



**NOTICE OF
QUARTERLY MEETING
ALLAN HANCOCK COLLEGE
FOUNDATION
BOARD OF DIRECTORS
Allan Hancock College
Boardroom B 100, Building B
800 S. College Drive
Santa Maria, CA 93454**

**April 28, 2022
4-6 p.m.**

Agenda

In response to the coronavirus pandemic, the Governor has issued [Executive Order N-25-20](#), [Executive Order N-29-20](#), and [Executive Order N-35-20](#) modifying the Brown Act in order to facilitate essential public meetings being held through remote methods, such as telephonically or electronically. Directors and staff will have the option to attend via video conference.

The meeting will be conducted in person and via Zoom:
Meeting ID: <https://hancockcollege.zoom.us/j/93875541370>

Please note the meeting may be recorded for future viewing.

The mission of the Allan Hancock College Foundation is to operate for the advancement of education by raising funds and building community support to meet the needs of the college in the areas of scholarships, capital/infrastructure projects and program support.

OFFICERS

Lee-Volker Cox, Ed.D.
President

Judith Dale
Vice President

Debra Hood
Secretary

Judy Frost
Interim Treasurer

DIRECTORS

Susan Appel
James H. Bray
Michael J. Carroll
Maggi Daane
J. Edwin Fields
Erica Jane Flores
Judy Frost
Michael L. Gibson
George Grama
Tim Harrington
Margaret S. Hesse
Mario Juarez, Esq.
Robert B. Klug
Larry Lahr
Sam Orozco
Glenn Owen
Steve Popkin
Cynthia Schur
Gloria S. Soto

EMERITUS DIRECTOR

Ronald L. Thatcher
Doris T. Lahr, In Memoriam

COLLEGE TRUSTEE REPRESENTATIVES

Jeffery Hall
Gregory A. Pensa

COLLEGE REPRESENTATIVES

Kevin G. Walthers, Ph.D.
Superintendent/President
Eric D. Smith
*Associate Superintendent/ Vice President,
Finance and Administration*
Jon Hooten, Ph.D.
*Executive Director,
College Advancement*
Nichole Dechaine
Faculty
Marcela Viveros
Student

FOUNDATION STAFF

Erinn Artrip
Rebecca McGuinness
Tracy McKee
Natalie Rucobo

Notice of Quarterly Meeting

Allan Hancock College Foundation Board of Directors

Thursday, April 28, 2022

4:00 p.m. – 6:00 p.m.

Allan Hancock College Boardroom, Building B

800 S. College Drive, Santa Maria, CA 93454

Zoom Link: <https://hancockcollege.zoom.us/j/93875541370>

AGENDA

	Page	Time
1. Call to order		4:00 p.m.
2. Roll Call		
3. Public Comment <i>Public comment not pertaining to specific agenda items is welcome at this time. If you wish to speak to any item listed, please complete a Request to Speak Card available from the Executive Director. It is suggested that speakers limit themselves to 5 minutes.</i>		
4. Approval of Agenda – April 28, 2022 (ACTION)		4:01 p.m.
5. Approval of Minutes – January 27, 2022 Board of Directors Quarterly Meeting (ACTION)	1-4	4:02 p.m.
6. Welcome and Remarks from Board President – Lee-Volker Cox (Information)		4:03 p.m.
7. Foundation Staffing Updates – Jon Hooten (Information)		
8. Presentation: Lompoc Degrees with Sean Abel, Dean of Academic Affairs		4:10 p.m.
9. Governance and Nominations Committee (ACTION)		4:30 p.m.
9.A. Finance Committee Chair Resignation – Glenn Owen	5	
9.B. Finance Committee Chair Appointment – Judy Frost	6	
10. Finance Committee (ACTION)		4:35 p.m.
10.A. Approval of Financial Statements through 2/28/2022	7-11	
10.B. Approval of proposed 2022-2023 Operating Budget	12-13	
10.C. Approval of proposed 2022-2023 Foundation Budget	14-15	
11. Advancement Committee (Information)		5:00 p.m.
11.A. Foundation Giving Report and Hancock Promise Campaign Update	16-17	
11.B. President’s Circle Subcommittee Report	18	
11.C. Scholarship Subcommittee Report	19	
11.D. Hancock Honors Update	20	
12. Oral Reports (Information)		5:25 p.m.
12.A. Executive Director, College Advancement – Jon Hooten		
12.B. College Superintendent/President – Kevin Walthers		

- 12.C. College Trustee – Jeffrey Hall
- 12.D. PCPA Foundation Representative – Jim Bray
- 12.E. Faculty Representative – Nichole Dechaine
- 12.F. Student Representative – Marcela Viveros
- 12.G. Members of the Board of Directors – General Announcements
- 13. Consideration of New Business (Information) 5:55 p.m.
- 14. Next Meeting – Thursday, July 28, 2022, 4-6 p.m. (Information)
- 15. Adjourn (ACTION) 6:00 p.m.

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the Allan Hancock College Foundation office at (805) 925-2004. Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.



Jon Hooten, Ph.D.
Executive Director
Allan Hancock College Foundation

ALLAN HANCOCK COLLEGE FOUNDATION
Quarterly Board Meeting
Minutes of January 27, 2022

A regular meeting of the Board of Directors was held on January 27, 2022, at 4 p.m. via Zoom teleconference. This meeting was held remotely in compliance with the Brown Act to help protect against the spread of COVID-19.

1. Call to Order

Foundation Board President L.V. Cox, called the meeting to order at 4:00 p.m.

2. Roll Call

Directors Present: Susan Appel, Jim Bray, Mike Carroll, Lee-Volker Cox, Maggi Daane, Judith Dale, Nichole Dechaine, Jim Fields, Erica Jane Flores, Judy Frost, Mike Gibson, George Grama, Jeff Hall, Tim Harrington, Debra Hood, Mario Juarez, Robert Klug, Bob Manning, Sam Orozco, Greg Pensa, Steve Popkin, Keli Seyfert, Kevin Walthers

Directors Absent: Peggy Hesse, Glenn Owen

Student Representative: Marcela Viveros

Guests: Nohemy Ornelas

Staff Present: Jon Hooten, Tracy McKee, Natalie Rucobo

Recorder: Tracy McKee

3. Public Comment - None

4. Approval of Agenda – January 27, 2022 (ACTION)

MOTION: On a motion by M. Gibson, seconded by D. Hood, the agenda for January 27, 2022, was approved as approved by the following vote:

Ayes: J. Bray, M. Carroll, M. Daane, J. Dale, N. Dechaine, J. Fields, E. Flores, J. Frost, M. Gibson, G. Grama, J. Hall, T. Harrington, D. Hood, M. Juarez, R. Klug, B. Manning, S. Orozco, G. Pensa, S. Popkin, K. Seyfert, K. Walthers

Noes: None

Abstentions: None

5. Approval of Minutes – October 28, 2021 (ACTION)

The minutes from the October 28, 2021, quarterly board meeting were reviewed.

