



Notice of Quarterly Meeting
Allan Hancock College Foundation Board of Directors
Thursday, April 27, 2017
4 p.m.

Allan Hancock College, Boardroom – B100, 800 South College Drive, Santa Maria, CA 93454

AGENDA

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1. Call to order	
2. Roll Call	
3. Public Comment <i>Public comment not pertaining to specific agenda items is welcome at this time. If you wish to speak to any item listed, please complete a Request to Speak Card available from the executive director. It is suggested that speakers limit themselves to 5 minutes.</i>	
4. Approval of Agenda for April 27, 2017 (ACTION)	
5. Approval of Minutes of the January 26, 2017, Quarterly Board Meeting (ACTION)	1-9
6. Governance/Nominations Committee Report	10-11
6.A. Bylaw Amendment Proposed Changes--Article V – Directors (ACTION) A recommendation to approve bylaw amendment changes to Article V – Directors.	
6.B. Nomination of New Director (ACTION) A recommendation to approve the nomination of a new director.	
7. Trustee Appointment Update An announcement of a change with the college trustee appointments to the foundation for 2017.	12
8. Presentation A presentation to the board by Dr. Paul Murphy, Vice President, Institutional Effectiveness, on student and community demographics.	13
9. Presentation A presentation to the board by Felix Hernandez, Vice President, Operations, on the proposed Fine Arts Complex.	14
10. Presentation A presentation to the board by Susan Houghton, Executive Director, College Advancement on <i>The Hancock Promise</i> .	15



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A presentation to the board by Natalie Rucobo, Advancement Specialist, on the recent <i>Crowdfunding Campaign</i> .	
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The foundation received a generous gift from Cheryl and Ted Maddux.	
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13.A. Finance – Guy Walker, Chair	
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A review of financial statements for the foundation.	
13.A.2. Review General Operations Budget Revised (ACTION)	23
A review and approval of revisions to the general operations budget for fiscal year 2016-2017.	
13.B. 40 th Anniversary - Jim Bray and Rebecca Alarcio, Co-Chairs	24
13.C. Community Ambassadors – Jim Fields, Chair	25
13.C.1. Launch of Community Ambassador’s Program (ACTION)	
A recommendation to launch the new Community Ambassador’s Program in the fall.	
13.D. President’s Circle – Maggi Daane and Peggy Hesse, Co-Chairs	26
13.E. Scholarship – Bob Manning, Chair	27
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14.B. College Superintendent/President	Dr. Kevin G. Walthers
14.C. College Trustee	Mr. Jeffery Hall
14.D. PCPA Foundation Representative	Mr. Jim Bray
14.E. Faculty Representative	Ms. Linda Metaxas
14.F. Student Representative	Mr. Michael Huggins



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- 14.G. Executive Director, College Advancement Ms. Susan Houghton
15. Next Meeting
- 15.A. The next meeting of the board is the annual organization meeting on Thursday, July 27, 2017, starting at 4 p.m.
16. Adjournment (ACTION)
- 16.A. A motion to adjourn the quarterly meeting of the Allan Hancock College Foundation Board of Directors.

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the Allan Hancock College Foundation office at (805) 925-2004. Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.

A handwritten signature in cursive script that reads "Toni D. McCracken".

Toni McCracken
Scholarship Program Coordinator

ALLAN HANCOCK COLLEGE FOUNDATION
QUARTERLY MEETING OF THE BOARD
Minutes of January 26, 2017

The quarterly meeting of the Allan Hancock College Foundation (AHCF) Board of Directors was Thursday, January 26, 2017, starting at 4 p.m. at Allan Hancock College, Boardroom – B100, 800 South College Drive, Santa Maria.

Prior to the *Call to Order* there was a reception from 3:30 to 4 pm to welcome new directors along with thanks to outgoing directors.

1. Call to Order

Foundation President, Valerie Moya called the meeting to order at 4:00 p.m.

2. Roll Call

Directors Present: J. Bray, F. Campo, M. Carroll, L.-V. Cox, M. Daane, T. Dworaczyk, J. Everett, J. Fields, J. Frost, P. Hesse, G. Johnson, M. Juarez, T. Lopez, B. Lotwala, B. Manning, L. Metaxas, S. Moats, V. Moya, M. Nanning, S. Orozco, K. Ostini, Trustee G. Pensa, G. Schragger, R. Velasco

Directors Absent: R. Alarcio, R. Coggin, E. Cora, B. Farias Estrada, H. Grennan, Trustee J. Hall, R. Klug, D. Lahr, G. Owen, G. Walker, R. Welt

College Representative Present: S. Houghton, M. Black

College Representatives Absent: K. Walthers

Student Representative: Michael Huggins

Foundation Staff: T.L. Coleman, M. Cox, T. McCracken, N. Rucobo

Recorder: T. McCracken

3. Public Comment

There was no public comment.

4. Approval of Agenda

President Moya asked for a motion to approve the agenda as submitted for the quarterly board meeting. Ms. Houghton requested that *Agenda Item 10 Finance Committee Report* move to the end of the agenda as Mr. Black will be arriving late due to a meeting in Guadalupe.

Motion: On a motion by Director Johnson, seconded by Director Lotwala, the agenda was approved as amended on a roll-call vote as follows: Ayes: J. Bray, F. Campo, M. Carroll, L.-V. Cox, M. Daane, T. Dworaczyk, J. Everett, J. Fields, J. Frost, G. Johnson, M. Juarez, T. Lopez, B. Lotwala, B. Manning, L. Metaxas, S. Moats, V. Moya, M. Nanning, S. Orozco, K. Ostini, Trustee G. Pensa, G. Schragger; Noes: None; Abstentions: R. Velasco; Concur: M. Huggins

Peggy Hesse arrived at 4:05 p.m.

5. Approval of Minutes – November 2, 2016, Off-Site Annual Retreat

President Moya asked for a motion to approve the minutes of the November 2, 2016, off-site annual retreat. Mr. Campo noted that as new directors, he and Rebecca Alarcio, were approved by the board at the quarterly meeting held the afternoon of November 2, 2016. Therefore, their names should be removed from approving action items in the minutes at the off-site retreat the morning of November 2, 2016.

