,750.00	1.29	1,279	1,257	1,705	1,246	2,131	1,235	2,131
834275	Don Lahr Ind Weld Sch End Principal	59,203.56	53,711.32	31,626.97	1.87	1,611	1,821	2,148	1,804	2,686	1,787	2,686
834280	Johnson B NonFed Title III Princ	154,057.85	139,975.81	105,354.01	1.46	4,199	1,822	5,599	1,409	6,999	1,396	7,000
834285	Karns Misy N NonFed Title III Princ	32,203.26	29,121.06	22,469.19	1.43	874	1,394	1,165	1,381	1,456	1,368	1,456
834290	Lancaster Deputy Sch End Principal	12,753.06	11,276.87	10,000.00	1.28	338	1,241	451	1,330	564	1,219	564
834295	M W Likes Endowment Principal	25,346.23	22,446.12	18,379.13	1.38	673	1,342	898	1,330	1,122	1,318	1,122
834300	Madsen Margaret T Meml Princ	49,407.59	13,736.41	33,499.21	1.47	412	1,463	549	1,458	687	1,454	687
834310	Madsen Unrst End Principal	129,224.73	114,195.86	96,322.24	1.34	3,426	1,306	4,568	1,294	5,710	1,282	5,710
834315	Madsen PCPA End Principal	131,143.19	116,374.70	96,322.25	1.36	3,491	1,325	4,655	1,313	5,819	1,301	5,819.00
834317	Maggie Daane Memorial End Princ	7,462.59	6,059.54	6,450.00	1.16	182	1,129	242	1,119	303	1,110	303
834320	Malvarose Ruth Meml End Princ	29,780.96	26,994.29	20,542.07	1.45	810	1,419	1,080	1,397	1,350	1,384	1,350
834325	Mainini T P End Principal	21,056.25	18,570.50	15,500.00	1.36	557	1,323	743	1,311	929	1,299	929
834329	Margaret Segura Meml End Princ	10,744.05	9,084.07	10,100.00	1.06	273	1,037	363	1,028	454	1,019	454
834330	Marine Cpl Allen Meml Sch Principal	43,071.68	38,126.03	31,350.00	1.37	1,144	1,337	1,525	1,325	1,906	1,313	1,906
834332	Martha Valasco Meml Sch End Princ	11,932.86	11,234.81	10,000.00	1.19	337	1,160	449	1,148	562	1,137	562
834335	Melby Fml Mem Sch End Principal	35,272.15	31,286.27	25,889.50	1.36	939	1,326	1,251	1,314	1,564	1,302	1,564
834340	A Welshmer End Principal	145,253.38	103,204.16	117,675.00	1.23	3,096	1,208	4,128	1,199	5,160	1,191	5,160
834345	Nightingale Music Sch End Principal	13,984.75	12,676.63	10,000.00	1.40	380	1,360	507	1,348	634	1,335	634
834350	Mendez A Fire Acad Sch End Princ	29,346.66	25,859.25	22,770.96	1.29	776	1,255	1,034	1,243	1,293	1,232	1,293
834355	Nolan William Memorial Principal	20,240.03	17,876.91	15,000.00	1.35	536	1,314	715	1,302	894	1,290	894
834365	O'Neill Edwin Law End Principal	386,031.97	351,622.68	263,719.12	1.46	10,549	1,424	14,065	1,410	17,581	1,397	17,581
834370	PCPA R Perlman Plywat End Princ	139,352.33	123,840.10	100,000.00	1.39	3,715	1,356	4,954	1,344	6,192	1,332	6,192
834375	Pearson L NonFed Title III Princ	75,160.96	68,400.52	51,012.22	1.47	2,052	1,433	2,736	1,420	3,420	1,406	3,420
834376	Penelope L Hartnell Sch End Princ	11,326.04	9,670.68	10,000.00	1.13	290	1,104	387	1,094	484	1,084	484
834380	Perlman Biology Sch End Princ	68,741.39	61,028.96	50,000.00	1.37	1,831	1,338	2,441	1,326	3,051	1,314	3,051
834385	Perlman AJ Sch End Principal	26,661.91	23,697.25	20,000.00	1.33	711	1,298	948	1,286	1,185	1,274	1,185
834390	Robertson Dr NonFed Title III Princ	29,446.70	26,782.42	20,389.70	1.44	803	1,405	1,071	1,392	1,339	1,379	1,339
834395	Rick Family Memorial End Princ	633,139.31	562,740.84	473,500.00	1.34	16,882	1,301	22,510	1,290	28,137	1,278	28,137