MOTION: On a motion by T. Harrington, seconded by R. Klug, the minutes were approved as presented by the following vote:

Ayes: J. Bray, M. Carroll, M. Daane, J. Dale, N. Dechaine, J. Fields, E. Flores, J. Frost, M. Gibson, G. Grama, J. Hall, T. Harrington, D. Hood, M. Juarez, R. Klug, B. Manning, S. Orozco, G. Pensa, S. Popkin, K. Seyfert, K. Walthers

Noes: None

Abstentions: None

6. Welcome and Remarks from Board President – Lee-Volker Cox (Information)

J. Dale welcomed the committee. J. Hooten introduced N. Ornelas and the auto-award presentation.

7. Presentation with Nohemy Ornelas, Associate Superintendent/VP Student Services

N. Ornelas presented an overview of the auto-award program which is helping students gain degrees via the Ellucian/Banner/Degreeworks software integration which automates student credits. Hancock College is the first college using the auto-award program integrated into the student system, which led to the college being recognized with a Bellwether Award nomination.

N. Ornelas left the meeting at 4:24 p.m.

8. Governance and Nominations Committee

8.A. Board Member Term Ends – Bob Manning (Information)

M. Juarez acknowledged B. Manning for his years of service on the Foundation Board of Directors. T. Harrington will fill B. Manning’s role as chair on the Scholarship Subcommittee. T. Harrington thanked B. Manning for getting him involved with the college and the Foundation.

8.B. Board Member Nomination – Larry Lahr (ACTION)

The Governance and Nominations Committee approved Larry Lahr’s nomination and forwarded to the Board of Directors for approval. L. Lahr will also serve on the Finance Committee.

S. Appel joined at 4:26 p.m.

MOTION: On a motion by J. Hall, seconded by J. Bray, the nomination of Larry Lahr was approved by the following vote:

- Ayes:* S. Appel, J. Bray, M. Carroll, M. Daane, J. Dale, N. Dechaine, J. Fields, E. Flores, J. Frost, M. Gibson, G. Grama, J. Hall, T. Harrington, D. Hood, M. Juarez, R. Klug, B. Manning, S. Orozco, G. Pensa, S. Popkin, K. Seyfert, K. Walthers
- Noes:* None
- Abstentions:* None

8.C. Board Member Nomination – Gloria Soto (ACTION)

The Governance and Nominations Committee approved Gloria Soto’s nomination and forwarded to the Board of Directors for approval. G. Soto will also serve on the Governance and Nominations committee.

MOTION: On a motion by N. Dechaine, seconded by D. Hood, the nomination of Gloria Soto was approved by the following vote:

- Ayes:* S. Appel, J. Bray, M. Carroll, M. Daane, J. Dale, N. Dechaine, J. Fields, E. Flores, J. Frost, M. Gibson, G. Grama, J. Hall, T. Harrington, D. Hood, M. Juarez, R. Klug, B. Manning, S. Orozco, G. Pensa, S. Popkin, K. Seyfert, K. Walthers
- Noes:* None
- Abstentions:* None

9. Finance Committee

9.A. – 9.D. Approval of Financial Statements through 9/1/2021 and 11/30/2021 (ACTION)

J. Hooten presented an overview of the financial statements through 9/1/2021 and 11/30/2021.

MOTION: On a motion by M. Juarez, seconded by M. Gibson, the financial statements through 9/1/2021 and 11/31/2021 were approved by the following vote:

- Ayes:* S. Appel, J. Bray, M. Carroll, M. Daane, J. Dale, N. Dechaine, J. Fields, E. Flores, J. Frost, M. Gibson, G. Grama, J. Hall, T. Harrington, D. Hood, M. Juarez, R. Klug, B. Manning, S. Orozco, G. Pensa, S. Popkin, K. Seyfert, K. Walthers
- Noes:* None
- Abstentions:* None

9.E. Review and Consideration of Endowment Scholarship & Program Funding

In keeping with the endowment funding policy, the Finance Committee reviewed the attached scholarship and program endowments funding report. The Finance Committee and Foundation staff recommend funding at 5% across the board.

MOTION: On a motion by B. Manning, seconded by M. Gibson, the endowment policy and program funding was approved at 5% by the following vote:

Ayes: S. Appel, J. Bray, M. Carroll, M. Daane, J. Dale, N. Dechaine, J. Fields, E. Flores, J. Frost, M. Gibson, G. Grama, J. Hall, T. Harrington, D. Hood, M. Juarez, R. Klug, B. Manning, S. Orozco, G. Pensa, S. Popkin, K. Seyfert, K. Walthers
Noes: None
Abstentions:

Lee-Volker Cox joined at 4:40.

10. Advancement Committee

10.A. Foundation Giving Report and Hancock Promise Campaign Update (Information)

Foundation staff worked with Campus Graphics to design and send two different Hancock Promise mailings to constituents in September and October: the 2020-2021 Impact Report and the 2021 Fall Solicitation. Between the two mailing efforts, staff raised \$22,725 toward the campaign. The Hancock Promise campaign surpassed the 5.5 million mark by the end of 2021. The Hancock Honors event is still in development and will take place at the new Fine Arts Complex in the Fall.

10.B. President's Circle Subcommittee Report (Information)

N. Rucobo provided an update on the President's Circle. On November 22, 2021, the President's Circle hosted a reception during the NASA expo. Twenty-six President's Circle members attended and were able to meet and talk with representatives from NASA, the Kennedy Space Center, the Ames Research Center, and other participating agencies during the expo. The next President's Circle event is the Annual Encore Circle event with PCPA on Saturday, April 30, 2022.

10.C. Scholarship Subcommittee Report (Information)

Scholarship applications are due February 9, 2022. N. Rucobo provided a year-to-date snapshot of this time last year to provide a comparison on numbers of submitted and completed applications. Application submissions and completions are lower than they were last year at this time due to the process starting later this year, and also due to a 17% drop in enrollment. If the number of applications does not increase, this may allow for more funding per student for those that do apply.

11. Oral Reports (Information)

11.A. Executive Director, College Advancement – Jon Hooten

J. Hooten shared that the Foundation will be bringing on Erinn Artrip to fill the role of Fiscal Technician. Her first day will be January 31, 2022 and she brings many years of bookkeeping and nonprofit experience with her.

11.B. College Superintendent/President – Kevin Walthers

With this week being the first week of spring classes, approximately half of the classes are in person on campus and roughly 25% are live, online hybrid classes. The auto-award program presentation that N. Ornelas just spoke about will be taking place at the Bellwether College Consortium in early March.