Motion: On a motion by Director Campo, seconded by Director Nanning, the minutes were approved as amended. Ayes: J. Bray, F. Campo, M. Carroll, L.-V. Cox, M. Daane, T. Dworaczyk, J. Everett, J. Fields, J. Frost, P. Hesse, G. Johnson, M. Juarez, T. Lopez, B. Lotwala, B. Manning, L. Metaxas, S. Moats, V. Moya, M. Nanning, S. Orozco, K. Ostini, Trustee G. Pensa, G. Schragger; Noes: None; Abstentions: R. Velasco; Concur: M. Huggins

6. Approval of Minutes – November 2, 2016, Quarterly Board Meeting

President Moya asked for a motion to approve the minutes of the November 2, 2016, quarterly board meeting.

Motion: On a motion by Director Lotwala, seconded by Director Lopez, the minutes were approved as submitted. Ayes: J. Bray, F. Campo, M. Carroll, L.-V. Cox, M. Daane, T. Dworaczyk, J. Everett, J. Fields, J. Frost, P. Hesse, G. Johnson, M. Juarez, T. Lopez, B. Lotwala, B. Manning, L. Metaxas, S. Moats, V. Moya, M. Nanning, S. Orozco, K. Ostini, Trustee G. Pensa, G. Schragger; Noes: None; Abstentions: R. Velasco; Concur: M. Huggins

7. Director Resignations, End of Terms and New Directors

President Moya reported that the Foundation received resignation notifications from Ken Ostini and Bruce Coggin. She also noted that three directors were completing their third three-year term as a director: Dr. Terry Dworaczyk, John Everett, and Susan Moats. On behalf of the board of directors extended each a heartfelt thank you for their service to the Foundation and to Hancock College for their support and commitment. President Moya also recognized Trustee Pensa for his continued support as both a former director and trustee appointment to the Foundation board.

President Moya welcomed new directors Rick Velasco, Judy Frost and Maggi Daane, and mentioned that both Mrs. Frost and Ms. Daane have previously served on the Foundation board.

Motion: On a motion by Director Juarez, seconded by Director Cox, the board accepted with regrets the resignations of Ken Ostini and Bruce Coggin, the end-of-term limits for outgoing directors Dr. Terry Dworaczyk, John Everett, and Susan Moats; and approved the nomination of new directors Judy Frost and Maggi Daane. Ayes: J. Bray, F. Campo, M. Carroll, L.-V. Cox, M. Daane, T. Dworaczyk, J. Everett, J. Fields, J. Frost, P. Hesse, G. Johnson, M. Juarez, T. Lopez, B. Lotwala, B. Manning, L. Metaxas, S. Moats, V. Moya, M. Nanning, S. Orozco, K. Ostini, Trustee G. Pensa, G. Schragger, R. Velasco; Noes: None; Abstentions: None, Concur: M. Huggins

4:15 p.m. - The following directors left the meeting: T. Dworaczyk, J. Everett, K. Ostini, S. Moats, Trustee G. Pensa

8. College Trustee Appointments for 2017

President Moya announced that the Allan Hancock College Board of Trustees at its December 2016 annual organizational meeting appointed Trustee Jeffery C. Hall as the primary trustee appointee and Hilda Zacarias as the alternate trustee appointee to the foundation board for 2017.

9. College Presentation by Mark Booher, PCPA

Ms. Houghton introduced Mark Booher, Artistic Director/Associate Dean, with PCPA who provided an overview into Season Selection at PCPA. There was a wonderful run of 48 performances of *Beauty and the Beast* last fall, seen by over 20,000 people breaking box office record with over \$500,000 in revenue. They are currently in rehearsal for spring productions of *You Can't Take It With You* and the Outreach show *Breaking Through* (that will provided over 50 performances in local schools), along with beginning work on *The Whipping Man*. Mr. Booher reported that PCPA fulfills its mission when their work is genuinely reflective of and relevant to the authentic identify and activity of the diverse community. The plays produced really are one of the core manifestations of PCPA's mission and strategic plans. There are three basic avenues of inquiry – Educational, Artistic and Financial.

On the Financial side PCPA is a not-for-profit conservatory theatre that requires balancing the commerce of producing plays and musicals audiences want to see, with educating staff, students, and the community about things they need to see. Historic data is used to forecast scope of the show and scale of individual production expense, along with using at casting needs and staff for each show. In addition, staffing and budget requirements are reviewed for the Creative and Design Teams that include professional guests. Artistic considerations include taking disciplined risks in order to continue to grow, and finding plays by staying connected with colleagues in the field, examining publications and websites for what is currently being produced in theatres and metropolitan centers. Once a play is identified, the professional license to perform the play still has to be granted.

Once plays are lined up, staff works with all departments on a feasibility analyses to make the best final decisions possible. This is important for labor budgeting, and also critical for assessment of creative and educational opportunities a show affords. Time is also spent investigating the programming of a season and how the design, build and rehearsal and performance overlap and interact with other shows and the Conservatory instructional schedule – 50 weeks a year. Season selection is, ultimately the creative answer to an extensive, reiterative, collaborative inquiry process. The questions asked and answered determine the shows produced. In closing, Mr. Booher noted that rarely is there enough time or complete information available or as thorough as they would like. So, the PCPA team plans early as possible to that their time to evaluate contingencies is not impinged. President Moya thanked Mr. Booher for a complete and thorough presentation on PCPA.

Mr. Michael Black arrived at 4:50 p.m.

10. Corporate Resolution No. 2017-01 Authorization of Savings, Checking, and Investment Account Signatures

The Foundation board of directors annually considers a resolution for the authorization of savings, checking, and investment account signatures to conduct its day-to-day business. There was agreement to approve the resolution; however, Director Schrager requested that staff inquire about the possibility of including the Executive Director for College Advancement position to the list of

approved signatures for the Foundation savings, checking, and investment accounts. Staff will investigate and report back at the April quarterly meeting.

Motion: On a motion by Director Daane, seconded by Director Velasco, the board approved Corporate Resolution No. 2017-01 *Authorization of Savings, Checking, and Investment Account Signatures* as submitted. Ayes: J. Bray, F. Campo, M. Carroll, L.-V. Cox, M. Daane, J. Fields, J. Frost, P. Hesse, G. Johnson, M. Juarez, T. Lopez, B. Lotwala, B. Manning, L. Metaxas, V. Moya, M. Nanning, S. Orozco, G. Schrager, R. Velasco; Noes: None; Abstentions: None, Concur: M. Huggins

Motion: On a motion by Director Schrager, seconded by Director Daane, the board authorized staff to investigate including the Executive Director for College Advancement to the list of approved signatures for Foundation savings, checking, and investment accounts, and report to the board at the April quarterly board meeting. Ayes: J. Bray, F. Campo, M. Carroll, L.-V. Cox, M. Daane, J. Fields, J. Frost, P. Hesse, G. Johnson, M. Juarez, T. Lopez, B. Lotwala, B. Manning, L. Metaxas, V. Moya, M. Nanning, S. Orozco, G. Schrager, R. Velasco; Noes: None; Abstentions: None, Concur: M. Huggins

11. Bylaw Amendment Updates to Article VI (Meetings) and Article VIII (Committees)

Ms. Houghton reviewed the proposed changes to the Foundation bylaws – Article VI (Meetings) and Article VIII (Committees).