834400	Reiwald Brian Wrl Sch End Principal	33,531.26	29,795.69	24,361.84	1.38	894	1,340	1,192	1,324	1,490	1,315	1,490
834405	Reiwald Larry Wrl Sch End Principal	33,439.65	29,717.45	24,361.84	1.37	892	1,336	1,189	1,324	1,486	1,312	1,486
834410	Robinson Glenn H End Principal	133,884.90	118,977.59	100,000.00	1.34	3,569	1,303	4,759	1,291	5,949	1,279	5,949
834415	Roby Lionel NonFed Title III Princ	30,946.27	28,158.34	20,293.90	1.52	845	1,483	1,126	1,469	1,408	1,456	1,408
834420	Ryan Eugene NonFed Title III Princ	22,765.74	20,469.30	16,295.39	1.40	614	1,359	819	1,347	1,023	1,334	1,023
834425	Rudy Smithers Meml Sch End Princ	32,148.42	28,125.33	25,470.56	1.26	844	1,229	1,125	1,218	1,406	1,207	1,406
834430	Semelsberger Roth Fdtn End Princ	142,959.35	130,336.84	97,355.32	1.47	3,910	1,428	5,213	1,415	6,517	1,401	6,517
834435	SM Brkfst Rotary NF Title III Princ	36,583.14	33,290.64	25,277.72	1.45	999	1,408	1,332	1,395	1,665	1,381	1,665
834440	Smith D & M NonFed Title III Princ	176,785.70	160,978.59	122,260.75	1.45	4,829	1,406	6,439	1,393	8,049	1,380	8,049
834450	Severson Jan Endowment Principal	69,405.24	62,944.73	50,018.50	1.39	1,888	1,350	2,518	1,337	3,147	1,325	3,147
834455	Shelling C NonFed Title III Princ	57,464.74	52,307.82	40,383.93	1.42	1,569	1,384	2,092	1,371	2,615	1,358	2,615
834460	Simko John Mem End Principal	16,246.86	14,420.16	12,000.00	1.35	433	1,318	577	1,306	721	1,294	721
834461	Sjovold, M. Unrestr End Principal	408,996.39	349,218.71	296,580.47	1.38	10,477	1,344	13,969	1,332	17,461	1,320	17,461
834465	Stadek Phyllis Mem End Principal	37,121.08	29,687.61	28,821.00	1.29	891	1,257	1,188	1,247	1,484	1,236	1,484
834470	Smith Wm L NonFed Title III Princ	29,970.45	27,275.27	20,289.03	1.48	818	1,091	1,437	1,423	1,364	1,410	1,364
834471	Susan Farley Meml Sch End Princ	32,853.56	25,914.01	26,550.00	1.24	777	1,208	1,037	1,198	1,296	1,189	1,296
834475	Teal Mml Nursing End Principal	45,417.67	35,438.60	36,508.00	1.24	1,063	1,215	1,418	1,205	1,772	1,196	1,772
834480	Telleria Henry & Mary End Principal	103,200.90	82,666.58	79,803.51	1.29	2,480	1,262	3,307	1,252	4,133	1,241	4,133
834485	Tri-Co Train Ofc End Principal	14,883.37	13,217.13	11,200.00	1.33	397	1,293	529	1,282	661	1,270	661
834490	Truit D & A NF Title III Princ	29,816.43	27,132.80	20,337.95	1.47	814	1,426	1,085	1,413	1,357	1,399	1,357
834495	Twitchell Blockman End Principal	26,867.13	23,872.51	20,000.00	1.34	716	1,308	955	1,296	1,194	1,284	1,194
834500	Urbach-Sjovold Sch End Principal	194,655.70	150,425.11	141,468.73	1.38	4,513	1,344	6,017	1,333	7,521	1,323	7,521
834510	Watts Jim Meml NF Title III Princ	37,349.05	33,997.13	25,242.34	1.48	1,020	1,344	1,360	1,426	1,700	1,412	1,700
834520	Westfield AM KH Meml End Princ	115,704.49	104,729.32	81,115.30	1.43	3,142	1,388	4,189	1,375	5,236	1,362	5,236
834525	Westfield E W Meml End Princ	41,061.76	36,497.42	30,000.00	1.37	1,095	1,332	1,460	1,320	1,825	1,308	1,825
834526	Westfield Arthur H Meml End Princ	21,819.34	19,033.38	17,125.00	1.27	571	1,241	761	1,230	952	1,219	952