M. Daane asked K. Walthers to provide an update on the partnership with Cal Poly regarding the award grant for the college (collaboration with AmeriCorps) which will be available for new students that are looking at careers in social justice, environmental sciences, or education. Tom Lamica will be managing this through the Allan Hancock College Career Center.

11.C. College Trustee – Jeffrey Hall

J. Hall recommended that when trustees and board members are out in the community it would be nice to have a supply of Hancock swag to hand out.

11.D. PCPA Representative – Jim Bray

Solvang Theaterfest will be closed for refurbishments but will be opening by the end of this season. The theater and management have done an incredible job keeping the theater up and running throughout all of the COVID-19 challenges.

11.E. Faculty Representative – Nichole Dechaine

N. Dechaine gave an update on the new semester’s music and choir programming and schedule. The next concert will be a Mozart production this Spring on May 15, 2022. The search for a venue for this concert is currently underway.

11.F. Student Representative – Marcela Viveros

M. Viveros provided an update on all of the ASBG programs and activities this winter and spring. Bulldog Bow-Wow will be February 9, 2022 in Santa Maria and February 16, 2022 in Lompoc.

11.G. Members of the Board of Directors – General Announcements

T. Harrington shared an update regarding Lompoc High School and their Career Readiness Academy Program’s Customer Service Academy. They are currently working on internships and mentorships for the graduates to be involved with over the summer. R. Klug and N. Dechaine would like to get involved in the internship or mentorship opportunities with the Career Readiness Academy.

D. Hood shared that the Santa Barbara County Education Office has a program that will award GED certificates to anyone who was unable to attend high school due to past military service. The deadline is January 31, 2022.

12. Consideration of New Business (Information) – None

13. Next Meeting – Thursday, April 28, 2022, 4-6 p.m. (Information)

14. Adjourn (ACTION)

MOTION: On a motion by J. Fields, seconded by M. Daane, the meeting was adjourned at 5:18 p.m. by the following vote:

- Ayes:* S. Appel, J. Bray, M. Carroll, L. Cox, M. Daane, J. Dale, N. Dechaine, J. Fields, E. Flores, J. Frost, M. Gibson, G. Grama, J. Hall, T. Harrington, D. Hood, M. Juarez, R. Klug, B. Manning, S. Orozco, G. Pensa, S. Popkin, K. Seyfert, K. Walthers
- Noes:* None
- Abstentions:* None

To: Board of Directors	ACTION
From: Mario Juarez, Chair Governance and Nominations Committee	April 28, 2022
Subject: Finance Committee Chair Resignation – Glenn Owen	

BACKGROUND

Glenn Owen submitted his resignation from the role of AHC Foundation Finance Committee Chair and Foundation Board Treasurer, effective March 31, 2022. Foundation staff would like to thank him for his service as the Foundation Finance Committee Chair and Treasurer. He will remain on the Allan Hancock College Foundation Board of Directors until his term ends.

RECOMMENDATION

The Governance and Nominations Committee recommend the Board of Directors accept the resignation of Glenn Owen, effective March 31, 2022.

To: Board of Directors	ACTION
From: Mario Juarez, Chair Governance and Nominations Committee	April 28, 2022
Subject: Finance Committee Chair Appointment – Judy Frost	

BACKGROUND

Glenn Owen submitted his resignation from the role of AHC Foundation Finance Committee Chair and Foundation Board Treasurer, effective March 31, 2022. Director Judy Frost has accepted an invitation to serve as the Foundation Finance Committee Chair and Treasurer to the Foundation Board of Directors. She will also rotate off of the Governance and Nominations Committee.

RECOMMENDATION

Recommendation to the Board of Directors that Judy Frost be selected to serve as AHC Foundation Finance Committee Chair and Treasurer of the AHC Foundation Board of Directors.

To: Board of Directors	ACTION
From: Judy Frost, Interim Chair Finance Committee	April 28, 2022
Subject: Review and Approval of Financial Statements	

BACKGROUND

A review of the Allan Hancock College Foundation financial statements.

- General Operations Budget 2/28/2022 Pg. 8
- Statement of Operations 2/28/2022 Pg. 9
- Statement of Financial Position 2/28/2022 Pg. 10
- Contributions Report 7/1/2021 – 2/28/2022 Pg. 11

RECOMMENDATION

The Finance Committee recommends the Board of Directors approve of the financial statements as submitted.

**Allan Hancock College Foundation
Foundation General Operations**

Query View Budget Status by Account
 Fiscal period start date 07/01/2021
 Fiscal period end date 06/30/2022
 As of Date 02/28/2022
 Chart of Accounts 3
 Fund 831001 and 831002
 Organization AFN
 Account All
 Program 709001