ARTICLE VI - MEETINGS

A. The annual meeting of the Corporation shall be held in Santa Maria, Santa Barbara County, during ~~the second week of month of July~~ **February** of each year. Regular meetings of the Board of Directors shall be held quarterly at the time and place designated by the Board.

ARTICLE VIII - COMMITTEES

A. There shall be an Executive Committee consisting of the following persons: President of the Corporation; Vice-President of the Corporation; Secretary of the Corporation; Treasurer of the Corporation; Superintendent/President of the District; ~~Past President of the Corporation~~; one or two persons serving as a Director by virtue of being a Trustee of the District (who shall be appointed to the Executive Committee by the Board of Directors); and, at the option of the Executive Committee, two additional members from the board of directors may serve on the Executive Committee. The Executive Committee shall have authority to act on behalf of the board in all employment and personnel matters affecting foundation employees. The Executive Committee shall have and may exercise all power and authority of the Board of Directors, except that the Executive Committee shall not have the power or authority to undertake any of the following actions:

1. the removal of a Director, or the filling of vacancies on the Board.
2. the amendments or repeal of Bylaws or the adoption of new Bylaws;
3. the amendment or repeal of any resolution of the Board;
4. the creation of **standing** and other **standing** committees of the Board without the express consent of the Board;
- ~~5. the expenditure of corporate funds to support a nominee for Director after there are more people nominated for Director than can be elected; or~~

5 6. the approval of any self-dealing transaction, as such transactions are defined in Section 5233(a) of the California Non-Profit Public Benefit Corporations Law.

The Executive Committee, working in coordination with the Finance Committee, recommends the annual budget, reviews and monitors the foundation's finances and financial transactions, and provides for an annual audit.

At each meeting of the Board of Directors, the members of the Executive Committee shall report to the Board regarding all actions taken by the Executive Committee since the last prior meeting of the Board of Directors.

B. With the approval of the Board of Directors, the Executive Committee shall appoint ~~the committees and in addition shall appoint~~ any standing special committees. ~~as approved by the Board of Directors:~~

~~1. The Nominating Committee is responsible for advising the Board on matters related to board development, for recruiting and nominating board members, for new member orientation and for recommending a slate of officers each year.~~

C. ~~2.~~ The Finance Committee shall be a standing committee subject to the Brown Act. The committee shall review and recommend investment policies and actions. The treasurer of the foundation shall be the chair of the Finance Committee. The Vice President, Business Services of Allan Hancock College shall be a member of the committee.

~~3. The Scholarship Committee oversees the Foundation's scholarship program, including but not limited to the solicitation of funds and the oversight of funding allocations.~~

~~C. One member of each of the aforementioned committees shall be appointed chairperson by the Executive Committee, unless otherwise provided herein.~~

D. Vacancies in the membership of any committee shall be filled by the Executive Committee. Members of all committees shall serve at the pleasure of the president, except as otherwise provided herein.

E. For the Executive and Finance Committees, 50% of the whole committee shall constitute a quorum, and 40% of the whole committee shall constitute a quorum for any special ~~all other~~ committees. The act of a majority of the members present at a meeting at which a quorum is present shall be the act of the committee.

F. Each committee may adopt rules for its operation not inconsistent with these bylaws or with rules adopted by the Board of Directors.

G. Each committee will be composed of no fewer than three (3) members.

Motion: On a motion by Director Campo, seconded by Director Lotwala, the board approved the Foundation bylaw amendment updates as outlined for Article VI (Meetings) and Article VIII (Committees). Ayes: J. Bray, F. Campo, M. Carroll, L.-V. Cox, M. Daane, J. Fields, J. Frost, P. Hesse,

G. Johnson, M. Juarez, T. Lopez, B. Lotwala, B. Manning, L. Metaxas, V. Moya, M. Nanning,
S. Orozco, G. Schrager, R. Velasco; Noes: None; Abstentions: None, Concur: M. Huggins

12. Foundation Staff Reports

Crowdfunding – Ms. Rucobo reported on the new Crowdfunding *Love Your Club* to be launched in March. Crowdfunding is the practice of funding a project or venture by raising monetary contributions from a large number of people. The Foundation is working with the Student Activities office to promote and encourage campus clubs to participate in this fundraising opportunity. Clubs have until February 17 to apply, with a Spike Tank set for February 23 where those clubs selected will make a presentation to pitch project. However, prior to that the Foundation is working the Athletics Department for a soft launch on February 8 with *Carney's Coaches vs. Cancer* benefitting Mission Hope Cancer Center in Santa Maria.

Director Business Cards – Ms. Rucobo announced that directors may order and purchase business cards as a Foundation Director. Those interested should contact Foundation staff.

Employee Giving Campaign – Ms. McCracken reported the success of the Employee Giving Campaign launched last November, *Giving with Gratitude – Make It Last All Year Long!* The launch was very successful that includes 20 new participants.

13. Committee Fiscal Year Focus and Priorities for 2016-2017

Ms. Houghton reviewed the committee list for 2016-2017, and noted that new directors will be included and chairs identified. An updated list will be distributed to all directors.

14. Committee Reports

Governance/Nominations – Mr. Juarez is the chair of this committee and recognized new directors Judy Frost and Maggi Daane. Director Carroll suggested a future focus on recruitment of directors from Lompoc with the resignations of two directors from that area.

President's Circle – Ms. Coleman reported that the President's Circle has 18 new members since July. The Spring Gathering for community leaders is Wednesday, March 1 from 5 to 7 p.m. at the Lompoc Valley Center. A chair for this committee will be identified at the next meeting.

Scholarship – Director Manning reported the committee met January 27 with a report on the overall scholarship program provided by Mrs. McCracken. The work of the scholarship working team committee begins February 24 over a period of two months followed by the annual scholarship banquet Thursday, May 25. Goals for the committee include a restructure to define new roles that may include oversight over policy for the scholarship program, educate and involve committee members with the online scholarship selection process and the banquet. The committee plans to meet monthly over the next few months and will select a chair at the February 27 meeting.