834530	Williams Corey Sch End Principal	13,617.88	12,093.58	10,040.00	1.36	363	1,320	484	1,308	605	1,296	605
834535	Williams Merrell NF Title III Princ	75,867.93	64,956.66	55,323.92	1.37	1,949	1,336	2,598	1,324	3,248	1,313	3,248
834540	Yanagibashi Kay Endow Principal	76,057.00	67,581.95	56,931.18	1.34	2,027	1,300	2,703	1,288	3,379	1,277	3,379
834545	Young F Endowment Principal	1,342,847.13	1,127,540.78	702,255.77	1.91	33,826	1,864	45,102	1,848	56,377	1,832	
838002	STEM Fed Grnt Endowment Principal	655,726.38	597,144.66	450,000.00	1.46	17,914	1,417	23,886	1,404	29,857	1,391	29,857.00
838101	Title V HSI Hancock Promise Princ	507,120.30	389,677.79	450,000.00	1.13	11,690	1,101	15,587	1,092	19,484	1,084	
		<u>13,977,314.09</u>		<u>9,931,670.04</u>								<u>\$ 275,136.00</u>
												<u>\$ 227,035.00</u>

To: Finance Committee	ACTION
From: Jon Hooten, Executive Director AHC Foundation	November 6, 2024
Subject: Approval of Investment Policy	

BACKGROUND

The purpose of the Foundation’s Investment Policy is to provide guidance to all related parties as to how the funds of the Foundation’s investments shall be managed. The intent of the policy is to be sufficiently specific to be meaningful, yet flexible enough to be practical in changing times.

The Investment Policy was revised to align with current processes.

RECOMMENDATION

Staff recommend approval of the Investment Policy as submitted and will be forwarded to the full board for review and approval.



**ALLAN HANCOCK COLLEGE FOUNDATION
INVESTMENT POLICY STATEMENT**

TABLE OF CONTENTS

	PAGE
1. Introduction and Purpose	1
2. Scope	1
3. Objectives	1
4. Policies	
4.1. Finance Committee	2
4.2. Acceptable Investments	2
4.3. Prohibited Investments	3
4.4. Diversification and Asset Allocation	3
4.5. Investment Consultants and Managers	4
4.6. Meetings, Reporting and Communication	4
4.7. Evaluation of Performance	4
5. Donations	4
6. Conflict of Interest	5
7. Conclusion and Certification	5

ALLAN HANCOCK COLLEGE FOUNDATION INVESTMENT POLICY STATEMENT

1. INTRODUCTION AND PURPOSE

The Allan Hancock College Foundation (“Foundation”) is a non-profit corporation dedicated to raising funds and awareness in support of Allan Hancock College and its students, faculty, and staff. \:

- ~~— Soliciting and raising money to award scholarships to students enrolled at Allan Hancock College (AHC) or who are preparing to leave AHC to continue their studies at a four year college/university.~~
- ~~— Supporting the educational programs of Allan Hancock College.~~
- ~~- Assisting Allan Hancock College in the funding of its capital needs.~~

With this ~~mission~~ in mind, the purpose of this Investment Policy Statement is to provide guidance to all related parties as to how the funds of the Foundation shall be managed. Its intent is to outline a philosophy and attitude which will guide the investment management of the Foundation’s assets towards desired results. It is intended to be sufficiently specific to be meaningful, yet flexible enough to be practical in changing times.