Account	Account Title	Adopted Budget	Accounted Budget	Year to Date	Available Balance
Expenses					
214000	Non Bargaining Unit	\$ 265,000.00	\$ 265,000	\$ 158,708	\$ 106,292
332000	Classified Non Instr FICA-Soc Scrt	\$ 16,000.00	\$ 16,000	\$ 9,840	\$ 6,160
336000	Classified Non-Instr FICA-Medicare	\$ 3,800.00	\$ 3,800	\$ 2,301	\$ 1,499
342000	Classified Non Instr Health & Wlfr	\$ 1,200.00	\$ 1,200	\$ 600	\$ 600
352000	Classified Non-Instr SUI	\$ 1,700.00	\$ 1,700	\$ 951	\$ 749
352500	Classified ETT-Foundation	\$ 50.00	\$ 50	\$ 19	\$ 31
362000	Classified Non Instr Workers Comp	\$ 2,100.00	\$ 2,100	\$ 1,197	\$ 903
451500	Public Relations/Recognitions	\$ 100.00	\$ 100	\$ -	\$ 100
452000	Office/Operational Supplies	\$ 7,000.00	\$ 7,000	\$ 2,374	\$ 4,626
454000	Non Instr Printing	\$ 8,000.00	\$ 8,000	\$ 6,916	\$ 1,084
471000	Food - Business Meetings/Events	\$ 2,436.29	\$ 5,814	\$ 1,526	\$ 4,288
511000	Indep Contractor (Individuals)	\$ 2,500.00	\$ 2,500	\$ -	\$ 2,500
511200	Service Contracts (Businesses)	\$ 3,500.00	\$ 3,500	\$ 2,103	\$ 1,397
521000	Travel - All Travel Costs	\$ 5,400.00	\$ 3,500	\$ 475	\$ 3,025
522000	On-Site-Prof. Develop/Webinars	\$ 2,000.00	\$ 2,000	\$ -	\$ 2,000
522400	Foundation Community Activities	\$ 15,500.00	\$ 13,500	\$ 4,350	\$ 9,150
531000	Dues & Memberships	\$ 2,500.00	\$ 2,750	\$ 2,748	\$ 3
532000	Non-Tech Licenses,Permits,Fees	\$ 2,500.00	\$ 1,500	\$ 425	\$ 1,075
566000	Software Maintenance Agreement	\$ 18,377.71	\$ 15,000	\$ 7,948	\$ 7,052
569000	Equipment Rental	\$ 1,000.00	\$ 1,000	\$ -	\$ 1,000
587000	Postage/Express Services	\$ 4,600.00	\$ 7,500	\$ 6,072	\$ 1,428
588000	Advertising	\$ 1,966.00	\$ 3,336	\$ 2,486	\$ 850
589200	Bank Service Charges	\$ 4,000.00	\$ 4,000	\$ 1,818	\$ 2,182
589500	Investment Brokerage Fees	\$ 5,000.00	\$ 5,000	\$ 2,612	\$ 2,388
641000	Equipment	\$ 1,120.00	\$ 1,500	\$ -	\$ 1,500
721500	Intrafund Transfers-Out	\$ 12,000.00	\$ 12,000	\$ -	\$ 12,000
Revenue					
882000	Contributions,Gifts,Grants&Endwmnts	\$ 42,500	\$ 42,500	\$ 26,361	\$ 16,139
886000	Interest and Investment Income	\$ 21,000	\$ 21,000	\$ 9,224	\$ 11,776
889000	Other Local Revenues	\$ 140	\$ 140	\$ 178	\$ (38)
898200	Intrafund Transfer-In	\$ 247,350	\$ 124,350	\$ 106,332	\$ 18,018
898300	Other Transfer-In	\$ 78,360	\$ 201,360	\$ 175,757	\$ 25,603
Revenue Total		\$ 389,350	\$ 389,350	\$ 317,852	\$ 71,498
Expenditure Total		\$ 389,350	\$ 389,350	\$ 215,468	\$ 173,882
Report Total (of all records)		\$ -	\$ -	\$ 102,384	\$ (102,384)

<u>Intra Fund Transfers-Out</u>	<u>Budget</u>	<u>Actual</u>
Raiser's Edge donor database	\$ 12,000	\$ -
	<u>\$ 12,000</u>	<u>\$ -</u>

<u>Intra Fund Transfers-In</u>	<u>Budget</u>	<u>Actual</u>
Administration Fee @ 1.5%	\$ 95,000	\$ 89,025
President's Circle Fee @ 15%	\$ 7,500	\$ -
Unrestricted Endowment Proceeds	\$ 5,000	\$ 5,750
Hancock Promise Gift Fee @ 1.5%	\$ 7,500	\$ 2,557
Hansen Unrestricted Endowment	\$ 9,350	\$ 9,000
Other Transfer-In (District Support)	\$ 78,360	\$ 52,757
Other Transfer-In (District Support)	\$ 123,000	\$ 123,000
	<u>\$ 325,710</u>	<u>\$ 282,088</u>

**ALLAN HANCOCK COLLEGE FOUNDATION
STATEMENT OF OPERATIONS
FOR THE PERIOD ENDING 02/28/2022**

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
REVENUES:							
Contributions, Gifts, Grants & Endowments	0	26,361	333,355	252,163	92,455	0	704,334
Interest and Investment Income	0	20,482	11	0	0	420,941	441,434
Realized Gain/Loss on Invest	0	6,150	0	0	0	3,356,430	3,362,580
Unrealized Gain/Loss on Invest	0	(17,408)	0	0	0	(4,034,851)	(4,052,259)
Other Local Revenues	0	178	3,882	15,548	0	0	19,607
Total Revenues	0	35,764	337,247	267,711	92,455	(257,480)	475,697
EXPENSES:							
Non Bargaining Unit	0	158,708	0	0	0	0	158,708
Benefits	0	14,909	0	0	0	0	14,909
Office/Operational Supplies	0	2,374	19,058	0	0	0	21,432
Non Instr Printing	0	6,916	720	0	0	0	7,635
Food - Business Meetings/Events	0	1,526	10,980	0	0	0	12,505
Indep Contractor (Individuals)	0	0	200	0	0	0	200
Service Contracts (Businesses)	0	2,103	0	0	0	0	2,103
Travel - All Travel Costs	0	475	0	0	0	0	475
Foundation Community Activities	0	4,350	3,140	0	0	0	7,490
Dues & Memberships	0	2,748	2,009	0	0	0	4,757
Non-Tech Licenses, Permits, Fees	0	425	22,007	0	0	0	22,432
Software/Technology Licenses	0	0	480	0	0	0	480
Software Maintenance Agreement	0	7,948	2,822	0	0	0	10,769
Equipment Rental	0	0	1,896	0	0	0	1,896
District/College Support	0	0	79,922	0	10,289,934	5,086,377	15,456,233
Postage/Express Services	0	6,072	0	0	0	0	6,072
Advertising	0	2,486	0	0	0	0	2,486
Bank Service Charges	0	1,818	683	0	0	0	2,501
Investment Brokerage Fees	0	2,612	0	0	0	171,393	174,006
PCPA Support	0	0	0	42,008	0	0	42,008
Equipment	0	0	1,648	0	0	0	1,648
Student Assistance	0	0	11,953	0	0	0	11,953
Scholarships	0	0	0	523,615	0	0	523,615
Total Expenses	0	215,468	157,517	565,623	10,289,934	5,257,771	16,486,313
Net Income (Loss)	0	(179,704)	179,730	(297,912)	(10,197,479)	(5,515,251)	(16,010,616)
OTHER FINANCING SOURCES/OUTGO:							
Intrafund Transfer-In	0	106,332	85,460	285,010	366,149	0	842,950
Intrafund Transfers-Out	0	0	373,163	21,162	0	448,625	842,950
Other Transfer-In	0	175,757	0	0	0	0	175,757
Net Transfers	0	282,088	(287,704)	263,848	366,149	(448,625)	175,757
Net Inc/Dec in Fund Bal	0	102,384	(107,973)	(34,064)	(9,831,330)	(5,963,876)	(15,834,859)
FUND BALANCE:							
Fund Equity, July 1	0	596,043	2,090,702	790,712	24,089,018	9,877,791	37,444,267
Current Balance	0	698,427	1,982,729	756,648	14,257,688	3,913,916	21,609,407