Ambassadors/Alumni – Director Fields reported that the committee met in mid January and he agreed to serve as chair. They are working on an *Ambassador Program Template* that will outline the requirements, application and perks an ambassador. He did mention that the name *Ambassadors* may need to be changed so as not to conflict with the college's *Student Ambassadors* program. The proposed launch of the program is set for August 2017.

40th Anniversary – Director Bray reported that he and Rebecca Alarcio have agreed to serve as co-chairs of this very important committee. A gala event is planned for the fall (late September or October) with an aviation theme. There is a location near the airport (offered by Arctic Air with no charge to the Foundation) with lots of parking. The gala will recognize and honor Agnes Grogan. The committee plans to offer a small event first to recognize 40 key players in the Foundation's history.

Director Bray left the meeting at 5:32 p.m.

15. Finance Committee Report

Financial Statements - Mr. Black reviewed the financial reports – contributions report period ending 12/31/2016, statement of operations period ending 11/30/2016, and balance sheet period ending 11/30/2016.

Motion: On a motion by Director Juarez, seconded by Director Velasco, the board approved the Foundation financial statements as submitted. Ayes: F. Campo, M. Carroll, M. Daane, J. Fields, J. Frost, P. Hesse, G. Johnson, M. Juarez, T. Lopez, B. Lotwala, B. Manning, L. Metaxas, V. Moya, M. Nanning, S. Orozco, G. Schrager, R. Velasco; Noes: None; Abstentions: None, Concur: M. Huggins

Foundation Audit Period Ending 06-30-2016 – Mr. Black reviewed the Foundation's audit for the period ending June 30, 2016, by Vavrinek, Trine, Day & Co., LLP. Copies were made available to all directors.

Conflict of Interest Policy and Disclosure Form – Directors were provided the annual *Conflict of Interest Policy and Disclosure Form* to complete and return to Foundation staff.

U.S. Department of Education Endowment Challenge Grant Title III Update and Recommendation - In 1997, Allan Hancock College (AHC) was awarded a matching funds grant from the U.S. Department of Education's Endowment Challenge Grant Program that was authorized by Title III of the Higher Education Act of 1965. The Allan Hancock College Foundation (AHCF) was responsible for raising the local matching funds. The grant was a 2-1 match where Title III provided \$500,000 and the match \$250,000 for a \$750,000 endowment. The terms of the grant included annual reporting for a period of twenty years to the Department of Education and compliance with specific federal guidelines, investment and expenditure of earnings guidelines. The expenditure guidelines state no more than 50% of the aggregate income earned could be used for operations and maintenance; administration; academic and support personnel; construction and renovation; community and student services programs and technical assistance; and other education-related activities. The starting date of the twenty-year term according to Title III guidelines as January 1998. The ending date of this term restriction is presumed to be upon notification of release to the AHCF from U.S. Department of Education after all reports have been filed and accepted.

The Foundation consistently filed annual reports for the last 18 years that were accepted without question or comment. However, in 2016 with a personnel change in the Department of Education, AHCF was notified last fall that the Foundation was out of compliance with the guidelines because approximately 65% of the proceeds (as opposed to 50%) were actually used. Foundation and College staff reviewed to determine how this might have occurred and the potential path forward. Staff discovered that the Title III endowment ending balance in the proceeds account was used and had been since inception of the grant reporting. The contact at the Office of Postsecondary

Education, recognizing the lapse on their end, has indicated a willingness to work with the Foundation by extending the term of the grant by 1 or 2 years. This will not impact future federal grant applications for the college and AHCF is listed in good standing. The grant guidelines state, "if an institution expends more than is permitted it shall repay an amount equal to 50% of the amount improperly expended". Based on the last report dated June 30, 2016, the amount would have been \$67,057. Ms. Houghton reported that the Finance Committee, after a lengthy discussion, wanted to show immediate good faith in resolving this matter and approved the following recommendations: 1) evaluate growth of the fund at the end of the 2016-2017 fiscal year; 2) immediately waive the 1.5% administrative fee assessed to the Title III endowments for the 2016-17 fiscal year. This will result in an approximate loss of \$12,000 to the Foundation's General Operations budget for this fiscal year; 3) use Foundation General Operational funds in lieu of the approved Title III scholarship/program funding. This results in an approximate increase of \$13,355 in expense to the Foundation's General Operations budget for this fiscal year, and 4) have the Foundation Operations budget include the brokerage fee expenses for this fiscal year, if Morgan Stanley and LPL Financial are unable to reduce or discontinue assessing brokerage fees to the Title III endowments. This will result in an approximate savings of \$8,500.

Motion: On a motion by Director Daane, seconded by Director Nanning, the Board approved the Executive and Finance Committee recommendations as outlined above in order to bring the Endowment Challenge Grant Title III into compliance. Ayes: F. Campo, M. Carroll, M. Daane, J. Fields, J. Frost, P. Hesse, G. Johnson, M. Juarez, T. Lopez, B. Lotwala, B. Manning, L. Metaxas, V. Moya, M. Nanning, S. Orozco, G. Schrage, R. Velasco; Noes: None; Abstentions: None, Concur: M. Huggins

2016-2017 Endowment Funding Update

The Foundation Board of Directors at its November 2, 2016, quarterly meeting approved endowment funding for a total of \$294,200. There were 14 regular endowments that did not fund this fiscal year. The Executive Committee recommends amending the foundation operating budget to fund nine endowments \$500 each for a total of \$4,500. Ms. Houghton reported that the Finance Committee has recommended and approved moving the review date for a one-year trial period for endowments from June 30 to November 30. The committee will then review and analyze to determine if the review date should remain November 30.

Motion: On a motion by Director Velasco, seconded by Director Hesse, the Board approved the increase in funding of \$4,500 to the Foundation's general operations budget to fund nine regular endowments for this fiscal year. Ayes: F. Campo, M. Carroll, M. Daane, J. Fields, J. Frost, P. Hesse, G. Johnson, M. Juarez, T. Lopez, B. Lotwala, B. Manning, L. Metaxas, V. Moya, M. Nanning, S. Orozco, G. Schrage, R. Velasco; Noes: None; Abstentions: None; Concur: M. Huggins

16. Oral Reports

Members of the Board of Directors: No report

College Superintendent/President: No report

College Trustee: No report

Foundation Director/PCPA Liaison: Director Frost reported on behalf of Director Bray, announced that PCPA's performance of *You Can't Take It With You* opens February 16. Other performances

for the 2016-2017 season include *The Whipping Man, Lend Me a Tenor The Musical, Newsies The Musical, and Twelfth Night, and Fences*. She also mentioned that the annual PCPA Open House is Saturday, January 29.