The investment fund shall be managed in accordance with high standards of fiduciary duty and in compliance with applicable laws and regulations, including but not limited to the Uniform Prudent Management of Institutional Funds Act.

This policy will be reviewed on an annual basis and updated as appropriate. The Finance Committee shall be responsible for the investment and reinvestment of funds and assets of the Allan Hancock College Foundation. Once approved by the Finance Committee, the document will be approved by the full Board of Directors at its regularly scheduled meeting.

In fulfilling its responsibilities under this Statement, the Finance Committee shall, among other activities, recommend to the Board of Directors the hiring and dismissal of investment managers, fiscal agents and other agents.

2. SCOPE

This Investment Policy Statement applies only to those assets for which the Foundation directors have discretionary authority. All other assets shall be managed in accordance with the guidelines established for those specific assets.

3. OBJECTIVES

The primary investment objectives of this policy are:

- ~~— To provide sufficient total return to support the scholarship program of AHC in a significant way, and to support other educational programs wherever possible.~~
- To preserve and grow investment principal so that scholarship and educational the Foundation’s programs can be supported over the long term.
- To maximize the total rate of return on Foundation assets consistent with reasonable standards of prudence and risk tolerance.
- To manage the Foundation’s assets with a responsible sense of care, skill, and diligence in all decisions.

4. POLICIES

4.1. Finance Committee

Investments are the responsibility of the Finance Committee acting under the direction of the Foundation Board. The college Associate Superintendent/Vice President, Finance and Administration, is responsible for opening bank, brokerage, and safekeeping accounts, for executing such documents as may be necessary, and entering into investment manager agreements. As per Education Code 81655, only those persons delegated authority by the college's governing board and approved by the Foundation's board of directors shall be authorized to enter into a Power of Attorney agreement with investment managers and to execute transactions, upon approval of the Finance Committee. With the approval of the Finance Committee, the college president, college associate superintendent/vice president of administrative services and the Foundation executive director shall jointly establish a system of internal controls which shall be documented in writing. The internal controls shall be periodically reviewed and approved by the independent auditor for the Foundation. The controls shall be designed to prevent losses of funds arising from fraud, employee error, and misrepresentation by third parties, or imprudent actions by employees and directors of the Foundation.

4.2. Acceptable Investments

- 4.2.1. Obligations of the U.S. Government and U.S. Federal Agency Securities.
- 4.2.2. Certificates of Deposit in any U.S. commercial bank or savings institution provided that the collective amount in any one institution does not exceed FDIC/SAIF insurance limitations (per the Dodd-Frank Wall Street Reform and Consumer Protection Act, permanently insured at \$250,000 as of July 21, 2010). Limitation may be exceeded where the banking institution or its parent has an investment rating of at least "A" by Moodys, Standard & Poors and/or Fitch's rating service. This restriction does not apply to separately managed portfolios or mutual funds.
- 4.2.3. Corporate notes, bonds and commercial paper provided that the issuer is rated at least "A" by Moodys, Standard & Poors and/or Fitch's rating service. This restriction does not apply to separately managed portfolios or mutual funds.
- 4.2.4. Convertible bonds. Provided that the issuer is rated at least "A" by Moodys, Standard & Poors and/or Fitch's rating service. This restriction does not apply to separately managed portfolios or mutual funds.
- 4.2.5. Money Market Mutual Funds
- 4.2.6. Equities. U.S. Domestic securities with market capitalization's of at least \$250 million that are traded on one of the major U.S. exchanges. This restriction does not apply to separately managed portfolios or mutual funds.
- 4.2.7. Foreign Equities. Traded as American Depository Receipts (ADR's). This restriction does not apply to separately managed portfolios or mutual funds.
- 4.2.8. Mutual Funds and separately managed accounts that are diversified holdings of equities in particular market capitalization groups and asset styles.
 - 4.2.8.1. Large Cap – Growth
 - 4.2.8.2. Large Cap – Value
 - 4.2.8.3. Large Cap – Blend
 - 4.2.8.4. Mid Cap – Growth
 - 4.2.8.5. Mid Cap – Value