**ALLAN HANCOCK COLLEGE FOUNDATION
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDING 02/28/2022**

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
ASSETS:							
Claim on Cash	(10,693,483)	684,569	1,649,046	758,648	3,687,304	3,913,916	0
AHC Fdtn Mechanics Bank Checking	493,450	0	0	0	0	0	493,450
AHC Fdtn MS Active Assets MM	116,306	0	0	0	0	0	116,306
MS Select UMA Boyd 3740 Inv Cash	0	0	0	0	224,898	0	224,898
MS Select UMA Unrestr 2948 Inv Cash	23,348	0	0	0	0	0	23,348
Monarch With Strategies Pooled Cash	42,554	0	0	0	0	0	42,554
Monarch With Strategies Lahr Cash	0	0	0	0	1,133	0	1,133
Northern Trust Young Cash	0	0	0	0	36,862	0	36,862
MS Select UMA Pooled 1441 Inv Cash	344,836	0	0	0	0	0	344,836
MorgStnly Title V HSI HP 8826 Cash	0	0	0	0	4,492	0	4,492
Pledge Receivable - Current	0	0	214,235	0	0	0	214,235
Pledge Receivable - Non Current	0	0	123,515	0	0	0	123,515
Discount on Pledge Receivable	0	0	(9,837)	0	0	0	(9,837)
Due From Other Funds	0	13,858	5,000	0	0	0	18,858
Inventory	0	0	770	0	0	0	770
MS Select UMA Boyd 3740 Inv Cost	0	0	0	0	2,241,353	0	2,241,353
MS Select UMA Unrestr 2948 Inv Cost	504,905	0	0	0	0	0	504,905
Monarch With Strategies Pooled Cost	1,659,556	0	0	0	0	0	1,659,556
Monarch With Strategies Lahr Cost	0	0	0	0	60,700	0	60,700
Northern Trust Young Cost	0	0	0	0	1,311,726	0	1,311,726
MS Select UMA Pooled 1441 Inv Cost	5,692,827	0	0	0	0	0	5,692,827
Interest in CA Comm Colleges Cost	0	0	0	0	176,495	0	176,495
SB Fdtn Hancock Promise Cost	0	0	0	0	4,667,291	0	4,667,291
MorgStnly Title V HSI HP 8826 Cost	0	0	0	0	357,931	0	357,931
MS Select UMA Boyd 3740 Inv FMV Adj	0	0	0	0	480,671	0	480,671
MS Select UMA Unrestr 2948 FMV Adj	123,221	0	0	0	0	0	123,221
Monarch With Strtgs Pooled FMV Adj	308,275	0	0	0	0	0	308,275
Monarch With Strtgs Lahr FMV Adj	0	0	0	0	6,727	0	6,727
Northern Trust Young FMV Adj	0	0	0	0	454,912	0	454,912
MS Select UMA Pooled 1441 FMV Adj	1,384,203	0	0	0	0	0	1,384,203
SB Fdtn Hancock Promise FMV Adj	0	0	0	0	573,959	0	573,959
MrgStnly Title V HSI HP 8826 FMV Adj	0	0	0	0	(28,766)	0	(28,766)
Total Assets	0	698,427	1,982,729	758,648	14,257,688	3,913,916	21,611,407
LIABILITIES:							
Sales Tax Payable	0	0	0	0	0	0	0
Due To/From Interchart Scholarshi	0	0	0	2,000	0	0	2,000
Total Liabilities	0	0	0	2,000	0	0	2,000
FUND BALANCE:							
Fund Equity FYB	0	596,043	2,090,702	790,712	24,089,018	9,877,791	37,444,267
Current Income/Loss	0	102,384	(107,973)	(34,064)	(9,831,330)	(5,963,876)	(15,834,859)
Total Fund Balance	0	698,427	1,982,729	756,648	14,257,688	3,913,915	21,609,408
Total Liabilities & Fund Balance	0	698,427	1,982,729	758,648	14,257,688	3,913,915	21,611,408

**Allan Hancock College Foundation
Contributions
July 1, 2021 through June 30, 2022**

Account	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
General Operations	\$ 7,037	\$ 137	\$ 272	\$ 7,372	\$ 2,636	\$ 8,537	\$ 300	\$ 70					\$ 26,361
Other Local Income	\$ -	\$ 30	\$ 7,695	\$ 3,457	\$ 30	\$ 425	\$ -	\$ 7,970					\$ 19,607
President's Circle	\$ 6,139	3,443	\$ 2,775	\$ 3,885	\$ 2,025	\$ 19,025	\$ 3,389	\$ 2,776					\$ 43,455
Restricted	\$ 1,858	\$ 3,962	\$ 1,312	\$ 2,390	\$ 17,175	\$ 147,500	\$ 4,174	\$ 12,170					\$ 190,541
Scholarships	\$ 37,802	\$ 16,810	\$ 18,146	\$ 28,643	\$ 43,081	\$ 78,285	\$ 18,675	\$ 10,721					\$ 252,163
Hancock Promise	\$ 9,074	\$ 786	\$ 4,415	\$ 17,856	\$ 12,348	\$ 50,673	\$ 520	\$ 3,685					\$ 99,358
Title V - Hancock Promise	\$ 230												\$ 230
Endowments				\$ 54,000	\$ 125	\$ 26,000	\$ 10,100	\$ 2,000					\$ 92,225
MONTHLY TOTALS	\$ 62,140	\$ 25,168	\$ 34,615	\$ 117,603	\$ 77,420	\$ 330,445	\$ 37,158	\$ 39,392	\$ -	\$ -	\$ -	\$ -	\$ 723,941
CURRENT YTD TOTALS	\$ 62,140	\$ 87,307	\$ 121,922	\$ 239,525	\$ 316,945	\$ 647,390	\$ 684,549	\$ 723,941	\$ -	\$ -	\$ -	\$ -	\$ 723,941

PRIOR YEARS CONTRIBUTIONS

July 2020 - June 2021	1,912,505
July 2019 - June 2020	3,661,328
July 2018 - June 2019	1,646,016
July 2017 - June 2018	2,547,577
July 2016 - June 2017	1,167,156
July 2015 - June 2016	1,766,065
July 2014 - June 15	1,354,736
July 2012-June 2013	11,662,226
July 2011 - June 2012	774,867
July 2010 - June 2011	907,673
July 2009 - June 2010	941,725
July 2008 - June 2009	1,053,236
July 2007 - June 2008	1,070,668
July 2006 - June 2007	1,098,427

NOTES:

- a) Report does not include investment portfolio activity.
- b) Report does not include outstanding pledges.

To: Board of Directors	ACTION
From: Judy Frost, Interim Chair Finance Committee	April 28, 2022
Subject: Approval of 2022-2023 Proposed Operating Budget	

BACKGROUND

Each year the Finance Committee reviews and approves the Foundation's operating budget for the upcoming fiscal year. The proposed 2022-2023 Operating Budget is being presented for review and consideration by the Board of Directors.