Faculty Representative: Ms. Metaxas announced that the spring semester classes started January 23.

Student Representative: Mr. Huggins reported that the spring semester was off to a busy start! Upcoming events for ASBG at both the Santa Maria campus and the Lompoc Valley Center include Bow Wow Day, Diversity Day, Black History Month, Friday Night Science, visit to the Reagan Ranch among other events. The first mural at the Lompoc Valley Center should be completed by the end of the spring semester.

Executive Director, College Advancement: Ms. Houghton reviewed a calendar of Foundation meetings and events for this year.

17. Next Board Meeting

The next meeting of the Allan Hancock College Board of Directors is Thursday, April 27, 2017, starting at 4 p.m. on the Santa Maria campus in Building B (Boardroom).

18. Adjournment

The meeting adjourned at 5:55 p.m.

Motion: On a motion by Director Frost, seconded by Director Manning, the board approved to adjourn the quarterly board meeting at 5:55 p.m.

To: Board of Directors	ACTION
From: Mario Juarez, Chair Governance and Nominations Committee	April 27, 2017
Subject: Quarterly Report – Bylaw Amendment Changes and Nomination of New Director	

BACKGROUND

The committee met in March 7 and discussed a strategy for the year that included a review of the bylaws, with a specific task to discuss the *Associate Director* category. In addition, the committee will continue to review and recommend nominations of possible new directors, with board approval of new nominations at the October quarterly meeting. The committee also discussed membership expectations for directors with a recommendation to develop a one-page document that new (and current directors) would sign before joining the board. This would include information about expectation of attending meetings, financial commitment, and participation on at least one foundation committee. A draft will be presented to the Executive Committee and full board in the coming months.

Action Items for review and approval by the Board of Directors as approved by the Executive Committee on April 5, 2017

6. A. Bylaw Amendment Proposed Changes

Article V.F. – Directors Term (ACTION)

A recommendation to update the sentence...*The term of office of each Director shall expire automatically at the February ~~January~~ meeting following his/her 9th consecutive year as director terms will begin/end on a calendar year.*

Article V.J.1.a.-d. – Associate Directors (ACTION)

Both the Governance/Nominations Committee and the Executive Committee discussed the purpose of the *Associate Director* designation and had concerns with this designation excluding directors from voting and quorum rights of a regular director. Following discussion, both committees recommend to remove the section on *Associate Directors – Article V.J.1.a.-d.*

~~J. The Board of Directors shall have such Associate Board of Directors as are designated in or pursuant to this Paragraph J.~~

~~1. Each Associate Board of Director:~~

- ~~a. shall be entitled to receive notice of, and attend, meetings of the Board of Directors (but the failure to give such notice shall not affect the validity of any such meeting), but shall not be counted toward the limit described in Paragraph V(B) above, shall not be counted toward the quorum requirement for meetings of Directors, and shall not be entitled to vote at such meetings;~~
- ~~b. shall not have any authority to bind this Corporation in any manner, except as the Board of Directors may designate from time to time by resolution;~~
- ~~c. may be removed without cause by the Board of Directors; and~~
- ~~d. shall have only those duties that are designated by the Board of Directors and accepted by the Associate Board of Directors.~~

6. B. Nomination of New Director (ACTION)

A recommendation to approve the nomination of Ken Ostini to rejoin as a director to the Foundation Board.

6. C Proposed Slate of Officers for 2017 (INFORMATION)

For information only – the proposed 2017 slate of officers: Valerie Moya, President; Bob Lotwala, Vice President; Georgia Schragar, Secretary; Guy Walker, Treasurer. The board will approve at the annual organizational meeting on July 27, 2017.

FISCAL IMPACT

None

RECOMMENDATION

Motion 1

The Executive Committee recommends approval of the proposed bylaw amendment changes to Article V.F. *Directors Term* the following sentence...*"the term of office of each Director shall expire automatically at the ~~February~~ January meeting following his/her 9th consecutive year."* noting that a director's term will begin and end on a calendar year AND recommends approval to delete Article V.J..A.-d. *Associate Directors* as submitted and that those *Associate Directors* immediately revert to *Directors*.

Motion 2

The Executive Committee recommends approving the nomination of Ken Ostini to rejoin the Foundation Board as a Director.

To: Board of Directors	INFORMATION
From: Susan Houghton Executive Director, College Advancement	April 27, 2017
Subject: College Trustee Appointments for 2017 - Update	

BACKGROUND

The Allan Hancock College Board of Trustees at its February 2017 meeting appointed Trustee Greg Pensa to serve as the alternate to the foundation board for 2017, replacing Trustee Zacarías. Trustee Pensa has a long history of working with the Foundation and is part of the planning for the Foundation's 40th year-long celebration. Trustee Jeffery Hall will continue as the primary trustee appointment this year.

To: Board of Directors	INFORMATION
From: Valerie Moya Foundation Board President	
Subject: Presentation – Dr. Paul Murphy	
April 27, 2017	

BACKGROUND

Dr. Paul Murphy, Vice President, Institutional Effectiveness, will provide an overview on student and community demographics.

To: Board of Directors	INFORMATION
From: Valerie Moya Foundation Board President	April 27, 2017
Subject: Presentation – Felix Hernandez	

BACKGROUND

Felix Hernandez, Vice President, Operations, will provide an overview on the proposed Fine Arts Complex.

To: Board of Directors	INFORMATION
From: Valerie Moya Foundation Board President	April 27, 2017
Subject: Presentation – Susan Houghton The Hancock Promise	

BACKGROUND

Susan Houghton, Executive Director for College Advancement, will provide an overview on *The Hancock Promise*.

To: Board of Directors	INFORMATION
From: Valerie Moya Foundation Board President	April 27, 2017
Subject: Foundation Staff Presentation- Natalie Rucobo Crowdfunding	

BACKGROUND

Natalie Rucobo, Foundation Advancement Specialist, will provide an overview and summary on the recent *Crowdfunding Campaign* that ended April 17, 2017.