- 4.2.8.6. Mid Cap – Blend
- 4.2.8.7. Small Cap – Growth
- 4.2.8.8. Small Cap – Value
- 4.2.8.9. Small Cap – Blend
- 4.2.8.10. Emerging Markets
- 4.2.8.11. International (by size, style and geography)
- 4.2.9. Exchange Traded Index Funds
- 4.2.10. Real Estate may be held provided it is the result of a gift to the AHC Foundation and the Finance Committee has determined that it either generates sufficient rental income to justify the cost of ownership or there is a compelling need for the property at some point in the future that justifies holding the property.
- 4.2.11. Real Estate Investment Trusts (R.E.I.T.'s), as well as mutual funds and separately managed portfolios investing in real estate.
- 4.2.12. Alternative Investments such as hedge funds may be used as an additional investment vehicle to enhance returns, reduce volatility, and expand the diversification of Foundation assets.
- 4.2.13. Mortgage-Backed Securities and CMO's (excluding PAC bonds, IO's, PO's, residual bonds, etc.) may be used. These securities shall be treated as part of the Foundation's fixed income asset class.

4.3. Prohibited Investments

The AHC Foundation will not invest directly in these investments. However, it is expressly understood that through our investing in certain hHedge fFunds, mMutual fFunds, separately managed accounts, or aAlternative iInvestments, these fund managers may in turn be investing in certain of these instruments as part of their investment strategy.

- 4.3.1. Commodities and Futures Contracts
- 4.3.2. Private Placements
- 4.3.3. Options
- 4.3.4. Limited Partnership (does not apply in cases of Alternative Investment funds established as LLP)
- 4.3.5. Venture Capital Investments
- 4.3.6. Derivative instruments (except mortgage backs and CMO's)
- 4.3.7. Short selling, puts, calls
- 4.3.8. Margin transactions
- 4.3.9. Oil and gas or natural resource properties
- 4.3.10. Art objects or other collectibles
- 4.3.11. Private stock issuance
- 4.3.12. Cryptocurrency, Bitcoin, and/or digital currency

4.4. Diversification and Asset Allocation

Diversification is recognized by the Finance Committee as a critical tool to balance risk, return, and correlation characteristics of different asset classes in the Foundation's overall investment structure. The AHC Foundation has established the following optimal allocation of assets when investing new monies. Realizing that these strategic optimal allocation targets may have to be adjusted in certain market conditions, it has also established maximums and minimums to cover these conditions.

Recommended Allocation

<u>Asset Class*</u>	<u>Minimum</u>	<u>Maximum</u>
Total U.S. Equities	30%	85%
-Large Cap Equities	10%	50%
-Mid Cap Equities	0%	20%
-Small Cap Equities	0%	15%
International Equities	5%	50%
Fixed Income	10%	60%
Other (R.E.I.T.'s Hedge Funds, Alternatives, etc.)	0%	25%

*These targets relate to non-restricted long-term funds under management such as the endowment funds which support scholarships and programs. The foundation may make exceptions for donors who require investments that fall outside these guidelines.

4.5. Investment Consultants and Managers

Acting on instructions from the Finance Committee, the Foundation may enter into an agreement with an investment consulting service to advise in the selection of qualified investment managers, preparation of investment policy statements, and the monitoring and review of the manager performance.

The investment consultant shall be independent of any selected investment manager.