EXPENSE and REVENUE BUDGET INCREASE/DECREASE:

Staff salaries/Employee Benefits & Payroll Taxes: The total operations budget is \$416,438, which includes a 2% COLA increase for staff salaries with step increases and longevity increases where required.

Other Notable Increases: Software Maintenance Agreement (shift paying for Raisers Edge from a restricted fund to operating budget); Print, Postage and Advertising (we had upward adjustments in these lines this year, and anticipate sustaining those levels next year), Food and Travel (we anticipate more need here as we organize more in-person events).

Notable Reductions: Independent Contractor (this was a legacy item that is no longer needed) and Equipment Rental (for a postage machine we no longer need).

Revenues: The deficit is being filled by the Unrestricted Endowment line, which is comprised of three quasi-endowments. Note that this line is nearly identical to the support the district provided the last three years (\$123,000 per year).

RECOMMENDATION

The Finance Committee recommends the approval of the fiscal year 2022-2023 *Foundation Operating Budget* as submitted to the Board of Directors.

**Allan Hancock College Foundation
Foundation General Operations
Proposed Fiscal Year 2023 Budget**

Query View Budget Status by Account
 Fiscal period start date 07/01/2021
 Fiscal period end date 06/30/2022
 As of Date 02/28/2022
 Chart of Accounts 3
 Fund 831001 and 831002
 Organization AFN
 Account All
 Program 709001

Account	Account Title	FY 2021 - 2022				FY23 Proposed Budget
		Adopted Budget	Accounted Budget	Year to Date	Available Balance	
Expenses						
214000	Non Bargaining Unit	\$ 265,000	\$ 265,000	\$ 158,708	\$ 106,292	\$ 268,601
332000	Classified Non Instr FICA-Soc Scrt	\$ 16,000	\$ 16,000	\$ 9,840	\$ 6,160	\$ 16,653
336000	Classified Non-Instr FICA-Medicare	\$ 3,800	\$ 3,800	\$ 2,301	\$ 1,499	\$ 3,895
342000	Classified Non Instr Health & Wifr	\$ 1,200	\$ 1,200	\$ 600	\$ 600	\$ 1,200
352000	Classified Non-Instr SUI	\$ 1,700	\$ 1,700	\$ 951	\$ 749	\$ 1,736
352500	Classified ETT-Foundation	\$ 50	\$ 50	\$ 19	\$ 31	\$ 28
362000	Classified Non Instr Workers Comp	\$ 2,100	\$ 2,100	\$ 1,197	\$ 903	\$ 2,025
451500	Public Relations/Recognitions	\$ 100	\$ 100	\$ -	\$ 100	\$ -
452000	Office/Operational Supplies	\$ 7,000	\$ 7,000	\$ 2,374	\$ 4,626	\$ 5,000
454000	Non Instr Printing	\$ 8,000	\$ 8,000	\$ 6,916	\$ 1,084	\$ 10,000
471000	Food - Business Meetings/Events	\$ 2,436	\$ 5,814	\$ 1,526	\$ 4,288	\$ 4,000
511000	Indep Contractor (Individuals)	\$ 2,500	\$ 2,500	\$ -	\$ 2,500	\$ -
511200	Service Contracts (Businesses)	\$ 3,500	\$ 3,500	\$ 2,103	\$ 1,397	\$ 3,500
521000	Travel - All Travel Costs	\$ 5,400	\$ 3,500	\$ 475	\$ 3,025	\$ 6,500
522000	On-Site-Prof. Develop/Webinars	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ 1,000
522400	Foundation Community Activities	\$ 15,500	\$ 13,500	\$ 4,350	\$ 9,150	\$ 13,000
531000	Dues & Memberships	\$ 2,500	\$ 2,750	\$ 2,748	\$ 3	\$ 2,750
532000	Non-Tech Licenses,Permits,Fees	\$ 2,500	\$ 1,500	\$ 425	\$ 1,075	\$ 2,550
566000	Software Maintenance Agreement	\$ 18,378	\$ 15,000	\$ 7,948	\$ 7,052	\$ 28,000
569000	Equipment Rental	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ -
587000	Postage/Express Services	\$ 4,600	\$ 7,500	\$ 6,072	\$ 1,428	\$ 7,500
588000	Advertising	\$ 1,966	\$ 3,336	\$ 2,486	\$ 850	\$ 4,000
589200	Bank Service Charges	\$ 4,000	\$ 4,000	\$ 1,818	\$ 2,182	\$ 4,000
589500	Investment Brokerage Fees	\$ 5,000	\$ 5,000	\$ 2,612	\$ 2,388	\$ 5,000
641000	Equipment	\$ 1,120	\$ 1,500	\$ -	\$ 1,500	\$ 500
721500	Intrafund Transfers-Out	\$ 12,000	\$ 12,000	\$ -	\$ 12,000	\$ 25,000

Revenue						
882000	Contributions,Gifts,Grants&Endwmnts	\$ 42,500	\$ 42,500	\$ 26,361	\$ 16,139	\$ 40,000
886000	Interest and Investment Income	\$ 21,000	\$ 21,000	\$ 9,224	\$ 11,776	\$ 27,000
889000	Other Local Revenues	\$ 140	\$ 140	\$ 178	\$ (38)	\$ 100
898200	Intrafund Transfer-In	\$ 247,350	\$ 124,350	\$ 106,332	\$ 18,018	\$ 268,280
898300	Other Transfer-In	\$ 78,360	\$ 201,360	\$ 175,757	\$ 25,603	\$ 81,058

Revenue Total	\$ 389,350	\$ 389,350	\$ 317,852	\$ 71,498	\$ 416,438
Expenditure Total	\$ 389,350	\$ 389,350	\$ 215,468	\$ 173,882	\$ 416,438
Report Total (of all records)	\$ -	\$ -	\$ 102,384	\$ (102,384)	\$ -

Intra Fund Transfers-Out	Budget	Actual	FY23 Budget
Annual Sch. Banquet Support	\$ 12,000	\$ -	\$ 25,000
	<u>\$ 12,000</u>	<u>\$ -</u>	<u>\$ 25,000</u>
Intra Fund Transfers-In			
Administration Fee @ 1.5%	\$ 95,000	\$ 89,025	\$ 126,000
President's Circle Fee @ 15%	\$ 7,500	\$ -	\$ 8,250
Unrestricted End. Proceeds-Madsen	\$ 5,000	\$ 5,750	\$ 5,000
Hancock Promise Gift Fee @ 1.5%	\$ 7,500	\$ 2,557	\$ 10,000
Unrestricted Endowment	\$ 9,350	\$ 9,000	\$ 119,030
Other Transfer-In (District Support)	\$ 78,360	\$ 52,757	\$ 81,058
Other Transfer-In (District Support)	\$ 123,000	\$ 123,000	\$ -
	<u>\$ 325,710</u>	<u>\$ 282,088</u>	<u>\$ 349,338</u>

To: Board of Directors	ACTION
From: Judy Frost, Interim Chair Finance Committee	April 28, 2022
Subject: Approval of Proposed 2022-2023 Foundation Budget - All Funds	

BACKGROUND

Each year the Foundation staff prepares a proposed 2022-2023 *Foundation Budget – All Funds* that encompasses all Foundation funds—including operations, restricted, scholarship and endowments. The committee will review and approve the attached proposed budget.

