



FINANCE COMMITTEE MEETING
Tuesday, July 13, 2016 ~ 4:00 p.m.

Allan Hancock College - Building B – 102 Captain’s Room
800 South College Drive, Santa Maria, California 93454
Home of Greg Pensa, 69 Ironwood Way, Solvang, California 93463

1. **Call to Order**
2. **Roll Call**
3. **Public Comment**
Public comment not pertaining to specific agenda items is welcome at this time. If you wish to speak to any item listed, please complete a Request to Speak Card available from the executive director. It is suggested that speakers limit themselves to 5 minutes.
4. **Approval of Agenda**
 - 4.A. **Agenda for July 13, 2016**
Action - Motion _____ Second _____ Vote _____ Abstentions _____
5. **Approval of Minutes**
 - 5.A. **Minutes of March 22, 2016** 1 - 3
Action - Motion _____ Second _____ Vote _____ Abstentions _____
6. **Portfolio Review**
 - 6.A. **Morgan Stanley (handout)**
7. **Committee Business**
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 - 7.B. **Investment Policy Statement Review and Approval** 6 - 14
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 - 7.C. **Review of Financial Advisor Attendance and Meeting Frequency** 15
 - 7.D. **Approval of 2016-17 Operating Budget Proposal** 16 - 17
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 - 7.E. **Request for President’s One-Time Funding for Fiscal Year 2016-17** 19 - 20
8. **Begin Joint Session with Executive Committee**
9. **Review Financial Statements**
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9.G. Check Registers – 2/28/2016, 3/31/2016, 4/30/2016, 5/31/2016 29 - 42

Approval of Financial Statements

Action - Motion _____ **Second** _____ **Vote** _____ **Abstentions** _____

10. Date for Next Finance Committee Meeting


10.A. Tuesday, Date: August 23, 2016, 4:00 p.m.

11. Adjournment of Finance Committee

11.A. Adjournment of Finance Committee Meeting

Action - Motion _____ **Second** _____ **Vote** _____ **Abstentions** _____

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the Allan Hancock College Foundation office at (805) 925-2004. Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.


Susan M. Houghton *mc*
Executive Director, College Advancement

**ALLAN HANCOCK COLLEGE FOUNDATION
FINANCE COMMITTEE MEETING
Minutes of March 22, 2016**

A regular meeting of the Finance Committee was held on March 22, 2016, at 4:00 p.m. at the Allan Hancock College, Santa Maria Campus, Building B – 201, Captain's Room, 936 S. College Drive, Santa Maria, CA 93454.

1. MEETING CALLED TO ORDER

The meeting was called to order by Mr. Guy Walker at 4:17 p.m. Staff introduced Susan Houghton, the new Executive Director, College Advancement, and welcomed her to AHC and the foundation.

2. ROLL CALL

Finance Committee members present: B. Lotwala, G. Johnson, S. Orozco, G. Walker

Finance Committee members absent: M. Black, L. Cox, P. Hesse,

Staff present: M. Cox, S. Houghton

3. PUBLIC COMMENT

There were no requests from the public to address the committee.

4. APPROVAL OF AGENDA

Mr. Walker asked committee members to review the agenda for today's meeting and called for a motion to approve.

MOTION: On a motion by Director Lotwala, seconded by Director Johnson, the agenda was approved as submitted on a roll call vote as follows:

Ayes: Lotwala, Johnson, Johnson, Walker

Noes: None

Abstentions: None

5. APPROVAL OF MINUTES

5.A. Minutes of December 1, 2015

Mr. Walker asked committee members to review the minutes of December 1, 2015, and called for a motion to approve. On a motion by Director Lotwala, seconded by Director Walker, the Finance Committee approved the minutes of December 1, 2015.

Ayes: Lotwala, Johnson, Walker

Noes: None

Abstentions: None

5.B. Minutes of January 26, 2016

Mr. Walker asked the committee members to review the minutes of January 26, 2016, and called for a motion to approve. On a motion by Director Johnson, seconded by Director Walker, the Finance Committee approved the minutes of January 26, 2016.

Ayes: Lotwala, Johnson, Walker

Noes: None

Abstentions: None

6. PORTFOLIO REVIEW

Morgan Stanley: Reports were available for the committee to review.

Morgan Stanley: Endowments: The committee reviewed the Morgan Stanley (MS) Performance Report for the consolidated investment portfolios dated February 29, 2016. The equity managers are -3.99% for the current month, and -7.87% for the current year. Total ending value is \$4,423,554. *General Operation/Non-Endowments:* The Consulting Group Advisor fund is -.09% for the current month, and -1.87% for the current year. *Patricia J. Boyd Fund:* The committee reviewed the performance of the Consulting Group Advisor fund which is -0.54% for the current month, and -3.99 for the year.

7. COMMITTEE BUSINESS

7.A. Approval of 2016-17 Operating Budget Proposal: Each year the Finance Committee approves the proposed operating budget for the upcoming fiscal period. Staff develops a 2016-17 proposed budget which includes the current year approved budget. The Finance Committee decided to table approving the proposed budget until the committee members can closely review.

7.B. Independent's Auditor's Report: The Allan Hancock College Trustees approved the *Annual Financial Report with Independent Auditor's Report* for period ending June 30, 2015, at their January 19, 2016 meeting. The audits were for the college and the Allan Hancock College Foundation. The report was reviewed by the committee. Mr. Lotwala asked if a management letter was included with the report. Staff will report back to the committee regarding the management letter. Staff mentioned the audit is also available on the foundation's website at www.ahcfoundation.org and also there were no findings in the audit.

MOTION: On a motion by Director Lotwala, seconded by Director Johnson, the Finance Committee approved the *Annual Financial Report with Independent Auditor's Report* for period ending June 30, 2015. (Ayes: Lotwala, Johnson, Walker; Noes: None; Abstentions: None)

7.C. Committee Business: The Finance Committee held a sub-committee meeting on April 2, 2015. The committee discussed requesting the foundation's financial managers prepare a quarterly report to the Executive Director, College Advancement, summarizing the investment earnings and proof that the investment is true to the foundation's Investment Policy. Further, the committee recommended the foundation's financial advisor update the committee every 6 months. The committee deferred the discussion until the Executive Director, College Advancement, Susan Houghton, is officially on board in June 2016. A request was made of staff to research each of the financial manager's fees and present to the next meeting.

8. Joint Session with Executive Committee began at 5:05 p.m.

9. Financial Statements

9.A. Summary of Portfolio Summary: Staff reviewed the Portfolio Summary dated 1/31/2016, which reflects \$2,636,113 in general operations, restricted and scholarship funds; \$7,087,038 invested in endowment funds, and \$11,962,574 of the *Patricia J. Boyd Fund* invested at Rabobank Wealth Management, Northern Trust and Morgan Stanley. Staff mentioned the net assets is \$21,684,621.

Statement of Operations: For the period ending 1/31/2016, the fund balance for the general operations fund was \$343,816; the restricted fund was \$2,516,650, the scholarship fund was \$583,448, the endowment balance was \$18,563,927, and the endowment revenue/expense was -\$323,219. The total fund balance for the period was \$21,684,621.

Balance Sheet: For the period ending 1/31/2016, in reviewing the statement it was noted that the total current assets were \$21,685,724, total current receivables were \$1,541, total liabilities were \$2,645, and total liabilities and fund balance were \$21,687,265.

Contributions Report: For the period ending 1/31/2016, the total contributions were \$1,455,524

President's Circle Budget: Staff reviewed the President's Circle budget for the period ending 1/31/2016, reflects an opening balance of \$100,575, total year-to-date income of \$134,287, the expenses of \$18,299, and net revenue/expense \$116,087.

General Operations Budget: For the period ending 1/31/2016, in reviewing the general operations budget statement, income for the year-to-date was \$133,758, with expenses of \$100,092 and the fund balance was \$343,816.

Check Register: For the period ending 12/31/2015 and 1/31/2016.

MOTION: On a motion by Director Moya, seconded by Director Lotwala, the Finance and Executive Committees approved the financial statements as submitted. (Ayes: Lotwala, Johnson, Manning, Moya, Schragger, Walker, Walthers; Noes: None; Abstentions: None)

DATE FOR NEXT MEETING

The next Finance Committee meeting will be Tuesday, June 28, 2016, at 4 p.m., Allan Hancock College Foundation, Mark Smith Conference Room, at 936 S. College Drive, Santa Maria, CA.

ADJOURNMENT

With no further business to bring before the Finance Committee, the joint session was adjourned at 5:20 p.m.

MOTION: On a motion by Director Walker, seconded by Director Moya, the joint session adjourned at 5:20 p.m. (Ayes: Lotwala, Johnson, Manning, Moya, Schragger, Walker, Walthers; Noes: None; Abstentions: None)

To: Finance Committee	INFORMATION
From: Staff	July 13, 2016
Subject: Review of Investment Money Managers Fees	

BACKGROUND

At the Finance Committee on March 22, 2016, staff was directed to provide the committee with the current fees assessed on each of the investment money managers. The investments are held at Morgan Stanley, LPL Financial, Northern Trust, and Rabobank Wealth Management. Attached is the information requested.

FISCAL IMPACT

None.

RECOMMENDATION

None.



Investment Money Managers
Management Fees

Firm	Name of Investment	Value 5/31/2016	Fee
Morgan Stanley	Select UMA Account (Endowments)	\$ 4,704,422	0.96%
Morgan Stanley	Consulting Group Advisor (Boyd Fund)	\$ 2,467,333	0.50%
Morgan Stanley	Consulting Group Advisor (Reserve Unrestricted)	\$ 641,608	0.45%

Note:
Per Eddie Murray - the foundation fee of 0.96% includes manager's rate of 0.24% plus the overhead charges of .07% and 0.05%. **The overall blended fee for all three accounts is 0.78%.**

LPL Financial	Model Wealth Portfolios (Endowments)	\$ 1,370,103	0.82%
LPL Financial	Don Lahr Endowment	\$ 48,774	No fee
Northern Trust	Boyd Fund	\$ 6,194,278	1.0%
Northern Trust	Unrestricted (formerly Vanguard account)	\$ 1,309,259	1.0%

Note:
Per Louis Pisacane - .61% of the fee is the advisory service fee based upon Northern's published fee schedule and the dollar value of assets in the portfolio. The other .39% is the investment product fee that gets paid to the underlying managers (some Northern, some external managers) that NT select on foundation's behalf.