To: Board of Directors	ACTION
From: Susan Houghton Executive Director, College Advancement	April 27, 2017
Subject: Acceptance of Gift from Cheryl and Ted Maddux	

BACKGROUND

The Foundation has received a pledge of \$100,000 from Cheryl and Ted Maddux supporting the Science, Technology, Engineering and Math (STEM) program, the annual Friday Night Science community Program, and the annual STEM conference for middle-school girls and their parents each spring and the Centennial. The pledge will be paid in four \$25,000 installments.

FISCAL IMPACT

None

RECOMMENDATION

Staff recommends that the board of directors approve and accept the pledge of \$100,000 from Cheryl and Ted Maddux, with sincere appreciation on behalf of the Board of Directors, supporting the STEM program activities and the college's Centennial Campaign in 2020. The Executive Committee approved acceptance of the pledge at their April 5, 2017, meeting.

To: Board of Directors	ACTION
From: Guy Walker Chair, Finance Committee	April 27, 2017
Subject: Review and Approval of Financial Statements and General Operations Budget Revised	

BACKGROUND

13.A.1. A review of the Allan Hancock College Foundation financial statements. (ACTION)

--Contributions Report – 2/28/2017	page 19
--Statement of Operations – 2/28/2017	page 20
--Balance Sheet – 2/28/2017	page 21
--Portfolio Summary – 2/28/2017	page 22

13.A.2. A review of the Foundation's current general operations budget. Staff will report on changes to the revenue and expenses for the budget. (ACTION)

--General Operations Budget (Revised) – 2/28/2017 **page 23**

Revenue

A. *Administration Fee* – 1.5% reduced by \$11,800 (Title III adjustment)

Expenses

- B. *Staff Salaries & Benefits* - \$12,271 increase for hiring Professional Expert and staff salary/benefits increase.
- C. *Public Relations* – Increase \$7,500. Community events appreciation gifts, auction items and 40th Celebration organization and planning expenses.
- D. *Facility Rental/Events* – Increase of \$9,485 for hosting Fall, Spring & Summer Gatherings.
- E. *Bank Service Charges & Brokerage Fees* – Increase of \$8,500 for Title III Endowment broker fees.
- F. *Title III Scholarship & Program Funding* – Amount of increase \$13,355.
- G. *Scholarship Funding* – Increase of \$5,200 for endowments that did not fund scholarships/program and the Marian Hancock Scholarship award.
- H. *Fund balance* carried over from FY 2016.

The Finance and Executive Committee's recommended and approved the 2016-2017 revised general operations budget noting the projected expenses, currently at \$74,021, will be expensed to the Foundation's fund balance.

FISCAL IMPACT

Budget is being revised to reflect foundation's new focus, activities and Title III issues more accurately.

RECOMMENDATION**Motion 1**

The Finance and Executive Committees recommend approval of the financial statements as submitted.

Motion 2

The Finance and Executive Committee's recommend approval of the Foundation's revised general operations budget for fiscal year 2016-2017 as submitted.

**Allan Hancock College Foundation
Contributions
July 1, 2016 through June 30, 2017**

Account	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
General Operations	\$ 50	\$ 4,860	\$ 417	\$ 117	\$ 559	\$ 1,950	\$ 10,545	\$ 1,000					\$ 19,488
Endowments - Unrestricted	\$ 245,000												\$ 245,000
President's Circle	\$ 4,908	\$ 4,925	\$ 4,408	\$ 8,325	\$ 5,649	\$ 7,018	\$ 8,243	\$ 4,952					\$ 48,429
Restricted	\$ 65,275	\$ 4,750	\$ 2,705	\$ 2,585	\$ 74,764	\$ 3,233	\$ 8,897	\$ 27,044					\$ 189,262
Scholarships	\$ 22,713	\$ 1,199	\$ 37,109	\$ 52,081	\$ 26,226	\$ 26,403	\$ 71,016	\$ 46,074					\$ 282,821
Endowments	\$ 5,330	\$ 225	\$ 4,787	\$ 16,275	\$ 28,050	\$ 27,500	\$ 8,970	\$ 320					\$ 91,457
MONTHLY TOTALS	\$ 343,276	\$ 15,948	\$ 49,426	\$ 79,383	\$ 135,248	\$ 66,104	\$ 107,871	\$ 79,390					\$ 876,447
CURRENT YTD TOTALS	\$ 343,276	\$ 359,224	\$ 408,650	\$ 488,033	\$ 623,281	\$ 689,385	\$ 797,056	\$ 876,447	\$ -	\$ -	\$ -	\$ -	\$ 876,447

PRIOR YEARS CONTRIBUTIONS

July 15 - June 16	1,766,065
July 14 - June 15	1,354,736
July 13 - June 14	11,682,226
July 11 - June 12	774,867
July 10 - June 11	907,673
July 09 - June 10	941,725
July 08 - June 09	1,053,236
July 07 - June 08	1,070,668
July 06 - June 07	1,098,427
July 05 - June 06	1,125,361
July 04 - June 05	951,050
July 03 - June 04	938,647

NOTES:

- a) Report does not include investment portfolio activity.
- b) Report does not include outstanding pledges.

ALLAN HANCOCK COLLEGE FOUNDATION
STATEMENT OF OPERATIONS BY SUBFUND
FOR THE PERIOD ENDING 02/28/2017

	Cash Admin	Rounded to the Nearest General Operations		Dollar Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
REVENUE:							
Contributions	0	19,421	275,111	282,821	336,457	0	913,810
Contributions non-cash	0	0	0	0	0	0	0
District Grant Contributions	0	35,036	0	0	0	0	35,036
Interest and dividends	0	17,912	1	0	0	409,344	427,257
Gain/Loss on sale of investments	0	-3,347	0	0	0	95,374	92,027
Change in asset portfolio	0	32,672	0	0	0	1,277,206	1,309,879
Other Local Revenues	0	67	1,636	0	0	0	1,703
Total revenue	0	101,761	276,747	282,821	336,457	1,781,924	2,779,711
EXPENDITURES:							
Scholarships	0	0	1,175	500,502	0	0	501,677
Student Assistance	0	0	16,694	0	0	0	16,694
District/College Support	0	0	48,649	0	0	0	48,649
Salaries	0	297,838	1,122,883	611,002	20,182	3,215,695	5,267,599
Employee benefits	0	52,019	235,365	115,535	2,602	704,526	1,110,046
Supplies and materials	0	15,634	73,050	11,821	0	11,998	112,503
Contracted personal services	0	6,695	2,590	6,235	0	0	15,520
Travel and conference	0	5,677	2,596	613	0	0	8,887
Memberships and permits	0	2,634	1,254	0	0	0	3,888
Technology Services	0	0	0	0	0	0	0
Telephone	0	552	0	0	0	0	552
Contracts and leases	0	8,134	26,155	7,089	0	0	41,378
Postage and advertising	0	10,233	27,350	0	0	0	37,583
Bank/brokerage charges	0	9,181	32	0	0	107,996	117,209
Miscellaneous expense	0	0	76,712	0	0	0	76,712
Building and equipment	0	0	17,567	203	0	0	17,770
Credit Card Disc. Fees	0	1	0	0	0	0	1
Total expenditures	0	408,598	1,652,072	1,253,000	22,785	4,040,213	7,376,668
Net income(loss)	0	-306,837	-1,375,324	-970,179	313,672	-2,258,289	-4,596,957
OTHER FINANCING SOURCES/OUTGO:							
Transfers in	0	167,173	5,263	11,000	104,737	243,946	532,119
Transfers out	0	0	48,250	37,824	107,500	375,869	569,443
Net transfers	0	167,173	-42,987	-26,824	-2,763	-131,923	-37,324
Net inc/dec in fund bal	0	-139,664	-1,418,311	-997,003	310,909	-2,390,212	-4,634,281
FUND BALANCE:							
Fund equity, July 1	0	289,766	1,627,011	658,523	18,582,136	996,709	22,154,144
Current balance	0	150,101	208,700	-338,481	18,893,045	-1,393,503	17,519,863