RECOMMENDATION

The Finance Committee recommends that the Board of Directors approve the fiscal year 2022-2023 *Foundation Budget – All Funds* as submitted. Upon approval by the Board of Directors, the budget will be submitted to the district.

Allan Hancock College Foundation
All Foundation Funds
Proposed Operating Budget and Budget for District

July 1, 2022 - June 30, 2023

Account Title	FY22 Gen Opr Budget	FY22 Rest. Sch. & End.	Approved FY22 Total Budget	Proposed FY23 Gen Opr	Proposed FY23 Rest. Sch. & End.	FY23 Proposed Total Budget
EXPENDITURES						
Non Bargaining Unit	\$ 265,000	\$ -	\$ 265,000	\$ 268,601	\$ -	\$ 268,601
Classified Non Instr FICA-SocScty	\$ 16,000	\$ -	\$ 16,000	\$ 16,653	\$ -	\$ 16,653
Classified Non-Instr FICA-Medi	\$ 3,800	\$ -	\$ 3,800	\$ 3,895	\$ -	\$ 3,895
Classified Non Instr Health & Wlfr	\$ 1,200	\$ -	\$ 1,200	\$ 1,200	\$ -	\$ 1,200
Classified Non-Instr SUI	\$ 1,700	\$ -	\$ 1,700	\$ 1,736	\$ -	\$ 1,736
Classified ETT-Foundation	\$ 50	\$ -	\$ 50	\$ 28	\$ -	\$ 28
Classified Non Instr Workers Comp	\$ 2,100	\$ -	\$ 2,100	\$ 2,025	\$ -	\$ 2,025
Public Relations/Recognitions	\$ 500	\$ -	\$ 500	\$ -	\$ -	\$ -
Office/Operational Supplies	\$ 7,000	\$ 12,500	\$ 19,500	\$ 5,000	\$ 25,000	\$ 30,000
Non Instr Printing	\$ 8,000	\$ 5,500	\$ 13,500	\$ 10,000	\$ 2,400	\$ 12,400
Contest Prizes	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ -
Food - Business Meetings/Events	\$ 6,000	\$ 25,000	\$ 31,000	\$ 4,000	\$ 25,000	\$ 29,000
Indep Contractor (Individuals)	\$ 2,500	\$ 2,500	\$ 5,000	\$ -	\$ 3,000	\$ 3,000
Service Contracts (Businesses)	\$ 3,500	\$ 5,000	\$ 8,500	\$ 3,500	\$ 3,000	\$ 6,500
Travel - All Travel Costs	\$ 6,500	\$ 4,000	\$ 10,500	\$ 6,500	\$ 2,500	\$ 9,000
On-Site Professional Dev/Webinars			\$ -	\$ 1,000	\$ 500	\$ 1,500
Foundation Community Activities	\$ 15,500	\$ 20,500	\$ 36,000	\$ 13,000	\$ 25,000	\$ 38,000
Dues & Memberships	\$ 2,500	\$ 2,000	\$ 4,500	\$ 2,750	\$ 5,000	\$ 7,750
Non-Tech Licenses,Permits,Fees	\$ 1,500	\$ 2,500	\$ 4,000	\$ 2,550	\$ 4,000	\$ 6,550
Facility Rental	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ -	\$ -
Software/Technology Licenses	\$ -	\$ -	\$ -	\$ 28,000	\$ 23,781	\$ 51,781
Software Maintenance Agreement	\$ 15,000	\$ 20,000	\$ 35,000	\$ -	\$ 2,500	\$ 2,500
Equipment Rental	\$ 1,000	\$ 3,000	\$ 4,000	\$ -	\$ 2,500	\$ 2,500
Misc Operating Expenses	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
District/College Support	\$ -	\$ 600,000	\$ 600,000	\$ -	\$ 230,000	\$ 230,000
Postage/Express Services	\$ 3,500	\$ 1,500	\$ 5,000	\$ 7,500	\$ 100	\$ 7,600
Advertising	\$ 2,000	\$ 1,000	\$ 3,000	\$ 4,000	\$ -	\$ 4,000
Bank Service Charges	\$ 4,000	\$ 1,500	\$ 5,500	\$ 4,000	\$ 1,000	\$ 5,000
Investment Brokerage Fees	\$ 5,000	\$ 170,000	\$ 175,000	\$ 5,000	\$ 267,250	\$ 272,250
PCPA/PCPA Fdn. Support	\$ -	\$ 76,000	\$ 76,000	\$ -	\$ 96,066	\$ 96,066
Equipment	\$ 1,500	\$ 5,000	\$ 6,500	\$ 500	\$ -	\$ 500
Student Assistance	\$ -	\$ 20,000	\$ 20,000	\$ -	\$ 23,000	\$ 23,000
Scholarship	\$ -	\$ 625,000	\$ 625,000	\$ -	\$ 550,000	\$ 550,000
Intrafund Transfers-Out	\$ 12,000	\$ 750,000	\$ 762,000	\$ 25,000	\$ 1,154,204	\$ 1,179,204
REVENUES						
Contributions,Gifts,Grants & End.	\$ 21,350	\$ 1,084,000	\$ 1,105,350	\$ 40,000	\$ 800,000	\$ 840,000
Interest and Investment Income	\$ 21,000	\$ 615,000	\$ 636,000	\$ 27,000	\$ 625,000	\$ 652,000
Other Local Revenues	\$ 140	\$ 6,000	\$ 6,140	\$ 100	\$ 15,000	\$ 15,100
Intrafund Transfer-In	\$ 143,500	\$ 650,000	\$ 793,500	\$ 268,280	\$ -	\$ 268,280
Other Transfer-In	\$ 78,360	\$ -	\$ 78,360	\$ 81,058	\$ 1,010,801	\$ 1,091,859
Other Transfer-In	\$ 123,000	\$ -	\$ 123,000			
Revenue Total	\$ 387,350	\$ 2,355,000	\$ 2,742,350	\$ 416,438	\$ 2,450,801	\$ 2,867,239
Expenditure Total	\$ 387,350	\$ 2,355,000	\$ 2,742,350	\$ 416,438	\$ 2,450,801	\$ 2,867,239
Report Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