Rabobank Wealth Management	Boyd Fund	\$ 4,087,963	1.30% First \$1,250,000 0.95% Next \$2,250,000 0.75% Balance 10% discount off the total fee
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To: Finance Committee	ACTION
From: Susan Houghton, Executive Director, College Advancement	July 13, 2016
Subject: Investment Policy Statement Review and Approval	

BACKGROUND

The Allan Hancock College Foundation is a non-profit corporation dedicated to 1) soliciting and raising money to award scholarships to AHC students or to students who are preparing to leave AHC to continue their studies at a university; 2) supporting the educational programs of AHC; and 3) assisting AHC in the funding of its capital needs.

The purpose of the foundation's Investment Policy Statement is to provide guidance to all related parties as to how the funds of the foundation shall be managed. The intent of the policy is to be sufficiently specific to be meaningful, yet flexible enough to be practical in changing times.

The Investment Policy Statement shall be reviewed and updated on an annual basis. Members of the Finance Committee will sign and date this policy to certify that they have reviewed the document and updated it where appropriate. The document will be approved by the full Board of Directors.

Fiscal Impact

None

RECOMMENDATION

Upon review and agreement, a motion is required to approve the Investment Policy Statement.



**ALLAN HANCOCK COLLEGE FOUNDATION
INVESTMENT POLICY STATEMENT**

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ALLAN HANCOCK COLLEGE FOUNDATION INVESTMENT POLICY STATEMENT

1. INTRODUCTION AND PURPOSE

The Allan Hancock College Foundation (Foundation) is a non-profit corporation dedicated to:

- Soliciting and raising money to award scholarships to students enrolled at Allan Hancock College (AHC) or who are preparing to leave AHC to continue their studies at a four year college/university
- Supporting the educational programs of Allan Hancock College
- Assisting Allan Hancock College in the funding of its capital needs

With this mission in mind, the purpose of this Investment Policy Statement is to provide guidance to all related parties as to how the funds of the foundation shall be managed. Its intent is to outline a philosophy and attitude which will guide the investment management of the Foundation's assets towards desired results. It is intended to be sufficiently specific to be meaningful, yet flexible enough to be practical in changing times.

This policy will be reviewed on an annual basis and updated as appropriate. Members of the Finance Committee will sign and date this policy to certify that they have reviewed the document and updated it where appropriate. The document will be approved by the full Board of Directors at its regularly scheduled meeting just prior to the start of the college's fiscal year.

2. SCOPE

This Investment Policy Statement applies only to those assets for which the Foundation directors have discretionary authority. All other assets shall be managed in accordance with the guidelines established for those specific assets.

3. OBJECTIVES

The primary investment objectives of this policy are:

- To provide sufficient total return to support the scholarship program of AHC in a significant way and to support other educational programs wherever possible.
- To preserve and grow investment principal so that scholarship and educational programs can be supported over the long term.
- To maximize the total rate of return on Foundation assets consistent with reasonable standards of prudence and risk tolerance.
- To manage the Foundation's assets with a responsible sense of care, skill and diligence in all decisions.

4. POLICIES

4.1. Finance Committee

Investments are the responsibility of the Finance Committee acting under the direction of the Foundation Board. The college associate superintendent/vice president of administrative services is responsible for opening bank, brokerage, and safekeeping accounts, for executing such documents as may be necessary, and entering into investment manager agreements. As per Education Code 81655, only those persons delegated authority by the college's governing board and approved by the foundation's board of directors shall be authorized to enter into a Power of Attorney agreement with investment managers and to execute transactions, upon approval of the Finance Committee. With the approval of the Finance Committee, the college president, college associate superintendent/vice president of administrative services and the foundation executive director shall jointly establish a system of internal controls which shall be documented in writing. The internal controls shall be periodically reviewed and approved by the independent auditor for the Foundation. The controls shall be designed to prevent losses of public funds arising from fraud, employee error, and misrepresentation by third parties, or imprudent actions by employees and directors of the Foundation.

4.2. Acceptable Investments

- 4.2.1. Obligations of the U.S. Government and U.S. Federal Agency Securities.
- 4.2.2. Certificates of Deposit in any U.S. commercial bank or savings institution provided that the collective amount in any one institution does not exceed FDIC/SAIF insurance limitations (per the Dodd-Frank Wall Street Reform and Consumer Protection Act, permanently insured at \$250,000 as of July 21, 2010). Limitation may be exceeded where the banking institution or its parent has an investment rating of at least "A" by Moodys, Standard & Poors and/or Fitch's rating service.
- 4.2.3. Corporate notes, bonds and commercial paper provided that the issuer is rated at least "A" by Moodys, Standard & Poors and/or Fitch's rating service.
- 4.2.4. Convertible bonds. Provided that the issuer is rated at least "A" by Moodys, Standard & Poors and/or Fitch's rating service.
- 4.2.5. Money Market Mutual Funds
- 4.2.6. Equities. U.S. Domestic securities with market capitalization's of at least \$250 million that are traded on one of the major U.S. exchanges. This restriction does not apply to separately managed portfolios or mutual funds.
- 4.2.7. Foreign Equities. Traded as American Depository Receipts (ADR's). This restriction does not apply to separately managed portfolios or mutual funds.
- 4.2.8. Mutual Funds that are diversified holdings of equities in particular market capitalization groups and asset styles.
 - 4.2.8.1. Large Cap – Growth
 - 4.2.8.2. Large Cap – Value
 - 4.2.8.3. Large Cap – Blend
 - 4.2.8.4. Mid Cap – Growth

- 4.2.8.5. Mid Cap – Value
- 4.2.8.6. Mid Cap – Blend
- 4.2.8.7. Small Cap – Growth
- 4.2.8.8. Small Cap – Value
- 4.2.8.9. Small Cap – Blend
- 4.2.8.10. Emerging Markets
- 4.2.8.11. International (by size, style and geography)
- 4.2.9. Exchange Traded Index Funds
- 4.2.10. Real Estate may be held provided it is the result of a gift to the AHC Foundation and the Finance Committee has determined that it either generates sufficient rental income to justify the cost of ownership or there is a compelling need for the property at some point in the future that justifies holding the property.
- 4.2.11. Real Estate Investment Trusts or R.E.I.T.'s.
- 4.2.12. Alternative Investments such as hedge funds may be used as an additional investment vehicle to enhance returns, reduce volatility, and expand the diversification of Foundation assets.
- 4.2.13. Mortgage Backed Securities and CMO's (excluding PAC bonds, IO's, PO's, residual bonds, etc.) may be used. These securities shall be treated as part of the foundation's fixed income asset class.

4.3. Prohibited Investments

The AHC Foundation will not invest directly in these investments. However, it is expressly understood that through our investing in certain Hedge Funds, Mutual Funds, or Alternative Investments, these fund managers may in turn be investing in certain of these instruments as part of their investment strategy.

- 4.3.1. Commodities and Futures Contracts
- 4.3.2. Private Placements
- 4.3.3. Options
- 4.3.4. Limited Partnership (does not apply in cases of Alternative Investment funds established as LLP)
- 4.3.5. Venture Capital Investments
- 4.3.6. Derivative instruments (except mortgage backs and CMO's)
- 4.3.7. Short selling, puts, calls
- 4.3.8. Margin transactions
- 4.3.9. Oil and gas or natural resource properties
- 4.3.10. Art objects or other collectibles
- 4.3.11. Private stock issuance

4.4. Diversification and Asset Allocation

Diversification is recognized by the Finance Committee as a critical tool to balance risk, return, and correlation characteristics of different asset classes in the Foundation's overall investment structure. The AHC Foundation has established the following optimal allocation of assets when investing new monies. Realizing that these strategic optimal allocation targets may have to be adjusted in certain market conditions, it has also established maximums and minimums to cover these conditions.

<u>Asset Class*</u>	<u>Minimum</u>	<u>Maximum</u>
Large Cap Equities	20%	50%
Mid Cap Equities	5%	20%
Small Cap Equities	5%	15%
International Equities	5%	15%
Fixed Income	25%	40%
Other (R.E.I.T.'s Hedge Funds, etc.)	0%	10%

*These targets relate to non restricted long term funds under management such as the endowment funds which support scholarship activity. The foundation may make exceptions for donors who require investments that fall outside these guidelines.

4.5. Investment Consultants and Managers

Acting on instructions from the Finance Committee, the foundation may enter into an agreement with an investment consulting service to advise in the selection of qualified investment managers, preparation of investment policy statements, and the monitoring and review of the manager performance.

The investment consultant shall be independent of any selected investment manager.

Any professional investment manager(s) retained by the foundation must be registered with the Securities and Exchange Commission (SEC) under the Investment Advisory Act of 1940. The firm must be registered in its state of domicile, and have been in business a minimum of five years.

4.6. Meetings, Reporting and Communication

The Finance Committee of the AHC Foundation will meet regularly, generally monthly and in no event less than quarterly. The committee is responsible for reporting the results of its discussions and decisions to the Executive Committee of the Board of Directors. Also, on a quarterly basis, it will report to the full Board of Directors at its regular quarterly meeting the following key information:

- 4.6.1. Period-to-date financial results
- 4.6.2. Period-to-date financial results vs. budget
- 4.6.3. Investment Portfolio results to date
- 4.6.4. Current Investment Portfolio valuations
- 4.6.5. Other pertinent investment and financial information as appropriate.

The following schedules and reports will normally be included in the regular investment committee meetings:

- 4.6.6. Statement of Operations
- 4.6.7. Balance Sheet
- 4.6.8. Contributions Report
- 4.6.9. Check Register
- 4.6.10. Current Operating Budget
- 4.6.11. Pooled Investment Summary
- 4.6.12. Portfolio Summaries

4.7. Evaluation of Performance

Fund managers will be evaluated on at least an annual basis. Their performance over a sufficiently long time horizon (at least 3 to 5 years) shall be compared to indices of similar style funds (e.g. – S & P 500, Russell 3000, etc.) and/or comparable benchmarks. Managers who consistently under perform versus appropriate benchmarks over longer time horizons will be replaced unless compelling evidence exists to suggest that the funds performance has returned to, or is about to return to, an acceptable level.

5. DONATIONS

The Finance Committee will demonstrate “due diligence” in considering donations other than cash or liquid assets. It is recommended, and in some cases required, that the donor provide an assessment and/or valuation report. If the foundation is required to pay for the study, the study will be performed to furnish reassurance that “due diligence” was performed, should problems arise. In consideration of a gift of real estate, the committee shall use a qualified environmental consultant to provide an environmental site assessment to disclose any contamination problems or other potential problems. The committee will also consult a lawyer to interpret any legal ramifications or liabilities. The Finance Committee will make a recommendation to the Executive Committee to accept or reject the gift offer.