Any professional investment manager(s) retained by the Foundation must be registered with the Securities and Exchange Commission (SEC) under the Investment Advisory Act of 1940. The firm must be registered in its state of domicile, and have been in business a minimum of five years.

The Finance Committee may also choose to utilize the services and strategy of a Community Fund or other manager that has its own investment policy. If this is desirable, the Finance Committee will execute a due diligence review of the firm's investment policy to understand compatibility with AHC's goals and objectives.

4.6. Meetings, Reporting and Communication

The Finance Committee of the AHC Foundation will meet regularly, ~~generally no less than quarterly and in no event less than quarterly~~ three times per year. The committee is responsible for reporting the results of its discussions and decisions to the Executive Committee of the Board of Directors. Also, ~~on a quarterly basis,~~ it will report to the full Board of Directors at its regular ~~quarterly~~ meeting the following key information:

- 4.6.1. Period-to-date financial results
- 4.6.2. Period-to-date financial results vs. budget
- 4.6.3. Investment Portfolio results to date
- 4.6.4. Current Investment Portfolio valuations
- 4.6.5. Other pertinent investment and financial information as appropriate.

4.7. Evaluation of Performance

Fund managers will be evaluated on at least an annual basis. Their performance over a sufficiently long-time horizon (at least 3 to 5 years) shall be compared to indices of similar style funds (e.g. – S & P 500, Russell 3000, etc.) and/or comparable benchmarks. Managers who consistently under-perform versus appropriate benchmarks over longer time horizons will be replaced unless compelling evidence exists to suggest that the funds performance has returned to, or is about to return to, an acceptable level.

5. DONATIONS

The Finance Committee will demonstrate “due diligence” in considering donations other than cash or liquid assets. It is recommended, and in some cases required, that the donor provide an assessment and/or valuation report. If the Foundation is required to pay for the study, the study will be performed to furnish reassurance that “due diligence” was performed, should problems arise. In consideration of a gift of real estate, the committee shall use a qualified environmental consultant to provide an environmental site assessment to disclose any contamination problems or other potential problems. The committee will also consult a lawyer to interpret any legal ramifications or liabilities. The Finance Committee will make a recommendation to the Executive Committee to accept or reject the gift offer.

6. CONFLICT OF INTEREST

A conflict would result from any transaction in which the college or the Foundation is a party, in which an “interested person” had a direct or indirect material financial interest. For this purpose, an “interested person” is any director, officer, or employee of the Foundation. Anyone with a conflict of interest shall be precluded from the discussion and the decision making of that transaction.

Additionally, on an annual basis, all members of the Finance Committee shall sign the Foundation’s “Statement of Conduct, Commitment, and Conflict of Interest”, a copy of which will be available for public review in the Foundation office.

7. CONCLUSION AND CERTIFICATION

This Investment Policy Statement is designed to be used as a guideline to assist the AHC Foundation Board of Directors, the Finance Committee, and any investment consultants or managers. It should be viewed as a flexible document whose purpose is to assist all parties in the management of the Foundation’s assets.

The following Finance Committee members have reviewed and approved this Investment Policy Statement at the meeting held on ~~September 26, 2024~~ November 6, 2024:

Finance Committee – Chair	Mike Gibson
Committee Director	Naishadh Buch
Committee Director	Paul Cook
Committee Director	Dennis Curran
Committee Director	J. Edwin Fields
Committee Director	Judy Frost
Committee Director	Manuel Molera

Approved: 9/26/2024
Approved: 11/15/2023
Approved: 10/19/2022
Approved: 1/13/2021
Approved: 7/10/2019
Approved: 3/28/2018
Approved: 9/22/2016

To: Finance Committee	Information
From: Jon Hooten, Executive Director AHC Foundation	November 6, 2024
Subject: Restricted Funds	

BACKGROUND

At its last meeting, the Finance committee requested a list of restricted funds held by the Foundation.