ALLAN HANCOCK COLLEGE FOUNDATION
BALANCE SHEET BY SUBFUND
FOR PERIOD ENDED 02/28/2017

	Cash Admin	Rounded to the Nearest General Operations	Restricted	Dollar Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
ASSETS							
Cash and securities							
Claim on Cash	-8,358,588	359,142	1,607,061	421,355	3,432,315	2,538,715	0
Claim on Cash-Treasury	0	0	0	0	0	0	0
Checking	826,878	0	692	0	0	0	827,570
Credit Card	5,673	0	0	0	0	0	5,673
Cash on hand	100	0	0	0	0	0	100
Investment cash	181,944	0	0	0	376,513	0	558,458
Investment securities	6,502,155	0	0	0	14,158,810	0	20,660,965
FMV increase/decrease	841,838	0	0	0	948,159	0	1,789,997
Total cash & securities	0	359,142	1,607,754	421,355	18,915,797	2,538,715	23,842,762
Receivables							
Due from other funds	0	10,696	0	0	0	0	10,696
Accrued interest receivable	0	0	0	0	33	0	33
Payroll taxes receivable	0	0	0	0	0	0	0
Total receivables	0	10,696	0	0	33	0	10,729
Total assets	0	369,838	1,607,754	421,355	18,915,830	2,538,715	23,853,491
LIABILITIES							
Accounts payable	0	0	0	0	0	0	0
Payroll taxes payable	0	0	0	0	0	0	0
Due other funds	0	0	0	7,338	0	0	7,338
Total liabilities	0	0	0	7,338	0	0	7,338
FUND BALANCE							
Fund equity FYB	0	289,766	1,627,011	658,523	18,582,136	996,709	22,154,144
Current income/loss	0	80,072	-19,258	-244,505	333,694	1,542,006	1,692,009
Total fund balance	0	369,838	1,607,754	414,018	18,915,830	2,538,715	23,846,154
Total liab & fund balance	0	369,838	1,607,754	421,355	18,915,830	2,538,715	23,853,491

ALLAN HANCOCK COLLEGE FOUNDATION
 Summary of Portfolio Allocation
 January 1, 2017 - February 28, 2017

**GENERAL OPERATIONS, RESTRICTED
 and SCHOLARSHIPS**

	1/1/2017	Deposits Withdrawals	2/28/2017
Morgan Stanley Active Assets, .010%	\$ 632,394	\$ 4.87	\$ 632,399
Morgan Stanley, Consulting Group Advisor	\$ 674,255	\$ 20,404	\$ 694,659
Rabobank - Checking	\$ 122,860	\$ 71,618	\$ 194,479
Rabobank - Credit Card	\$ 4,264	\$ 1,409	\$ 5,673
Heritage Oaks Bank - Savings	\$ 692	\$	\$ 692
Cash on Hand	\$ 100	\$	\$ 100
Sub-Total	\$ 1,434,566		\$ 1,528,002

ENDOWMENTS	Investment Basis	Beginning Market Value 01/01/17	Deposit Gains/Loss	Ending Market Value 2/28/2017	Total Market Value Change YTD
Morgan Stanley	\$ 2,984,748	\$ 5,216,907	\$ 108,422.29	\$ 5,325,330	\$ 108,422
LPL Financial	\$ 854,408	\$ 1,448,544	\$ 22,752	\$ 1,471,295	\$ 22,752
Osher-Bartleson Fund Endowment	\$ 100,000	\$ 121,312	\$	\$ 121,564	\$ 252
Northern Trust (Young Quasi Endowment)	\$	\$ 1,391,334	\$ 50,399	\$ 1,441,733	\$ 50,399
LPL Financial	\$ 13,000	\$ 48,330	\$ 3,468	\$ 51,798	\$ 3,468
Sub-Total	\$ 3,952,157	\$ 8,226,427		\$ 8,411,720	\$ 185,293

PATRICIA J. BOYD FUND

Rabobank Wealth Management	\$ 4,000,000	\$ 4,243,830	\$ 176,413	\$ 4,420,243	\$ 176,413
Northern Trust	\$ 6,000,000	\$ 6,578,852	\$ 238,314	\$ 6,817,166	\$ 238,314
Morgan Stanley	\$ 2,115,777	\$ 2,586,325	\$ 79,306	\$ 2,665,631	\$ 79,306
Sub-Total	\$ 12,115,777	\$ 13,409,007		\$ 13,903,040	\$ 494,033
		\$ 23,070,000			

Total General Opr, Restricted, Scholarships & Endowments	\$ 23,842,762
Accounts Receivable	\$ 10,729
Total Assets	\$ 23,853,491
Total Liabilities - Accounts Payable	\$ (7,338)
Net Assets	\$ 23,846,153