6. CONFLICT OF INTEREST

A conflict would result from any transaction in which the college or the foundation is a party, in which an “interested person” had a direct or indirect material financial interest. For this purpose, an “interested person” is any director, officer, or employee of the foundation. Anyone with a conflict of interest shall be precluded from the discussion and the decision making of that transaction.

Additionally, on an annual basis, all members of the Finance Committee shall sign the foundation’s “Statement of Conduct, Commitment, and Conflict of Interest”, a copy of which will be available for public review in the foundation office.

7. SPECIAL GUIDELINES FOR TITLE III ENDOWMENT FUNDS

The foundation was designated in January 1999, by Allan Hancock College, as the recipient of the proceeds of a successful Endowment Challenge Grant under the Endowment Challenge Grant Program authorized by Title III of the Higher Education Act of 1965. All proceeds of this grant (\$500,000), local match of \$250,000, and income are subject to a twenty-year term restriction (expires 2019) during which no part of the fund corpus can be withdrawn and/or spent, and not more than fifty percent (50%) of the aggregate endowment fund income can be withdrawn or expended.

All policies and provisions provided within this investment policy statement apply to these funds.

8. ENDOWMENT FUNDING GUIDELINES

8.1. Regular Endowment Funds (Permanent Endowment)

It shall be the policy of the foundation to annually fund its endowment commitment at a rate based on the following table:

Endowment Value at Review Date	Endowment Commitment
Endowment Value < Corpus Value	Zero
Endowment Value is between 100% and 129% of Corpus Value	5% of the endowment value reduced, if necessary, so that endowment value after funding does not fall below corpus value.
Endowment Value is above 129% of Corpus Value	An amount, to be determined by the foundation board, which can exceed 5%, but will in no event cause the endowment value after funding to fall below 124% of the corpus value.

Examples of the above:

Endowment Value = 103% of Corpus Value = → Endowment Commitment would be 3%.

Endowment Value = 110% of Corpus Value = → Endowment Commitment would be 5%.

Endowment Value = 135% of Corpus Value = → Endowment Commitment could be between 5% and 11% as set at the discretion of the foundation board.

It is recognized that the endowment value may be below corpus value and donations may need to be secured to fund endowment activities outside of the endowment until market conditions improve to a point that the endowment value once again exceeds corpus value.

8.2. Title III Endowment Funds (Term Endowment)

The policy on these funds shall be identical to the above regular endowment funds with the additional caveat that the endowment commitment (expressed as a percentage of the endowment fund) can not exceed fifty percent (50%) of the aggregate Title III endowment fund income as determined during that fiscal year. This term endowment restriction expires twenty years (2019) after inception of original investment date.

8.3. Quasi Endowment Funds

Quasi funds are held for a specific purpose and for which the foundation has been instructed by the donor to use all of the income and principal when the need is evident to fulfill that purpose. These funds will be invested like permanent and term endowments but expenditures will not be limited by this policy.

8.4. Exceptions to Endowment Funding Guidelines

8.4.1. Providing funding for endowment activities which exceed the above guidelines shall only be made in response to unusual circumstances and requires a 2/3 majority vote of the foundation's board of directors.

8.4.2. The foundation reserves the right to fund any portion or all of the annual endowment commitment from unrestricted funds at their discretion should the endowment value fall below corpus value. Further, the foundation shall normally pay back those unrestricted fund accounts for advances made on behalf of an endowment.

9. CONCLUSION AND CERTIFICATION

This Investment Policy Statement is designed to be used as a guideline to assist the AHC Foundation Board of Directors, the Finance Committee, and any Investment Consultants or Managers. It should be viewed as a flexible document whose purpose is to assist all parties in the management of the Foundation's assets.

The following Finance Committee members certify that at a meeting of the Finance Committee on July 13, 2016, have reviewed and updated this Investment Policy Statement as appropriate.

_____ Finance Committee – Chair	_____ Date
_____ Committee Member	_____ Date
_____ Committee Member	_____ Date
_____ Committee Member	_____ Date
_____ Committee Member	_____ Date
_____ Committee Member	_____ Date
_____ Committee Member	_____ Date

Updated: June 23, 2015

Approved:

To: Finance Committee	INFORMATION
From: Staff	July 13, 2016
Subject: Review of Financial Advisor Attendance and Meeting Frequency	

BACKGROUND

The Finance Committee held a sub-committee meeting on April 2, 2015. The committee discussed requesting the foundation's financial brokers prepare a quarterly report to the Executive Director, College Advancement, summarizing the investment earnings and proof that the investment is true to the foundation's Investment Policy. Further, the committee recommended the foundation's financial advisor update the committee every six months.

The committee will discuss how often a financial advisor should address the committee.

Upon review of the Finance Committee meeting schedule, some dates have been identified as unnecessary and will be canceled.

To: Finance Committee	ACTION
From: Staff	July 13, 2016
Subject: Approval of 2016-17 Operating Budget Proposal	

BACKGROUND

Each year the Finance Committee develops a proposed operating budget for the upcoming fiscal period. Staff develops a 2016-17 proposed budget which includes the current year approved budget and a proposed budget for the upcoming fiscal period using projections for both revenue and expense. The following narrative represents those staff projections as applied to the budget development:

REVENUE

Unrestricted Contributions – This is based on giving to the unrestricted fund.

Unrestricted Interest – The Morgan Stanley Active Assets and Consulting Group Advisor investment generates the interest earnings from the pooled unrestricted and temporarily restricted funds.

Administration Fee – The administration fees of 1.5% on the endowment pool.

President's Circle – Revenue to the AHC Foundation of \$10,500 based on the assumption of total \$70,000 total revenue from the *President's Circle*. The operating budget receives a 15% administrative fee on *President's Circle* gifts.

Consulting Group Advisor, Gain/Loss & Dividends – The original \$500,000 investment were funds held in low-interest bearing certificate of deposits and money market accounts into a higher performing investment.

Marian Hancock Trust restricted fund - The trust establishes its quarterly distributions on July 1 each year per tax code regulations. The distribution from the trust can change year-to-year based on economic conditions. Presently, the quarterly distribution is \$6,221.

F. Young Endowment - This endowment was received in 2003 as an unrestricted gift and was board designated as a "quasi-endowment".

EXPENSES**Staff Salaries & Benefits**

- a. The foundation will continue to pay the district \$50,000 towards the Executive Director, College Advancement's salary.
- b. The staff salary proposal is based on a 2.0% COLA increase for staff and the Administrative Assistant position becoming full-time and hiring a grant-funded Advancement Specialist.
- d. The Advancement Specialist position is a part of Staff Salaries & Benefits. The position's base salary is \$46,740, benefits are \$4,100, payroll taxes are \$5,135. The total salary, benefits and payroll taxes are \$55,975. The position is funded through the district's Title 5 grant, and the district will reimburse the foundation over the remaining four years of the grant's project period. Beginning July 1, 2019, this position will be institutionalized as a foundation position.

FISCAL IMPACT

The foundation's operating budget is a function of the unrestricted assets of the corporation. The proposed 2016-17 operating budget reflects an increase of approximately 27%.

The proposed 2016-17 operating budget is being presented today for review, discussion and approval.

RECOMMENDATION

Finance Committee members will review with a recommendation to be forwarded to the Executive Committee, and the full board for approval at the Board of Director's quarterly meeting on July 28, 2016. Upon review and agreement, the proposed 2016-17 operating budget is being presented today for approval with a motion needed to approve the budget with a projected revenue of \$331,825, and total projected expenses of \$331,809.

ALLAN HANCOCK COLLEGE FOUNDATION
General Operations Budget
July 1, 2015 - June 30, 2016
Proposed Budget Fiscal Year 2016-17

5/31/2016

	2015-16 Approved Budget	2015-16 Actual Rev & Exp	2016-17 Proposed Budget
REVENUE			
General Operations - Contributions	15,000	17,839	20,100
General Operations - Interest	20,000	22,544	20,000
Administration Fee - 1.5%	100,000	78,251	90,000
President's Circle Campaign	11,250	4,448	10,500
Consulting Group Advisor - Realized Gain/Loss			
Consulting Group Advisor - Unrealized Gain/Loss	30,000	(12,630)	30,000
Marian Hancock Trust	30,000	30,000	24,750
F. Young Endowment Proceeds	50,000	50,000	75,000
District Title 5 Support - Advancement Specialist			55,975
Madson Endowment Proceeds	5,000	6,796	5,500
TOTAL GENERAL OPERATIONS REVENUE	261,250	197,248	331,825
EXPENSES			
Executive Director	44,795	-	50,000
Staff Salaries	137,678	117,701	190,265
Staff Health/Welfare Benefits	7,600	6,967	15,200
Staff Payroll Taxes/Insurance	14,546	12,745	22,069
Sub Total Staff Salaries & Benefits	204,619	137,413	277,534
Public Relations	500	216	500
Operational Supplies	5,000	2,040	5,000
Printing	5,000	5,083	6,600
Food Supplies	5,000	1,700	5,000
Consultants, Service Contracts	4,200	2,062	3,500
Conference Expense	1,800	2,266	3,000
Business Travel Expense	750	79	1,500
Dues and Memberships	700	1,050	1,750
Licenses, Permits, Filing Fees	225	-	225
Telephone	700	598	700
Maintenance Agreements	9,000	8,913	9,000
Equipment Leases & Agreements	500	455	500
Postage and Courier Services	3,250	1,903	3,000
Advertising	1,500	-	1,000
Bank Service Charges & Brokerage Fees	3,850	4,268	4,500
Equipment & Computer Software	1,000	1,510	1,000
Scholarship Funding	3,000	3,000	3,000
Annual Scholarship Banquet	4,500		4,500
TOTAL Sub Total Operating Expenses	50,475	35,143	54,275
TOTAL GENERAL OPERATING EXPENSES	255,094	172,556	331,809
Net Revenue/Expense	6,156	24,691	16
Beginning Fund Balance, July 1, 2015	310,150	310,150	295,650
CURRENT FUND BALANCE	316,306	334,841	295,666

To: Finance Committee	ACTION
From: Staff	July 13, 2016
Subject: Request for President's One-Time Funding for Fiscal Year 2016-17	

BACKGROUND

The foundation's 2015-16 general operations budget includes an expense item for the Executive Director's salary in the amount of \$50,000. The foundation received an email from Shelly Allen, Administrative Services, at the direction of Michael Black, stating the district will not invoice the foundation for the salary expense. Dr. Walthers has requested the remaining budgeted amount be transferred to a *One-Time Funding* restricted account within the foundation. The purpose of the *One-Time Funding* restricted account is for community outreach while promoting and advertising Allan Hancock College.