AHC FOUNDATION RESTRICTED FUNDS

FUND	TITLE	DESCRIPTION	Balance as of 8/31/24
832008	AHC Agriculture Program	Purchase of gear/swag as approved by AHC Public Affairs to promote the Agriculture program	1,000.00
832015	AHC Art Department Restr		1,934.54
832020	AHC Basic Mathematics Skills Restr		3,745.00
832030	AHC Childcare Restricted Fund	Early Childhood Studies program	8,996.32
832034	AHC Auto Body Program Restricted	Specifically for Auto Body program	1,000.00
832035	AHC Automotive Tech Program Restr		3,070.27
832040	AHC Ceramics Program Restr		7,770.40
832045	AHC Chorus Fund Restr		37,718.43
832050	AHC Career Fair Restr		3,790.66
832060	AHC Computer Bus Ofc Tech Restr		1,255.00
832075	AHC Concert Band Restr		1,509.49
832080	AHC Culinary Arts Program Restr	Equipment upgrading, student conference attendance , scholarships	19,886.63
832090	AHC Dance Program Restr	Funded by Dance Program endowment	8,799.15
832105	AHC Music Program Restr	Boyd Endowment funding-all expenses go through District & then will invoice me	147,862.53
832110	AHC EMS ProgramRestr		1,809.33
832120	Annual Foundation Fall Event Restr	Hancock Honors annual event	151,838.36
832125	AHC EOPS Program Restr	EOPS programs & services. Including Angel Tree	6,485.82
832130	AHC CARE Program Restr		2,250.81
832140	AHC Family & Consumer Sci Restr		1,745.00
832145	AHC Engineering Program Restr		1,322.87
832150	AHC Film & Video Program Restr		3,237.50
832155	AHC Fire Tech Restr	Funded by Fire Tech endowment	10,095.68
832160	AHC Friends of Nursing Restr	Funded by Andrastek endowment & Baker Family Nursing endowment	9,160.21
832165	Holdsambeck Franzman Restr	Funded by endowment. Attendance for annual Autism Conference	5,717.28
832175	AHC Human Services Program Restr		900.00
832180	AHC Ind & Machine Tech Prog Restr	Includes USA Skills	28,420.52
832185	AHC Jazz Ensemble Restricted		1,500.42
832195	AHC Landscaping Restricted		147.78
832200	AHC Lang Arts Writers Prog Restr	aka Harvest	8,726.11
832220	AHC LVN Student Program Restr	Fundraisers/Raffles to benefit LVN students with licensure expenses & other expenses	0.23
832230	AHC Science Field Studies Restr	Science Field Studies programs: transportation & small costs for field trips	7,122.70
832235	Grants for Sci Fld Studies Restr		33.64
832240	AHC Small Bus Entreprnrl Ctr Restr	Small Business Entrepreneurship Center	4,072.50
832245	AHC Police Academy Restr		2,190.63
832250	AHC RN Student Program Restr	Fundraisers/Raffles to benefit RN students with licensure expenses & other expenses	0.18
832260	AHC Student Workforce Restr		16,984.10
832272	Annual CARE Turkey Drive	Funds raised to purchase turkey dinners for single parent families	1,211.76
832275	Annual President's Circle Restr		1,409.59
832285	Athletic Annl Golf Tournament Restr	Golf Tny proceeds benefit tournament expenses & general athletic program needs	21,697.27
832300	AHC Athletic Program Restricted		30,793.21
832301	AHC Football Restricted		662.75
832302	AHC Softball Restricted		796.79
832303	AHC Swimming & Diving Restricted		1,926.74
832305	AHC Welding Program Restr		1,119.50
832345	College Achievement Now CAN Restr	Specifically for CAN Program events, activities, student books, schols.	274.80
832350	Community Ed Public Art Restr		629.79
832365	AHC Dental Occupations Restr		20,236.50
832380	Viticulture&Enology Program Restr	Expenses are processed through the district & then invoiced to me	25,803.87
832386	EOPS Rising Scholars Restr		203.34
832410	A Foxworthy Art Gallery Restr	Gallery Furniture, Exhibit related display materials, Equipment not covered in regular budget, Reception equipment	54.89
832435	Friends of LRC Restricted	To support the library collections, facilities & services that cannot be purchased with district funds	18,936.22
832440	Friends of LRC Clary Restr	to pay for library materials in the areas of industrial technology (emphasis on welding, blacksmithing, metalworking), design and photography related disciplines	305.86
832445	Friends of Library Chld Lit Restr	Dority Endowment-materials for children & young adult literature, popular reading books for the library. Expensed through the District & then invoiced to me	39,293.53
832456	Hancock Promise for SB Fdtn Invstmt	<i>This is now going to Monarch-fund name will be changed</i>	303,624.72
832457	Hancock Promise Working Fund Restr		149,733.71
832465	Harelson D & G Meml Restr	Endowment-To upgrade & repair equipment used to train Certified Nursing Assistants	989.70
832480	Health Occup Student Asst Restr		1,080.00