**Allan Hancock College Foundation
General Operations Budget
July 1, 2016 - June 30, 2017**

As of 2/28/2017

	2016-17 Approved Budget	2016-17 Actual Rev & Exp	2016-17 Remaining Budget	2016-17 Projected Total Rev & Exp thru 6/30/17
REVENUE				
General Operations - Unrestricted Contributions	20,100	19,421		23,000
General Operations - Interest	20,000	17,912		26,000
A. Administration Fee - 1.5%	90,000	53,943		78,200
President's Circle Campaign	10,500	10,500	-	12,000
Consulting Group Advisor - Unrealized Gain/Loss	30,000	29,325		38,000
Marian Hancock Trust	24,750	24,750	-	24,750
F. Young Endowment Proceeds	75,000	75,000	-	75,000
District Title 5 Support - Advancement Specialist	55,975	35,036		57,740
Other - rebate	0	67		67
Madson Endowment Proceeds	5,500	2,980		2,980
TOTAL GENERAL OPERATIONS REVENUE	331,825	268,934	-	337,737
EXPENSES				
Executive Director	50,000	0	50,000	48,568
Staff Salaries	190,265	110,316	79,948	199,438
Staff Health/Welfare Benefits	15,200	7,600	7,600	18,304
Staff Payroll Taxes/Insurance	22,069	13,077	8,992	23,495
B. Sub Total Staff Salaries & Benefits	277,534	130,993	146,541	289,805
C. Public Relations - 40th Celebration	500	3,151	(2,651)	8,000
Operational Supplies	5,000	4,888	112	5,900
Printing	6,600	2,383	4,217	8,000
Food Supplies	5,000	3,740	1,260	5,000
Consultants, Service Contracts	3,500	7,727	(4,227)	8,127
Conferences	3,000	4,839	(1,839)	4,400
Business Travel Expense	1,500	838	662	1,500
Dues and Memberships	1,750	2,484	(734)	2,500
Licenses, Permits, Filing Fees	225	150	75	225
Telephone	700	552	148	700
D. Facility/Events(Fall, Spring & Summer Gathering)	0	7,172	(7,172)	16,057
Agreements (Scholarship Program Support)	9,000	0	9,000	8,925
Equipment Leases & Agreements	500	530	(30)	530
Postage and Courier Services	3,000	649	2,351	2,500
Community Support/Advertising	1,000	9,584	(8,584)	9,584
E. Bank Service Charges & Brokerage Fees	4,500	9,182	(4,682)	13,000
Equipment & Computer Software	1,000	0	1,000	950
F. Title III Scholarship & Program Funding	0	0	-	13,355
G. Scholarship Funding	3,000	0	3,000	8,200
Annual Scholarship Banquet	4,500	0	4,500	4,500
Sub Total Operating Expenses	54,275	57,870	107%	121,953
TOTAL GENERAL OPERATING EXPENSES	331,809	188,863	57%	411,758
Net Revenue/Expense	16	80,071		(74,021)
H. Beginning Fund Balance, July 1, 2016	289,766	289,766		289,766
ENDING FUND BALANCE	289,782	369,837	-	215,745

To: Board of Directors	INFORMATION
From: Jim Bray and Rebecca Alarcio, Co-Chairs 40th Anniversary Committee	
Subject: Quarterly Report	April 27, 2017

BACKGROUND

A PowerPoint presentation will be shared with the committee about the planning for the Foundation's 40th Gala in October along with updates on other activity planned for the year-long celebration.

To: Board of Directors	ACTION
From: Jim Fields, Chair Community Ambassadors Committee	
Subject: Quarterly Report	
April 27, 2017	

BACKGROUND

The Ambassador Committee will be presenting proposals for the Ambassador Curriculum and the Ambassador Application packet. The program is expected to launch on August 17 and will be a 6-month program. Copies will be distributed to committee members at the meeting.

FISCAL IMPACT

Staff will apply for a \$5,000 Express Grant through the Santa Barbara Foundation to assist with expenses associated with the program, which are anticipated to be \$5,000 annually.

RECOMMENDATION

The Community Ambassadors Committee and the Executive Committee recommend approval for the launch of the *Allan Hancock College Ambassador Program* in mid-August as submitted.

To: Board of Directors	INFORMATION
From: Maggi Daane and Peggy Hesse, Co-Chairs President's Circle Committee	April 27, 2017
Subject: Quarterly Report	

BACKGROUND

The following events are scheduled for President's Circle members:

--PCPA Encore Circle/Foundation President's Circle Joint Reception & *Lend Me a Tenor* Performance
Saturday, April 22 – 5:30 to 6:30 p.m., Reception / 7 p.m. Performance – Marian Theatre

--Summer Social – Clos Pepé Estate Vineyard
Wednesday, June 28 – 5 to 7 p.m. - 4777 East Highway 246 in Lompoc

--President's Circle/Boosters Tail Gate Party – AHC Football Game - AHC vs. San Bernardino
Saturday, September 30 – 1:30 p.m. – AHC Football Field

New President's Circle Members since July 2016 (29)

Aera Energy, LLC	Marna Lombardi
Boys & Girls Club of SMV	Ted & Cheryl Maddux
Frank & Jodie Campo	Richard & Cindy Mahon
Rod & Kathy Chilcoat	Andrew Masuda
Doug & Terri Lee Coleman	Toni McCracken
Community Health Centers	Moxie Café – Hardy Diagnostics
Community Bank of Santa Maria	Eddie & Jennifer Murray
Jay & Victoria Conner	Glenn & Kelly Owen
Dr. Lee-Volker & Michelle Cox	Alex Posada
Joan & Ernie DeGasparis	Cathy & Steve Pepe
Susan Houghton & Larry Thompson	Rabobank, N.A.
Home Motors	Dr. George & Tere Railey
John & Deborah Hunt	Santa Maria Times
Mrs. Elizabeth & Dr. Jerry Jones	John & Emily Smith
Larry & Krystal Lahr	

Pending

Ed Cora – Guadalupe Union School District
Doug Dougherty – Oasis
Glenn Morris – SMV Chamber of Commerce
Paul Murphy – Allan Hancock College
David Riloquio – U.S. Bank

To: Board of Directors	INFORMATION
From: Bob Manning, Chair Scholarship Committee	April 27, 2017
Subject: Quarterly Report	

BACKGROUND

The committee met and discussed the following:

- Overview of the Foundation's Scholarship Program
- Setting goals that include
 - educating and involving directors with the campus scholarship committee which includes setting policy, reading/ranking/identifying students for donor award.
 - educating and involving directors with the campus event committee for the annual scholarship ceremony.

Committee members were invited to attend the spring meetings of the campus scholarship committee, which will be on Friday afternoons – March 17, March 31, and April 7 – 12:30 to 4 p.m. In addition, members will also be invited to attend meetings of the college scholarship event committee giving them the opportunity to understand the process and participate as time permits with their schedules.