On December 1, 2015, the Finance Committee approved decreasing the budgeted \$50,000 in the amount of \$5,205 to accommodate increasing the part-time administrative assistant's hours. The budgeted balance is \$44,795.

The committee will be asked to formally approve to transfer \$44,795 from the operating budget into the *One-Time Funding* restricted account.

Attached are the expenses from 2015-16 *One-Time Funding* for the committee's review.

FISCAL IMPACT

None.

RECOMMENDATION

Upon review and agreement, a motion is necessary to transfer the Executive Director's \$44,795 salary from the operating budget to the *One-Time Funding* restricted account.

Allan Hancock College Foundation
President's One-time Funding Restricted Fund
Program 83122151

Expenses			
7/13/2015	Santa Maria Valley Chamber of Commerce	Business Expo Silver	\$ 500.00
7/13/2015	Orcutt Children's Art Foundation Inc.	Old Orcutt Chaulk Festival	\$ 1,000.00
7/13/2015	Foodbank Santa Barbara County	Santa Maria Empty Bowls	\$ 1,000.00
7/13/2015	Marian Regional Medical Center Fdtn.	Annual Fundraiser	\$ 2,500.00
7/21/2015	Santa Maria Valley Chamber of Commerce	Annual Dinner	\$ 500.00
7/27/2015	Santa Maria Valley YMCA	SM YMCA 36th Annual Golf Tournament	\$ 525.00
8/4/2015	PCPA Foundation	PCPA Gala Event	\$ 1,975.00
8/10/2015	Hancock College Boosters Club	J White Boosters Club Dinner	\$ 2,500.00
8/24/2015	Allan Hancock College	CoastHills Rancho Vino Event	\$ 500.00
8/25/2015	Shoes for Students	Bronze Sponsorship Golf Tournament	\$ 500.00
11/20/2015	Reimburse AHC - DrW c/c	Food ACCT Conference	\$ 424.06
9/9/2015	The Rotary Club of SM	Sips & Sombros	\$ 500.00
9/10/2015	Boys & Girls Club	Taste & Tour of the Valley	\$ 425.00
9/14/2015	Old Town Shirt Factory	Taste & Tour of the Valley - T-shirts	\$ 116.72
9/21/2015	Manchester Grand Hotel	ACCT Confernece	\$ 5,377.67
9/21/2015	Reimburse AHC	Chef's coats	\$ 286.32
9/9/2015	SM Valley Chamber of Commerce	VAFB Quarterly Awards Program	\$ 100.00
8/17/2015	ACCT Leadership Congress Conference	Seven registrations @ \$940 ea.	\$ 6,580.00
12/11/2015	ACCT Leadership Congress Conference	Bennett registration refund	\$ (940.00)
9/21/2015	ACCT Leadership Congress Conference	AV equipment rental	\$ 225.00
11/10/2015	ACCT Conference per diems	Jones, Lehr, Pensa, Underwood, Walthers, Zacarias	\$ 2,217.83
1/19/2016	SM Valley Chamber of Commerce	Four \$25 gift certificates	\$100.00
1/19/2016	Solvang Chamber of Commerce	Annual awards dinner	\$580.00
9/22/2015	Printpal Promotions & Printing	All-staff swirly straw tumblers	\$ 2,211.95
2/2/2016	Dr. Alec Testa	Executive Team Program Review Process & Plan	\$2,500.00
2/23/2016	CALM	Ladies Get Loud	\$1,000.00
2/23/2016	APAHE	Half page advertisement	\$300.00
3/22/2016	Allan Hancock College	Staffing for PSTC event on 1/9/2016	\$2,513.10
4/5/2016	Solvang Chamber of Commerce	2016 State of the City Sponsorship	\$500.00
		Expenses	\$ 36,517.65
8/24/2015	Allan Hancock College	Managers professional development awards	\$ 12,000.00
		Encumbered Expenses	\$ 12,000.00
7/1/2015	BALANCE FORWARD	BEGINNING BALANCE	\$ 50,000.00
July - Aug	See description above	Expenses	\$ (36,517.65)
Aug - Sept	See description above	Encumbrances	\$ (12,000.00)
		Ending Balance	\$ 1,482.35

ALLAN HANCOCK COLLEGE FOUNDATION
 Summary of Portfolio Allocation
 January 1, 2016 - May 31, 2016

GENERAL OPERATIONS, RESTRICTED and SCHOLARSHIPS	Beginning Market Value 01/31/2016	Ending Market Value 5/31/2016
Morgan Stanley Active Assets-Cash, .020%	\$ 1,752,193.12	\$ 1,772,265.93
Morgan Stanley, Consulting Group Advisor	620,369.96	641,608.17
Rabobank - Checking	228,622.00	280,674.02
Rabobank - Credit Card	4,562.00	8,332.32
Heritage Oaks Bank - Savings		4,680.27
Cash on Hand	100.00	100.00
Sub-Total	\$ 2,605,847.08	\$ 2,707,660.71

ENDOWMENTS	Investment Basis	Beginning Market Value 01/01/16	Ending Market Value 5/31/2016	Total Market Value Change YTD
Morgan Stanley	\$ 2,984,748.17	\$ 4,602,649.04	\$ 4,704,422.05	\$ 101,773.01
LPL Financial	854,408.37	1,372,806.17	1,370,102.76	(2,703.41)
Osher-Bartleson Fund Endowment	100,000.00	121,311.98	121,311.98	-
Northern Trust (Young Quasi Endowment)		1,269,301.53	1,309,258.72	39,957.19
LPL Financial	13,000.00	41,210.46	48,774.10	7,563.64
Sub-Total	\$ 3,952,156.54	\$ 7,407,279.18	\$ 7,553,869.61	\$ 146,590.43

PATRICIA J. BOYD FUND

Rabobank Wealth Management	\$ 4,000,000.00	\$ 4,040,918.50	\$ 4,087,891.77	\$ 46,973.27
Northern Trust	6,000,000.00	6,025,590.79	6,194,278.37	168,687.58
Morgan Stanley	2,115,776.55	2,400,719.97	2,467,332.65	66,612.68
Sub-Total	\$ 12,115,776.55	\$ 12,467,229.26	\$ 12,749,502.79	\$ 282,273.53
		\$ 22,480,355.52		

Total General Opr, Restricted, Scholarships & Endowments	\$ 23,011,033.11
Accounts Receivable	7,812.00
Total Assets	\$ 23,018,845.11
Total Liabilities - Accounts Payable	(12,924.00)
Net Assets	\$ 23,005,921.11

Investment Allocation Summary - Endowments	Target	Allocation Current Period
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Morgan Stanley		
Stocks, ETFs, CEFs, Mutual Funds	65%	62.59%
Fixed Income	35%	35.13%
Bonds		
Cash		2.28%
		100.00%

LPL Financial		
Stocks, ETFs, CEFs, Mutual Funds	65%	57.74%
Fixed Income	35%	24.28%
Bonds		
Cash		17.98%
		100.00%

Northern Trust		
Stocks, ETFs, CEFs, Mutual Funds	65%	68.70%
Fixed Income	35%	28.50%
Bonds		
Cash		2.80%
		100.00%

Consolidated Summary of Allocation - Endowments	Target	Allocation Current Period
Stocks, ETFs, CEFs, Mutual Funds	65%	63.01%
Fixed Income	35%	29.30%
Bonds		0.00%
Cash		7.69%
		100.00%

Investment Allocation Summary - Patricia J. Boyd	Target	Allocation Current Period
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Rabobank Wealth Mgmt - P.J. Boyd Fund		
Stocks,ETFs,CEFs, Mutual Fds	65%	56.65%
Fixed Income	35%	41.74%
Bonds		
Cash		1.61%
		100.00%

Northern Trust - P. J. Boyd Fund		
Stocks,ETFs,CEFs, Mutual Fds	65%	65.70%
Fixed Income	35%	30.30%
Bonds		
Cash		4.00%
		100.00%

Morgan Stanley - P. J. Boyd Fund		
Stocks,ETFs,CEFs, Mutual Fds	65%	67.12%
Fixed Income	35%	31.92%
Bonds		
Cash		0.96%
		100.00%

Consolidated Summary of Allocation - Boyd	Target	Allocation Current Period
Stocks,ETFs,CEFs, Mutual Fds	65%	63.16%
Fixed Income	35%	34.65%
Bonds		0.00%
Cash		2.19%
		100.00%

ALLAN HANCOCK COLLEGE FOUNDATION
STATEMENT OF OPERATIONS BY SUBFUND
FOR THE PERIOD ENDING 05/31/2016

	Rounded to the Nearest Dollar						
	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
REVENUE:							
Contributions	0	17,839	1,090,010	362,427	248,266	0	1,718,543
Contributions non-cash	0	0	0	0	0	0	0
Interest and dividends	0	22,544	0	0	0	457,581	480,125
Gain/Loss on sale of investments	0	0	0	0	0	145,655	145,655
Change in asset portfolio	0	-12,630	0	0	0	-949,029	-961,660
Royal/Other/Bad Debt Recov.	0	0	11,494	890	0	0	12,384
Total revenue	0	27,753	1,101,505	363,317	248,266	-345,793	1,395,048
EXPENDITURES:							
Scholarships	0	0	350	667,349	0	0	667,699
Student Assistance	0	0	20,441	600	0	0	21,041
District/College Support	0	0	116,900	0	0	0	116,900
Salaries	0	124,668	0	0	0	0	124,668
Employee benefits	0	12,745	0	0	0	0	12,745
Supplies and materials	0	9,041	56,457	0	0	0	65,497
Contracted personal services	0	0	6,985	0	0	0	6,985
Travel and conference	0	2,345	22,215	0	0	0	24,560
Memberships and permits	0	1,050	376	0	0	0	1,426
Technology Services	0	0	0	0	0	0	0
Telephone	0	602	15	0	0	0	617
Contracts and leases	0	11,426	400	0	0	0	11,826
Postage and advertising	0	1,903	17,277	0	0	0	19,180
Bank/brokerage charges	0	3,423	4	-3	0	144,201	147,626
Miscellaneous expense	0	0	18,247	0	0	0	18,247
Building and equipment	0	1,510	1,609	0	0	0	3,120
Credit Card Disc. Fees	0	845	0	0	0	0	845
Total expenditures	0	169,558	261,274	667,947	0	144,201	1,242,979
Net income(loss)	0	-141,805	840,230	-304,629	248,266	-489,994	152,069
OTHER FINANCING SOURCES/OUTGO:							
Transfers in	0	169,495	40,523	236,284	37,461	0	483,763
Transfers out	0	3,000	53,137	101,137	2,951	393,686	553,911
Net transfers	0	166,495	-12,614	135,147	34,510	-393,686	-70,148
Net inc/dec in fund bal	0	24,691	827,617	-169,483	282,776	-883,680	81,921
FUND BALANCE:							
Fund equity, July 1	0	310,150	1,655,466	829,521	18,332,451	1,796,413	22,924,001
Current balance	0	334,841	2,483,083	660,039	18,615,227	912,733	23,005,921