832490	AHC LRC Jim Morrow Book Fund Restr	Acquisition of materials in the area of life & physical sciences for the library	959.04
832500	Library Fund Restricted	\$500.00 in honor of Basil Jenkins-to purchase books in poetry area & history/art history	485.75
832505	LVC Book Fund	Books for students at Lompoc Valley Campus	1,000.00
832510	LVC Beautication Program Restr		6,911.55
832535	AHC MESA Program Restr	Gifts from Exxon Mobil	18,139.52
832536	MESA/STEM Center Restricted	C6 Registrations/expenses for MESA/STEM center	11.85
832540	Textbook Rental Program Restr		1,000.00
832555	AHC Public Safety Fund Restr	Aspire Academy-Public safety academy for girls at risk	4,926.75
832580	Scholarship Banquet & Program Restr		30.00
832600	STEM Events Restricted		180.00
832605	STEM Fed Grant Restricted	Funded by STEM FED grant endowment	98,609.68
832610	Social Science Political Sci Restr	Funded by Political Science endowment	13,778.90
832615	Student Insurance Deductible Restr	Assist students needing financial assistance to see MD & are unable to pay deductibles	924.99
832620	Student Emergency Fund Restr	Assist students in need of immediate financial assistance for various reasons	35,170.99
832640	Veterans Success Center Restricted		1,705.67
832645	AHC Technology Restricted	Funded by Hancock Technology endowment	0.00
832650	Vision for Success Restricted		195.43
832800	Grants - AHC Veterinarian Program	Grant from Woods family for equipment & staffing for Registered Vet Tech program	46,017.86
832804	Grants - Santa Barbara Foundation	Supporting the Career Center	1,134.07
832805	Grants - A N Rupe Foundation	Annual grant from the Rupe Foundation for the nursing programs	562.83
832806	Grants - Orfalea Foundation	Grant for the Children's Center:Teacher Mentor, Accreditation, Noncredit parenting classes, Professional development, Preschool nutrition course & Outdoor classroom enhancements	417,591.45
832808	Grants - Marclad Foundation	Supporting the Career Center	1,079.44
832811	Grants - Vocational ESL Program	Expand outreach efforts for the ESL program	0.57
832812	Grants - Wood-Claeysens Foundation	Designated for completion of the AHC Safety Training Facility	13,804.16
832816	Grants - SB Fdtn Bulldog Bound	Enhance outreach to parents & students through the Bulldog Bound & Path to Promise outreach & initiatives	991.19
832820	Grants - Sierra Cllge CA Cnsrv Corp		5,211.00
832824	Grants - C6 Student Success Fund		500.00
832825	Grants - SBFdn Childcare Literacy program	Reflections of Home in School Project. Purchase books that mirror students' homelife. Workshop for families to support bringing literacy & learning into their homes.	2,000.00
832826	Grants - SB Fdn Childcare Scholarship	Childcare scholarships for infant, toddler & preschool slots	23,836.00
832827	Grants - Burton Foster Youth	To implement the Critical Needs & Opportunity fund for students currently or formerly in foster care or who have experienced homelessness.	