General Operations

Approved FY22 Intrafund Transfers-In

Administration Fee @ 1.5%	\$ 95,000
President's Circle Fee @ 15%	\$ 15,000
Unrestricted Endowment Proceeds	\$ 5,000
Hancock Promise Gift Fee @ 1.5%	\$ 7,500
Hansen Unrestricted End.	\$ 21,000
Other Transfer-In (District support)	\$ 78,360
Other Transfer-In (District support)	\$ 123,000
	<u>\$ 344,860</u>

General Operations

Proposed FY23 Intrafund Transfers-In

Administration Fee @ 1.5%	\$ 126,000
President's Circle Fee @ 15%	\$ 8,250
Unrestricted End. Proceeds-Madsen	\$ 5,000
Hancock Promise Gift Fee @ 1.5%	\$ 10,000
Unrestricted Endowment	\$ 119,030
Other Transfer-In (District support)	\$ 81,058
	<u>\$ 349,338</u>

To: Board of Directors	Information
From: Mike Gibson, Chair Advancement Committee	April 28, 2022
Subject: Foundation Giving Report and Promise Campaign Update	

Foundation Giving Report

The Foundation Giving Report provides a comparison of Foundation fundraising for FY 2019-20, 2020-21, and 2021-22 (through February 28, 2022).

<u>Foundation Revenue Comparison</u>	<u>7/1/19 - 6/30/20</u>	<u>7/1/20 - 6/30/21</u>	<u>7/1/21 - 2/28/22</u>
Hancock Promise	\$2,123,169 ¹	\$970,051 ²	\$149,588
Annual Scholarships	\$304,643	\$444,218	\$252,163
Endowed Scholarships	\$58,369	\$204,331 ³	\$42,225
Endowments (Other) ⁴	\$373,322	\$124,259	\$0
President's Circle	\$37,670	\$51,148	\$43,455
Unrestricted Operations	\$65,104	\$78,178	\$26,361
Other restricted (Depts, programs, etc.)	\$521,274 ⁵	\$325,906	\$210,148
	<u>\$3,483,551</u>	<u>\$2,198,091</u>	<u>\$723,941</u>

¹ The Foundation received two gifts totaling \$1,845,275 from the Mary and Wayne Leutloff bequest in fiscal year 2019-2020.

² Mechanic's Bank paid two pledge payments of \$200k each in the same FY. They have one more payment toward their \$1 million pledge.

³ Three new scholarship endowments were established in fiscal year 2020-2021.

⁴ The Endowments (Other) category contains all gifts to non-scholarship endowments that support Hancock programs or the Foundation, usually bequests.

⁵ Revenue to the Hancock Promise Working Fund from the AHC Bookstore decreased between 2019-2020 and 2020-2021 due to the decrease in bookstore sales during the pandemic.

Hancock Promise Campaign Update

As of February 28, 2022, the Hancock Promise campaign has a total of **\$5,572,467** in gifts and pledges.

The strategy for FY 2021-22 was to focus on a direct mail solicitation campaign in the fall followed by a series of "Promise Parties" in the spring, to be organized by our Advancement Officer. Her resignation in December, combined with the retirement of our Fiscal Technician the same month, shifted the spring strategy to staff recruitment and training.

Looking forward, in addition to the spring President's Circle event in April and the return of the Scholarship Banquet in May, we are planning our next cultivation event in June or July.

Foundation Support to District

The Foundation provides the AHC Joint Community College District support for other programs and projects beyond scholarships.

Restricted Funds Expenses	FY 2020-21	FY21-22 through 2/28/22
AHC Programs (restricted dept. support)	\$398,344	\$97,621
President's Circle	\$48,278	\$54,984
Student Emergency Fund	\$14,157	\$4,913
Subtotal	\$460,779	\$157,517
Scholarships Funded		
Scholarships	\$548,884	\$565,622
Subtotal	\$548,884	\$565,622
Total Support to District	\$1,009,663	\$723,140

To: Board of Directors	Information
From: Maggi Daane, Chair President’s Circle Subcommittee	April 28, 2022
Subject: President’s Circle Subcommittee Report	

Membership Report

January 1, 2022 – March 31, 2022

Current	99
Pending Renewal	10
Lapsed	2

Financial Report

	July 1, 2021 – October 31, 2021	November 1, 2021 – February 28, 2022
Opening Balance	\$56,140.00	\$30,055.00
Revenue	\$16,241.00	\$28,031.00
Expenses	\$42,325.00	\$14,114.00
Balance	\$30,055.00	\$43,972.00

President’s Circle Renewals

Staff sent out 10 renewals this month through April 2022 and anticipate positive responses.

Each member of the Foundation’s Board of Directors is invited and encouraged to become a member of the President’s Circle. The President’s Circle is a wonderful way to show your support for Hancock and support the vision of our President.

PC/Encore Circle Event

Our annual PCPA event returns this year! The show is Into the Woods, and we will hold our reception on April 30, 2022 from 5:30 – 7:00 p.m. There will be a small reception with appetizers and drinks prior to the show, with a desert reception held at intermission. The staff at the PCPA office will be taking the lead in planning the event.

To: Board of Directors	Information
From: Tim Harrington, Chair Scholarship Subcommittee	April 28, 2022
Subject: Scholarship Subcommittee Report	

BACKGROUND

The Scholarship Working Team Committee worked extremely hard this year, reading, ranking, and reviewing student applications. The committee is finalizing scholarship awards, with our final meeting set for April 8, 2022. The committee anticipates awarding well over \$500,000 this year.

The scholarship banquet will be hosted in-person, after two years of virtual celebrations. Please save the date for May 26, 2022, from 6-8 p.m. in the Joe White Gymnasium.

	Started, not completed	+ (-)	Submitted	+ (-)	Total	+ (-)
2022	219	(37%)	391	(30%)	610	(33%)
2021	349		557		906	

To: Board of Directors	Information
From: Mike Gibson, Chair Advancement Committee	April 28, 2022
Subject: Hancock Honors Update	

BACKGROUND

Planning for the inaugural Hancock Honors event is moving forward. The date will be on a Saturday in September, and the venue will be the Fine Arts Complex plaza and concert hall.

Event design and planning is being managed by the Foundation staff with the assistance of a professional event planner. The investment in professional guidance, especially for the inaugural year, will be critical to setting the event up for future success.

Revenue will depend heavily on sponsorships. Mike Gibson agreed to head a Sponsorship Committee to help solicit financial support for the event. Our success with the Centennial Celebration is guiding the strategy to support the event through corporate and individual gifts.