ALLAN HANCOCK COLLEGE FOUNDATION
BALANCE SHEET BY SUBFUND
FOR PERIOD ENDED 05/31/2016

	Rounded to the Nearest Dollar						
	Cash Admin	General Operations	Restricted	Scholarships	Endowment Principal	Endowment Rev/Exp	Total
ASSETS							
Cash and securities							
Claim on Cash	-8,777.524	334,841	2,473,902	670,713	4,385,334	912,733	0
Claim on Cash-Treasury	0	0	0	0	0	0	0
Checking	2,052,958	0	4,680	0	0	0	2,057,638
Credit Card	8,332	0	0	0	0	0	8,332
Cash on hand	100	0	0	0	0	0	100
Investment cash	379,958	0	0	0	434,521	0	814,479
Investment securities	5,857,600	0	0	0	13,808,496	0	19,666,096
FMV increase/decrease	478,575	0	0	0	-14,186	0	464,389
Total cash & securities	0	334,841	2,478,583	670,713	18,614,165	912,733	23,011,034
Receivables							
Due from other funds	0	0	4,500	2,250	0	0	6,750
Accrued interest receivable	0	0	0	0	1,062	0	1,062
Payroll taxes receivable	0	0	0	0	0	0	0
Total receivables	0	0	4,500	2,250	1,062	0	7,812
Total assets	0	334,841	2,483,083	672,963	18,615,227	912,733	23,018,846
LIABILITIES							
Accounts payable	0	0	0	0	0	0	0
Payroll taxes payable	0	0	0	0	0	0	0
Due other funds	0	0	0	12,924	0	0	12,924
Total liabilities	0	0	0	12,924	0	0	12,924
FUND BALANCE							
Fund equity FYB	0	310,150	1,655,466	829,521	18,332,451	1,796,413	22,924,001
Current income/loss	0	24,691	827,617	-169,483	282,776	-883,680	81,921
Total fund balance	0	334,841	2,483,083	660,039	18,615,227	912,733	23,005,921
Total liab & fund balance	0	334,841	2,483,083	672,963	18,615,227	912,733	23,018,846

**Allan Hancock College Foundation
Contributions & Fundraising
July 1, 2015 through June 30, 2016**

Account	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
General Operations	563	128	129	1,150	203	680	629	204	17,840				
Restricted	33,689	37,415	31,265	10,035	794,586	57,150	12,988	9,187	51,999	1,045,895			
Fundraising & Ticket Sales	1,739												1,739
Scholarships	30,767	15,918	21,920	40,916	35,910	12,030	69,899	16,511	42,495	41,767	43,545		371,678
Endowments	60,442	10,698	1,590	32,648	41,025	39,930	26,025	5,090	2,490	2,090	26,239		248,266
Patricia J. Boyd Fund													
President's Circle	1,042	6,526	2,142	8,642	2,142	9,342	3,975	1,373	5,358	2,258	2,758		45,560
MONTHLY TOTALS	125,940	71,118	58,784	92,371	876,118	130,144	101,049	30,758	64,021	55,931	124,745		1,730,978
CURRENT YTD TOTALS	\$ 125,940	\$ 197,059	\$ 255,843	\$ 348,214	\$ 1,224,332	\$ 1,354,475	\$ 1,455,524	\$ 1,486,282	\$ 1,550,303	\$ 1,606,233	\$ 1,730,978		\$ 1,730,978

PRIOR YEARS

July 14-June 15	45,690	178,133	249,585	292,461	330,643	501,257	595,898	673,291	776,779	861,833	907,511	1,354,736
July 12-June 13	28,055	61,970	356,466	422,405	509,789	610,027	852,388	1,116,792	1,218,417	11,580,468	11,637,422	11,662,226
July 11-June 12	33,575	85,689	131,502	181,446	214,460	242,187	327,473	580,070	629,195	667,556	694,581	774,867
July 10-June 11	33,237	119,259	168,275	240,841	262,359	389,282	474,512	520,734	559,245	610,414	862,539	907,673
July 09-June 10	76,076	188,161	227,180	331,314	358,234	472,884	506,820	528,843	577,141	597,819	715,628	941,725
July 08-June 09	68,637	127,337	187,331	254,313	282,414	565,024	592,970	609,746	661,090	848,526	1,018,528	1,053,236
July 07-June 08	45,107	126,207	172,587	299,483	514,684	641,357	679,931	711,203	768,748	848,526	1,000,629	1,070,668
July 06-June 07	99,807	202,598	246,726	330,210	419,424	807,361	847,622	898,492	925,869	1,036,458	1,075,487	1,098,427
July 05-June 06	98,646	335,755	393,848	463,476	491,535	601,929	683,955	713,831	814,389	852,245	915,543	1,125,361
July 04-June 05	78,667	150,074	221,555	302,251	365,176	567,844	590,148	613,997	673,291	797,996	851,703	951,050
July 03-June 04	78,436	161,345	250,851	325,196	399,677	680,662	714,421	727,671	757,531	817,265	899,968	938,647
July 02-June 03	75,261	121,934	191,280	359,263	392,300	693,094	740,946	754,027	788,449	914,786	962,885	1,940,867

NOTES:
a) Report does not include investment portfolio activity.
b) Report does not include outstanding pledges.

To: Finance Committee	ACTION
From: Susan Houghton, Executive Director, College Advancement	
Subject: President's Circle 2015-16 Budget for period ending May 31, 2016	

July 13, 2016

BACKGROUND

Staff will report on the *President's Circle* budget for the period ending May 31, 2016.

INCOME	2015-16 Budget	2015-16 Actual
Opening Balance, 7/1/2015		100,575
Contributions	75,000	45,560
Young Endowment Pledge	100,000	
TOTAL INCOME	\$ 175,000	\$ 146,135

EXPENSES

Foundation operating budget	11,250	4,448
Transfers to District	160,250	1,341
Transfer to Scholarships		5,984
Supplies & Advertising	500	3,426
Off-site Conferences		2,645
Food Supplies	2,500	10,896
Dues & Memberships		376
Printing	250	774
Postage/Courier/Credit Card Fees	250	953
TOTAL EXPENSES	175,000	18,299
NET REVENUE/EXPENSE	\$.00	\$ 116,087

Committed/Designated Projects: Dean's Awards - \$1,500; Life Science Lab Assistant - \$8,650; Support for CARE -- Foster Youth Program - \$4,368.

Attached is a detailed list of President's Circle expenses, along with revenue for the period July 1, 2015 through May 31, 2016.

Allan Hancock College Foundation
7/1/2015 - 5/31/2016
GL Transaction Program and Object
President's Circle restricted fund - 83122150

Post Date	Object Code:	Description	Debit	Credit	Net
	4520	Office/Operational Supplies			
10/2/2015	SPPLS102915	VELASQUEZ, ARMIDA: Dia de los Muertos supplies	\$ 337.94		
12/15/2015		AHC BOOKSTORE: Retail food bags	\$ 15.00		
2/22/2016	EVENT02131	PCPA THEATERFEST: Encore & PCPA tickets	\$ 1,087.80		
5/31/2016		ENSING, KIM: Student gift cards	\$ 150.00		
5/23/2016	EVENT02131	AHC DISTRICT: Army Strong pin	\$ 25.00		
			\$ 1,615.74		\$ 1,615.74
	4540	Printing			
8/24/2015	BS160028	ALLAN HANCOCK CAMPUS GRAPHICS PRINTING: Presquile event tix, posters, invites	\$ 482.72		
11/20/2015	BS150400	ALLAN HANCOCK COLLEGE: Dia de los Muertos posters	\$ 49.71		
5/31/2016	BS160466	ALLAN HANCOCK COLLEGE PRINTSHOP: Outreach postcards	\$ 241.60		
			\$ 774.03		\$ 774.03
	4710	Food Supplies			
8/10/2015	E03825	TESTA CATERING: Chancellor's luncheon	\$ 3,024.34		
12/7/2015	thru 5/17/2016	FOODBANK OF SB COUNTY: Food Share Program	\$ 2,107.55		
12/7/2015		BUSINESS CARD: Maddux art display reception, flowers	\$ 129.26		
12/15/2015	RMBSSPLS	WALTHERS, KEVIN - ASBG DINNER	\$ 161.30		
1/4/2016		BUSINESS CARD: HOMETOWN BUFFET Students T-day dinner	\$ 198.75		
2/22/2016	PLEDGE021316	PCPA FOUNDATION: Encore & Pres Circle Reception	\$ 650.00		
3/8/2016	21682	COMMUNITY COLLEGE LEAGUE OF CA: Phi Theta Kapa luncheon	\$ 420.00		
3/15/2016	160224	BBQ IN THE STIX: Food for Black History Week	\$ 1,700.00		
3/15/2016		ROTARY CLUB OF NIPOMO: Felix Hernandez	\$ 221.00		
3/15/2016		KIWANIS CLUB: Nohemy Ornelas	\$ 12.00		
3/21/2016		Per Diem Meal for Phi Theta Kapa luncheon attendees	\$ 214.41		
4/25/2016		SIBONEY GUARDADO: Leadership Topic Day	\$ 193.77		
5/5/2016	1666	ELKS RECREATION, INC.: SM Elks Rodeo Queen Kick Off Ribeye Steak bash	\$ 1,600.00		
5/17/2016		ROTARY CLUB OF SANTA MARIA: Dr. George Railey	\$ 38.50		
5/31/2016		WILL BRUCE: Food for EOPS year-end banquet	\$ 225.14		
			\$ 10,896.02		\$ 10,896.02
	5210	Off-Site-Conference/Bus Exp			
11/2/2015	182243	SANTA MARIA INN: Lodging for YELL Conference speaker	\$ 92.40		
3/21/2016	PERDIEM	PTK MILEAGE:- Majoie, Mary Alice, Hernandez, Waldon	\$ 1,017.36		
3/21/2016	PTK03232016	EMBASSY SUITES BY HILTON: PTK attendees hotel	\$ 693.24		
5/23/2016	BS160485	ALLAN HANCOCK COLLEGE: Trustees' dinner at Palm Springs conference	\$ 843.55		
			\$ 2,646.55		\$ 2,646.55
	5310	Dues & Memberships			
3/15/2016	DUES013116	ROTARY CLUB OF NIPOMO: Felix Hernandez	\$ 110.50		
3/15/2016	DUES032016	KIWANIS CLUB: Noehmey Ornelas	\$ 118.00		
5/17/2016	DUES042016	ROTARY CLUB OF SANTA MARIA: Dr. George Railey	\$ 147.00		
			\$ 375.50		\$ 375.50

Object Code: 5850	District/College Support			
8/31/2015 BS160023	ALLAN HANCOCK COLLEGE: Welcome video shirt	\$	59.54	\$
5/18/2015 BS150343	ALLAN HANCOCK COLLEGE: Marti Fast Marvel art display setup	\$	1,281.17	\$
		\$	1,340.71	\$ 1,340.71
Object Code: 5871	Freight			
9/14/2015 20707	LOMPOC VAN & STORAGE: Inkind gift of sheet music materials	\$	952.50	\$
		\$	952.50	\$ 952.50
Object Code: 5880	Advertising			
11/20/2015 12016	SANTA MARIA-LOMPOC NAACP: Dinner & Fashion Show	\$	650.00	
2/22/2016 42016	SANTA MARIA HUMANE SOCIETY: Sponsor & dinner	\$	660.00	
2/23/2016	ALPHA GAMMA SIGMA: AGS State Conference, San Jose, CA	\$	500.00	
		\$	1,810.00	\$ 1,810.00
Object Code: 7315	Intrafund Transfer Out			
11/30/2015 FJE15098	TRANSFER OF FUNDS REQUEST: Karisa Bennett Memorial Scholarship	\$	5,000.00	\$
11/3/2015 FJE15111	TRANSFER OF FUNDS REQUEST: Five PCPA Scholarships @ \$50 each	\$	250.00	\$
12/31/2015 FJE15155	TRANSFER OF FUNDS REQUEST: AHC OPERATING BUDGET	\$	4,448.00	\$
1/27/2016 FJE16095	TRANSFER OF FUNDS REQUEST: AHC Industrial Tech Sch- Club giving match	\$	734.00	\$
		\$	10,432.00	\$ 10,432.00
			TOTAL EXPENSES	\$ 30,843.05

Object Code: 8820	REVENUE			
7/14/2014 398	Contributed Gifts	\$	-	\$
	Contributions Banner Advancement Feed			45,559.74

Object Code: 9100	CLAIM ON CASH SUMMARY			
7/1/2015 BALANCE FORWARD	BEGINNING BALANCE	\$	100,574.67	\$
7/1/2015 - 5/31/2016	Contributions Banner Advancement Feed	\$	45,559.74	\$
7/1/2015 - 5/31/2016	Expenses	\$	-	\$ 30,843.05
	Claim on Cash	\$	146,134.41	\$ (30,843.05) \$ 115,291.36

ALLAN HANCOCK COLLEGE FOUNDATION
General Operations Budget
July 1, 2015 - June 30, 2016

5/31/2016

	2015-16 Approved Budget	2015-16 Actual Rev & Exp	2015-16 Percentage Budget
REVENUE			
General Operations - Contributions	15,000	17,839	119%
General Operations - Interest	20,000	22,544	113%
Administration Fee - 1.5%	100,000	78,252	78%
President's Circle Campaign	11,250	4,448	40%
Consulting Group Advisor - Realized Gain/Loss			
Consulting Group Advisor - Unrealized Gain/Loss	30,000	(12,630)	-42%
Marian Hancock Trust	30,000	30,000	100%
F. Young Endowment Proceeds	50,000	50,000	100%
Madson Endowment Proceeds	5,000	6,796	136%
TOTAL GENERAL OPERATIONS REVENUE	261,250	197,248	76%
EXPENSES			
Executive Director	44,795	-	0%
Staff Salaries	137,678	117,701	85%
Staff Health/Welfare Benefits	7,600	6,967	92%
Staff Payroll Taxes/Insurance	14,546	12,745	88%
Sub Total Staff Salaries & Benefits	204,619	137,413	67%
Public Relations	500	216	43%
Operational Supplies	5,000	2,040	41%
Printing	5,000	5,084	102%
Food Supplies	5,000	1,700	34%
Consultants, Service Contracts	4,200	2,062	49%
Conference Expense	1,800	2,266	126%
Business Travel Expense	750	79	11%
Dues and Memberships	1,750	1,050	60%
Licenses, Permits, Filing Fees	225	-	0%
Telephone	700	598	85%
Maintenance Agreements	9,000	8,913	99%
Equipment Leases & Agreements	500	455	91%
Postage and Courier Services	3,250	1,903	59%
Advertising	1,500	-	0%
Bank Service Charges & Brokerage Fees	3,850	4,268	111%
Equipment & Computer Software	1,000	1,510	151%
Scholarship Funding		3,000	
Annual Scholarship Banquet	4,500		0%
TOTAL Sub Total Operating Expenses	48,525	35,144	72%
TOTAL GENERAL OPERATING EXPENSES	253,144	172,557	
Net Revenue/Expense	8,106	24,691	
Beginning Fund Balance, July 1, 2015	310,150	310,150	
CURRENT FUND BALANCE	318,256	334,841	

Allan Hancock College Foundation
Check Register
Check Dates from 2/1/2016 to 2/29/2016

Vendor Name	Description	Budget Code	Amount	Status	Warrant
AHC BOOKSTORE	SPRING 2016 CNA STUDENTS	83132588 7580	1,577.84		
			1,577.84	FN	00017934
Aleman, Bianca X	RMB DIABLO FLD TRP MLG	83122840 5210	30.43		
			30.43	FN	00017935
ALLAN HANCOCK COLLEGE	Spring 2016 Comm News Tab	83111300 4540	1,700.00		
	RMB PROG REVIEW PROCESS & PLAN	83122151 5850	2,500.00		
			4,200.00	FN	00017936
CALIF STATE UNIV SACRAMENTO	SCHOLARSHIP: C MENDOZA	83132905 7580	2,500.00		
			2,500.00	FN	00017937
Casillas, Israel	RMB DIABLO FLD TRP MLG	83122840 5210	30.43		
			30.43	FN	00017938
Chiao, Jenny	RMB DIABLO FLD TRP MLG	83122840 5210	30.43		
			30.43	FN	00017939
Cowin, Cody M	RMB DIABLO FLD TRP MLG	83122840 5210	30.43		
			30.43	FN	00017940
Enriquez, Angelica G	RMB CHAMPS PROG FD SPPLS	83122840 4710	59.59		
			59.59	FN	00017941
Francisco, Aaron Regino A	RMB DIABLO FLD TRP MLG	83122840 5210	30.43		
			30.43	FN	00017942
MCCRACKEN, TONI D	RMB MILEAGE TO LOMPOC	83111300 5210	78.78		
			78.78	FN	00017943
REED, CHRISTINE LYNN	RMB CHAMPS TRIP FD SPPLS	83122840 4710	6.70		
	RMB CHAMPS TRP MLG	83122840 5210	38.99		
			45.69	FN	00017944
The Shack of Lompoc Inc	CNA PROGRAM STUDENT UNIFORMS	83132588 7580	1,457.03		
			1,457.03	FN	00017945
Vargas, Thomas J	RMB DIABLO FLD TRP MLG	83122840 5210	30.43		
			30.43	FN	00017946
ALLAN HANCOCK COLLEGE	RMB PRINTSHOP CHARGEBACKS	83111300 4540	136.20		

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Allan Hancock College Foundation
Check Register
Check Dates from 2/1/2016 to 2/29/2016

Vendor Name	Description	Budget Code	Amount	Status	Warrant
	RMB MLRM CHARGES OCT-DEC 2015	83111300 5870	26.88		
	RMB PRINTSHOP CHARGEBACKS	83122176 4540	352.84		
			515.92	FN	00017947
Bruce, William B	RMB EOPS VIDEO CONTEST GFTCRDS	83122058 5170	219.80		
			219.80	FN	00017948
BUSINESS CARD	BRD MMBR GIFT FROST	83111300 4515	216.49		
	FDTN OFFICE WATER SPPLS	83111300 4710	6.19		
	NEW BRD MMBR LNCHN	83111300 4710	45.58		
	CONSTANT CONTACT MONTHLY FEE	83111300 5112	4.75		
	RN CLASS GRAD LAMPS RETURN	83122109 4520	-177.01		
			96.00	FN	00017949
COX, MARLYN J	REPLENISH PETTY CASH	83111300 4710	84.11		
			84.11	FN	00017950
TESTA CATERING	Fdtm new board luncheon	83111300 4710	337.32		
			337.32	FN	00017951
AHC BOOKSTORE	STEM supplies for Career Day	83123101 4520	267.92		
			267.92	FN	00017952
ALLAN HANCOCK COLLEGE	FN Banner Scholarship	83122109 9181	2,644.51		
			2,644.51	FN	00017953
Foodbank of Santa Barbara County	AHC STUDENT FOOD DISTRIBUTION	83122150 4710	278.55		
			278.55	FN	00017954
JAY CEE TROPHY CO INC	ENGRAVING: DWORACZYK GAVEL,	83111300 4520	57.00		
			57.00	FN	00017955
MEDDINGS, NANCY	RMB LOLA DORITY CORSAGE	83122611 4520	59.54		
	RMB DORITY NAMING CEREMONY	83122611 4710	57.29		
			116.83	FN	00017956
OFFICE DEPOT CREDIT PLAN	FY16 Open PO -fdtn office	83111300 4520	10.51		
	FY16 Open PO -fdtn office	83111300 4520	-20.51		
	FY16 Open PO -fdtn office	83111300 4520	64.27		
			54.27	FN	00017957
ALLAN HANCOCK COLLEGE	RMB LIBRARY BKS/SPPLS	83122611 5850	1,240.00		
			1,240.00	FN	00017958

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Vendor Name	Description	Budget Code	Amount	Status	Warrant
APAHE	HALF-PAGE AD IN CONF PROGRAM	83122151 5880	300.00		
			<u>300.00</u>	FN	00017959
CALM	Ladies Get Loud for CALM event	83122151 5880	1,000.00		
			<u>1,000.00</u>	FN	00017960
GOLDEN STATE COPIER & MAILING SYS	POSTAGE METER INK CARTRIDGES	83111300 4520	107.17		
	Postage & Handling	83111300 4520	9.00		
			<u>116.17</u>	FN	00017961
PCPA FOUNDATION	ENCORE & President's Circle	83122150 4710	650.00		
			<u>650.00</u>	FN	00017962
PCPA	Encore & PCPA Circles event	83122150 4520	1,087.80		
			<u>1,087.80</u>	FN	00017963
Santa Maria Humane Society	Fundraising event on 4/9/2016	83122150 5880	660.00		
			<u>660.00</u>	FN	00017964
ALPHA GAMMA SIGMA INC	AGS State Convention Apr 16	83122150 5880	500.00		
			<u>500.00</u>	FN	00017965
Solorio, Jesus	RMB SPPLS DREAM CTCHERS-REISSU	83122038 4520	41.38		
			<u>41.38</u>	FN	00017966
Total Amount:			20,369.09		
Reversals:			0.00		
Grand Total:			<u>20,369.09</u>		

Allan Hancock College Foundation
Check Register
Check Dates from 3/1/2016 to 3/31/2016

Vendor Name	Description	Budget Code	Amount	Status	Warrant
ALLAN HANCOCK COLLEGE	RMB PRINTING	83111300 4540	68.68		
			68.68	FN	00017967
CALIF STATE UNIV SACRAMENTO	Scholarship: Robles, E.	83132905 7580	2,500.00		
			2,500.00	FN	00017968
Foodbank of Santa Barbara County	AHC STUDENT FOOD DISTRIBUTION	83122150 4710	289.20		
	AHC "FOOD SHARE B/C WE CARE"	83122150 4710	27.57		
			316.77	FN	00017969
Heritage Oaks Bank	Establish a savings acct	83123115 9107	4,680.00		
			4,680.00	FN	00017970
PCPA	Endowment proceeds	83122934 5990	5,850.00		
	Endowment proceeds	83122935 5990	5,300.00		
			11,150.00	FN	00017971
PCPA FOUNDATION	Endowment proceeds	83122420 5990	1,075.00		
	Endowment proceeds	83122930 5990	3,300.00		
	Endowment proceeds	83122940 5990	1,100.00		
			5,475.00	FN	00017972
SEHI COMPUTER PRODUCTS INC	81A BLACK TONER CARTRIDGE	83123230 4520	156.17		
	LASERJET M604N PRINTER	83123230 6411	671.15		
	Laserjet 75 sheet envelope	83123230 6411	232.74		
			1,060.06	FN	00017973
Subway	Sandwiches for Career Day	83123101 4710	600.00		
			600.00	FN	00017974
VERIZON	FY16 Open PO - Fdn telephone	83111300 5540	54.63		
			54.63	FN	00017975
ALLAN HANCOCK COLLEGE	RMB VET RESOURCE CTR EXP	83122654 5850	337.59		
	RMB VET RESOURCE CTR EXP	83122654 5850	1,147.11		
	RMB SB FDTN EXP GRNT	83122654 5850	2,800.00		
	RMB RUPE GRANT	83122655 5850	4,350.86		
			8,635.56	FN	00017976
Amsterdam Printing	Supplies for STEM girl's Conf	83123101 4520	987.00		
	Supplies for STEM girl's Conf	83123101 4520	40.00		
	STEM sppls Girl's Conf	83123101 4520	246.00		

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Allan Hancock College Foundation
Check Register
Check Dates from 3/1/2016 to 3/31/2016

Vendor Name	Description	Budget Code	Amount	Status	Warrant
	STEM sppls Girl's Conf	83123101 4520	45.00		
	STEM sppls shipping	83123101 4520	184.61		
	STEM sppls Girl's Conf	83123101 4520	153.30		
	STEM sppls Girl's Conf	83123101 4520	50.00		
	STEM sppls Girl's Conf	83123101 4520	258.00		
	STEM sppls shipping bk/ord	83123101 4520	79.37		
			2,043.28	FN	00017977
BUSINESS CARD	SCHOLARSHIP COMM FD SPPLS	83111300 4710	95.26		
	CONSTANT CONTACT MONTHLY FEE	83111300 5112	4.75		
			100.01	FN	00017978
Coleman, Terri Lee	RMB GIFTCARDS FOR STUDENTS	83123101 5170	100.00		
			100.00	FN	00017979
Community College League of California	Phi Theta Kapa Awards	83122150 4710	280.00		
	Phi Theta Kapa Awards	83122150 4710	140.00		
			420.00	FN	00017980
Gomez, Petra C	RMB SPRING WELCOME BACK NIGHT	83122415 4520	143.95		
			143.95	FN	00017981
OFFICE DEPOT CREDIT PLAN	FY16 Open PO -fdtn office	83111300 4520	2.00		
	FY16 Open PO -fdtn office	83111300 4520	15.00		
			17.00	FN	00017982
ALLAN HANCOCK COLLEGE	RMB PRINTING	83111300 4540	47.34		
	RMB CLLG ACCESS FDTN	83122653 5850	26,903.72		
	RMB MARCLAD FDTN	83122658 5850	22,934.13		
			49,885.19	FN	00017983
ALLAN HANCOCK COLLEGE	FN Banner Scholarship	83122097 9181	273.00		
	FN Banner Scholarship	83132275 9181	4,600.00		
	FN Banner Scholarship	83132916 9181	2,500.00		
	FN Banner Scholarship	83132917 9181	5,375.00		
			12,748.00	FN	00017984
BBQ in the STIX	Black History Apprec Catering	83122150 4710	2,000.00		
			2,000.00	FN	00017985
Coleman, Terri Lee	RMB GIRLS STEM CONF SPPLS	83123101 4520	47.85		
			47.85	FN	00017986

**Allan Hancock College Foundation
Check Register
Check Dates from 3/1/2016 to 3/31/2016**

Vendor Name	Description	Budget Code	Amount	Status	Warrant
Enriquez, Angelica G	RMB ENGINEERS WK SPPLS	83122840 4710	169.74		
			<u>169.74</u>	FN	00017987
Foodbank of Santa Barbara County	AHC "FOOD SHARE B/C WE CARE"	83122150 4710	249.54		
			<u>249.54</u>	FN	00017988
Guardado, Siboney M	RMB GIRLS STEM CONF SPPLS	83123101 4520	245.55		
			<u>245.55</u>	FN	00017989
Guerrero, Emmanuel E	RMB ENGINEERS WK FD SPPLS	83122840 4710	26.87		
			<u>26.87</u>	FN	00017990
Heritage Oaks Bank	Student emergency fund gift crd	83123115 7570	2,000.00		
			<u>2,000.00</u>	FN	00017991
Home Depot	HAUL AWAY/RECYCLE FEE	83122611 5571	15.00		
	LRC new refrigerator	83122611 6410	705.31		
			<u>720.31</u>	FN	00017992
Northern Regional Testing Center	CNA CLASS STATE EXAMS	83132588 7580	4,300.00		
			<u>4,300.00</u>	FN	00017993
Ornelas, Nohemy	RMB KIWANIS CLUB MEALS	83122150 4710	12.00		
	RMB KIWANIS CLUB DUES	83122150 5310	118.00		
			<u>130.00</u>	FN	00017994
Rotary Club of Nipomo	MEALS- ROTARY CLUB NIPOMO	83122150 4710	52.00		
	MEALS- ROTARY CLUB NIPOMO	83122150 4710	52.00		
	MEALS- ROTARY CLUB NIPOMO	83122150 4710	65.00		
	MEALS-ROTARY CLUB NIPOMO	83122150 4710	52.00		
	F HERNANDEZ - INDUCTION FEE	83122150 5310	100.00		
	INTERNATIONAL DUES-ROTARY	83122150 5310	10.50		
			<u>331.50</u>	FN	00017995
Smith, Emily A	RMB SPRING CAREER FAIR SPPLS	83123101 4520	59.32		
	RMB SPRING CAREER FAIR FD SPPL	83123101 4710	283.17		
			<u>342.49</u>	FN	00017996
ALLAN HANCOCK COLLEGE	RMB JOE WHT AUCTION ITEM SLRY	83122151 5850	2,513.10		
			<u>2,513.10</u>	FN	00017997
DENISE K HEADTKE	Per diem meal - dinner PTK	83122150 4710	20.00		

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Check Register
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Vendor Name	Description	Budget Code	Amount	Status	Warrant
			20.00	FN	00017998
Embassy Suites by Hilton	PTK Awards Banq Lodging	83122150 5210	621.24		
	Parking fee - 3 vehicles	83122150 5210	72.00		
			693.24	FN	00017999
Hernandez, Jeremiah F	Per diem meal - dinner	83122150 4710	20.00		
	Mileage for PTK Luncheon	83122150 5210	339.12		
			359.12	FN	00018000
Majoue, Mary A	Per diem meal - dinner	83122150 4710	20.00		
	Mileage to PTK Awards Banq	83122150 5210	339.12		
			359.12	FN	00018001
Mendez, Miriam J	RMB MILEAGE MESA DAY UCSB	83122840 5210	71.71		
			71.71	FN	00018002
Senor Taco Inc	AHC Girls STEM Conference	83123102 4710	2,386.91		
			2,386.91	FN	00018003
SIGN CRAFT INC	Girls STEM Conf Spnsr Board	83123101 4520	242.70		
			242.70	FN	00018004
UNIVERSITY OF LaVERNE	Scholarship: Rocha, J	83133165 7570	600.00		
			600.00	FN	00018005
Waldon, Rie	Per diem meal - dinner	83122150 4710	20.00		
	Mileage to PTK Awards Banq	83122150 5210	339.12		
			359.12	FN	00018006
ALLAN HANCOCK COLLEGE	RMB PRINTING	83122176 4540	395.31		
			395.31	FN	00018007
Coleman, Terri Lee	RMB GIRLS STEM CONF SPPLS	83123101 4520	110.52		
			110.52	FN	00018008
Custom Colors and Auto Body Supplies Inc	Bbq paint supplies	83122070 4520	201.47		
			201.47	FN	00018009
Guardado, Siboney M	RMB GIRLS STEM CONF FD SPPLS	83123101 4710	331.46		
			331.46	FN	00018010
VERIZON	FY16 Open PO - Fdm telephone	83111300 5540	54.46		

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Check Register
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Vendor Name	Description	Budget Code	Amount	Status	Warrant
			54.46	FN	00018011
Wilburn, Ashley	RMB MILEAGE MESA DAY	83122840 5210	71.71		
			71.71	FN	00018012
		Total Amount:	119,331.93		
		Reversals:	0.00		
		Grand Total:	119,331.93		

Allan Hancock College Foundation
Check Register
Check Dates from 4/1/2016 to 4/30/2016

Vendor Name	Description	Budget Code	Amount	Status	Warrant
Academic Works Inc.	Annual service for SchJ Module	83111300 5640	8,500.00		
			8,500.00	FN	00018013
BUSINESS CARD	SCHOL COMM FD SPPLS	83111300 4710	53.08		
	SCHOL COMM FD SPPLS	83111300 4710	42.24		
	SCHOL COMM FD SPPLS	83111300 4710	15.25		
	SCHOL COMM FD SPPLS	83111300 4710	18.04		
	CONSTANT CONTACT MONTHLY FEE	83111300 5112	4.75		
			133.36	FN	00018014
Coleman, Terri Lee	RMB GIRLS STEM CONF SPPLS	83123101 4520	36.82		
			36.82	FN	00018015
FOUNDATION FOR CA COMM COLLEGES	NCCCCF MEMBERSHIP	83111300 5310	1,050.00		
			1,050.00	FN	00018016
Kopecky, Susannah I	RMB BKMARKS LIBRARY	83122611 4520	99.84		
			99.84	FN	00018017
OFFICE DEPOT CREDIT PLAN	FY16 Open PO -fdtn office	83111300 4520	56.11		
	FY16 Open PO -fdtn office	83111300 4520	32.39		
	FINANCE CHARGE CREDIT	83111300 4520	-2.00		
	LATE FEE CREDIT	83111300 4520	-15.00		
			71.50	FN	00018018
Solvang Chamber of Commerce	Sponsorship State of the City	83122151 5850	500.00		
			500.00	FN	00018019
Starry Sky Coffee Co	Coffee for Career Fair	83123101 4710	84.00		
	Coffee, tea Girls STEM Conf	83123101 4710	51.75		
	Coffee, hot choc, tea STEM Cnf	83123101 4710	200.00		
			335.75	FN	00018020
UNIVERSITY OF CALIF BERKELEY	Scholarship: Baker, Ashley	83132939 7580	1,175.00		
			1,175.00	FN	00018021
UNIVERSITY OF CALIF BERKELEY	Scholarship: B. Assioua	83132002 7580	400.00		
	Scholarship: B. Assioua	83132805 7580	1,425.00		
			1,825.00	FN	00018022
ALLAN HANCOCK COLLEGE	RMB MAILROOM CHRGS JAN-MAR 16	83111300 5870	23.08		

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Vendor Name	Description	Budget Code	Amount	Status	Warrant
			23.08	FN	00018023
Custom Colors and Auto Body Supplies Inc	Industrial Tech Program SPPLS	83122070 4520	204.37		
			204.37	FN	00018024
Headtkc, Denise K	RMB PTK BANQ TRVL DINNER	83122150 4710	134.41		
			134.41	FN	00018025
PCPA	XFER OUT 2016 SCHOLARSHIPS	83132595 7390	18,662.00		
			18,662.00	FN	00018026
AHC SPAT Club	Support for SPAT Club Fld Trip	83122176 5850	1,000.00		
			1,000.00	FN	00018027
ALLAN HANCOCK COLLEGE	FN Banner Scholarship	83132916 9181	500.00		
			500.00	FN	00018028
COLLEGE FUTURES FOUNDATION	CalSOAP sch returned to donor	83132414 8820	1,500.00		
			1,500.00	FN	00018029
Custom Colors and Auto Body Supplies Inc	Industrial Tech Program Sppls	83122070 4520	89.93		
			89.93	FN	00018030
Johnson, Kathleen	RMB DENTAL ASSIST LAB SPPLS	83122510 4520	31.09		
			31.09	FN	00018031
Railey Jr, George A	RMB ROTARY CLUB DUES DEC15	83122150 5310	115.00		
			115.00	FN	00018032
AHC BOOKSTORE	Sppls STEM girl's Conf Use Tax	83123101 4520	81.43		
	STEM sppls Girl's Conf Use Tax	83123101 4520	12.65		
	STEM sppls Girl's Conf Use Tax	83123101 4520	21.28		
	STEM GIRLS CONF USE TAX	83123102 4710	3.00		
			118.36	FN	00018033
ALLAN HANCOCK COLLEGE	RMB RUPE GRANT	83122655 5850	10,307.07		
			10,307.07	FN	00018034
ALLAN HANCOCK COLLEGE	Vet 911 Loan Fund	83123191 5850	500.00		
			500.00	FN	00018035
Foodbank of Santa Barbara County	AHC "FOOD SHARE B/C WE CARE"	83122150 4710	434.06		

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Vendor Name	Description	Budget Code	Amount	Status	Warrant
			434.06	FN	00018036
Guardado, Siboney M	RMB SM LDRSHP FD TPC DAY SPPLS	83122150 4710	193.77		
	RMB TY GIFT SPPLS HUMPHREYS	83123101 4520	33.64		
			227.41	FN	00018037
Johnson, Kathleen	RMB CLASS PHOTOS FOR GRADS	83122510 4520	40.69		
			40.69	FN	00018038
Marquez, Gabriel	AHC welding program supplies	83122185 4520	500.00		
			500.00	FN	00018039
		Total Amount:	48,114.74		
		Reversals:	0.00		
		Grand Total:	48,114.74		

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Vendor Name	Description	Budget Code	Amount	Status	Warrant
BUSINESS CARD	FDTN OFFICE SPPLS	83111300 4520	110.38		
	FINANCE & EXEC COMM FD SPPLS	83111300 4710	17.25		
	SCHOL COMM FD SPPLS	83111300 4710	15.35		
	CONSTANT CONTACT MNTHLY FEE	83111300 5112	4.75		
	TARGET GIFT CARDS EOPS BANQUET	83122058 7570	500.00		
	SCHOL RECIP CERTIFICATES	83122939 4520	145.25		
	SCHOL RECIP CERTIF ENVELOPES	83122939 4520	146.95		
			939.93	FN	00018040
Frontier Communications	Foundation telephone APR 16	83111300 5540	52.83		
			52.83	FN	00018041
Moxie Cafe	STEM YR END RECEPTION	83123101 4710	178.61		
			178.61	FN	00018042
Parke, John D	MUSICIAN FOR S2016 JAZZ	83122075 5110	250.00		
			250.00	FN	00018043
ALLAN HANCOCK COLLEGE	FN Banner Scholarship	83123101 9181	350.00		
			350.00	FN	00018044
Alm, David W	MUSICIAN FOR MAY 12 AND 14	83122023 5110	200.00		
			200.00	FN	00018045
Cribb, H. John	PROFESSIONAL MUSICIAN 5/12,14	83122023 5110	250.00		
			250.00	FN	00018046
Glick, Andrew	Musician for May 12 & 14	83122023 5110	200.00		
			200.00	FN	00018047
OFFICE DEPOT CREDIT PLAN	FY16 Open PO -fdtn office	83111300 4520	47.89		
	FY16 Open PO -fdtn office	83111300 4520	24.82		
	Supplies for STEM events	83123101 4520	228.10		
			300.81	FN	00018048
Passage, David L	Musician for concert 5/12,14	83122023 5110	250.00		
			250.00	FN	00018049
Riccardo, James F	Musician for May 12 , May 14	83122023 5110	200.00		
			200.00	FN	00018050
Spolarich, Brian	MUSICIAN FOR CONCERT 5/12,14	83122023 5110	200.00		

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Vendor Name	Description	Budget Code	Amount	Status	Warrant
			200.00	FN	00018051
U.S. POSTAL SERVICE	Foundation postage meter refill	83111300 5870	1,500.00		
			1,500.00	FN	00018052
Bicrdzinski, Sandra M	RMB BKS LBRY TRNSFRM CNTST	83122611 4520	62.38		
			62.38	FN	00018053
Elks Recreation Inc.	2016 SM ELKS RODEO RIBEYE	83122150 4710	1,600.00		
			1,600.00	FN	00018054
Foodbank of Santa Barbara County	AHC "FOOD SHARE B/C WE CARE"	83122150 4710	396.38		
			396.38	FN	00018055
The Rotary Club of Santa Maria	Jan, Feb, Mar, Apr, Meals	83122150 4710	38.50		
	Jan, Feb, May, June Dues	83122150 5310	32.00		
			70.50	FN	00018056
AHC DISTRICT TRUST ACCOUNT	ARMY STRONG PLAQUE VET CNTR	83122150 4520	25.00		
			25.00	FN	00018057
ALLAN HANCOCK COLLEGE	RMB DNNR COMM COLLG LEAG OF	83122150 5210	843.55		
			843.55	FN	00018058
COX, MARLYN J	RMB MINTS SCHOL BNQT	83122939 4710	92.91		
			92.91	FN	00018059
Frontier Communications	Foundation telephone	83111300 5540	52.92		
			52.92	FN	00018060
Johnson, Kathleen	RMB DNTL ASST GFT CRDS VLNTRS	83122510 4515	271.19		
			271.19	FN	00018061
Lucas, Ann D	RMB CHORUS FLD TRP @CAL POLY	83122023 4520	350.00		
	RMB CHORUS FD SPPLS	83122023 4710	193.57		
			543.57	FN	00018062
A-ONE TALENT CO	ECS PROMO CRMNY BLLOON	83122098 4520	230.00		
			230.00	FN	00018063
ALLAN HANCOCK COLLEGE	PRNT CHRGS UNRESTRICT	83111300 4540	35.64		
	PRNT CHRGS FILM FEST	83122063 4540	135.62		
	PRNT CHRGS PRES CIRCLE	83122150 4540	241.60		

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Vendor Name	Description	Budget Code	Amount	Status	Warrant
	PRNT CHRGS LRC FRNDS	83122611 4540	486.82		
	PRNT CHRGS SCH BANQ	83122939 4540	199.26		
			1,098.94	FN	00018064
Bruce, William B	RMB FD EL TORO TORT EOPS 42916	83122150 4710	225.14		
			225.14	FN	00018065
Cambridge Center for Behavioral Studies	Autism & Related Disorders	83122066 5210	400.00		
	Autism & Related Disorders	83122066 5210	200.00		
	Autism & Related Disorders	83122066 5210	2,800.00		
	Students REG FEE	83122066 5210	200.00		
			3,600.00	FN	00018066
COX , MARLYN J	RMB SPPLS SCHOL BANQ 52616	83122939 4520	202.86		
			202.86	FN	00018067
Ensing, Kim J	RMB STDNT GFT CRDS	83122150 4520	150.00		
			150.00	FN	00018068
Francisco, Anakela Jei	RMB FD SPPLS & YR END SPPLS	83122098 4520	56.03		
			56.03	FN	00018069
			Total Amount:		
			14,393.55		
			Reversals:		
			0.00		
			Grand Total:		
			14,393.55		